Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

HSBC GLOBAL INVESTMENT FUNDS - EURO BOND TOTAL RETURN

a sub-fund of HSBC Global Investment Funds,(the "UCITS"). The Fund is managed by HSBC Investment Funds (Luxembourg) S.A., authorised in Grand Duchy of Luxembourg and supervised by Commission de Surveillance du Secteur Financier (CSSF). HSBC Asset Management is the brand name for the asset management business of HSBC Group.

PRIIP Manufacturer: HSBC Investment Funds (Luxembourg) S.A. — Share Class: AC

Telephone: +352 48 88 961 — ISIN: LU0988492970

Production Date: 01 August 2025. — Website: http://www.assetmanagement.hsbc.com

What is this product?

Type

The Fund is an investment company incorporated as a société anonyme qualifying as a Société d'Investissement à Capital Variable. The Fund's value is dependent on the performance of the underlying assets and may go up as well as down. Any capital invested in the Fund may be at risk.

Objectives and Investment Policy

Investment Objective:

The Fund aims to provide long term capital growth and income by investing in a portfolio of Euro denominated bonds and other similar securities, while promoting environmental, social and governance (ESG) characteristics within the meaning of Article 8 of SFDR.

Investment Policy:

The Fund employs a Total Return strategy that aims to capture the majority of the upside in the Euro bond universe while limiting the downside risk and has a flexible allocation across the bond market. Through seeking multiple sources of return the strategy aims, over an investment cycle, to achieve risk-adjusted returns above those of the investment universe. You should be aware that your capital is at risk and there is no guarantee of stable growth over any time period.

In normal market conditions, the Fund will mostly invest its assets in investment grade and non-investment grade bonds, and other similar securities, denominated in Euro, issued or guaranteed by governments, government-related entities, supranational entities, and companies that are based in or carry out the larger part of their business in developed markets.

Issuers considered for inclusion within the Fund's portfolio will be subject to excluded activities in accordance with HSBC Asset Management's Responsible Investment Policies, which may change from time to time. The Fund will not invest in issuers with involvement in specific excluded activities. Please refer to the Fund's Prospectus for more details on the excluded activities and specific involvement.

The Fund aims to have, in respect of each of the asset classes that the fund may invest in, a higher ESG score, calculated as the weighted average of the ESG scores given to the issuers in which the fund has invested, than the weighted average of the constituents of the relevant reference benchmark which is representative of the asset class. The asset classes are Euro Investment Grade Corporates, Euro High Yield Corporates and Euro Government Bonds. The respective reference benchmarks of these asset classes are Iboxx Euro Corporate Index, ICE BOFA BB-B Euro High Yield Index and FTSE EMU Government Bond Index EUR. The Fund may also invest up to 10% of assets in bonds which are issued by companies, governments, or government agencies of emerging market countries, that are denominated in hard currency, Euro or hedged into Euro.

The Fund mostly invests in bonds which are denominated in Euro. Normally the Fund's exposure to other developed markets currencies will be limited to 10%.

The Fund may invest up to 10% of its assets in convertible bonds (excluding contingent convertible securities) and up to 10% in asset-backed securities (ABS) and mortgage-backed securities (MBS).

The Fund may invest up to 15% of its assets in contingent convertible securities.

The Fund may invest up to 10% in other funds and may also invest in bank deposits and money market instruments for treasury purposes.

The Fund may hold shares (and securities similar to shares) received as a result of or in connection with a corporate action affecting existing portfolio holdings.

The Fund may also invest in derivatives and use them for hedging, cashflow management and may also be used for efficient portfolio management purposes. Derivatives will not be used extensively for investment purposes. Derivatives may also be embedded in other instruments used by the Fund.

- The Fund may enter into securities lending transactions for up to 29% of its assets. However, this is not expected to exceed 25%.
- The reference currency of the Fund is EUR. The reference currency of this share class is EUR.
- Income is reinvested.
- You may sell your investment on most working days.
- The Fund is actively managed and is not constrained by a benchmark.

Intended Retail Investor

The Fund may be suitable for investors with a long term investment horizon and is intended for investors aiming for exposure to asset classes which may be subject to moderate volatility. The Fund may be suitable for investors looking for a core investment in their portfolio.

An investment in the Fund is only suitable for investors who are capable of evaluating the risks and merits of such an investment, and who have sufficient resources to bear any loss as the Fund is not guaranteed and they may receive back less than the amount invested. The Fund is designed for use as part of a diversified investment portfolio. Prospective investors should consult with their financial advisor before making an investment.

Term:

The Fund does not have a maturity date.

The PRIIP Manufacturer cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund.

Additional Information:

This document describes a single share class of a sub-fund of the Company. Further information about the Company including the Prospectus, the most recent annual and semi-annual reports of the Company and the latest share prices, may be obtained free of charge, in English, from the Registrar and Transfer Agent by emailing amgtransferagency@lu.hsbc.com, or by visiting www.global.assetmanagement.hsbc.com. The most recent Prospectus is available in English and German. The Prospectus, annual and semi-annual reports are prepared for the entire Company.

