Attica Bank
H1 2024 Results

SEPTEMBER 19TH 2024

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1 6M24 Financial Highlights

H1 Performance Highlights – Strong Performance supported by increased recurring revenues and contained costs

€17.4 mln Recurring PPI	Recurring PPI grows ~4x YoY; Q2 2024 PPI flat QoQ at € 8.7m
+24% Net Interest Income YoY	Asset side repricing and higher volumes drive NII growth despite higher deposit rates
+116% Net Fee & Commission Income YoY	Robust growth in H1 2024 mainly from business lending, driven by Project Finance & LGs
+29% Total Recurring Revenues YoY	Strong performance with all three revenue lines (NII, fees and trading) contributing positively
€0.7bn new loan disbursements	Loan disbursements at €676mln, driven from SMEs (€240mln), Corporate (€207mln) and structured finance (€150mln); 2Q 2024 disbursements accelerate to €380mln (>3X YoY) from €296mln in Q1 2024
€0.4bn net credit expansion	Net credit expansion at €396mln in H1 2024, vs, €2.7bln for the entire market
+4% New customers	6,047 new customers in H1 2024, + 4% YoY
210% LCR; **130%** NSFR	Robust liquidity profile; LCR & NSFR ratios well above regulatory threshold
10.4% CET1	CET1 down 40bps QoQ due to enhanced credit expansion
57.7% NPE Ratio	NPE ratio down by 719 bps YoY and by 380 bps QoQ, on robust loan growth
54.8% NPE coverage	NPE coverage at a satisfactory 54.8%
€3.2 bn Group Deposits	Strong Deposit Base with balances up by 11% YoY and up by 3% on a quarterly basis

P&L Group Figures

Amounts in €mln	Q2 2023	Q1 2024	Q2 2024	YoY %	QoQ%	H1 2023	H1 2024	YoY %
Net interest income	17.9	19.4	20.6	15%	6%	32.1	39.9	24%
Net fee & commission income	1.7	3.1	4.2	155%	38%	3.4	7.3	116%
Non-core income	2.6	2.8	2.3	-11%	-19%	5.0	5.1	3%
Total Recurring Operating Income	22.2	25.3	27.1	22%	7%	40.5	52.4	29%
Total Recurring Operating Expenses	-18.2	-16.6	-18.4	1%	11%	-36.0	-35.0	-3%
Recurring Pre-Provision Income	4.0	8.7	8.7	118%	1%	4.5	17.4	288%
Reported PPI	1.4	11.2	10.2	6x	-9%	0.5	21.4	43x
Profit / (Loss) before taxes	1.2	-3.4	9.1	6x	368%	2.0	5.7	47%

Key P&L ratios	Q2 2023	Q1 2024	Q2 2024	YoY %	QoQ%	H1 2023	H1 2024	YoY %
NIM over average assets (bps)	2.17%	2.06%	2.17%	-	+11 bps	1.83%	2.09%	+26 bps
Cost to income ratio	81.9%	65.8%	67.8%	-14 pp	+2pp	88.9%	66.8%	-22pp

** Net Income from NPEs: Income after adjusting for Law 128/75 relevant contribution*

Q2 2024 Group recurring PPI at €8.7mln benefiting from strong core income growth (NII + fees) and good cost control

Key Q2 2024 profitability drivers are NII growth by 15% YoY, fee growth of 155% YoY and OpEx rationalization; personnel expenses & G&As remained rather stable based on the Bank's business model, investing in upskilling and stronger infrastructure to drive transformation and growth.

Contribution of NPEs on a declining trend; NPEs contributed 15% of Total Interest Income vs. 26% in H1 2023, on robust PE growth and NPE deleveraging.

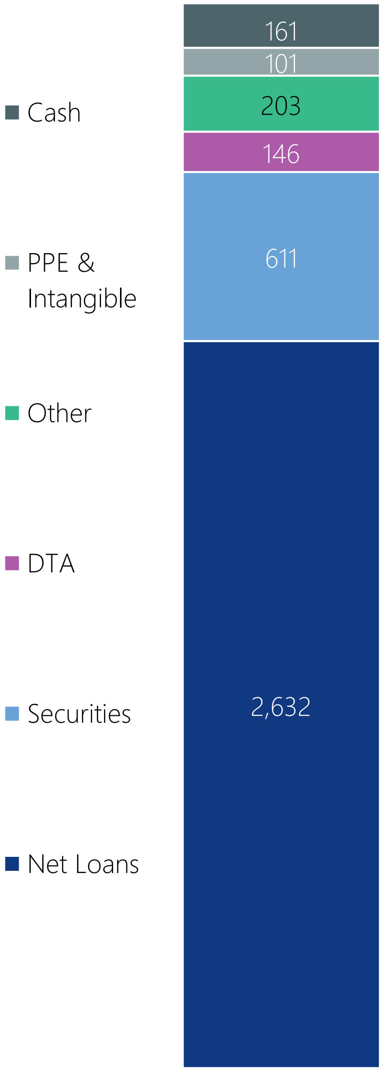
Recurring Opex increase of 11% QoQ mainly due to calendarized IT costs driving cost to income ratio to 67.8% in Q2 2024 up by 2% from Q1 2024 while down by 14 percentage points YoY and by 128 percentage points in the last 2 years. Attica Bank's goal is to further reduce the C/I ratio so as to ultimately reach industry average levels.

H1 2024 **Reported PPI at €21.4mln**, benefiting from fresh one-off gains from real estate sales.

H1 2024 Profit before tax at €5.7mln due to elevated of provisions of €14.6mln relating to legacy portfolio in the 1st quarter.

