

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## HSBC RESPONSIBLE INVESTMENT FUNDS - SRI DYNAMIC

ISIN: FR0013443165

Share: AC

Sub-fund of the HSBC RESPONSIBLE INVESTMENT FUNDS SICAV. The sub-fund is managed by HSBC Global Asset Management (France), authorised in France and regulated by the French financial markets authority, the "Autorité des Marchés Financiers" (AMF). HSBC Global Asset Management (France) is part of the HSBC Group.

Website: [www.assetmanagement.hsbc.fr](http://www.assetmanagement.hsbc.fr)

Call +33 (0)1 58 13 07 07 for more information.

The "Autorité des Marchés Financiers" (AMF) is responsible for supervising HSBC Global Asset Management (France) in relation to this Key Information Document.

Publication date: 28 September 2023.

## What is this product?

### Type

This SICAV is an Undertaking for Collective Investment in Transferable Securities (UCITS) under European Directive 2009/65/EC

### Term:

The sub-fund is created for 99 years from the date of its approval.

### Objectives

#### Description of objectives and investment policy:

- The Sub-Fund's management objective is to maximise a performance corresponding to a diversified investment highly exposed to equity risk, over a recommended investment horizon of at least five years. This investment is made by selecting securities of companies or countries selected for their good environmental, social and governance (ESG) practices and their financial quality. The long-term strategic allocation is 80% comprised of equities and 20% of international bonds with a euro bias.
- The HRIF – SRI Dynamic Sub-Fund is actively managed without reference to a benchmark index.
- HRIF – SRI Dynamic is a profiled Sub-Fund within a multi-asset SRI range consisting of several profiles. With an average strategic allocation of 80% in equities, it is an investment that is highly exposed to equity market risk.
- The sources of the Sub-Fund's performance lie in: tactical allocation of asset classes; selection of securities meeting non-financial and financial criteria; active management of interest rate and credit risk; active management of foreign exchange risk and choice of investment vehicles.
- SRI selection is based on a Best in Class approach and consists of assigning an SRI score based on ESG criteria by ranking securities into quartiles within each sector. Securities ranked in the first and second quartiles are unrestricted, those in the third quartile are limited to 15%, and those in the fourth quartile are excluded. The Sub-Fund may hold up to 10% in securities not rated according to ESG criteria.
- Each ESG pillar has a score assessed according to its own criteria. For example, the discharge of CO2 emissions for pillar E, personnel management for pillar S and the level of directors' independence for pillar G.
- The investment strategy of the Sub-Fund is therefore broken down into several successive and independent steps:
  - tactical allocation between asset classes;
  - valuation and selection of securities according to non-financial criteria (SRI filter);
  - valuation of financial criteria.

#### Key characteristics of the UCITS:

- This Sub-Fund has adhered to the AFG/FIR/Eurosif Transparency Code for SRI UCIs open to the public. This Transparency Code is available on the Management Company's website.
- The Sub-Fund is invested at a minimum of 75% and a maximum of 90% of its assets in equities and other similar securities traded on French and

foreign regulated markets. The Sub-Fund may invest in small, medium and large cap stocks.

- The Sub-Fund is invested at a minimum of 10% to a maximum of 25% of its assets in fixed-rate bonds, marketable debt securities, inflation-indexed variable-rate bonds, securitisation vehicles and mortgage bonds, rated investment grade at purchase (rated at least BBB-/Baa3 by Standard and Poor's or equivalent, or deemed equivalent by the Management Company).
- The Sub-Fund may invest up to 100% in shares or units of other UCIs or Investment Funds. The SRI strategies of UCIs or Investment Funds that may be selected by the Fund Manager (excluding UCIs/Investment Funds managed by the Management Company) may use ESG indices and/or SRI approaches that are different to and independent of the Sub-Fund.
- Exposure to foreign exchange risk is permitted up to a maximum of 10% of the assets.
- The fund is eligible for the PEA (shared savings plan).
- The distributable income of the share AC is fully accumulated.
- Minimum recommended investment period: 5 years.
- Subscription and redemption requests are cleared every day at 12 and are executed daily on the basis of the net asset value on that date. Subscription and redemption requests received after 12 are executed daily on the basis of the net asset value following the one stated above.
- The subscription and redemption procedures are detailed in the SICAV's prospectus.
- The sub-fund has a redemption capping mechanism, the operating procedures of which are detailed in the SICAV's prospectus and articles of association.

### Intended Retail Investor

The fund is aimed at all types of retail investors wanting to build up their savings. The minimum recommended investment period is five years. The capital is not guaranteed for investors, who must be able to assume losses equal to the amount of their investment in the fund.