The Depositary Bank is HSBC Continental Europe, Luxembourg. The Fund's assets are kept safe by the Depositary and are segregated from the assets of other Funds.

It is possible to switch your shares into shares of a different share class or sub-fund within the Company. Details of how to do this are in the "How to convert between Sub-Funds / Classes" section of the Prospectus.

What are the risks and what could I get in return?

Risk Indicator

1	2	3	4	5	6	7

Lower risk **Higher risk**

The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Additional risks not included in the Summary Risk Indicator (SRI) include: Liquidity, Counterparty, Operational, Investment Leverage and Exchange Rate Risk. Please refer to the prospectus for other risks.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended Holding Period: 5 Years **Investment of EUR 10,000**		**If you exit after 1 year**	**If you exit after 5 years**
Minimum	The Fund is not covered by an investor compensation or guarantee scheme, you may lose some or all of the amount invested.		
Stress Scenario	What you might get back after costs	EUR7,620	EUR7,740
	Average return each year	-23.78 %	-5.00 %
Unfavourable Scenario	What you might get back after costs	EUR8,810	EUR9,200
	Average return each year	-11.86 %	-1.64 %
Moderate Scenario	What you might get back after costs	EUR9,840	EUR9,990
	Average return each year	-1.59 %	-0.02 %
Favourable Scenario	What you might get back after costs	EUR10,650	EUR10,970
	Average return each year	6.51 %	1.87 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between October 2017 and October 2022. The moderate scenario occurred for an investment between March 2017 and March 2022. The favourable scenario occurred for an investment between March 2020 and March 2025.

What happens if HSBC Investment Funds (Luxembourg) S.A. is unable to pay out?

The Fund's ability to pay out would not be affected by the default of HSBC Investment Funds (Luxembourg) S.A.. The Fund’s assets are kept safe by the Depositary Bank and are segregated from the assets of other Funds. This means that the holdings of one Fund are kept separate from the holdings of the other Funds and your investment in the Fund cannot be used to pay the liabilities of any other Fund. There is a potential liability risk for the Depositary if the assets of the Fund are lost. The Depositary is liable in case of its negligent or intentional failure to properly fulfil its obligations pursuant to the 2010 Law.

In the event of a bankruptcy or insolvency of the Depositary Bank or other service provider, investors could experience delays (for example, delays in the processing of subscriptions, conversions and redemption of shares) or other disruptions and there may be a risk of default. The Fund is not covered by an investor compensation or guarantee scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

Recommended Holding Period: 5 Years **Investment of EUR 10,000**	**If you exit after 1 year**	**If you exit after 5 years**
Total Costs	426 EUR	932 EUR
Annual cost impact % *	4.3%	1.8% each year

* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.78% before costs and -0.02% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

These figures include the maximum distribution fee that the person selling you the product may charge up to 3.10%. This person will inform you of the actual distribution fee.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 3.10% of the amount you pay in when entering this investment. In some cases you may pay less. You can obtain the actual charges from your financial adviser.	Up to 310 EUR
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.15% of the value of your investment per year. This figure is based on the last year's expenses for the year ending 31 March 2025.	116 EUR
Transaction costs	0.00%* of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0 EUR
Incidental costs taken under specific conditions		
Performance Fees	There is no performance fee for this product.	0 EUR

A conversion charge of up to 1.00% of the Net Asset Value of the Shares which are being converted may be payable to the relevant distributor.

How long should I hold it and can I take money out early?

Recommended Holding Period: 5 years

Investment in this Fund may be appropriate for investors who plan to invest over a long term.

There are no penalties if you wish to redeem your holdings in the Fund prior to the recommended holding period. An exit fee may be applicable, please refer to the "Composition of Costs" table for details.

How can I complain?

Complaints about the product, or the about the conduct of HSBC Investment Funds (Luxembourg) S.A., or the person advising on or selling the product, should be addressed in writing to 18 Boulevard de Kockelscheuer, 1821 Luxembourg, Grand Duchy of Luxembourg, or by e-mail to hifl.complaint@hsbc.com.

Other relevant information

*Note: this figure is based on an incomplete data set and is therefore subject to change. An updated figure will be provided in due course.

Detailed information for article 8 and 9 sustainable investment products, as categorised under the Sustainable Finance Disclosure Regulation (SFDR), including; description of the environmental or social characteristics or the sustainable investment objective; methodologies used to assess, measure and monitor the environmental or social characteristics and the impact of the selected sustainable investments and; objectives and benchmark information, can be found at: https://www.assetmanagement.hsbc.co.uk/en/intermediary/investment-expertise/sustainable-investments/sustainable-investment-product-offering

The previous performance scenarios and past performance of the Fund for the previous ten years can be found in the Fund Centre section of our website by visiting http://www.assetmanagement.hsbc.com.

When this product is used as a unit-linked support for a life insurance or capitalization contract, the additional information on this contract, such as the costs of the contract, which are not included in the costs indicated in this document, the contact in the event of a claim and what happens in the event of failure of the insurance company, are presented in the key information document of this contract, which must be provided by your insurer or broker or any other intermediary of insurance in accordance with its legal obligation.