2 Balance Sheet Analysis

Balance Sheet | NPE clean-up actions in place

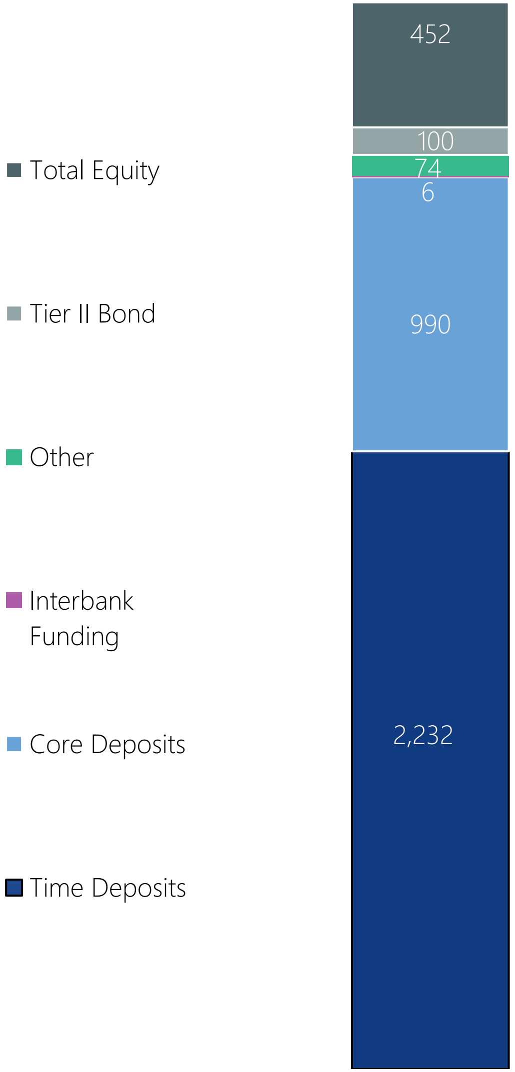


Fully eliminated DTC following DTC Conversion €64mln into equity in Q4 2023

Securities:

- AMOC €312
- FVOCI €254mln
- FVTPL €45mln

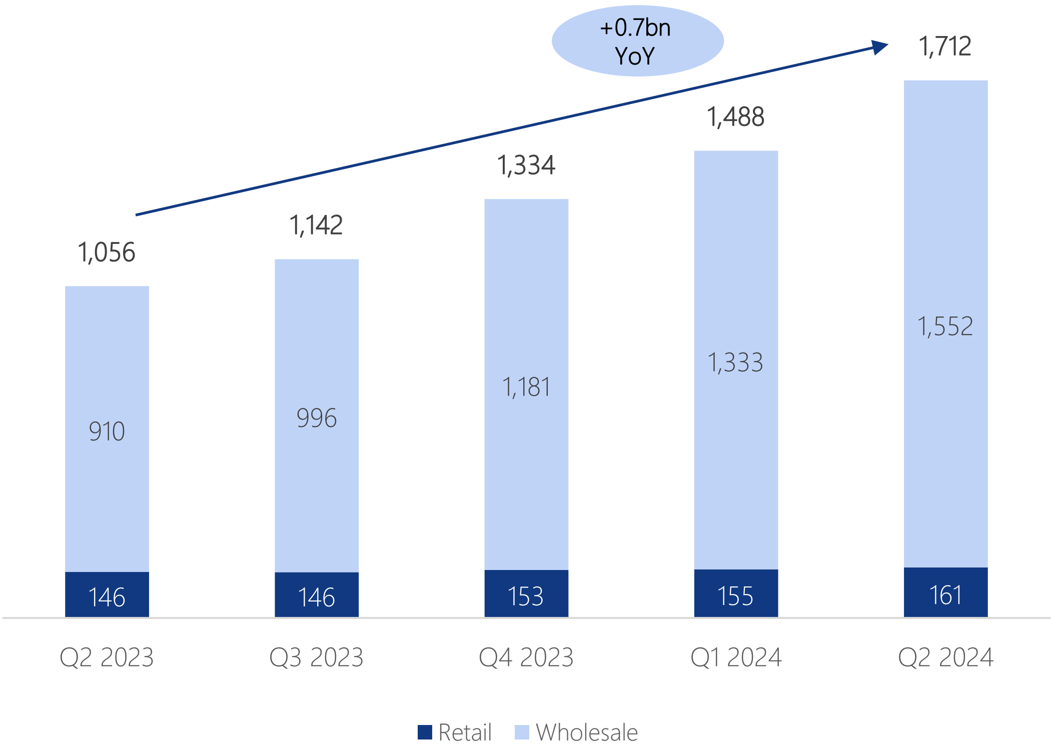
Retail book: 10%
Wholesale & other: 90%



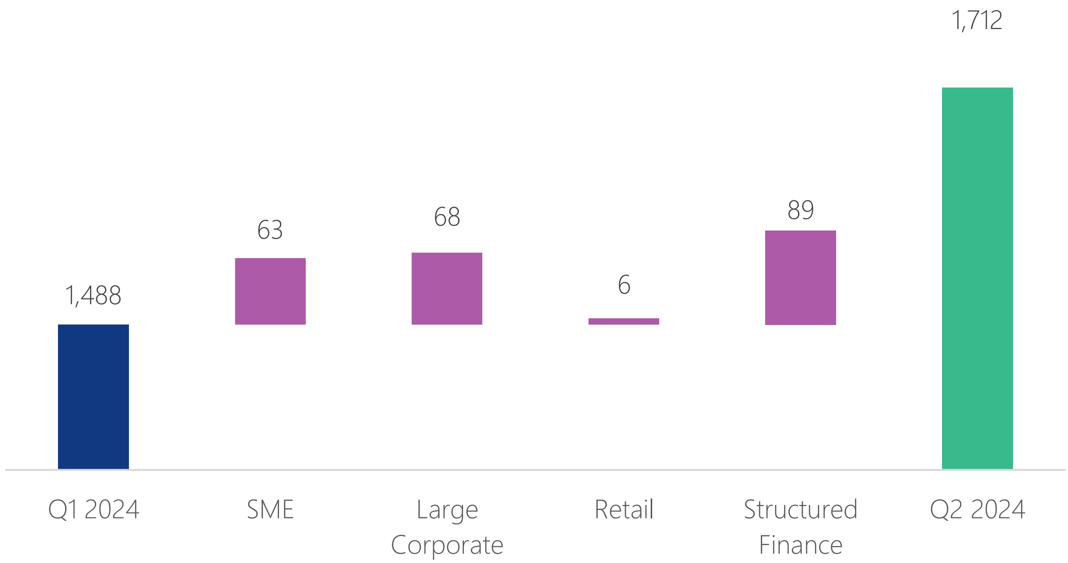
Client Deposits represent our main source of funding, constituting 84% of total liabilities and equity. Individual deposits representing the bulk of deposits, at 65%

Loan Book

Loan Book evolution*, Q2 2023 – Q2 2024 (€mln)



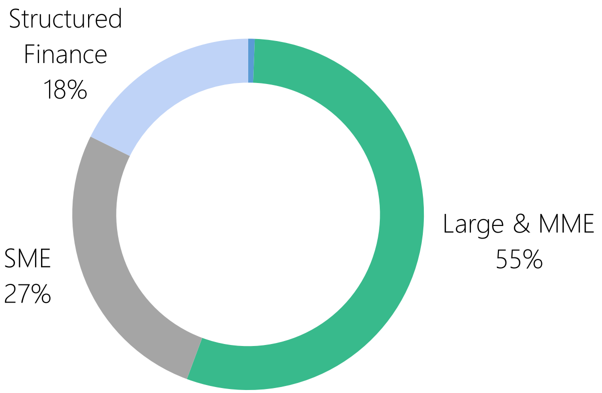
Gross Loans evolution per category* (€mln)



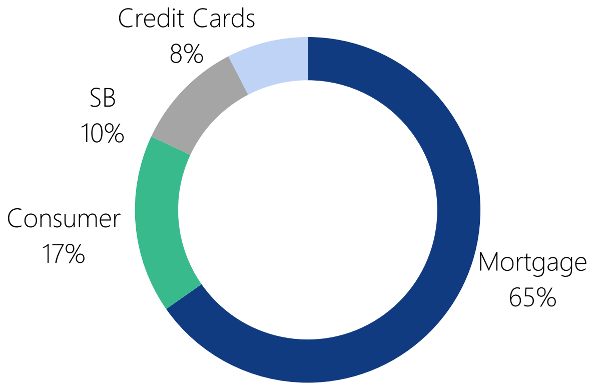
** Excluding loans of securitized portfolios (Astir 2, Omega, Metexelixis and Astir 1 up to Sep'2023)*
Reclassification of loans for 2023

Loan Book – H1 2024

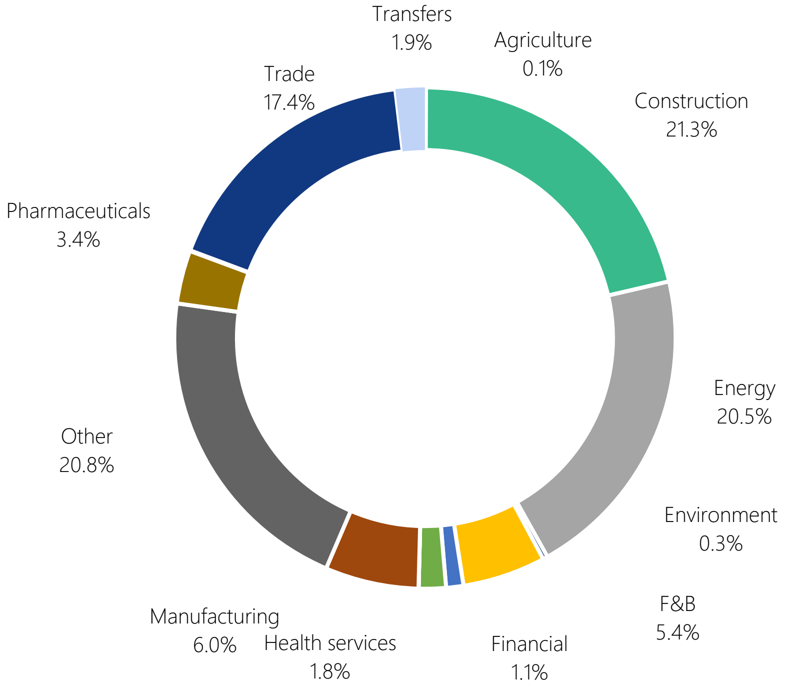
Wholesale Loans Breakdown*, H1 2024 (€mln)



Retail Loans Breakdown*, H1 2024 (€mln)



Loans * per sector, H1 2024 (€mln)



** Excluding loans of securitized portfolios (Astir 2, Omega, Metexelixis and Astir 1 up to Sep'2023)*
Reclassification of loans for 2023

