

Corporate presentation

January 2026

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1. Executive summary



The CrediaBank Group



The **5th banking pillar⁽¹⁾** in Greece
(c.3% market share in loans & deposits)

Large and growing
addressable market
(15% market share in new business)^(2,3)

Long-standing expertise in
traditional banking
(>100 years of operations)

Consolidated corporate segment,
focused on SMEs
(28% of total loans)⁽³⁾

Strong track-record in
loan-related fees
(57% of gross fee income)⁽³⁾

Cleaned-up balance sheet
(no DTCs and <3% NPE ratio)⁽³⁾

Highly-experienced
management team



Leading position in the
Maltese market
(2nd by total assets)

Strong capital position
(c.22.5% CET1 ratio)

Low cost of funding
(c.0.4% cost of funds)

Established wealth management
franchise and significant
bancassurance potential

Stable and high-quality
customer base with significant
untapped potential
(c.€6bn deposits)

Well-seasoned
leadership team

Combined CrediaBank Group

Strong corporate presence
with focus on SMEs and SBs

Solid international presence
offering a comprehensive retail
client experience (ranked 5th in
Greece⁽¹⁾ and 2nd in Malta⁽¹⁾)

Customer-centric approach
with a service model that balances
and combines physical footprint
with digital proposition

Multi-faceted business
model that delivers a complete
offering for clients and a
diversified and stable organic
capital generation

Strengthened management
team delivering growth and track
record of smooth integrations

Strong capital position
with excess capacity to tap further
growth

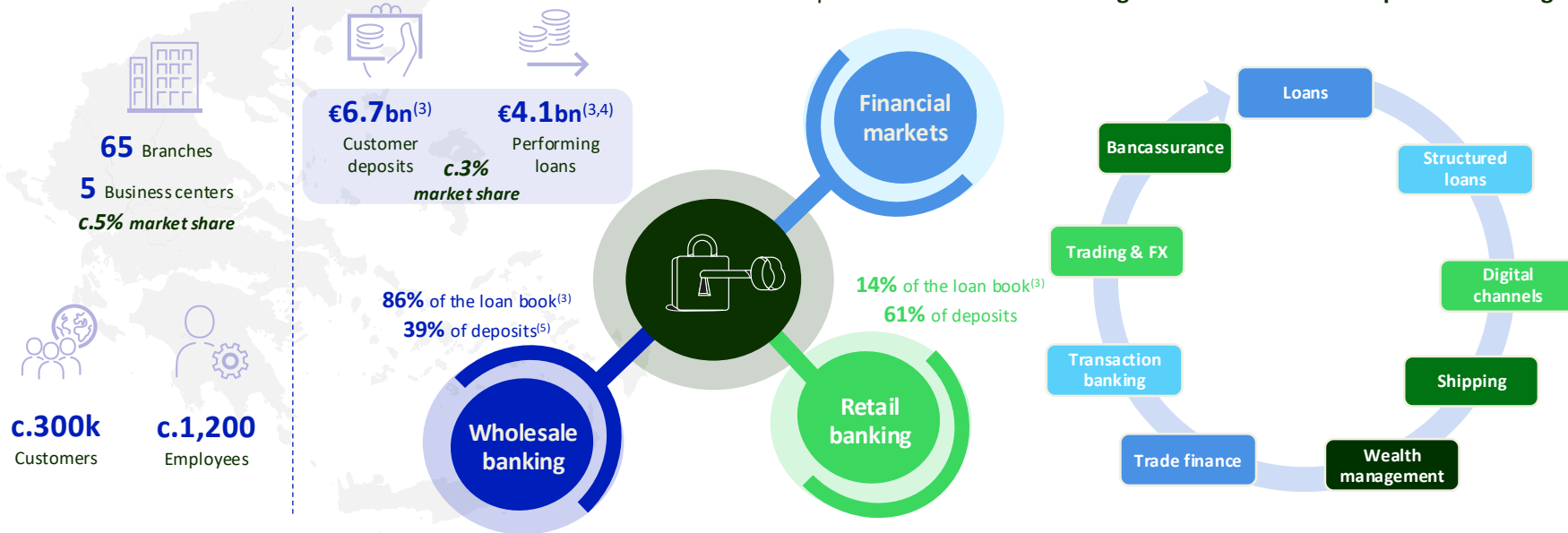
**Significant value creation stemming from the
strong complementarity held by the two banks**

The 5th banking pillar in Greece⁽¹⁾

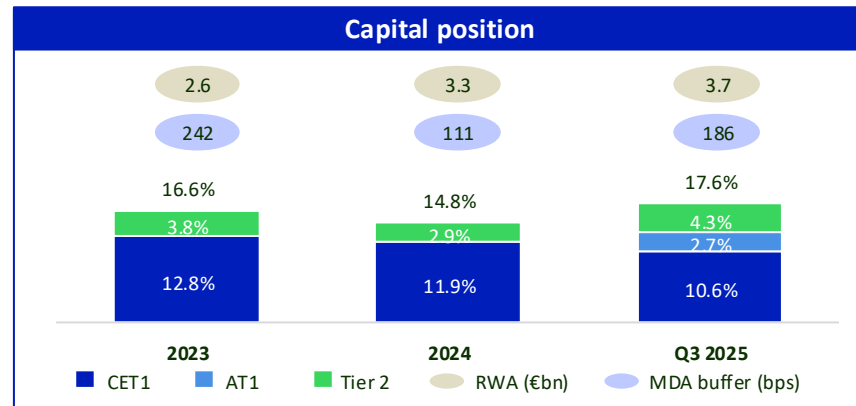
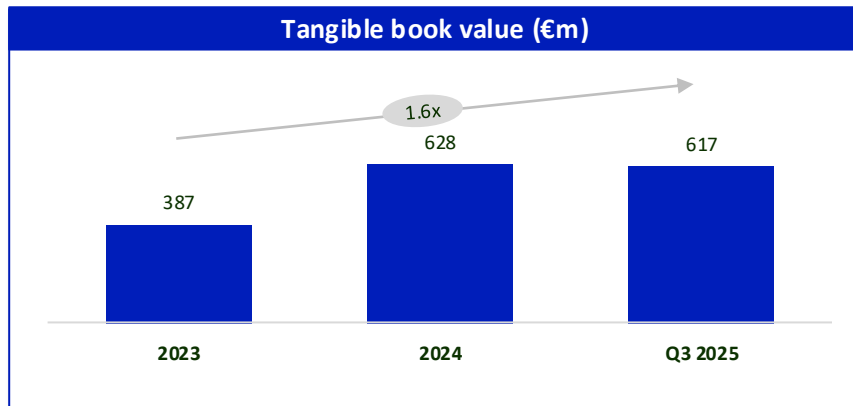
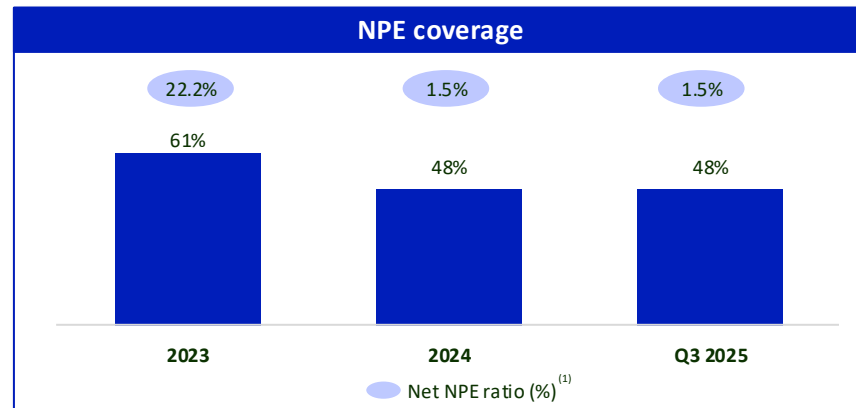
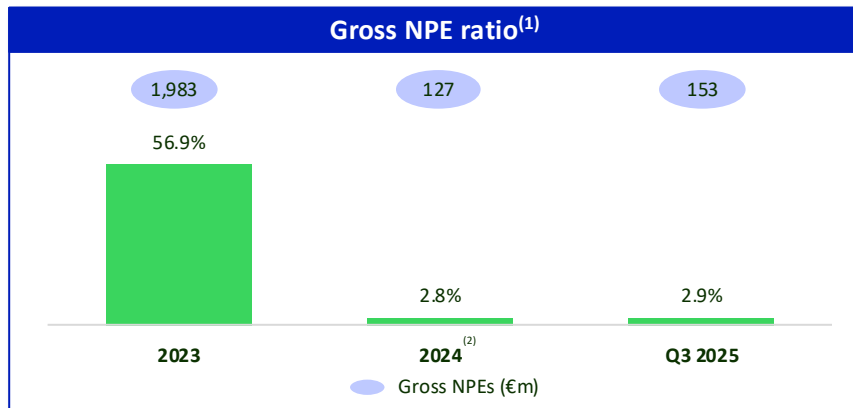


Formed through the merger between Attica Bank and Pancreta Bank, CrediaBank has emerged as a **Greek challenger bank with a robust and clean balance sheet⁽²⁾, steadily gaining market share** from the four systemic banks

The bank operates across **all business segments** and has a **holistic product offering**



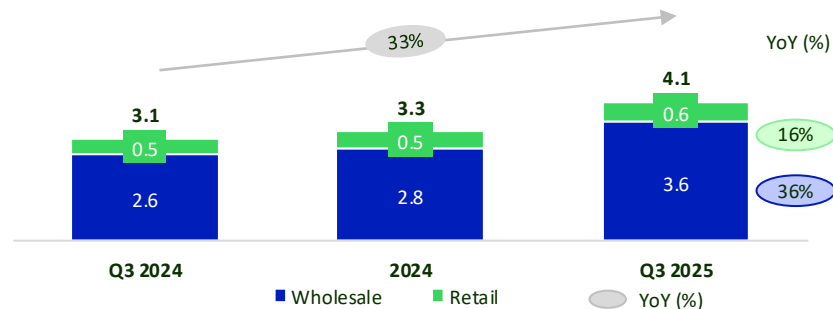
Decisive actions undertaken to achieve a clean balance sheet and a solid capital position



Strong growth and commercial momentum supporting profitability

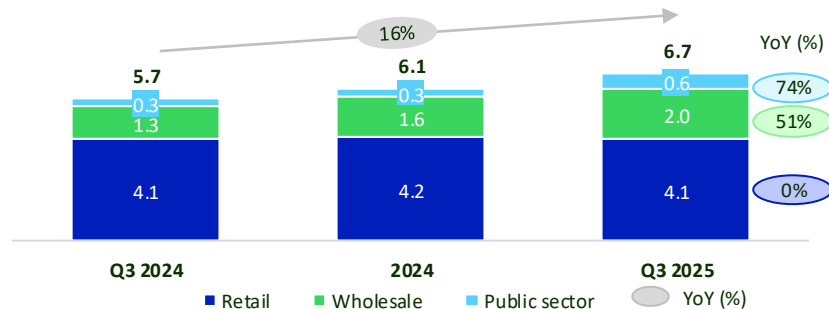
Loan portfolio growth driven by corporates

Gross performing loans⁽¹⁾ (€bn)



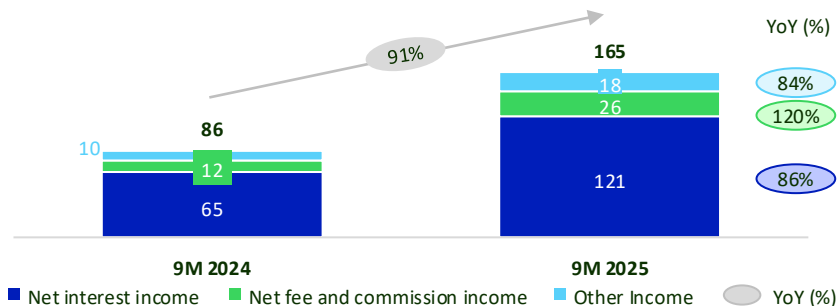
Maintained deposit momentum

Deposit portfolio by client type (€bn)



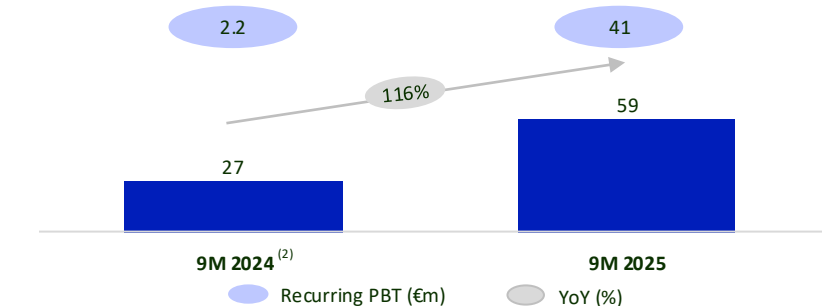
Strong operating income growth

Recurring operating income (€m)



Recurring PPI more than doubling

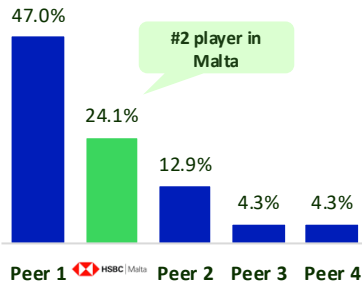
Recurring pre-provision income (€m)



HSBC Malta is a leading retail bank in Malta with established bancassurance and asset management services

- ✓ One of the leaders in the growing Maltese market
- ✓ EU licenced bank, life insurer and asset manager
- ✓ Strong customer base
- ✓ High quality business with robust corporate governance and conservative risk appetite
- ✓ Experienced executive team

Market share by total assets



Group

€117m
Profit before tax
(1H'25 annualised)

13.1%
Return on average tangible equity
(1H'25 annualised)

vs. c.7% peers' average⁽¹⁾

22.5%
CET1 (1H'25)

Banking operations

931
Employees
(FY'24)

166k
Total retail customers⁽²⁾
(91% active)

€6.2bn
Customer deposits
(1H'25)

c.15.1%
market share

€2.8bn
Loans & advances (1H'25)

c.13.8%
market share

Insurance

€6.5m
Profit after tax
(1H'25)

c.44%
Profit after tax YoY growth
(1H'25)

Asset management

€0.9bn
Assets under mgmt & distribution⁽³⁾

30+
Years of operations

Significant value levers underpin strategic rationale for the acquisition, expected to deliver substantial benefits for all stakeholders

Strategic rationale



Entry into Malta, an **attractive economy** with the **highest growth rate among EU peers**, and its banking sector



Leading Maltese banking franchise: Positioned 2nd across key products⁽¹⁾ & credible moat



Strong alignment with CrediaBank's "**Grow the Core**" 2025 – 2027 commercial strategy...