The sub-fund is not open to residents of the United States of America or "US persons" (as defined in the prospectus).

### Additional Information:

Depository: CACEIS BANK.

The information documents relating to the SICAV and its various share classes (KIID/prospectus/annual report/half-yearly document) are available in French free of charge upon request sent to the Management Company's client services by email: [hsbc.client.services-am@hsbc.fr](mailto:hsbc.client.services-am@hsbc.fr)

The information documents are also available in German.

This document describes the characteristics of the HSBC RESPONSIBLE INVESTMENT FUNDS SICAV sub-fund; the prospectus and the periodic reports are drawn up for all of the SICAV's sub-funds.

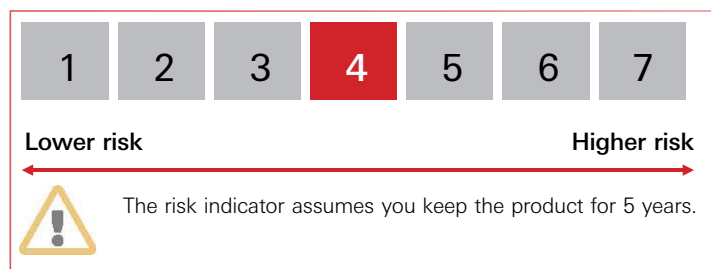
The assets of the sub-fund will be liable only for debts, commitments and obligations and will benefit only from claims relating to the sub-fund.

The possibility of exchanging shares between the sub-funds is not reviewed by the SICAV.

The net asset value is available from the Management Company.

## What are the risks and what could I get in return?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium, and poor market conditions could impact our capacity to pay you.

The risk indicator does not take into account the following material risks: credit, derivatives. Refer to the prospectus for a complete list of risks.

This product does not include any protection from future market performance so you could lose some or all of your investment.

### Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the best, average and worst performance of the product/a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

| Recommended Holding Period: 5 Years |                                                                                                                           | If you exit after 1 year | If you exit after 5 years |
|-------------------------------------|---------------------------------------------------------------------------------------------------------------------------|--------------------------|---------------------------|
| Investment of EUR 10,000            |                                                                                                                           |                          |                           |
| Minimum                             | The Fund is not covered by an investor compensation or guarantee scheme, you may lose some or all of the amount invested. |                          |                           |
| Stress Scenarios                    | What you might get back                                                                                                   | EUR 2,940                | EUR 2,980                 |
|                                     | Average Return each year                                                                                                  | -70.62 %                 | -21.52 %                  |
| Unfavourable Scenario               | What you might get back                                                                                                   | EUR 7,960                | EUR 9,010                 |
|                                     | Average Return each year                                                                                                  | -20.40 %                 | -2.07 %                   |
| Moderate Scenario                   | What you might get back                                                                                                   | EUR 10,230               | EUR 12,630                |
|                                     | Average Return each year                                                                                                  | 2.29 %                   | 4.78 %                    |
| Favourable Scenario                 | What you might get back                                                                                                   | EUR 13,390               | EUR 15,240                |
|                                     | Average Return each year                                                                                                  | 33.90 %                  | 8.80 %                    |

The figures shown include all costs of the product itself, but not necessarily all fees due to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between December 2021 and April 2023. The moderate scenario occurred for an investment between March 2014 and March 2019. The favourable scenario occurred for an investment between June 2016 and June 2021. An appropriate benchmark was used when the sub-fund did not have sufficient historical data.

## What happens if HSBC Global Asset Management (France) is unable to pay out?

The sub-fund is a co-ownership of financial instruments and deposits separate from the management company. The sub-fund's assets that are managed by the management company are held at the depositary bank of the sub-fund, separately from the management company and the depositary's own funds. Therefore, neither a default by the management company nor by the depositary will result in the loss of your investment. In the event of default by the management company, the depositary bank has the option of liquidating the sub-fund by redistributing the proceeds of the sale or entrusting the management of the fund to another management company. In the event of default by the depositary, the sub-fund's risk of financial loss is mitigated by the legal segregation of the depositary's assets from those of the sub-fund. The sub-fund is not covered by any investor compensation or guarantee scheme.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment. For example, if you invest in this product through a life insurance contract or capitalisation contract, this document does not include the costs of that contract.

### Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

|                      | If you exit after one year | If you exit after 5 years |
|----------------------|----------------------------|---------------------------|
| Total costs          | 371EUR                     | 1,380EUR                  |
| Annual cost impact * | 3.7%                       | 2.2% each year            |

\* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.00% before costs and 4.78% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount. These figures include the maximum distribution fee that the person selling you the product may charge (2.00% of the amount invested). This person will inform you of the actual distribution fee.