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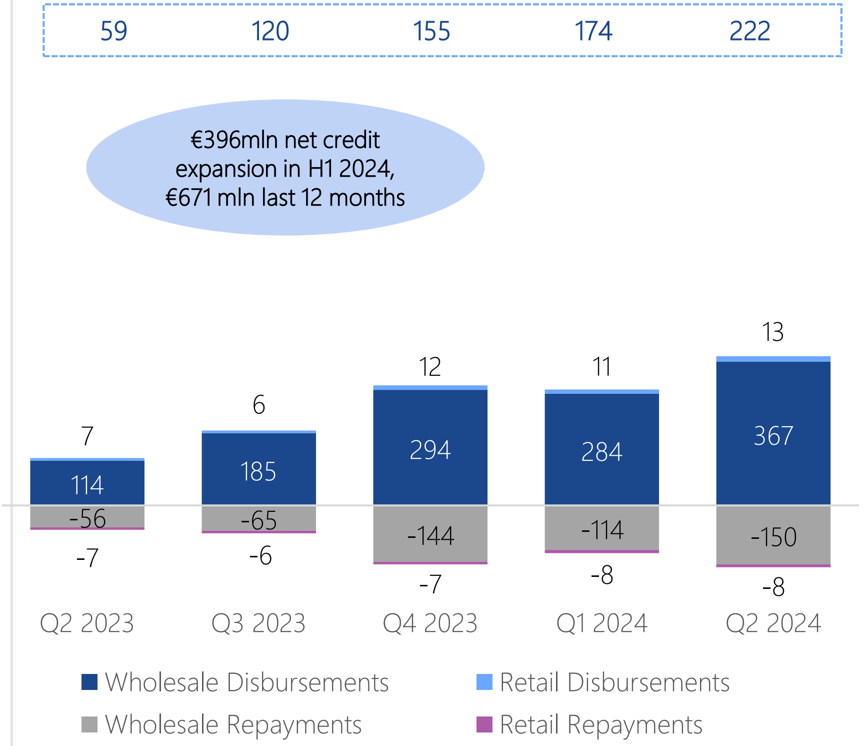
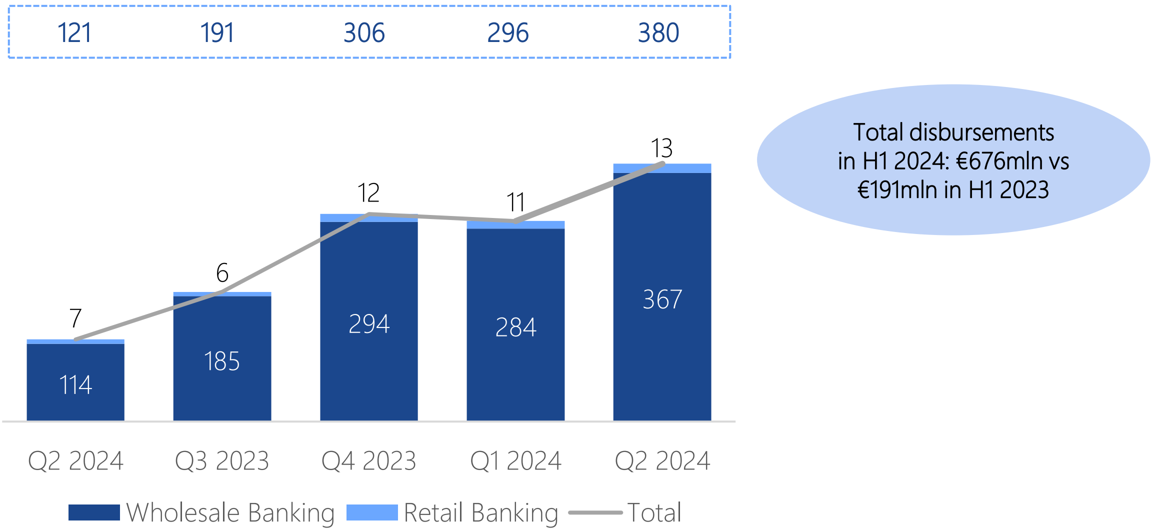
Business performance | Credit expansion fuels up in Q2 2024

Net Credit Expansion, Q2 2023 – Q2 2024 (€mln)



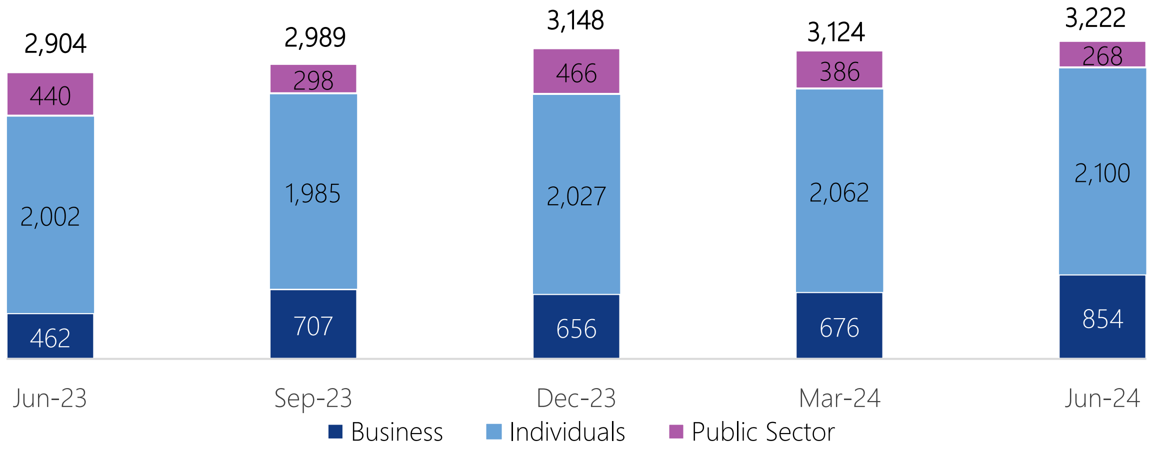
New Disbursements, Q2 2023 – Q2 2024 (€mln)