1

...opportunity to **grow in the underserved commercial banking** clients (primarily SMEs)

2

...ownership of a market-leading **Wealth Manager**, in an attractive WM market with **significant bancassurance potential**

3

...re-focus towards an **RM-centric⁽²⁾ retail bank**, allowing for further penetration with new products and capabilities

Financial considerations



Self-funded transaction benefiting from sizeable **€228m badwill** creation (0.48x 1H'25 P/TBV)



Transaction expected to have **positive earnings contribution from year 1**



Attractive ROIC > CoE



Robust balance sheet and liquidity maintained, with total capital and liquidity ratios safely above hurdle rates, fuelling future growth



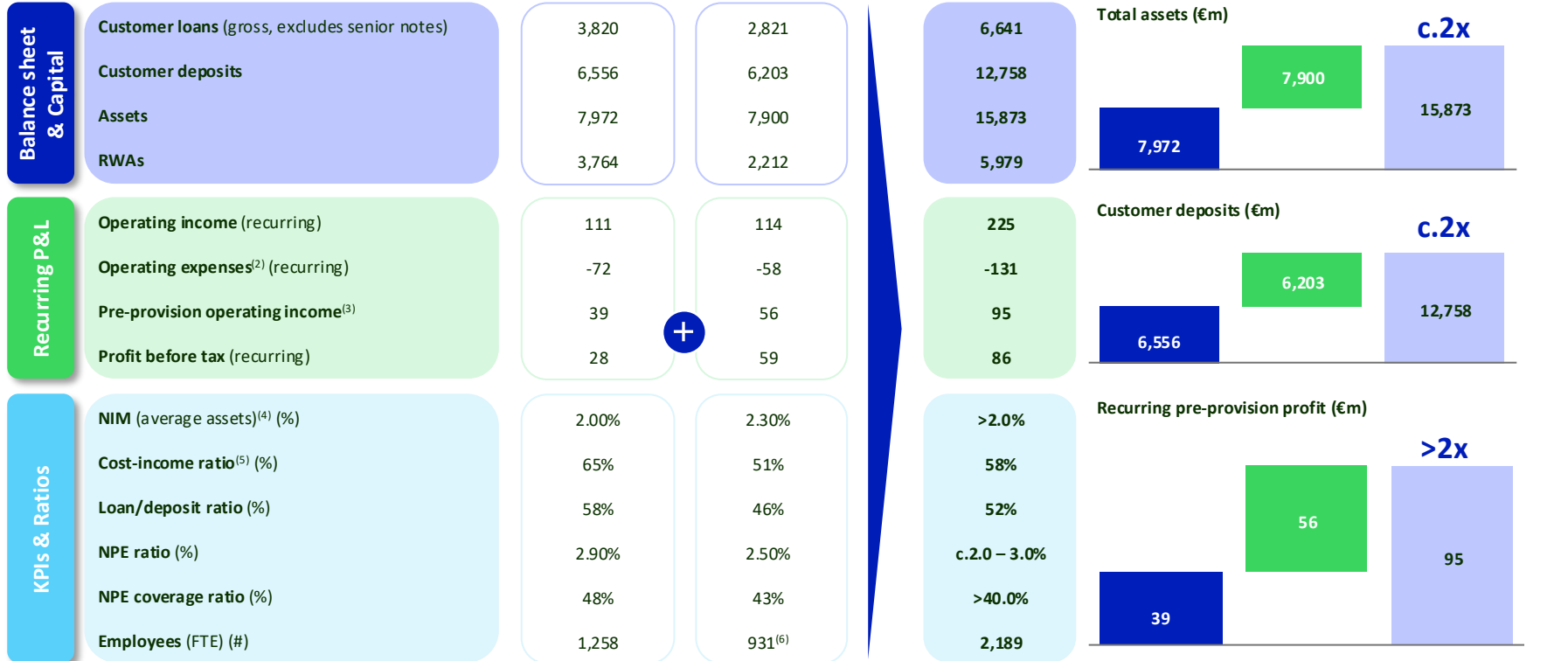
Further cost benefits expected from model optimisation

The Combined CrediaBank Group is expected to deliver transformational growth, doubling in size

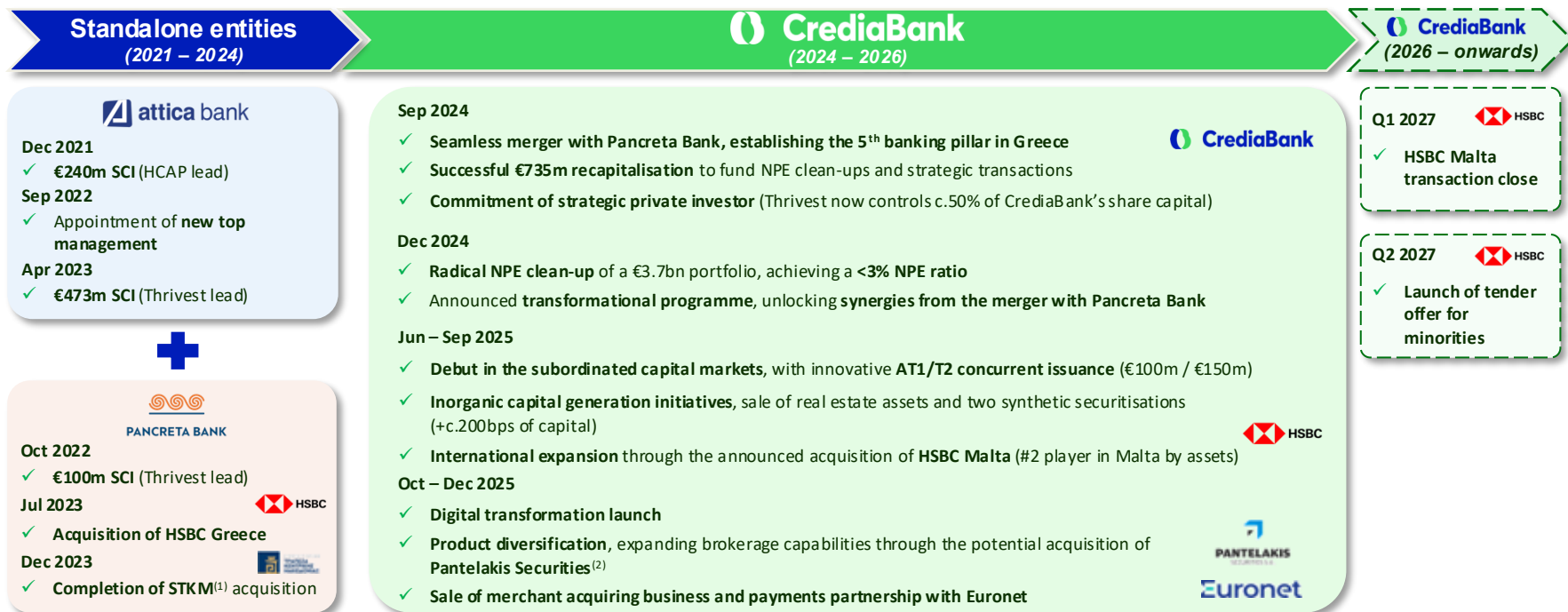
Does not include further potential synergy upside

1H'25 (€m, unless stated otherwise)

 **CrediaBank**  **HSBC** | Malta ⁽¹⁾



Impressive track record of organic and inorganic expansion



- ✓ **Strengthening of market position**, becoming a **challenger bank in Greece**, following the absorption of HSBC Greece and Cooperative Bank of Central Macedonia in 2023
- ✓ **Solid organic growth**, with **net credit expansion of €1bn** – 9% market share in FY2024 and **15% in 9M'25**
- ✓ **Robust profitability**, generating **>€80m increase in PPI in only two years** – moving from €39m PPI loss in FY2022 to €40m PPI gain in FY2024

CrediaBank's key highlights

- 1 Attractive markets** ➤ A **highly attractive Greek banking market** supported by **strong macroeconomic tailwinds**, alongside a leading presence in the **profitable and growing Maltese market**
- 2 The 5th banking pillar in Greece** ➤ A **growing Greek challenger bank**, consistently gaining market share from larger systemic banks
- 3 Leading position in Malta** ➤ The **2nd largest bank in Malta** (by assets), with **best-in-class RoaTBV⁽¹⁾** (13.1%)
- 4 Robust balance sheet** ➤ Ample **excess liquidity** to fund further growth (62% loan-to-deposit ratio)⁽²⁾
- 5 Clean and recapitalised bank** ➤ **No DTCs, NPE ratio <3%⁽²⁾** following a radical NPE cleanup and further recapitalisation in FY'24
- 6 Transformation programme in motion** ➤ **Full-scale digital rebranding** and platform launch, delivering a modern, seamless customer experience and operational efficiency to **unlock the full value of synergies**
- 7 Unrivalled growth momentum** ➤ Strategic focus on **SMEs, small businesses**, and other growing segments result in **market-leading net credit expansion** (15% market share in 9M'25)
- 8 Strong and accelerating profitability** ➤ **Improvement across all metrics** following the acquisition of Pancreta Bank, with **significant profitability upside** expected on the back of **full synergy realisation** and strategic plan execution
- 9 International and product diversification** ➤ The potential acquisitions of **HSBC Malta** and brokerage services through **Pantelakis Securities** will provide **diversification, scalability, and new growth opportunities**
- 10 Highly-experienced management team** ➤ **Strong track-record** of successfully executing transformational transactions and continued delivery on organic expansion

CrediaBank Group's leadership team



Eleni Vrettou



*Chief Executive Officer,
Board member*

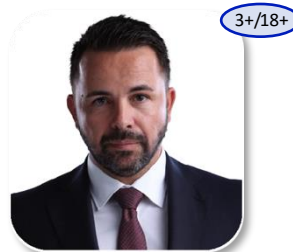
 HSBC  Piraeus  EUROBANK



Valerie Skoubas

*Chief Financial Officer,
Board member*

 HSBC 



Evangelos Kanelis

Chief Strategy Officer

 Piraeus  EY 



George Kouroumalos

Chief Risk Officer


 Piraeus




Konstantinos Manolopoulos

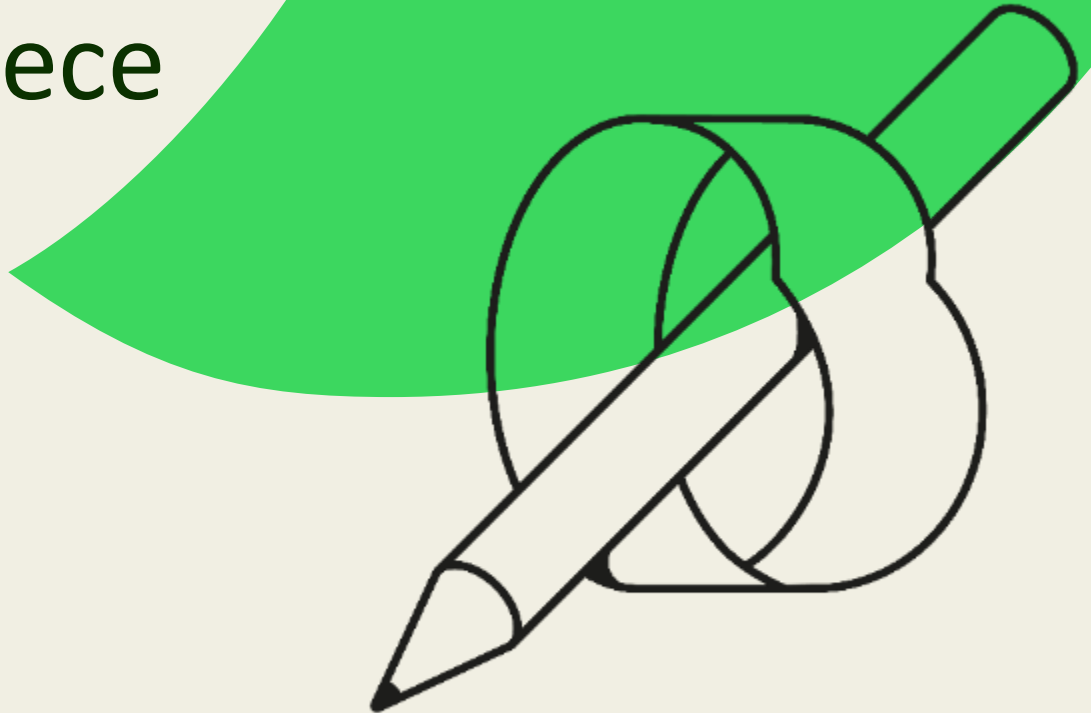
*Deputy Chief Financial Officer &
Head of Investor Relations*

 Optima  MARFIN POPULAR BANK
 INVESTMENT BANK OF GREECE

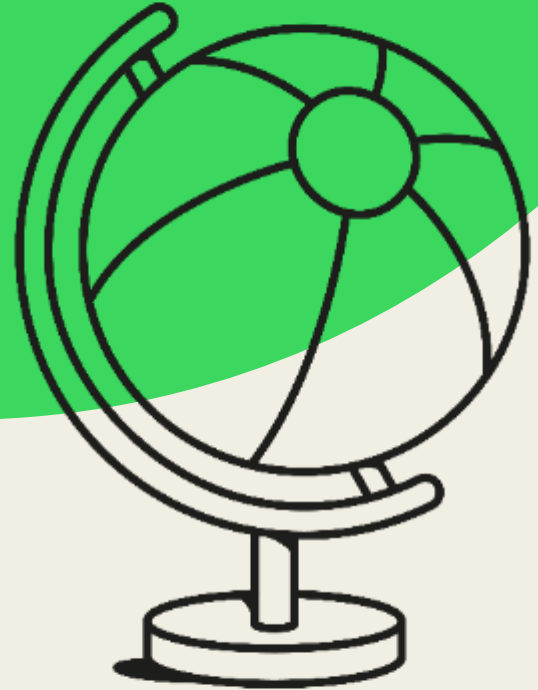
 # of years in CrediaBank / # years of total experience

 Previous experience

2. Zoom on Greece



2.1 Macroeconomic and banking landscape



Greek economy on an expansionary path

1

A unique macroeconomic opportunity; strong growth supported by structural fiscal reforms and sustained strategic investments

2

Substantial improvement across all economic indices with real GDP growth above the average of European peers (2.3% vs 1.4% respectively), and unemployment rate at c.9%, being at the lowest point in 15 years

3

Crucial institutional reforms, one of the most flexible labour markets in Europe, and a modernised judicial system, which together provide a strong foundation for foreign investments