## Composition of costs

| One-off costs upon entry or exit                            |                                                                                                                                                                                                                                        | If you exit after one year |
|-------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|
| Entry costs                                                 | maximum 2.00% of the amount invested. These entry costs can be taken out of your capital before it is invested. In some cases, you may pay less. You can obtain the actual amount of the entry costs from your advisor or distributor. | Up to EUR200               |
| Exit costs                                                  | No exit costs are charged.                                                                                                                                                                                                             | 0EUR                       |
| Ongoing costs taken each year                               |                                                                                                                                                                                                                                        |                            |
| Management fees and other administrative or operating costs | 1.49% of the value of your investment per year. This estimate is based on actual costs for the previous financial year, which ended December 2022.                                                                                     | 152EUR                     |
| Transaction costs                                           | 0.18% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.          | 19EUR                      |
| Incidental costs taken under specific conditions            |                                                                                                                                                                                                                                        |                            |
| Performance fees                                            | No performance fees exist for this product.                                                                                                                                                                                            | 0EUR                       |

## How long should I hold it and can I take money out early?

### Minimum recommended holding period: 5 years

An investment in this sub-fund should be considered a long-term investment. This recommended holding period takes account of the product features, the asset classes of the underlying investments and their level of risk. The terms and conditions for redeeming your shares are detailed in the section "What is this product?". There are no penalties if you wish to redeem all or part of your investment in the sub-fund before the minimum recommended holding period but this may have an impact on the expected performance.

## How can I complain?

You may make a complaint about the sub-fund or the management company HSBC Global Asset Management (France). The complaint should be sent to the following address: HSBC Asset Management (France), Service Clients/Réclamations, Immeuble "Cœur Défense", 110 espl. du Général de Gaulle, 75419 Paris, Cedex 08, France, or by email to [hsbc.client.services-am@hsbc.fr](mailto:hsbc.client.services-am@hsbc.fr). In the event that you wish to contact HSBC Asset Management (France) General Management, you can do so by writing to the following address: HSBC Asset Management (France), Direction Générale, Immeuble "Cœur Défense", 110 espl. du Général de Gaulle, 75419 Paris, Cedex 08, France.

If you are not satisfied with our response, you can also contact the AMF Ombudsman by writing to the following address: AMF Ombudsman, Autorité des marchés financiers, 17 place de la Bourse, 75082 Paris, Cedex 02, France. For more information on mediation, you can refer to the Ombudsman section of the AMF website: <http://www.amf-france.org/en>. Our complaints policy is available on our website [www.assetmanagement.hsbc.co.uk](http://www.assetmanagement.hsbc.co.uk)

## Other relevant information

Where this product is used as a unit of account for a life insurance or capitalisation contract, additional information on this contract, such as contract costs that are not included in the costs listed in this document, the point of contact in the event of a claim and the process in the event of default by the insurance company, are presented in the key information document for this contract, which must be provided by your insurer, broker or any other insurance intermediary as required by law.

Past performance scenario calculations of the sub-fund and information about past performance over the last 3 years are available online [www.assetmanagement.hsbc.fr](http://www.assetmanagement.hsbc.fr) - rubrique Nos Fonds .

The risk indicator may be affected by the swing pricing mechanism with a trigger threshold set up for this sub-fund (see the section of the prospectus on the swing pricing mechanism) insofar as it is likely to increase the volatility of the net asset value.

Taxation: The AC share is an accumulation share. Depending on your tax system, any capital gains or income generated from holding sub-fund shares may be subject to taxation. We recommend that you seek advice on this matter from the SICAV's promoter.

In particular, the sub-fund is eligible for the PEA (shared savings plan) and the allowance for the duration of the holding period under common law provided for in Article 150-0D of the French General Tax Code, if the units were subscribed to before 1 January 2018.

HSBC Global Asset Management (France) may be held liable solely on the basis of any statements contained in this document that are misleading, inaccurate or inconsistent with the relevant sections of the prospectus for the SICAV.

The sub-fund is not open to residents of the United States of America or "US persons" (as defined in the prospectus).

Details of the management company's updated remuneration policy are available on its website [www.assetmanagement.hsbc.co.uk](http://www.assetmanagement.hsbc.co.uk) or free of charge upon request. They shall include in particular the arrangements for calculating the remuneration and benefits of certain employees, the bodies responsible for their allocation and the composition of the remuneration committee.

Where this product is used as a unit of account for a life insurance or capitalisation contract, additional information on this contract, such as contract costs that are not included in the costs listed in this document, the point of contact in the event of a claim and the process in the event of default by the insurance company, are presented in the key information document for this contract, which must be provided by your insurer, broker or any other insurance intermediary as required by law.