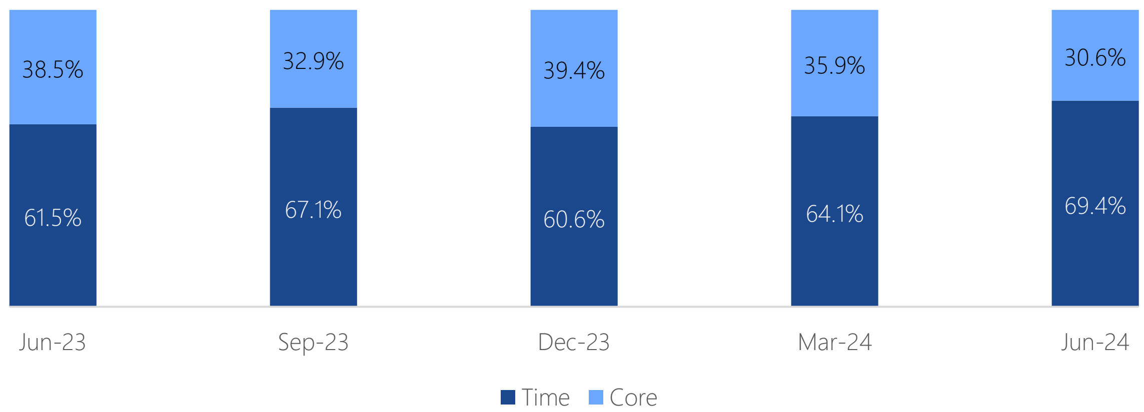
New Disbursements H1 2024 (EUR m)	
Corporate Finance	484
o/w Large & MME	244
o/w SME	240
Structured Finance	150
Total Wholesale	634
Mortgages	8
Consumer	6
SBL	28
Total Retail	42
Total All loans	676

Deposits Balances & Mix evolution

Deposits per customer type (€mln)



Deposit Mix Evolution (%)



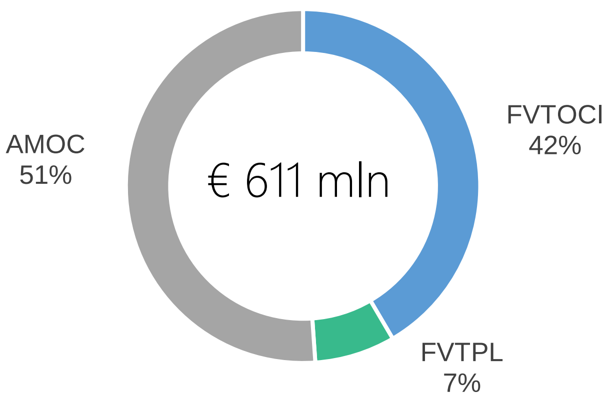
Group deposits up by a satisfactory 11% YoY, with the total inflows adding to €313mln

Inflows experienced in both private sector categories (business & individuals)

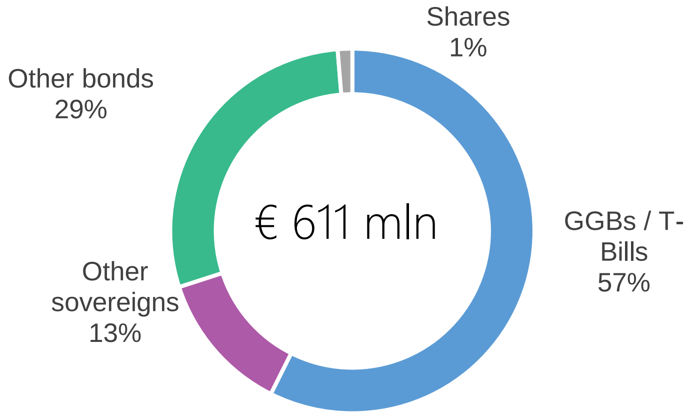
On a quarterly basis (Q2 vs Q1), total deposits grew by 3%,reaching c.€3.2bn, with growth being slightly higher than the market

Securities Book

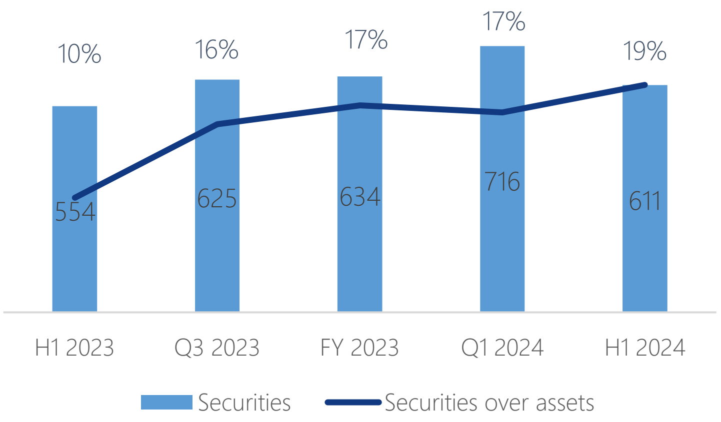
Breakdown per classification



Breakdown per issuer



Securities over assets*



** Excluding bonds of securitized portfolios from Q1-Q32023. Following the buy-back of the bonds in Q42023, Omega & Metex securitized exposures included in loan book*