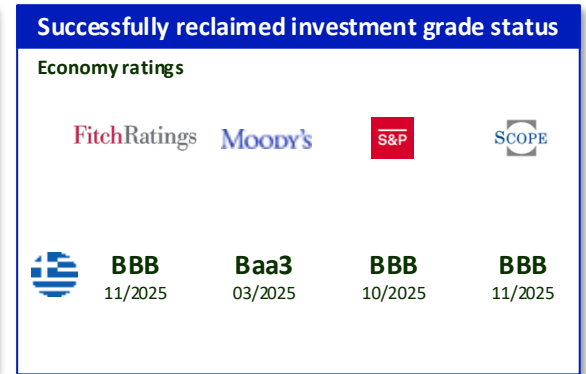
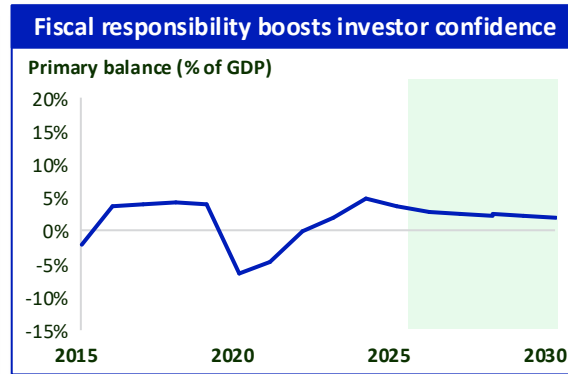
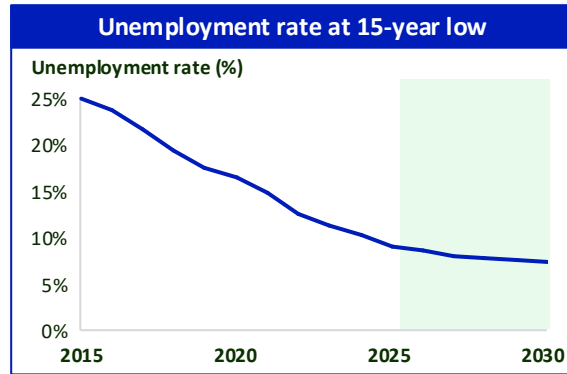
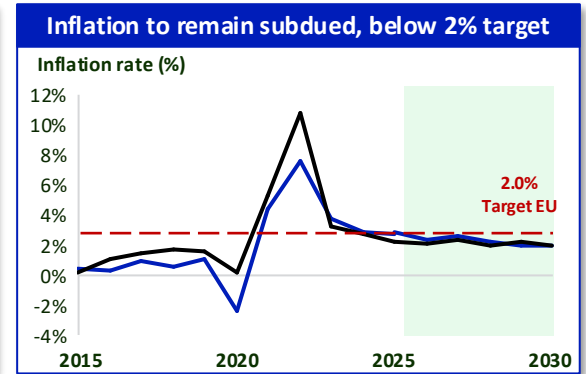
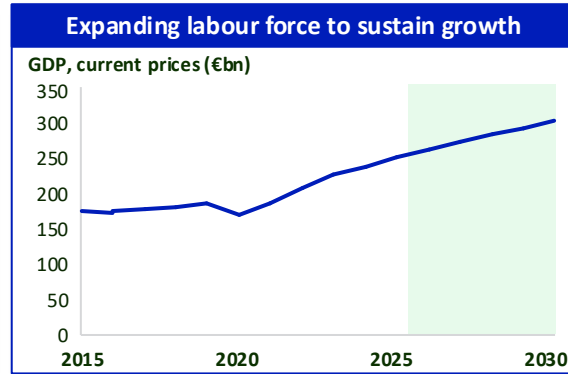
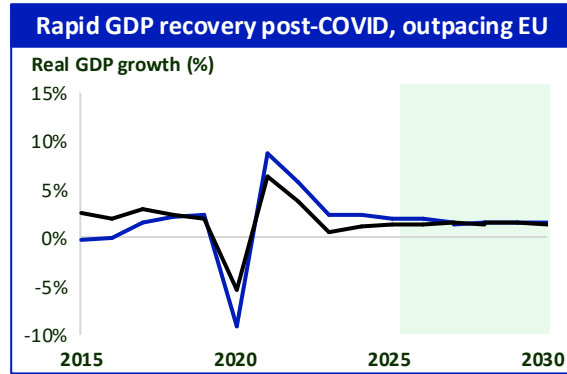
4

Greek sovereign rating upgrade to investment grade status (Baa3) supported by the country's progress in reducing debt levels and the effectiveness of its fiscal discipline and reforms

5

Recovery and Resilience Facility (RRF) as a catalyst for the Greek economy, supporting investments in key sectors to build Greece's competitive advantage through loans and grants that topped €36bn

Robust growth, buoyant labour market, and recovery of investment-grade status



— Greece — European Union

Greek banking sector moving from recovery to sustainable expansion and improved resilience

1

Loan expansion (15% YoY)⁽¹⁾ and margins above the European average, strengthened by the Recovery and Resilience Facility inflows and Greece's improved investment outlook

2

Underpenetrated fee income segment creates significant potential for future customer monetisation

3

Extraordinary NPE reduction (from 49% in 2017 to c.3% gross NPE ratio in 2025)⁽¹⁾, bringing the stock to comfortable levels, supported by high provisioning coverage and strong capital adequacy

4

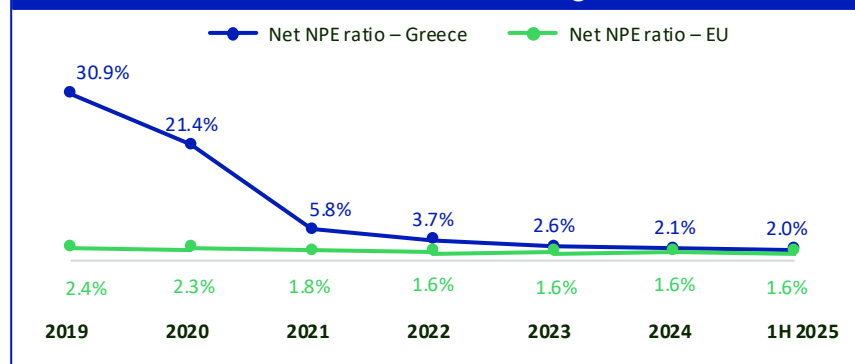
Considerable potential for regional expansion, enabled by stronger balance sheets

5

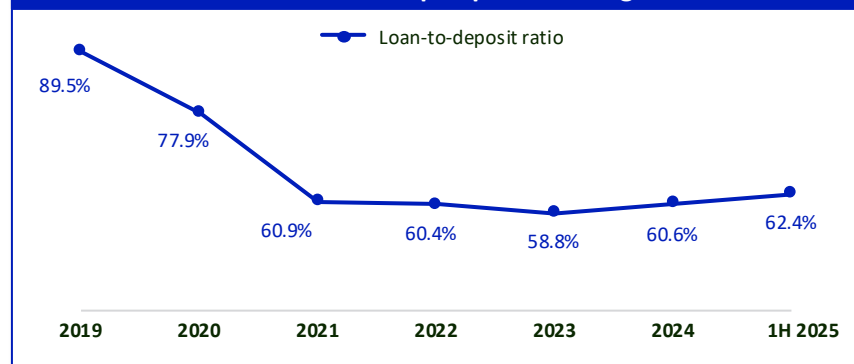
Strong digital transformation momentum, enhancing customer experience and operational efficiency

Greek banks have cleaned their balance sheets as well as enhanced their efficiency and profitability...

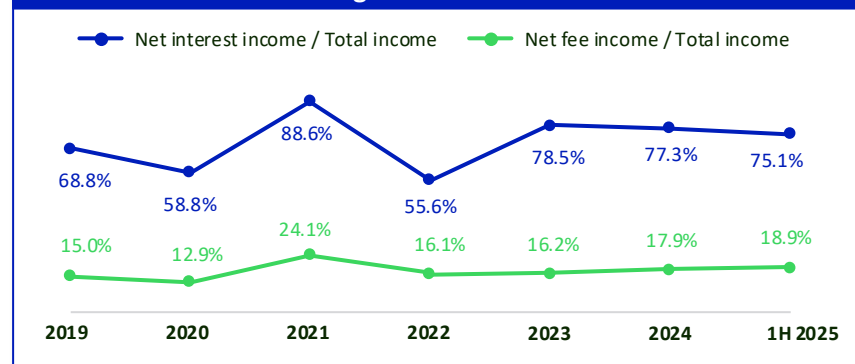
NPE ratio in Greece reached average EU levels



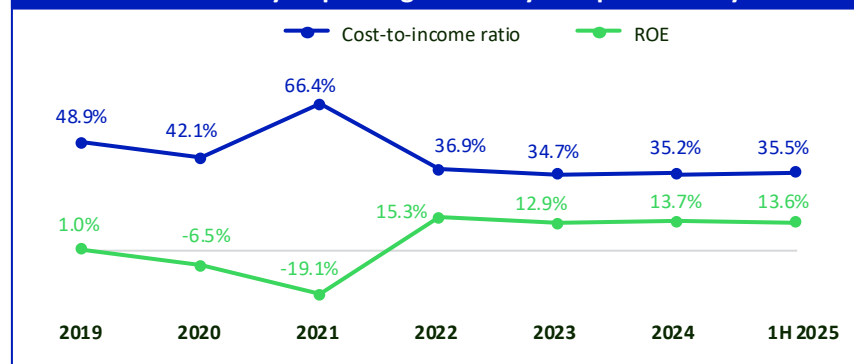
Access to cheap deposit funding



Growing share of fee income

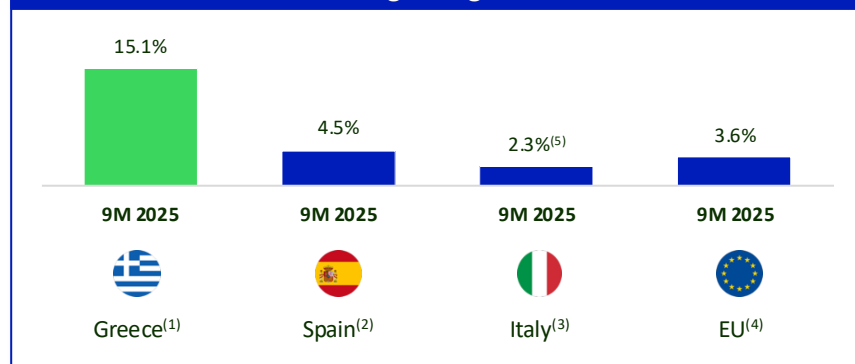


Consistently improving efficiency and profitability

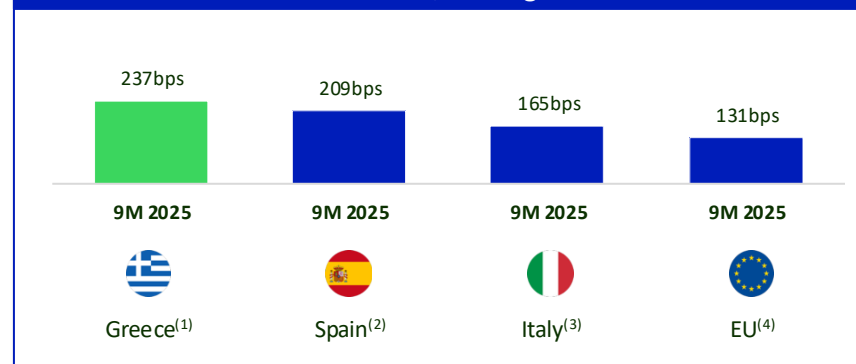


...outperforming European peers and having stronger loan growth, higher net interest income generation, and superior cost efficiency

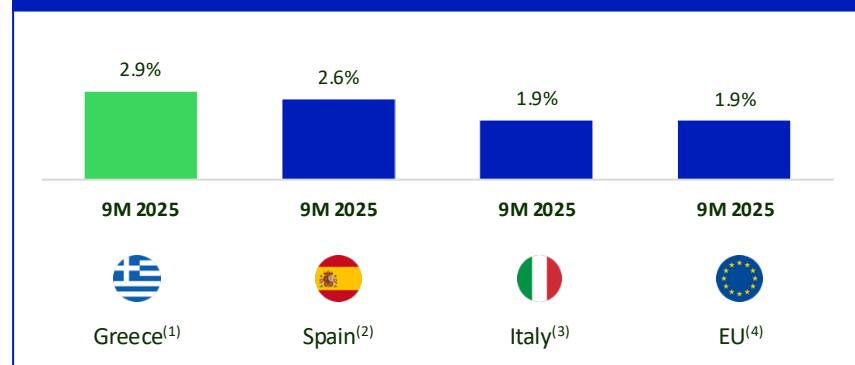
Performing loan growth YoY



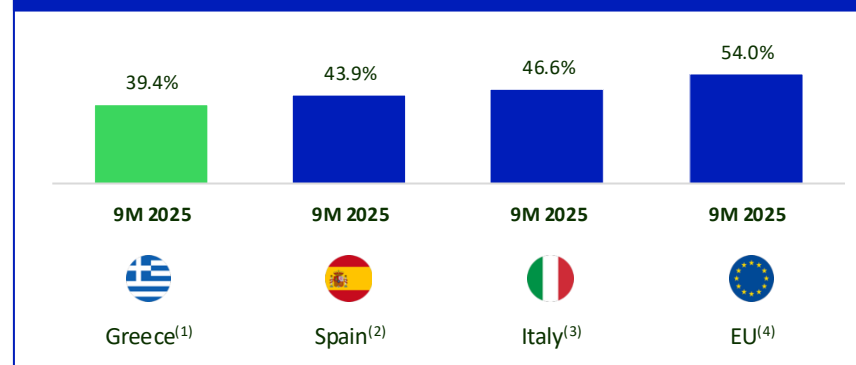
Net interest income / Average total assets



Gross NPE ratio



Cost-to-income ratio



2.2 CrediaBank



The 5th banking pillar in Greece⁽¹⁾

The fastest growing Greek bank⁽²⁾

Reshaping the market⁽³⁾

Net interest income

€120.5m
(+86% YoY)

Fee & commission income

€26.3m
(+120% YoY)

Recurring PPI

€58.9m
(+116% YoY)

Recurring PBT

€40.8m
(c.18% YoY)

Performing loans

€4.1bn
(+33% YoY
+26% YtD)

SME loans

€1.1bn

Deposits

€6.7bn

NPE ratio

2.9%

NPE coverage

48%

Market share

Loans: 3.3%

Deposits: 2.9%

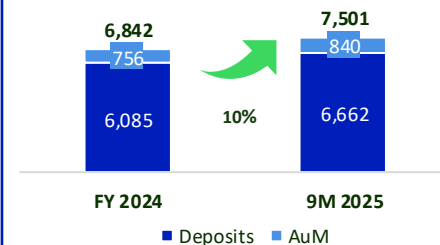
Total active customers

c.300k

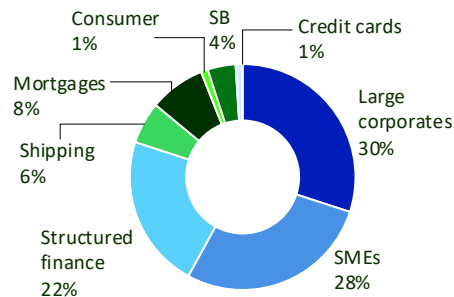
New corporate identity

- Full-scale rebranding initiative across branches, digital channels, and corporate presence
- Integrated infrastructure and common commercial framework
- Branches' rebranding scheduled for completion in 2026

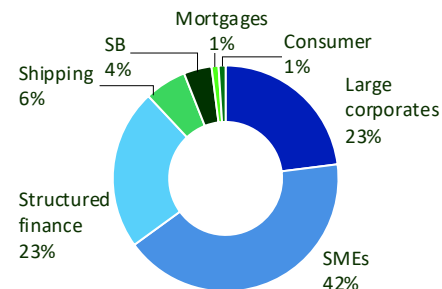
Client assets (€m)



