

BGF US Flexible Equity Fund
Class A2 Euro
BlackRock Global Funds

Performance, Portfolio Breakdowns and Net Assets information as at: 31-Aug-2025. All other data as at 08-Sep-2025.
This document is marketing material. For Investors in Luxembourg. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets in a manner consistent with the principles of environmental, social and governance ("ESG") investing.
- The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in the United States.
- The Fund's total assets will be invested in accordance with its ESG Policy as disclosed in the prospectus. For further details, please refer to the prospectus and the BlackRock website at <https://www.blackrock.com/baselinescreens>.

RISK INDICATOR



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund may seek to exclude Funds which are not subject to ESG-related requirements. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

KEY FACTS

Target[†] : Russell 1000, expressed in EUR
Asset Class : Equity
Fund Launch Date : 31-Oct-2002
Share Class Launch Date : 31-Oct-2002
Share Class Currency : EUR
Net Assets of Fund (M) : 1.686,10 USD
Morningstar Category : US Large-Cap Blend Equity
SFDR Classification : Article 8
Domicile : Luxembourg
ISIN : LU0171296865
Use of Income : Accumulating
Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 1,50%
Ongoing Charge : 1,81%
Performance Fee : 0,00%

DEALING INFORMATION

Settlement : Trade Date + 3 days
Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 5,90x
Price to Earnings Ratio : 35,65x
3y Beta : 0,98
Standard Deviation (3y) : 16,61
Number of Holdings : 31

PORTFOLIO MANAGER(S)

Ibrahim Kanan
Saverio Console
Sally Du

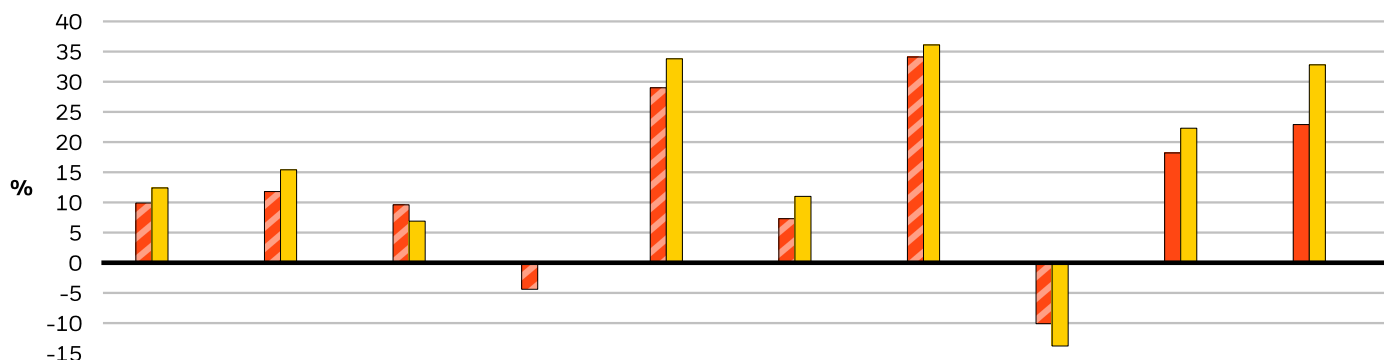
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CALENDAR YEAR PERFORMANCE

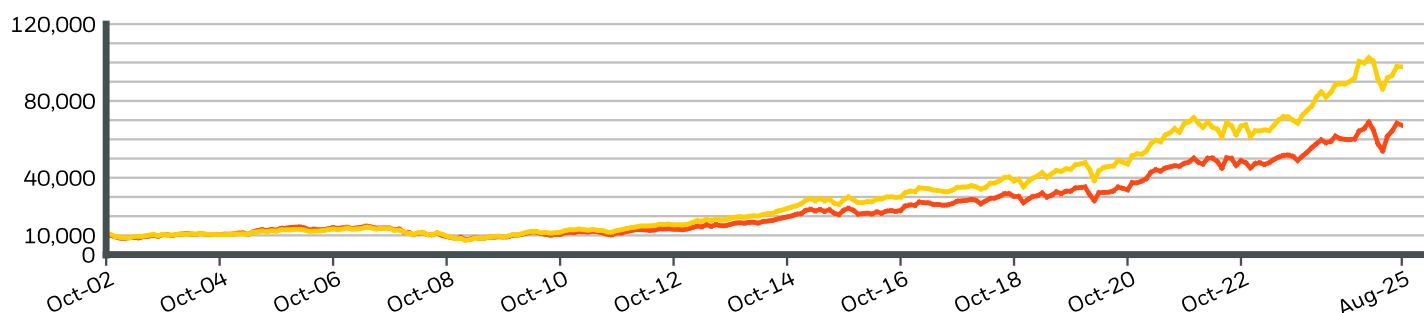


	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Share Class	9,92	11,80	9,56	-4,43	29,04	7,27	34,14	-10,11	18,23	22,93
Target ^{†1}	12,41	15,41	6,89	0,02	33,84	10,97	36,06	-13,83	22,25	32,83

During this period performance was achieved under circumstances that no longer apply.

On 15/Dec/2022, the Fund changed its name and/or investment objective and policy.

GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-1,47	9,36	3,58	2,74	12,24	10,42	13,90	8,71
Target ^{†1}	-0,16	6,36	-2,93	-2,01	9,92	13,42	14,84	10,50

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class BGF US Flexible Equity FundClass A2 Euro
Target^{†1} Russell 1000, expressed in EUR

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TOP 10 HOLDINGS (%)

MICROSOFT CORPORATION	8,01%
AMAZON.COM INC	7,17%
NVIDIA CORPORATION	6,87%
META PLATFORMS INC	6,23%
VISA INC	4,41%
BROADCOM INC	3,96%
MR COOPER GROUP INC	3,59%
JOHNSON CONTROLS INTERNATIONAL PLC	3,48%
CARDINAL HEALTH INC	3,47%
S&P GLOBAL INC	3,37%
Total of Portfolio	50,56%

Holdings subject to change

SECTOR BREAKDOWN (%)

Sector	Fund (%)	Benchmark (%)
Information Technology	33,56	31,78
Financials	17,20	14,32
Communication	11,34	9,77
Health Care	10,97	9,10
Consumer Discretionary	10,51	10,82
Industrials	9,39	9,33
Materials	3,07	2,22
Energy	2,57	3,06
Cash and/or Derivatives	1,40	0,00
Other	0,00	7,32
Utilities	0,00	2,28

Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

MARKET CAPITALISATION (%)

Market Capitalisation	Fund (%)	Benchmark (%)
Large Cap ->\$10bn	98,60	96,90
Mid Cap - \$2-\$10bn	0,00	3,07
Small Cap -<\$2bn	0,00	0,03
Cash and Derivatives	1,40	0,00

Allocations are subject to change. Source: BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

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