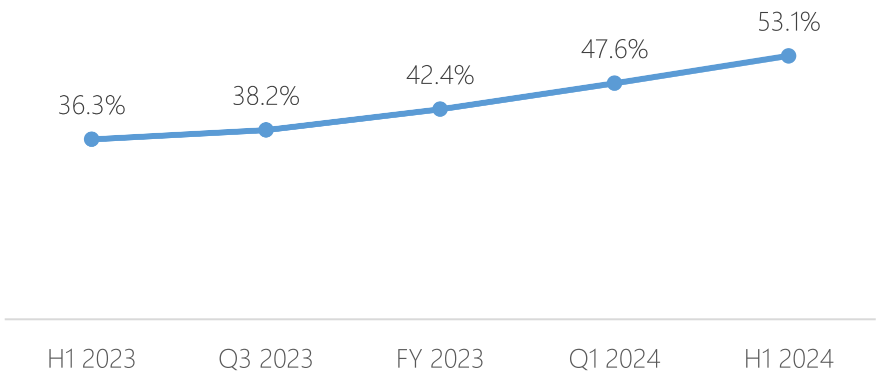
Business Volumes

Amounts in €mln	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024	YoY %	QoQ %
Gross Loans	**1,056**	**1,142**	**1,334**	**1,488**	**1,712**	**62%**	**15%**
Large & other	606	652	739	797	864	42%	8%
SME	264	277	302	350	413	56%	18%
Structured Finance	39	67	141	186	275	600%	48%
Wholesale Loans	**910**	**996**	**1,181**	**1,333**	**1,552**	**71%**	**16%**
Mortgage	100	100	102	104	105	5%	0%
Consumer	24	24	25	25	27	11%	6%
SB	11	10	14	13	17	54%	27%
Credit Cards	12	12	12	12	12	4%	2%
Retail Loans	**146**	**146**	**153**	**155**	**161**	**10%**	**4%**
Group Deposits	**2,909**	**2,992**	**3,146**	**3,125**	**3,222**	**11%**	**3%**
Current accounts	644	518	777	652	543	-16%	-17%
Savings accounts	471	459	458	464	437	-7%	-6%
Time Deposits	1,782	2,005	1,903	1,999	2,232	25%	12%
Other	11	10	8	10	10	-8%	4%

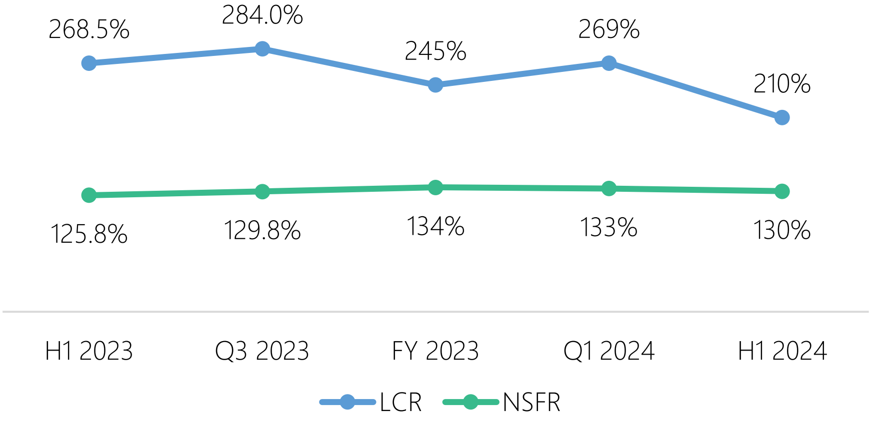
** Excluding loans of securitized portfolios (Astir 2, Omega, Metexelixis and Astir 1 up to Sep'2023)*
Reclassification of loans for 2023