Loan book breakdown



New disbursements of €2.4bn in 9M'25








65 Branches



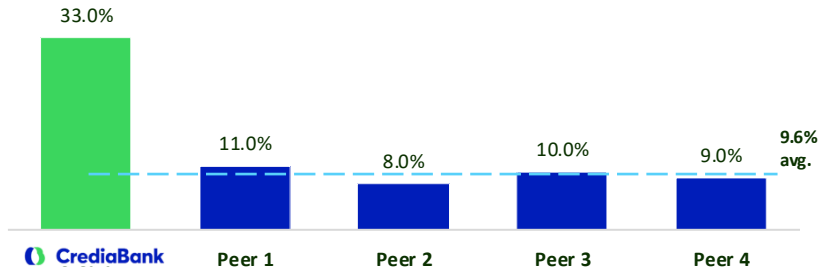
1,229 Employees

CrediaBank is delivering across all key value creation levers

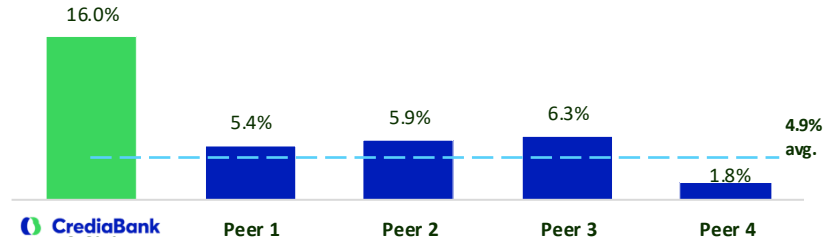
 Record loan growth	»»»	€2.4bn 9M'25 disbursements	€848m Net credit expansion	15% Market share in new business	✓
 Major profitability improvement	»»»	€58.9m Recurring PPI <div>+116 YoY growth</div>	€120.5m Net interest income <div>+86% YoY growth</div>	Major earnings quality improvements	✓
 Transformation plan underway	»»»	-24% / -16% Branch / Headcount rationalisation in 9M'25	Integration of systems in Sep-25	Rebranding and launch of digital banking platforms, site and social media in Oct-25	✓
 Ample liquidity	»»»	€6.7bn Deposits <div>+9% YtD vs. 2.1% market⁽²⁾</div>	62% Loan-to-deposit ratio <div>184% LCR</div>	€840m AuM <div>+10% YtD growth</div>	✓
 Sound asset quality	»»»	<3% Gross NPE ratio	c.48% NPE coverage	c.50bps Underlying CoR ⁽¹⁾	✓
 Robust capital position	»»»	17.6% Total capital ratio (no DTCs)	10.6% CET1 ratio (burdened from frontloading of restructuring & integration charges)	€100m / €150m AT1 / Tier 2 concurrent issuance <div>Book >4x oversubscribed</div>	✓

CrediaBank outperformed its Greek peers⁽¹⁾, achieving robust credit and deposit expansion with effective management of NPEs

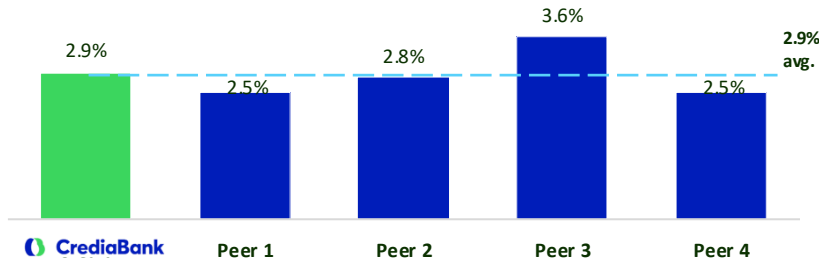
Gross loan growth (YoY)



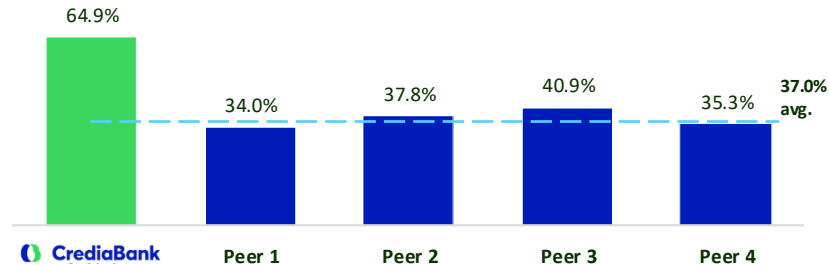
Greek deposit growth (YoY)



Gross NPE ratio



Cost-to-core-income ratio



Well-capitalised balance sheet with ample liquidity

Data in €m

Excess liquidity at €647m

Securities portfolio:

- AMOC €1,087m
- FVOCI €312m
- FVTPL €62m

Net loans amount to c.€5.2bn, o/w c.€1.1bn relate to the senior notes of the securitisations

Customer loans comprise 63% of assets

Retail book: 14%
Wholesale & other: 86%



8,172



Retail deposits represent the bulk of deposits, at 61%

- Net loans
- Securities
- DTA
- Time deposits
- Core deposits
- Interbank funding
- Other
- PPE & Intangible
- Cash
- Other
- Tier II bonds
- Total equity

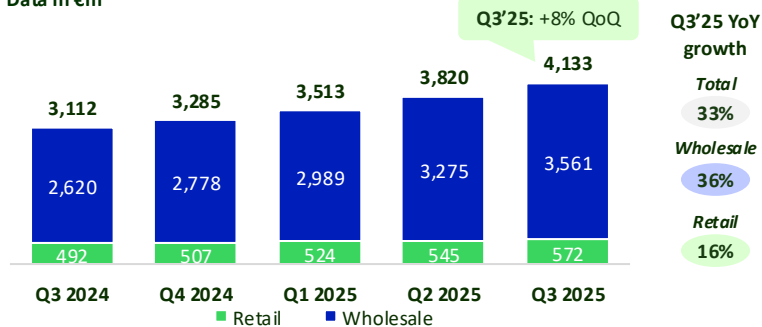
Highlights

- ✓ Excess liquidity **creates opportunities to boost net interest income** and support future growth
- ✓ Strong liquidity profile with **LCR 184% and LDR 62%**
- ✓ **Customer deposits** as the main source of funding, representing **82% of liabilities and equity**
- ✓ **Fixed income portfolio** comprises **18% of assets**

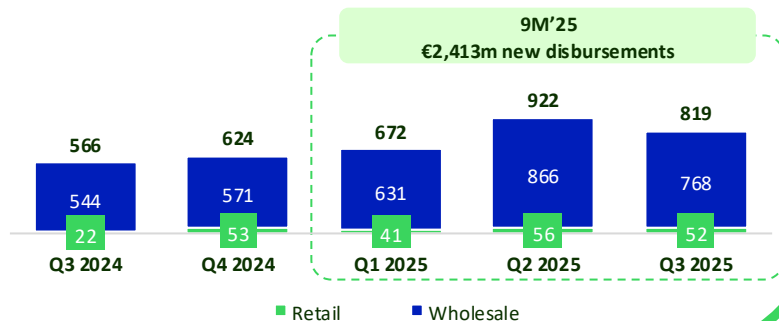
Record loan growth (corporate-driven) supporting net interest income evolution

Sustained loan growth...

Data in €m

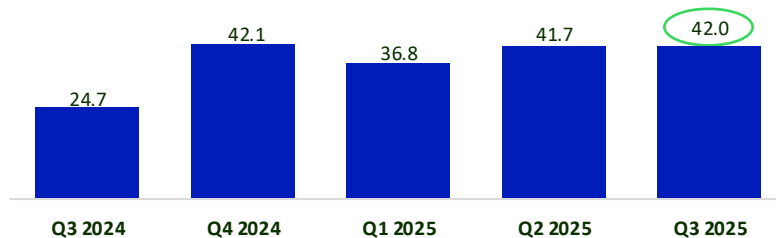


... on the back of record new disbursements...

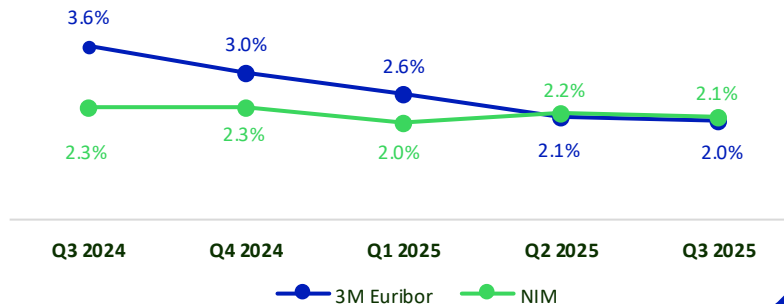


...leading to robust net interest income...

Data in €m

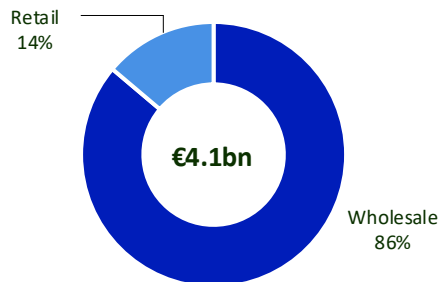


...and resilient NIM despite rate cuts

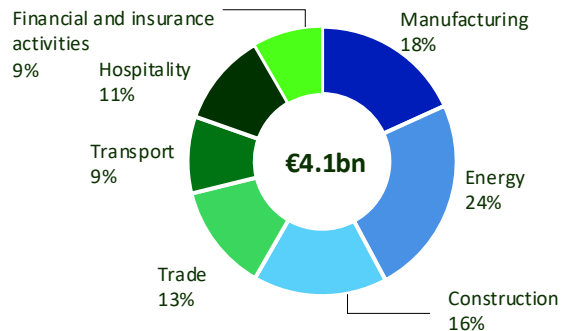


Committed financial partner to Greek corporates and SMEs

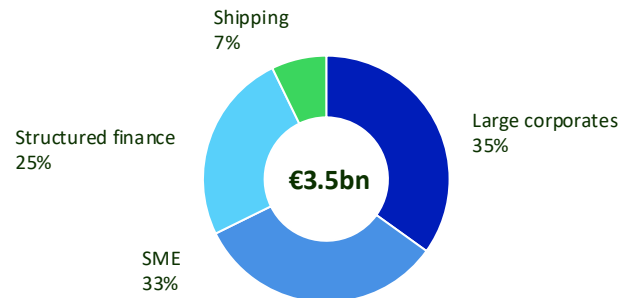
Performing loans by Client^(1,2,3)



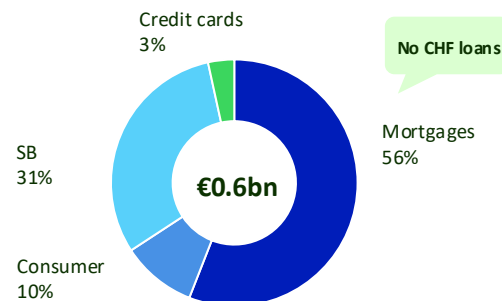
Performing loans per sector⁽³⁾



Wholesale loans breakdown (86% of loan book)⁽³⁾

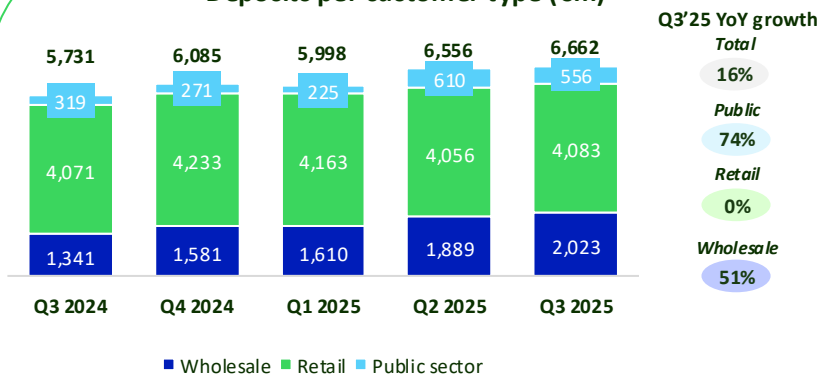


Retail loans breakdown (14% of loan book)⁽³⁾

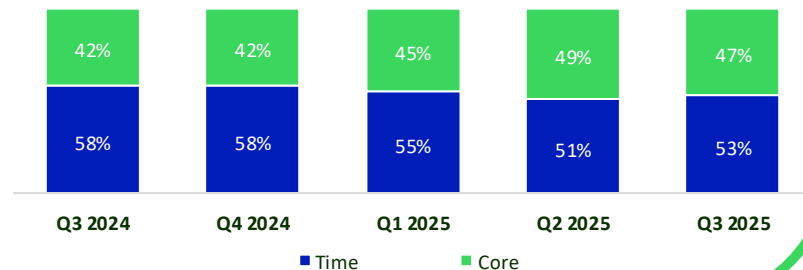


Diversified deposit mix with a steadily increasing market share...

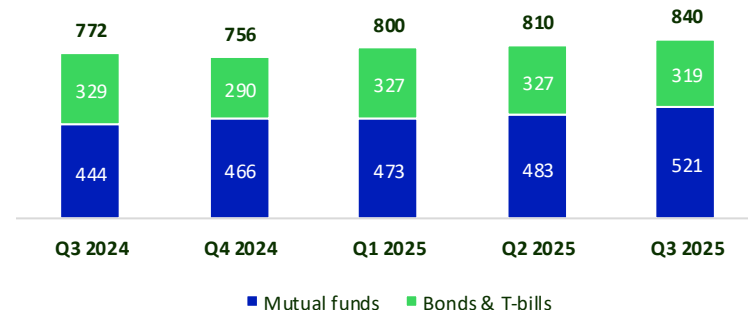
Deposits per customer type (€m)



Deposit mix evolution



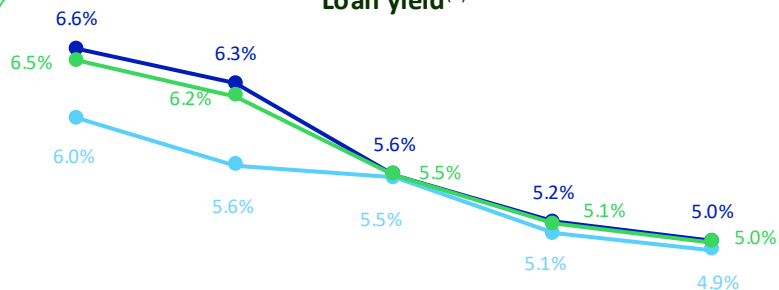
AuM (€m)



- ✓ Group deposits at **c.€6.7bn**, +2% QoQ and **+16% YoY (9M'25)**
- ✓ **Retail deposits represent 61% of total deposits**; the deposit mix continues to improve further, with **the contribution of core deposits rising to 47% (9M'25) from 42% (9M'24)**
- ✓ **Total AuM at €840m up by 11% YtD (9M'25)** with mutual funds **+12% YoY (9M'25)**

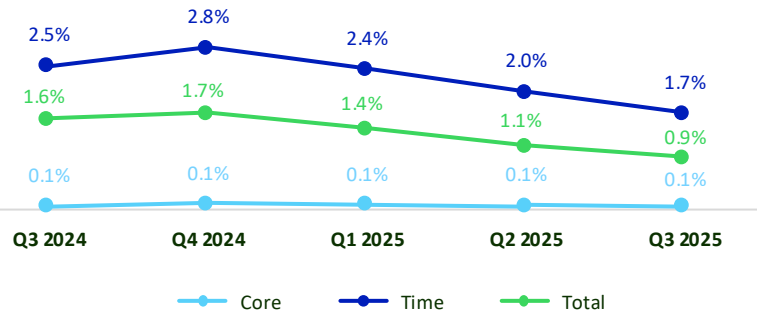
...with successful deposit repricing driving NIM resilience

