

AUDIT COMMITTEE: ANNUAL REPORT 2023

BOARD OF DIRECTORS MEETING OF JANUARY 31, 2024

ENGAGEMENTS OF AUDIT COMMITTEE

During the Ordinary General Shareholders Meeting of 06/07/2023, the redefinition of the Audit Committee's composition was decided, in order to constitute a five-member joint committee with BoD members and one (1) third person, as follows:

- Chairman: Christos-Stergios Glavanis, Independent Non- BoD Member
- Member: Aimilios Giannopoulos, Independent Non-Executive BoD Member
- Member: Efthymios Kyriakopoulos, Independent Non-Executive BoD Member
- Member: Avraam (Minos) Moissis, Vice Chairman of the BoD, Independent Non-Executive Member, representative of the Hellenic Financial Stability Fund
- Member: Konstantinos Adamopoulos, Non-Executive BoD Member

The new composition of the Committee was appointed until the end of the term of office of the Committee (which coincides with the term of office of the BoD).

Subsequently, the Committee met, formed as body and Mr. Christos-Stergios Glavanis was appointed as Chairman, and its members Mr. Aimilios Giannopoulos, Mr. Efthymios Kyriakopoulos, Mr. Avraam (Minos) Moissis and Mr. Konstantinos Adamopoulos.

The Committee held 22 regular meetings in the period Jan. - Dec. 2023 and carried out a significant volume of engagements. In particular, the Committee:

- Monitored the Bank's **operation of Internal Control System (ICS)** through the reports of regular, extraordinary and special audits released by Internal Audit Division (IAD), the audits of the external associates and the annual audit - and the quarterly audits - of the Certified Auditors. Discussed the main issues that emerged as well as the corrective measures. Evaluated the 2022's ICS, based on the respective annual report prepared by the IAD and approved its submission to the BoD and the Bank of Greece (BoG).
- Discussed with the Chief Financial Officer, the Financial Management Division Director and the Certified Auditors issues related to the **interim and annual financial statements of Bank and Group**.
- Followed **the process of the mandatory audit regarding the individual and consolidated financial statements of Bank and Group**. Examined and evaluated the preparation process of the interim (March 31, June 30 and September 30, 2023) and annual financial statements (December 31, 2022), as well as the assignments of Certified Auditors.
- Recommended to the Board of Directors the selection of a new audit firm to audit the Bank's Financial Statements and the Group's consolidated financial statements for the year 2023 and its remuneration.
- Evaluated the candidate for the position of Compliance and Corporate Governance Director and submitted the relevant recommendation to the BoD.
- Discussed with the Certified Auditors the audit areas included in the **audit plan of the regular audit of the financial statements for 2023**.
- Monitored the Bank's compliance with the **Hellenic Accounting and Auditing Standards Oversight Board (HAASOB) directive regarding the maximum remuneration of the non-audit services** of KPMG in 2023.
- Discussed the **quarterly reports of the Internal Audit Department**, with its Head and presented its observations.

- Examined the **updated Charter** of IAD.
- Discussed with the IAD Director the methodology for preparation of the audit plan.
- Examined the **Information Systems' Audit and Operation Report** of IAD and approved its submission to the BoD and the Bank of Greece (BoG).
- Examined the **Annual Report of the Compliance Officer for the prevention and deterrence of money laundering and terrorist financing as well as the Annual Report of Compliance and Corporate Governance Division** for 2021 and prepared its review on them, which were submitted to the BoD.
- Revised its **Operating Charter**.
- Met with Directors of Divisions (Compliance & Corporate Governance Division, Financial Management Division, Legal Division, Chief Financial Officer, Chief Transformation Officer, Chief Risk Officer, Chief Operating Officer) and was informed about **important issues of the Bank's operation**.
- In the context of informing and **submitting recommendations to the BoD**, made remarks and proposals which were recorded in its quarterly reports to the BoD, its evaluations on the interim and annual financial statements, the adequacy assessment of the Internal Audit System and the evaluation of the Annual Report of the Compliance Officer of Attica Bank for the prevention and deterrence of money laundering and terrorist financing. The assessment of the adequacy and effectiveness of the ICS for 2022 will be included in the annual report to be submitted by the Committee, in accordance with the provisions of BoG Governor's Act 2577 (Chapter IV B 2.a 2.3.1).
- Took note of the Bank's **sustainable development** actions described in the "Non-Financial Information" section of the Annual Financial Report and is awaiting the issuance of a relevant policy in order to issue an opinion on it.

The Committee evaluates its work responding to the obligations and responsibilities arising from its Operating Charter.

Chairman of the Committee

C-S. Glavanis

Members

E. Giannopoulos

E. Kyriakopoulos

A. Moissis

K. Adamopoulos