Liquidity Analysis

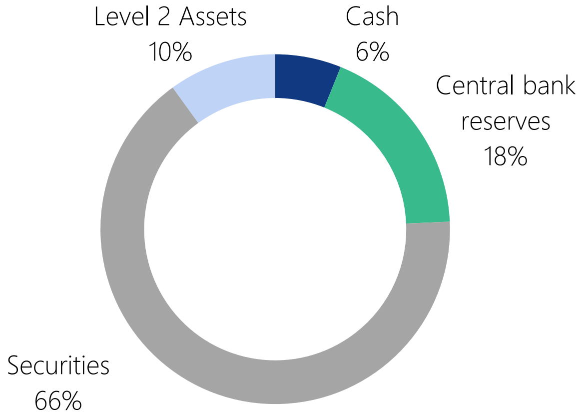
Gross Loans* / Deposits



LCR & NSFR, H1 2023 – H1 2024



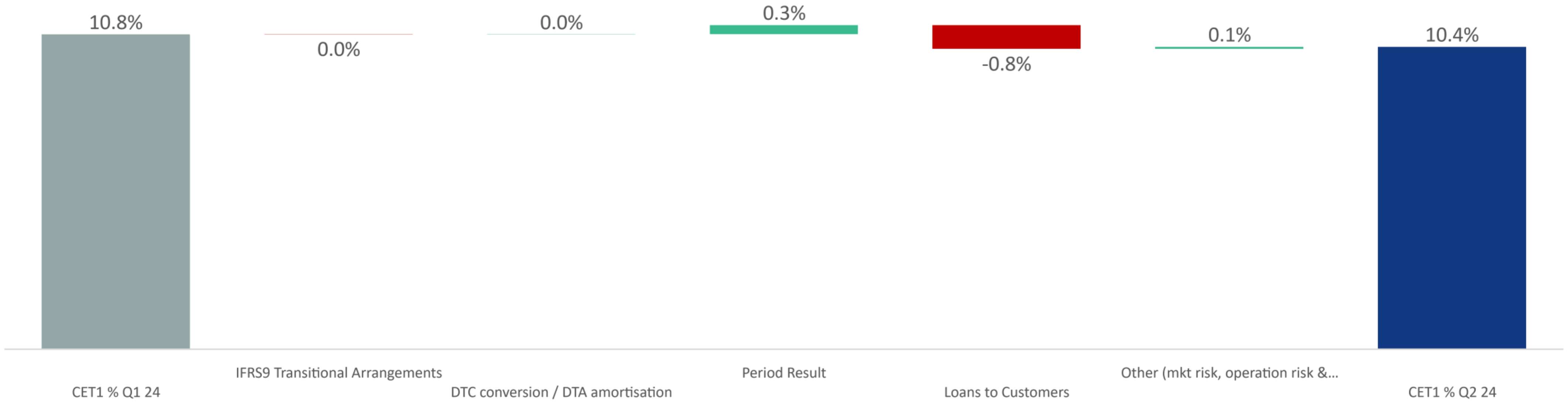
HQLA, H1 2024



* *Excluding loans of securitized portfolios (Astir 2, Omega, Metexelixis and Astir 1 up to Sep'2023)*

3 Capital

Elevated loan growth eats into capital, despite quarterly profits. Capital strengthening will be coupled with the NPE deleveraging strategy



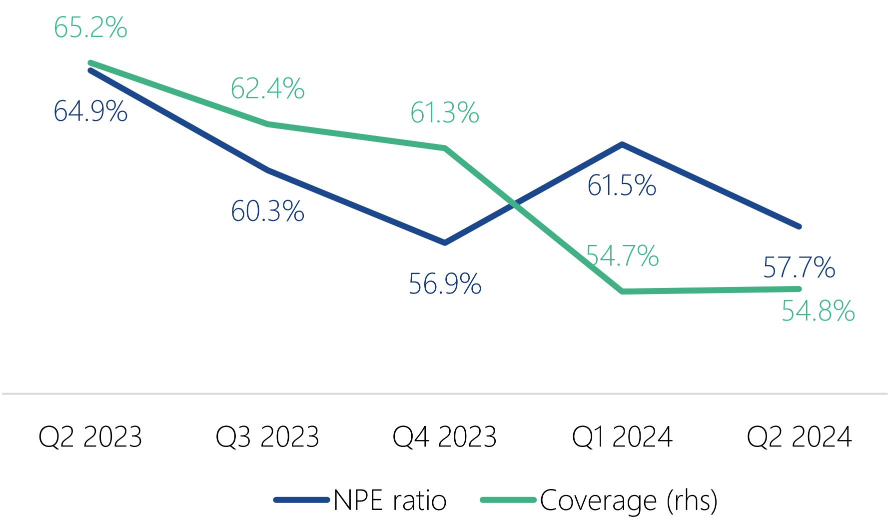
Amounts in €mln	Q1 2024	IFRS9 Transitional Arrangements	DTC conversion / DTA amortization	Period Result	Loans to Customers	Other (mkt risk, operation risk & other credit risk items)	Q2 2024
CET1	294.8	-0.1	0.2	8.7	0.0	-1.6	302.1
RWAs	2,726.1	-0.1	1.8	0.0	218.0	-36.7	2,909.1
CET1 %	10.8%						10.4%

Capital strengthening will be coupled with the NPE deleveraging strategy of the Bank, inline with the recent shareholders' agreement.