Loan yield⁽¹⁾



	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025
3M Euribor	3.56	3.01	2.56	2.10	2.01
Loan yield	6.47	6.18	5.54	5.15	5.00
Implied loan spread	2.91	3.17	2.98	3.05	2.99
Time deposit cost	2.49	2.80	2.44	2.04	1.67
Total deposit cost	1.58	1.67	1.41	1.12	0.91
NIM	2.3%	2.3%	2.0%	2.2%	2.1%

Deposit cost

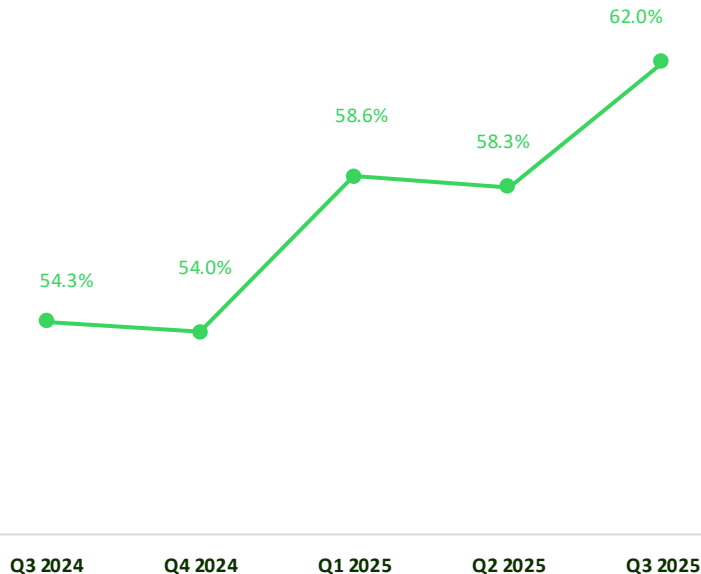


- ✓ Q3'25 NIM at 2.1%
- ✓ Yield on performing exposures at 5%, affected by base rates (9M'25)
- ✓ Deposit costs de-escalating (9M'25)
- ✓ Time deposits downward repricing continues; down by 82bps YoY (9M'25)
- ✓ c.60% of time deposits will get repriced in the next 3 months (Q1'26) and c.75% in the next 6 months (1H'26)

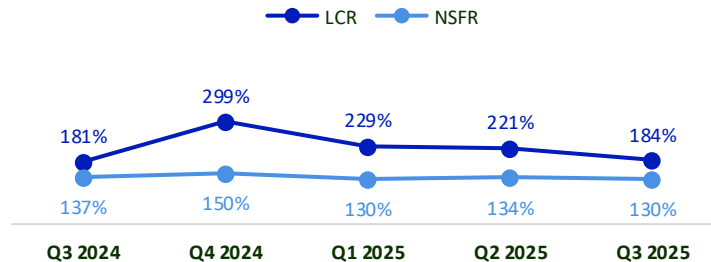


Strong liquidity profile to support continued growth

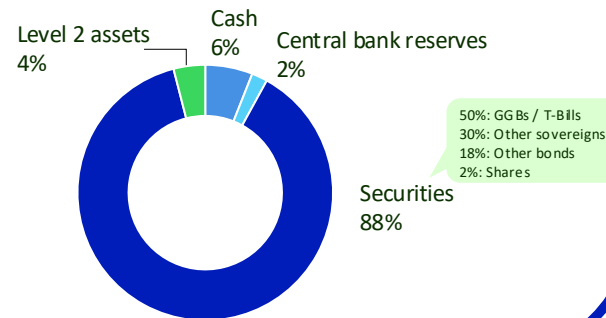
Gross loans⁽¹⁾ / Deposits



LCR & NSFR



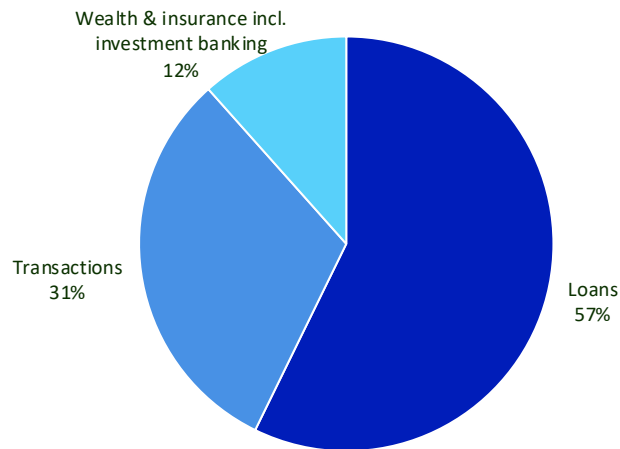
HQLA book breakdown



Strong fee income growth supported by all key lines

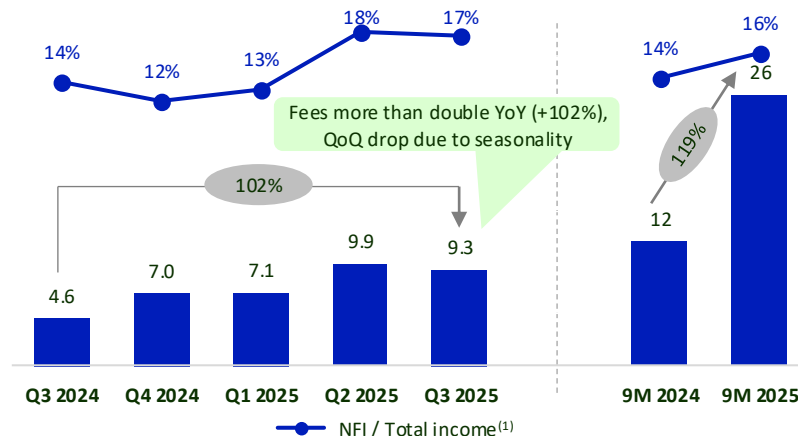
Loans remains a major fee growth contributor...

Income from fees and commissions (Q3'25)



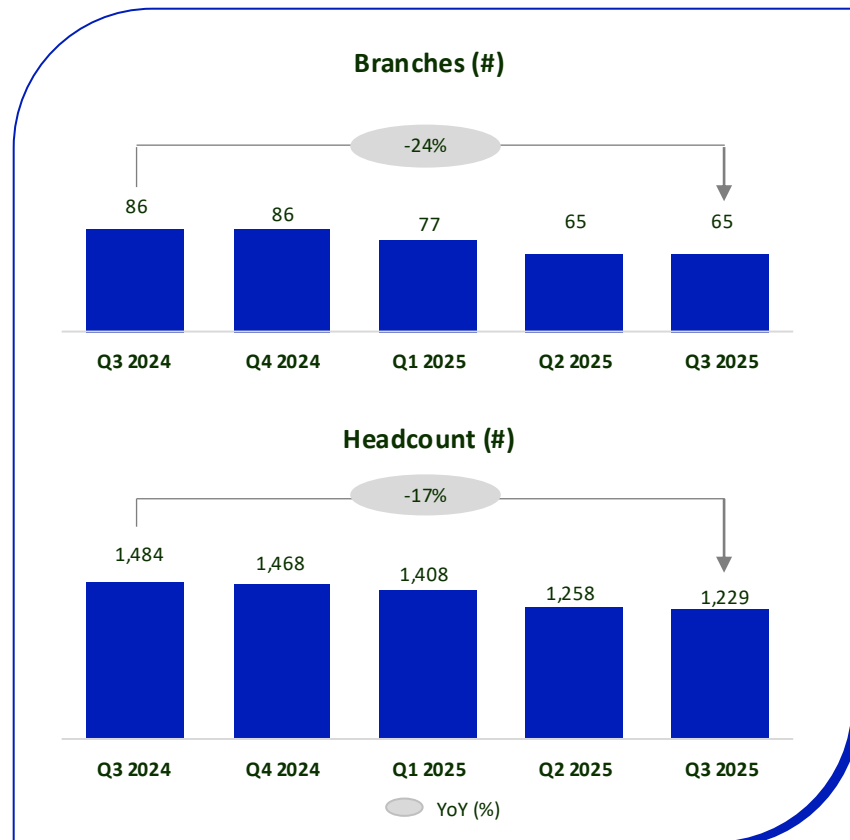
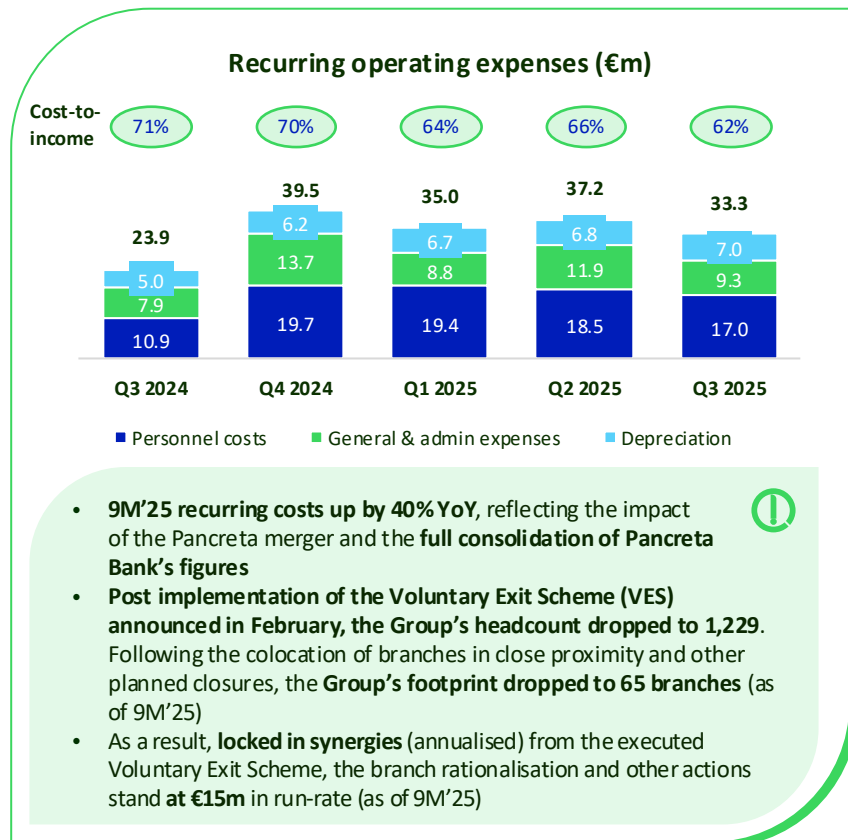
...with net fee income representing an increasing share of total income

NFI evolution (€m)



- ✓ 9M'25 net fee income at **€26.3m** (+119% YoY)
- ✓ **Increasing weight of net fee income in operating income**, at **c.16%** of recurring operating income in 9M'25 (vs. c.14% the prior year)
- ✓ **Loan fees remain the major fee growth contributor**

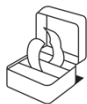
Efficiency programme in progress, already delivering improvements in cost-to-income ratio



Intensive transformation efforts underway to unlock synergies

Unlocking the next stage of our transformation strategy

The Group is entering the **next phase** of its integration journey, working to **deliver a unique customer experience**



CrediaBank unveiled



First New Experience CrediaBank branch opened in Kolonaki

- + All CrediaBank branches welcome walk-in customers without prior appointments
- + Teller services are available throughout the working day
- + Teller areas that bring CrediaBank personnel and clients to the same eye level



Unlocking new capabilities for our existing and prospect clients

- + POS working capital loan
- + Payroll propositions
- + Pension accounts propositions
- + New insurance products through CrediaBank network
- + CrediaBank Prime time deposit



The highlights...

Operational merger & IT integration

Completion of the **operational merger and IT integration**, leading to unified processes, simplified workflows, and a unique system, all aiming at an **improved customer experience**



Unveiling of the new corporate identity

Introduction of a **new corporate identity** (CrediaBank), with a full-scale rebranding initiative across branches, digital channels, and corporate presence, **completed in the second half of 2025**

Accelerating a fully digital, omnichannel banking experience across services, payments, cards and branches

Digital capabilities

- **Digital services:** digital customer onboarding and setup, account re-activation and profile updates, enhanced digital alerts, access to e-statements and payments journeys
- **Payments and securities:** strengthened transfer controls, broader payment execution options and enhanced IRIS payment experience
- **Digital product and transactions:** expanded digital self-service, holistic visibility of financial information, online application to banking products, and monitoring of merchant transactions
- **Wallet and card digitalisation:** full support of Apple Pay / Google Pay / Garmin Pay, including manual and in-app provisioning and a PIN reminder functionality
- **Digital enablement extended to the branch network:** modernised customer identification & servicing (e.g. e-GOV KYC), upgraded branch infrastructure, enhanced accessibility and inclusion

Strategic objectives

- 1 Delivery of a **seamless, omnichannel customer experience**
- 2 Optimisation of **end-to-end digital workflows**
- 3 Progressive **modernisation of core systems**
- 4 Establishment of a **measurable digital success framework**
- 5 Strengthening of **regulatory compliance, cybersecurity and risk management**

Digital framework

Mobile-first, digital-by-design

Omnichannel experience

Human-to-human service enablement

Customer-centric product delivery

Seamless and intuitive customer journeys

Data-driven personalisation

Ecosystems and marketplaces

Embedded finance

>70% penetration among active customers

c.12m time deposits created digitally in less than a month



>56% activity rate among registered users⁽¹⁾

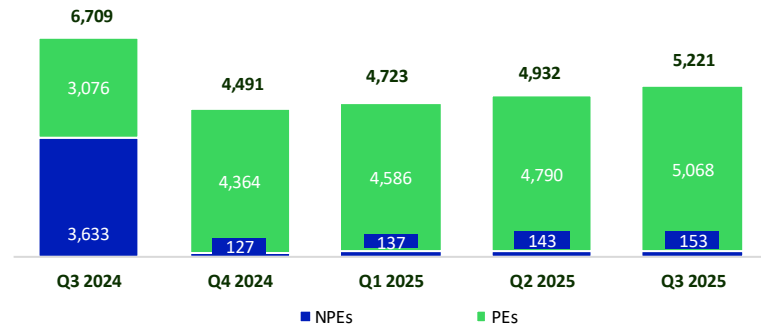
>€6b transaction value

Potential strategic agreement with Euronet⁽²⁾

- CrediaBank has signed an agreement to **transfer to Euronet its merchant acquiring business and ATM network** while forming **long-term partnerships** across sales, distribution, card issuing / processing, and digital wallet services
- Upon completion, CrediaBank's **customers will have free access to 2,500+ Euronet ATMs**

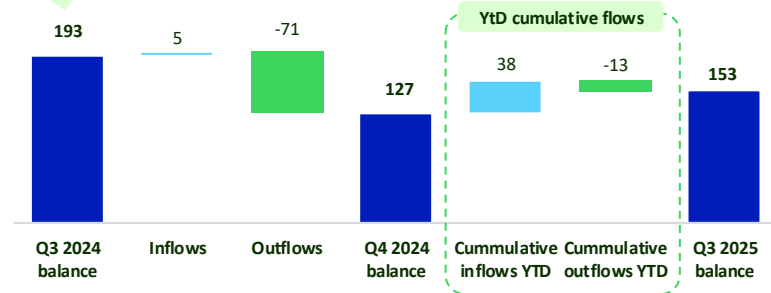
Solid asset quality after massive clean-up undertaken in 2024

Performing exposures (PEs) & NPEs (€m)

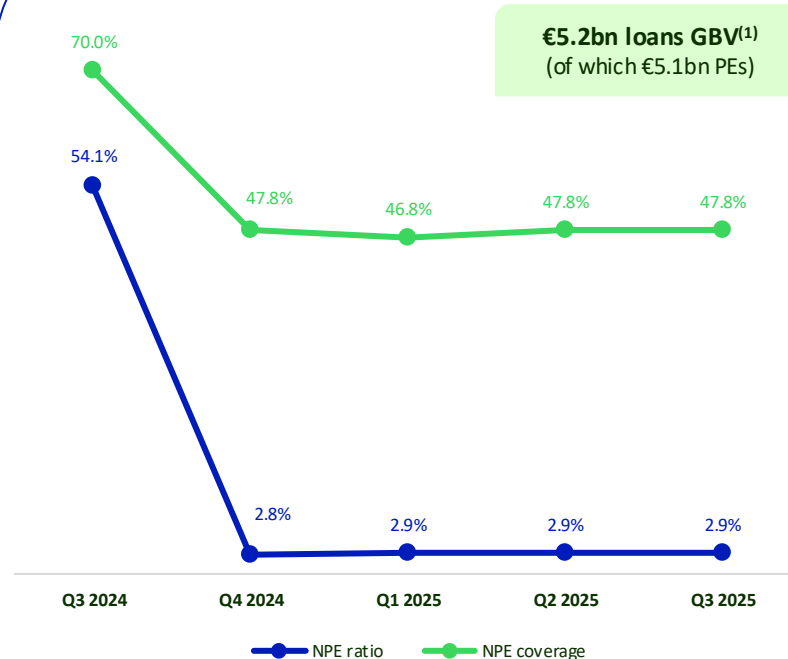


Pro-forma for securitisations

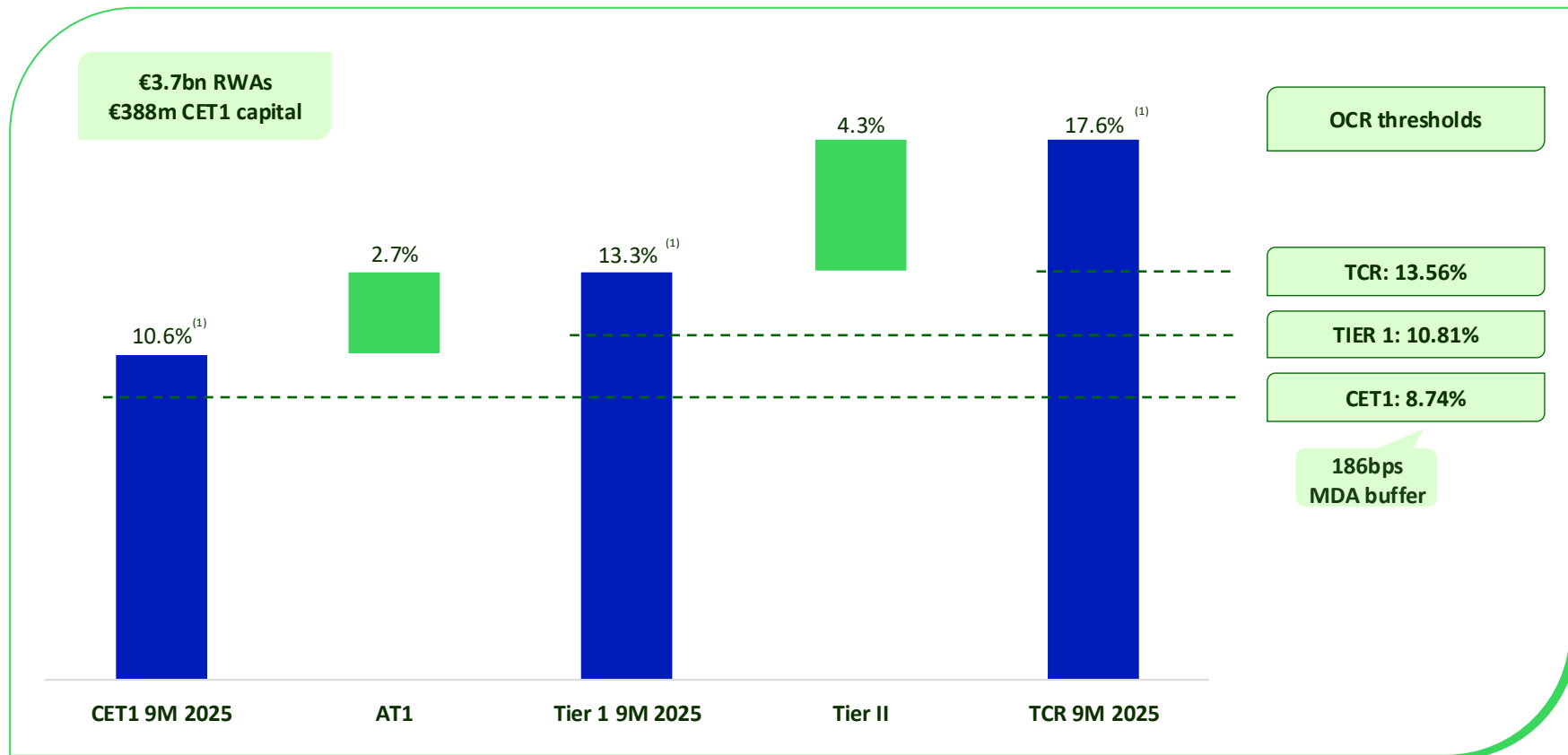
NPE flows (€m)



NPE ratio & NPE coverage ratio



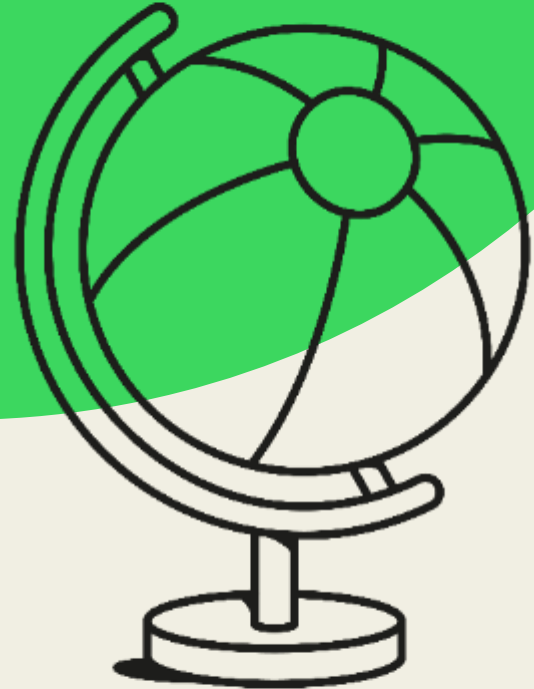
Healthy capital position, well above regulatory requirements



3. Zoom on Malta



3.1 Macroeconomic and banking landscape



Maltese economy underpinned by resilient growth and macro stability

1

Malta has consistently delivered strong real GDP growth over the last five years, averaging 6.0%⁽¹⁾, materially outperforming both Greece (3.1%)⁽¹⁾ and the EU average (1.7%)⁽¹⁾, supported by a diversified, services-led economy

2

Following post-pandemic volatility, inflationary pressures have moderated, with medium-term expectations anchored around the ECB's 2% target, enhancing real income growth and macro predictability

3

Structurally low unemployment (expected to remain at c.2.5%⁽²⁾ in the near term) reflects strong labour market fundamentals, underpinning household consumption, credit demand, and overall economic resilience

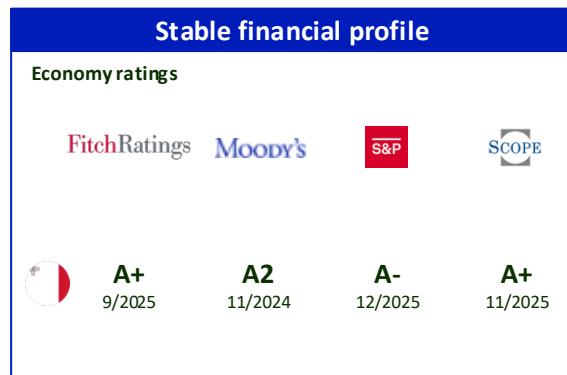
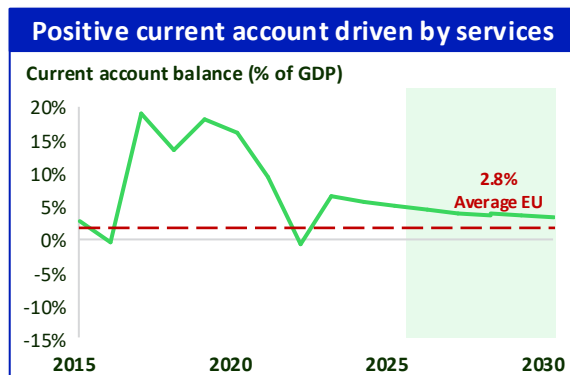
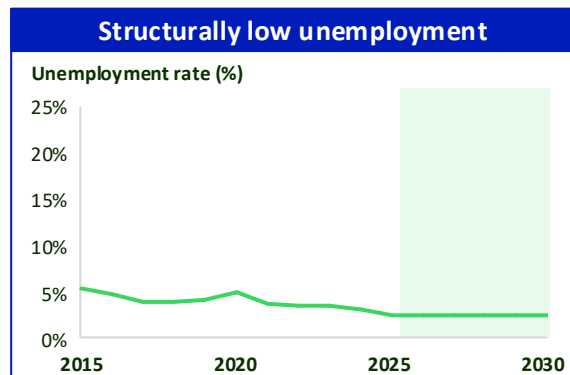
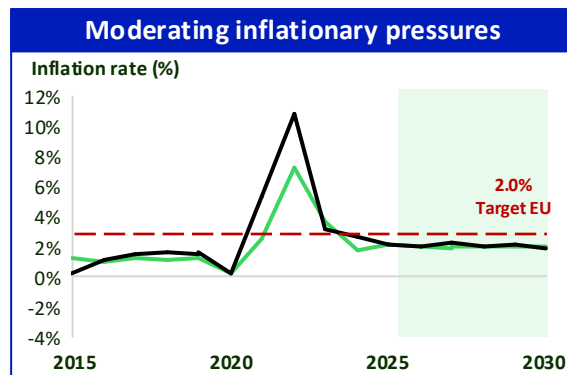
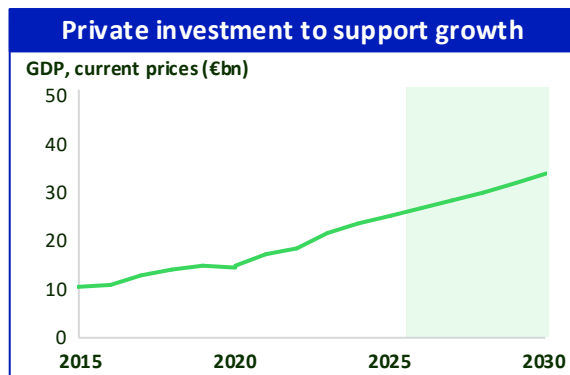
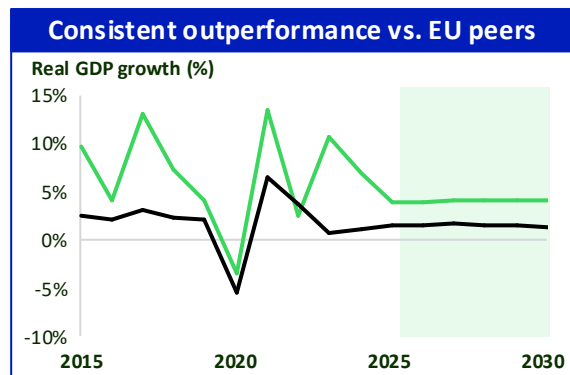
4

A sustained current account surplus, driven primarily by tourism, financial services, and professional services exports, highlights Malta's strong international competitiveness

5

Investment-grade sovereign ratings from major agencies reflect prudent fiscal management, manageable public debt, and a stable economic outlook, supporting benign funding conditions for the banking sector

Strong growth, financial stability and positive outlook



— Malta — European Union

Sources: IMF Data as of 12.11.2025, Fitch Data, Moody's, S&P, Scope Rating.

Maltese banking sector characterised by strong fundamentals, improving profitability, and solid asset-quality

1

The Maltese banking sector is highly concentrated, remains resilient, with strong capital and liquidity buffers, supported by regulatory reforms that further enhanced stability

2

Credit growth has been strong, diversified and mostly led by households and corporates, strengthening economic expansion with further room to grow (loan penetration at c.66% of GDP vs. c.72% EU average)⁽¹⁾

3

Operating improvements have amplified efficiency, helping the Maltese banks deliver robust returns

4

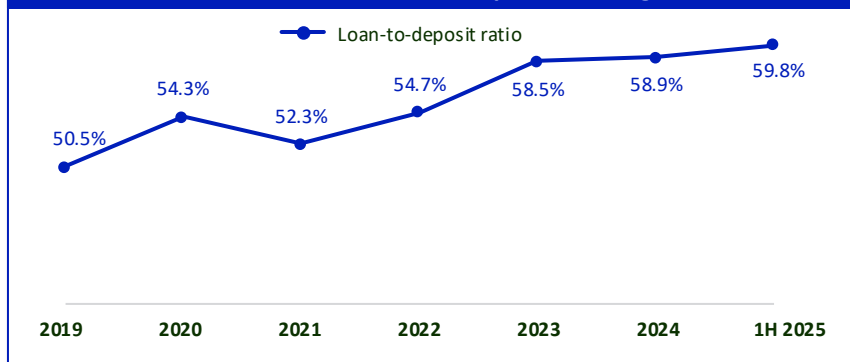
Asset quality has continued to strengthen, with a gross NPE ratio improving from 2.5% in 2020 to 1.1% in 1H'25⁽²⁾, now well below EU averages

5

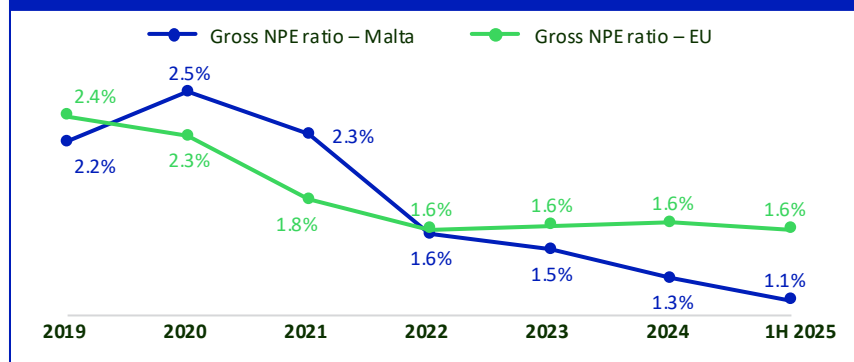
A primary focus for the sector is digital transformation. Maltese banks are heavily investing in advanced technologies, including payments infrastructure, and enhanced mobile app functionalities

Improved efficiency, increasing profitability, and strong asset quality

Consistent access to deposit funding



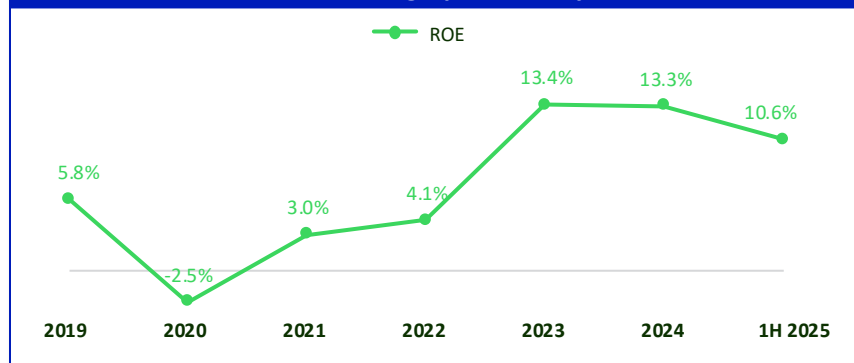
Gross NPE ratio in Malta is well below EU levels



Significant improvement in efficiency



Double-digit profitability



3.2 HSBC Malta



HSBC Malta transaction at a glance

HSBC Malta's unique positioning and strengths

2nd largest bank in Malta by total assets

- Market entry to an adjacent jurisdiction, acquiring a bank with €7.9bn of total assets, €6.2bn of customer deposits at low cost of funding, stable profitability and robust and strong CET1



€7.9bn

Total assets (1H'25)



€0.6bn

Equity (1H'25)



€6.2bn

Deposits (1H'25)



€38m

Net income (1H'25)



c.€3bn

Customer loans (1H'25)



c.22.5%

CET 1 ratio (1H'25)



c.0.4%

Cost of funds (1H'25)



13.8%

RoTE (1H'25)

Key terms and value drivers

Key terms

- CrediaBank entered into an agreement with HSBC Continental Europe regarding the potential acquisition of its 70.03% shareholding in HSBC Malta for a €200m cash consideration
- The consideration paid for the 70.03% stake implies a valuation of €286m for 100% and represents an acquisition multiple of 0.48x 1H 2025A P/TBV⁽¹⁾ and 3.7x 2025E P/E⁽²⁾
- CrediaBank will also launch a Mandatory Tender Offer (MTO) on the remaining 29.97% minority stake, after regulatory approvals for minorities at a price per share of €1.44⁽³⁾, expected in Q2'27
- The transaction is expected to be capital neutral and financed entirely from CrediaBank's own liquidity and capital resources



€200m

Purchase price for 70.03%



Q1'27

Expected closing



c.24%

Market share by assets (HSBC Malta)



c.€228m

Expected badwill



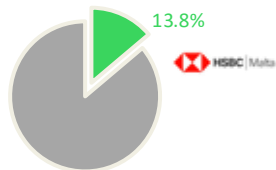
Attractive ROIC

Above internal hurdle rate

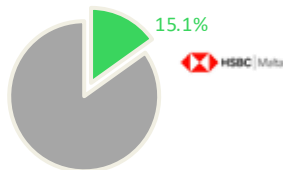
HSBC Malta is the #2 player in the country with best-in-class RoE

HSBC Malta's strong market shares across products⁽¹⁾

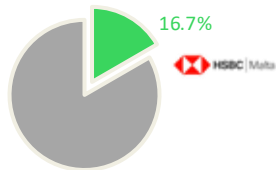
Customer loans



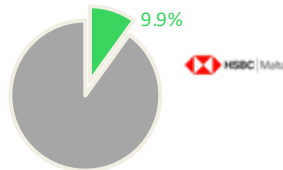
Customer deposits



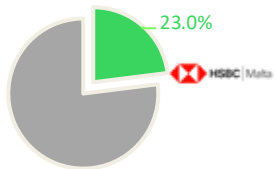
Retail loans



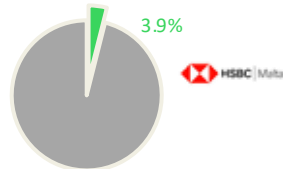
Corporate deposits



Mortgage loans



Consumer finance loans



Immediate market entry into a 2nd position

Data as of 31.12.2024⁽³⁾
(€m, unless stated otherwise)

	Total assets	Branches	CET1 ratio	ROE	Market share ⁽¹⁾
Peer 1	15,099	29	22.6%	16.5%	47.0%
 HSBC Malta	7,742	12	22.6%	20.0%	24.1%
Peer 3	4,161	12	14.6%	6.2%	12.9%
Peer 4	1,388	11	20.0%	5.9%	4.3%
Peer 5	1,376	13	13.2%	8.8%	4.3%
Peer 6	1,306	1	n.a.	6.2%	4.1%
Peer 7	1,103	2	21.3%	4.7% ⁽²⁾	3.1%

Highly concentrated market
(Top 3 players 84% of assets)

Strong track record of profitability with a solid capital position

Key historical figures

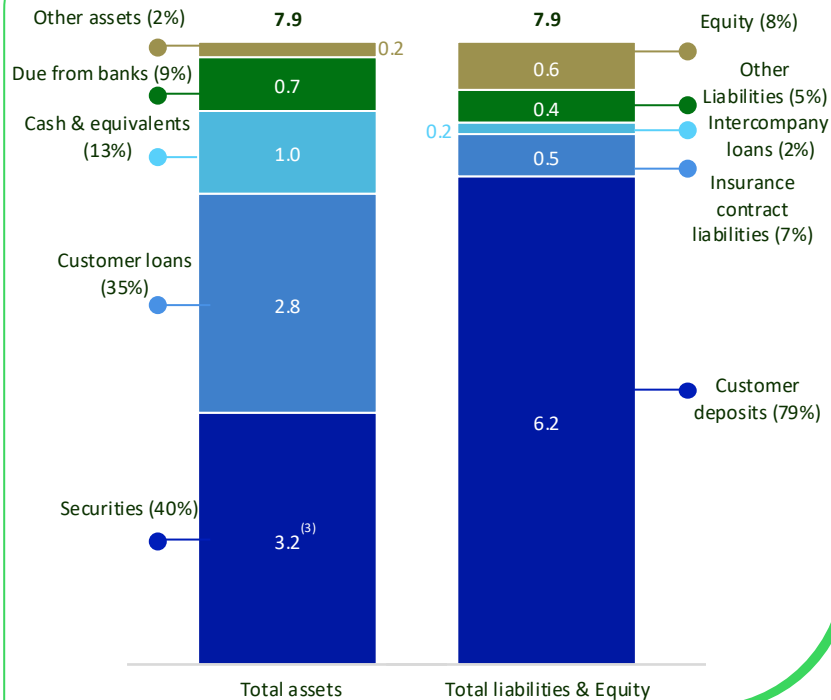
(€m, unless stated otherwise)		2023A	2024A	1H 2025
Balance sheet & Capital	Net loans	3,084	2,873	2,791
	Total assets	7,661	7,742	7,900
	Deposits	6,142	6,158	6,203
	Shareholders' equity	543	601	616
	CET1 capital	450	493	497
	RWAs	2,210	2,185	2,212
Recurring P&L	Net interest income	196	206	90
	Pre-provision operating income ⁽¹⁾	129	140	56
	PBT	134	154	59
	Net income	87	100	38
KPIs & Ratios	Cost-to-income ratio ⁽²⁾ (%)	44%	45%	51%
	RoaTBV (%)	18%	18%	13%
	Loan-to-deposit ratio (%)	50%	47%	45%
	NPL ratio (%)	3.2%	2.4%	2.5%
	CET1 ratio (%)	20.6%	22.6%	22.5%

Impacted by lower net interest income due to rate cuts

Clean and strong balance sheet with ample liquidity

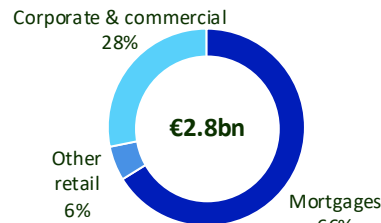
Balance sheet structure

Data in €bn, as of 1H'25



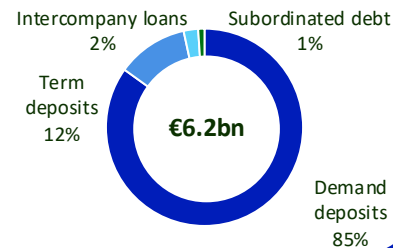
Mortgage driven loan book

Net loan mix⁽¹⁾, as of 1H'25



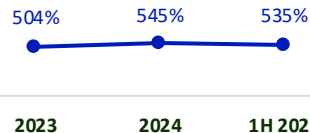
Deposit-led funding

Funding mix⁽²⁾, as of 1H'25

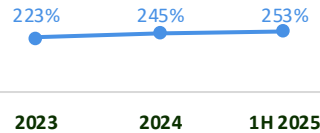


Ample liquidity

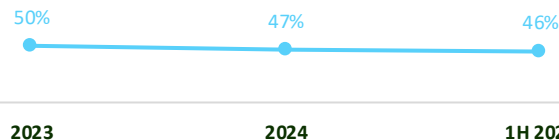
LCR



NSFR



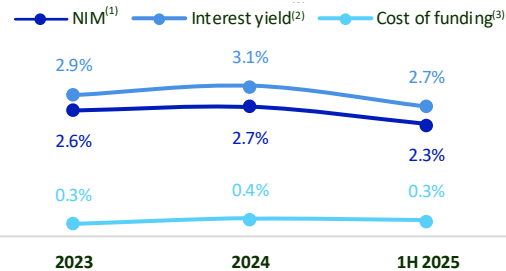
Net L/D



Robust NIM, diversified fee income and healthy asset quality supporting profitability and strong capital position

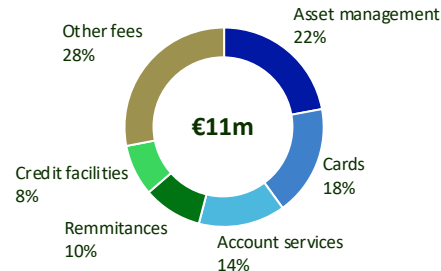
Strong NIM, supported by high interest yield & low cost of funding

NIM, interest yield and cost of funding



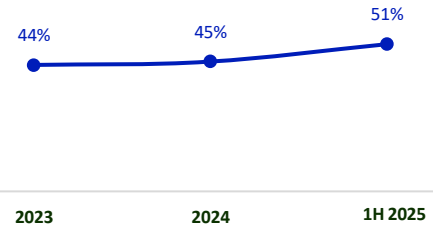
Diversified fee income

Net fee and commission income⁽⁴⁾, 1H'25



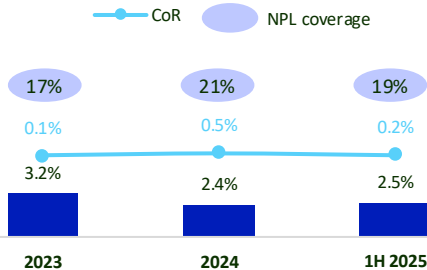
Contained cost-to-income ratio

Cost-to-income ratio



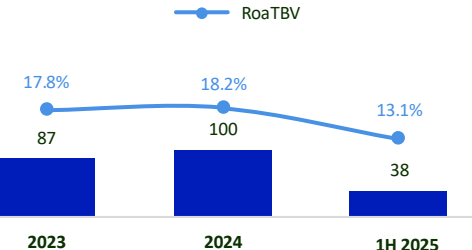
Healthy asset quality

NPL ratio, NPL coverage, Cost of Risk



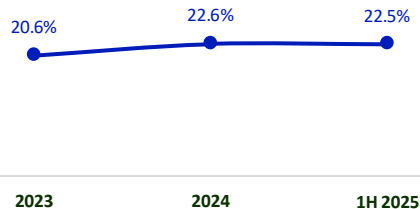
Double digit profitability

Net income, €m

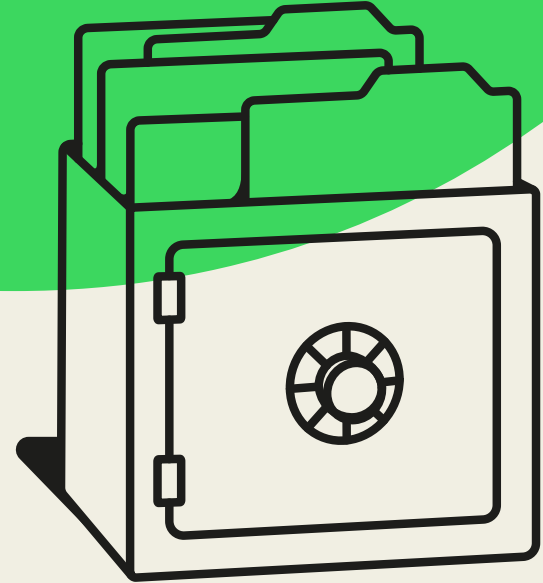


Strong capital position

CET1 ratio



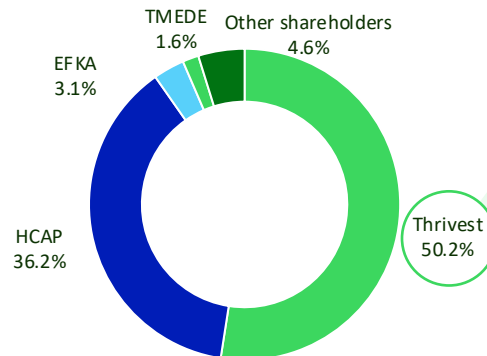
4. Annex



CrediaBank's shareholder structure & credit ratings



Shareholder structure



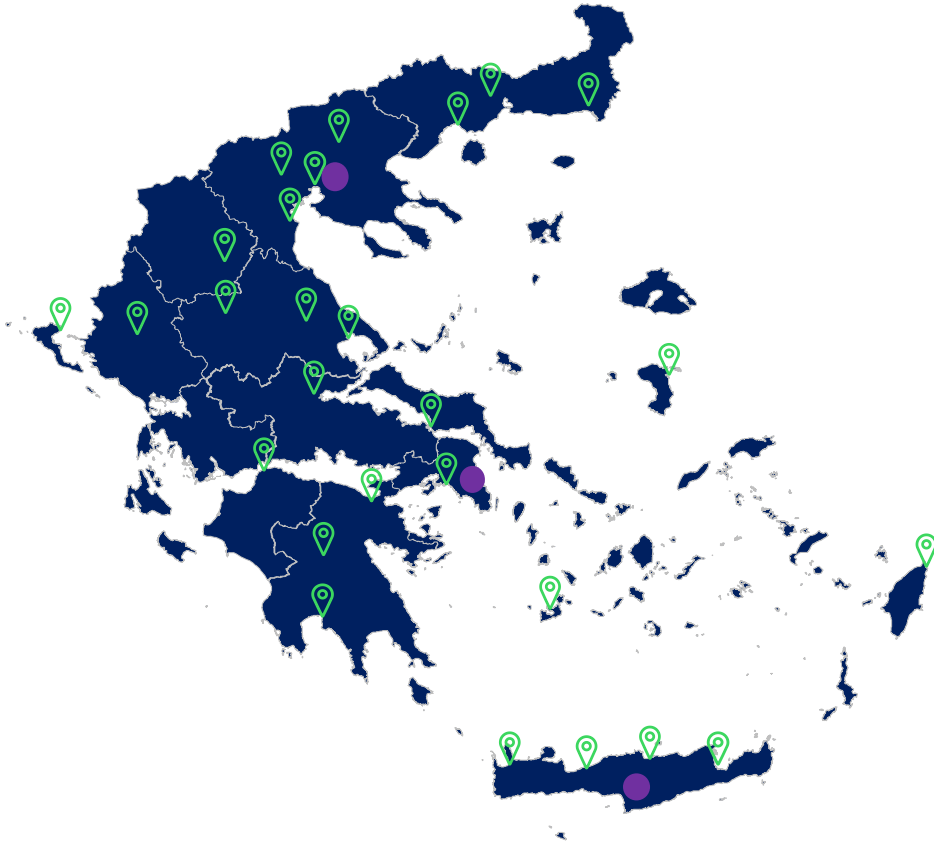
CrediaBank's strategic investor has already committed substantial funds in all three capital increases conducted both by ex-Attica and ex-Pancreta banks (Oct-22 PCB, Apr-23 ex-Attica and Oct-24 ex-Attica (post merger with Pancreta Bank))



Moody's credit rating

Rating / Action	Credit opinion 11.06.2021	Credit opinion 11.11.2022	Credit opinion 26.09.2023	Credit opinion 5.07.2024	Rating action 15.11.2024	Rating action 17.03.2025	2025 vs 2021
Baseline credit assessment	Caa3	Caa3	Caa2	Caa2	B2	B1	+5
Outlook	Stable	Positive	Positive	Rating(s) Under Review	Positive	Positive	
Counterparty risk rating	Caa1	B3	B2	B2	Ba2	Ba1	+6
Bank deposits	Caa3	Caa1	B3	B3	B1	Ba2	+7

Targeted branch network coverage across Greece



Branch footprint 2025


ex-Attica Bank
29


ex-Pancreta Bank
36

15 Colocations
6 Closures

65

 CrediaBank

 65 branches

 5 Business Centers
(3 based in the Attica region, 1 in Crete, and 1 Thessaloniki)

✓ Ongoing restructuring actions largely completed in 2H'25



✓ Rebranding and launch of digital banking platforms, site and social media completed in October 2025

CrediaBank's commitment to sustainable and responsible business practices

Environmental



Reducing our footprint towards net zero from financing sustainability...

- \$54.3m in sustainability-linked loans to Shipping
- €313.5m in renewable energy sources and green financing, incl. RRF
- €27m commitment for funding renewable energy storage systems
- New SME green product for photovoltaic systems < 500 kW
- Developed new Sustainable Finance Framework
- Climate & Environmental Risks Materiality Assessment and Policy developed
- Streamlining ESG questionnaires for corporates through HBA and joined Banks' efforts

...to operating responsibly

- Scope 1 & 2 emissions reduced – Headquarters relocation to efficient buildings
- Optimised branch network (15 mergers < 1 km radius)
- 88% of fleet plug-in hybrid / electric
- Electric vehicle charging points across main premises
- Full switch to e-statements – paper minimised
- Renewal of ISO 14064 verification, including performance evaluation and target redefinition

Next, we are gradually

- Renovating branches with heating, ventilation, and air conditioning, LED & energy monitoring systems
- Sourcing electricity from renewable energy sources (with guarantees of origin)
- Exploring energy communities & new photovoltaic installations for self-consumption

Social



Caring for our people, clients and society

Empowering our people

- ESG awareness: training completed for 100% of senior management, 90% of Business & Risk, and 20% of all employees
- ESG e-Learning Academy scheduled to reach 100% of staff by end of Q4
- 1st place in the "Educational Leaders Awards" - Lead on Board Int.
- Women in leadership: >50% C-level.
- 17% gender pay gap - market leading performance
- Climate Change & Biodiversity awareness initiative for staff & families visiting relevant Goulandris museum exhibitions
- Zero data-breach incidents ensuring trust and information security. Cybersecurity initiative: "It only takes 1"

Fostering inclusion and wellbeing

- New mental health & wellbeing employee empowerment program in partnership with Hellas EAP
- Broadened employee benefits and discounts on banking products, corporate services and partner offerings.
- Introduced Children Excellence money Awards.
- Successive round of "The Future in our children" career-guidance program with Orientum - Career consultants
- School supplies for employees' children

Giving back to society

- Opened CrediaBank's first branch, fully accessible and sustainability focused- Welcomed customers both with or without appointments, reinforcing accessibility and inclusiveness
- New Collaboration with "New Agriculture, New Generation"- "Strategies for Local Products with Health Claims"
- Masterclass on "Financial Literacy and Green Financing" to local producers and farmers (following Agroanelixi program)
- Voluntary tree planting event with environmental & humanitarian organization WE4ALL

Governance



Operating with transparency and integrity

Strengthening our governance framework

- Experienced and well-balanced Board – 46% independent non-executive board members
- All Committee chairs and majority of members are independent
- 100% of Board members received ESG training
- First Sustainability Statement publication (CSRD/ESRS)
- Sustainability Governance upgraded – C-level Committee, dedicated ESG office
- Enhanced all key Board Committees to incorporate ESG aspects and responsibilities
- Progressively updated internal Policies to incorporate ESG considerations

Promoting ethical and responsible conduct

- Adopted a comprehensive Sustainability Policy across the organisation
- 100% of employees trained on Anti-Bribery and Corruption
- Zero incidents in Bribery and Corruption, ISO 37001 in place
- Implemented Whistleblowing framework, fully aligned with ISO 37002 standards

Transparency and global engagement

- ATHEX ESG Transparency Score 84%
- Carbon Footprint Report Submitted, compliant with the Greek Climate Law
- CSR Hellas member, preparation to participate in UN Global Compact and UNEP FI

CrediaBank balance sheet



Balance sheet (€m, unless stated otherwise)	9M 2024	FY 2024	Q1 2025	1H 2025	9M 2025
Assets					
Cash and balances with central bank	221	422	153	654	647
Due from other financial institutions	65	80	146	79	70
Financial assets	1,025	1,700	1,359	1,503	1,461
Derivative financial instruments - assets	0	0	0	0	0
Net loans and advances to customers	3,042	4,430	4,659	4,864	5,149
Investments in associates	2	2	2	2	3
Property, plant & equipment	192	97	100	95	94
Investment property	47	47	47	47	47
Intangible assets	247	247	252	254	259
Deferred tax assets	273	275	275	272	272
Assets held for sale	1,235	241	174	202	170
Total assets	6,349	7,540	7,167	7,972	8,172
Liabilities					
Due to financial institutions	192	101	75	73	179
Due to customers	5,731	6,085	5,998	6,556	6,662
Debt securities issued	148	133	33	178	178
Defined benefit obligations	8	8	7	7	7
Other provisions	25	25	25	25	25
Other liabilities	129	313	157	159	145
Total liabilities	6,232	6,665	6,295	6,997	7,196
Equity					
Share capital (common shares)	3	81	81	81	81
Other debt securities	0	0	0	100	100
At par	896	1,565	1,565	1,565	519
Retained earnings	-1,982	-2,007	-2,007	-2,006	9
Reserves	1,200	1,236	1,233	1,235	267
Total equity	118	875	872	975	976
Total liabilities & Equity	6,349	7,540	7,167	7,972	8,172



Profit & Loss statement (€m, unless stated otherwise)	Q3 2024	Q4 2024	9M 2024	FY 2024	Q1 2025	Q2 2025	Q3 2025	1H 2025	9M 2025
Interest income	47.6	75.3	121.7	197.0	62.4	63.3	64.7	125.7	190.3
Less Interest expense	-22.9	-33.2	-57.1	-90.2	-25.5	-21.6	-22.7	-47.2	-69.8
Net interest income	24.7	42.1	64.6	106.7	36.8	41.7	42.0	78.5	120.5
Income from fees and commissions	7.8	13.0	18.6	31.6	10.6	14.1	13.8	24.6	38.4
Less Fees and commissions expense	-3.2	-6.0	-6.7	-12.6	-3.5	-4.2	-4.5	-7.6	-12.1
Net fees & commission income	4.6	7.0	12.0	19.0	7.1	9.9	9.3	17.0	26.3
Profit / (loss) from financial transactions	0.5	3.4	2.2	5.7	1.5	2.0	0.1	3.5	3.5
Profit / (loss) from investment portfolio	3.2	1.3	5.0	6.3	1.1	1.1	0.5	2.1	2.6
Dividends	0.1	0.4	0.1	0.6	0.0	0.3	0.3	0.4	0.6
Other income / (expenses)	0.7	1.7	2.2	4.0	8.6	1.0	1.2	9.6	10.9
Total non-core income	4.4	6.9	9.6	16.5	11.2	4.4	2.1	15.6	17.7
Total recurring operating income	33.8	56.1	86.2	142.3	55.1	56.0	53.4	111.1	164.5
Non-recurring revenues	0.0	0.3	5.6	5.9	1.3	8.5	0.0	9.8	9.8
Total reported operating income	33.8	56.3	91.8	148.2	56.4	64.4	53.4	120.9	174.3
Personnel costs	-10.9	-19.7	-28.0	-47.7	-19.4	-18.5	-17.0	-37.9	-54.9
General & admin expenses	-7.9	-13.7	-17.7	-31.3	-8.8	-11.9	-9.3	-20.7	-30.0
Depreciation	-5.0	-6.2	-13.2	-19.4	-6.7	-6.8	-7.0	-13.6	-20.5
Total recurring operating expenses	-23.9	-39.5	-58.9	-98.4	-35.0	-37.2	-33.3	-72.2	-105.5
Restructuring & project costs	-10.2	-5.1	-11.7	-16.8	-14.6	-14.4	-7.7	-29.0	-36.6
<i>o/w Staff leaving expense & incentive</i>	<i>-1.5</i>	<i>-4.0</i>	<i>-2.0</i>	<i>-6.0</i>	<i>-14.3</i>	<i>-12.5</i>	<i>-7.4</i>	<i>-26.8</i>	<i>-34.1</i>
<i>o/w Other restructuring & project costs</i>	<i>-8.7</i>	<i>-1.1</i>	<i>-9.7</i>	<i>-10.8</i>	<i>-0.3</i>	<i>-1.5</i>	<i>-0.3</i>	<i>-1.8</i>	<i>-2.1</i>
Total operating expenses	-34.0	-44.6	-70.6	-115.2	-49.6	-51.5	-41.0	-101.1	-142.1
Recurring PPI	9.9	16.6	27.3	43.9	20.1	18.8	20.1	38.9	58.9
PPI (reported)	-0.2	11.8	21.2	33.0	6.8	12.9	12.4	19.7	32.1
Provisions for expected credit losses	-389.0	6.5	-404.7	-398.2	-4.8	-4.6	-6.4	-9.4	-15.8
Results from investments in associates	-0.4	0.0	-0.4	-0.4	0.1	0.0	0.4	0.1	0.5
PPA depreciation	0.0	-2.0	0.0	-2.0	-1.0	-1.0	-1.0	-1.9	-2.9
Recurring profit/(loss) before income tax	0.6	21.1	2.2	23.3	14.3	13.3	13.1	27.6	40.8
Profit / (loss) before income tax	-389.6	16.3	-383.9	-367.6	1.1	7.4	5.4	8.5	13.9
Income tax	41.1	1.6	40.5	42.2	-1.0	-2.6	-0.5	-3.6	-4.0
Recurring profit / (loss) after income tax	41.7	22.7	42.8	65.4	13.4	10.7	12.7	24.1	36.7
Profit / (loss) after income tax	-348.5	17.9	-343.3	-325.5	0.1	4.8	5.0	4.9	9.9

Glossary of terms and Non-IFRS Measures (1/3)

Terms	Definitions
AMOC	Fair value of assets at amortized cost
AT1	Additional Tier 1 capital instruments
AuM	Assets under management
CHF loans	Swiss Franc loans
CoE	Cost of equity
Common Equity Tier 1 ratio (CET 1)	Common Equity Tier 1 regulatory capital as defined by Regulation (EU) 575/2013
Cost of funds (CoF)	Average cost paid by the bank to fund its assets
Cost of risk (CoR)	Loan loss reserves for the period divided by gross loans of the relevant period
Cost-to-core-income ratio	Operating expenses over core income; defined as net interest income + net fee income
CRE	Commercial real estate
DTC	Deferred tax credit
FVOCI	Fair value through other comprehensive income
FVTPL	Fair value of assets through profit & loss
GBV	Gross book value
GDP	Gross domestic product
HAPS	Hellenic Asset Protection Scheme
HQLA	High Quality Liquid Assets
Liquidity coverage ratio (LCR)	The proportion of highly liquid assets held by financial institutions, to ensure their ongoing ability to meet short-term obligations
Loan to deposit (LTD)	Gross loans divided by customer deposits

Glossary of terms and Non-IFRS Measures (2/3)

Terms	Definitions
MDA buffer	Maximum distributable amount buffer
Net commission income (NFI)	Commission income less commission expense
Net interest margin (NIM)	Net interest income over average interest-earning assets
Non-performing exposures (NPEs)	An exposure that is a) 90 days past-due (material exposure) and b) unlikely to be repaid in full without collateral realization (irrespective of any past-due amount or of the number of days past-due), in compliance with EBA Guidelines, In this Presentation, NPEs are reported under IFRS. For regulatory reporting purposes, NPEs also include Omega and Metexelxis underlying loan exposures
Gross NPE ratio	Non-performing exposures divided by gross customer loans for the period
Net NPE ratio	Non-performing exposures net of loan loss reserves divided by net customer loans for the period
Non-performing exposures coverage	Loan loss reserves divided by non-performing exposures for the period
NSFR	Net stable funding ratio
Overall capital ratio (OCR)	Total regulatory capital divided by total risk weighted assets, as defined by Regulation (EU) 573/2013
P / TBV	Price to tangible book value ratio
PBT	Profit before tax
Performing exposure (PE)	Loan exposures not classified as non-performing (i.e. exposures that are not past-due by >90 days and for which there is no indication of unlikelihood to pay)
Pre-provision income (PPI)	Total operating income for the period less total operating expenses for the period
Pro-forma figures	Financial figures prepared under the assumption that the combination of CrediaBank and HSBC Malta was effective as of 01.01.25
RES	Renewable energy sources
Risk weighted assets (RWAs)	Risk weighted assets are assets and off-balance sheet exposures, weighted according to risk factors based on the Regulation (EU) 575/2013 for credit, market and operational risk

Glossary of terms and Non-IFRS Measures (3/3)

Terms	Definitions
RoE	Return on equity – net income divided by average shareholders' equity
ROIC	Return on invested capital – net operating profit after tax divided by average invested capital
RoTE	Return on tangible equity – net income divided by average tangible equity
RRF	Recovery and Resilience Facility
SB	Small businesses
SCI	Share capital increase
SME	Small and medium-sized enterprise
SRT	Significant risk transfer of credit risk to third parties
Stage 3	Includes credit impaired exposures, loan loss reserves for exposures classified under Stage 3 are calculated for the lifetime of the exposure (lifetime expected credit losses)
TCR	Total capital ratio – total regulatory capital divided by risk-weighted assets
Tier 1	Primary component of the bank's regulatory capital, comprising Common Equity Tier 1 and Additional Tier 1 instruments
Tier 2 instrument	Secondary component of the bank's regulatory capital, in addition to Tier 1 capital, that makes up the bank's required regulatory reserves
Voluntary exit scheme (VES)	A scheme that provides an incentive for employees to retire early