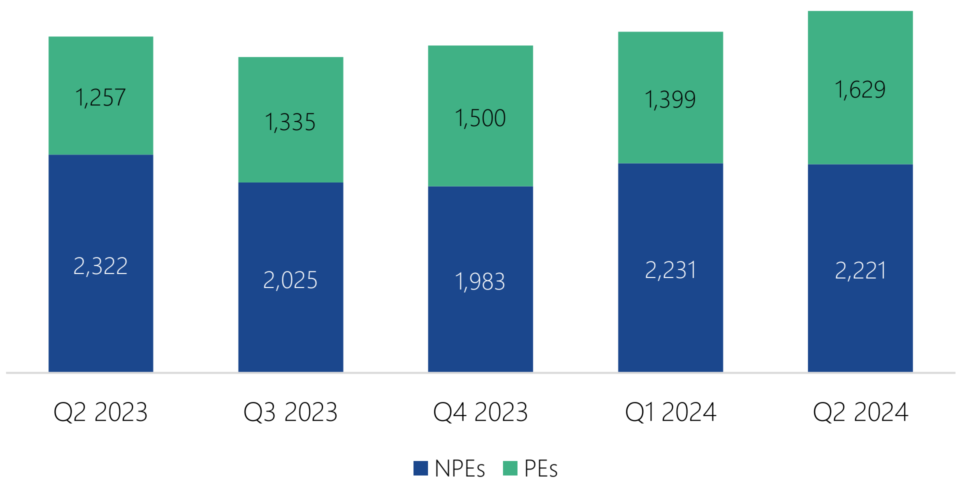
3 NPEs

Balance sheet clean-up actions in place; HAPS application implemented

NPE ratio and NPE coverage, Q2 2023 – Q2 2024



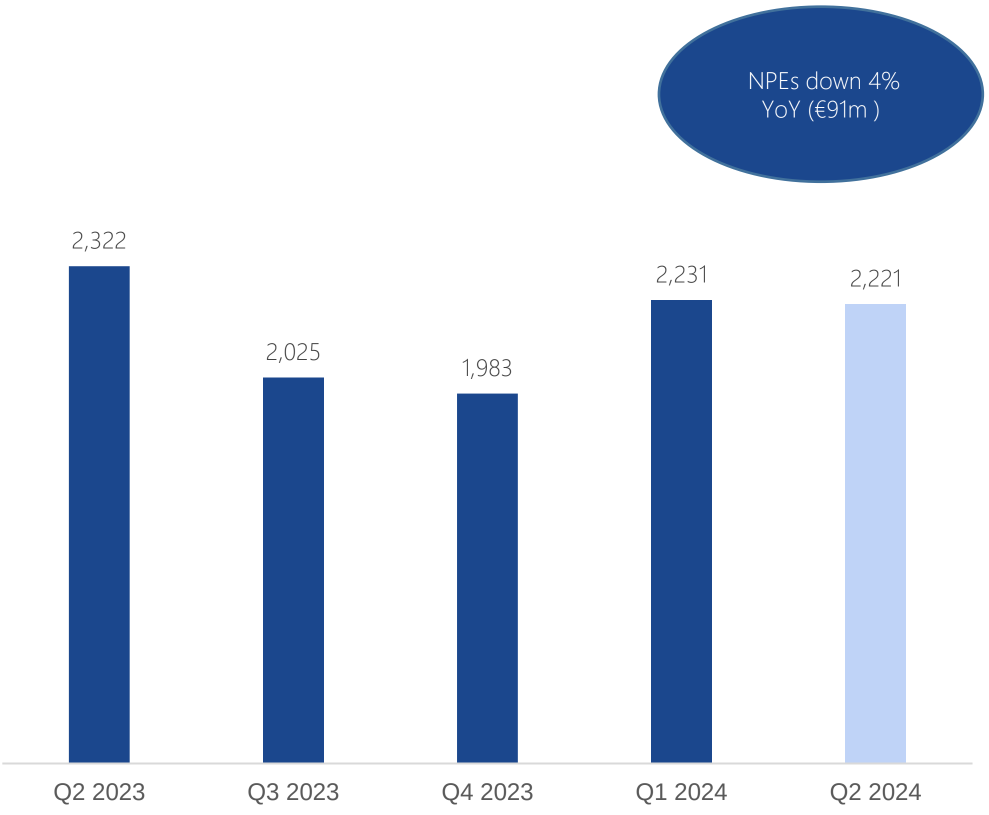
NPEs and PEs, Q2 2023 – Q2 2024



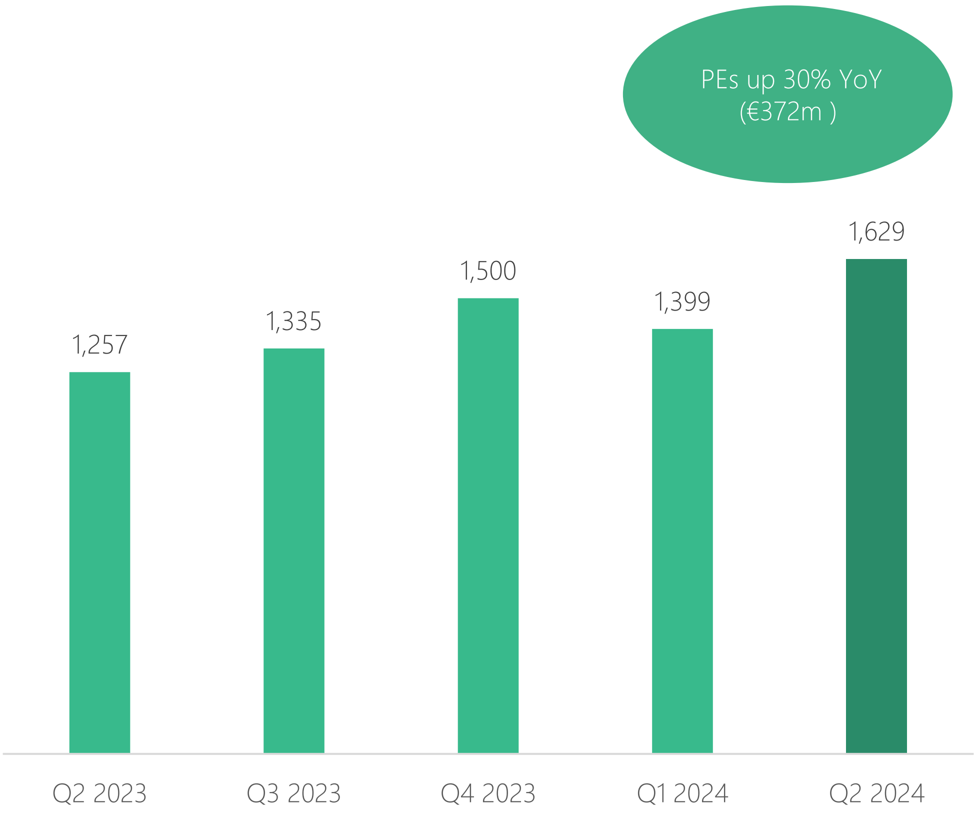
Following the clean-up actions that took place in 2023 and the continued growth of PEs, the NPE ratio amounted to 57.7% in Q2 2024, down by 7.2 percentage points YoY and down by 3.8 percentage points QoQ. The NPE coverage ratio stands at a satisfactory 54.8%.
In line with the latest shareholder agreement, NPEs will be included into a HAPS securitization ,leading to an NPE ratio of <3% once the transaction concludes. Importantly, default rates in new production for loans disbursed since 2021, is less than 1%.

NPEs decrease (-4% YoY) | PEs rise 30% YoY on new disbursements

NPE evolution, Q2 2023 – Q2 2024 (€mln)



PE evolution, Q2 2023 – Q2 2024 (€mln)

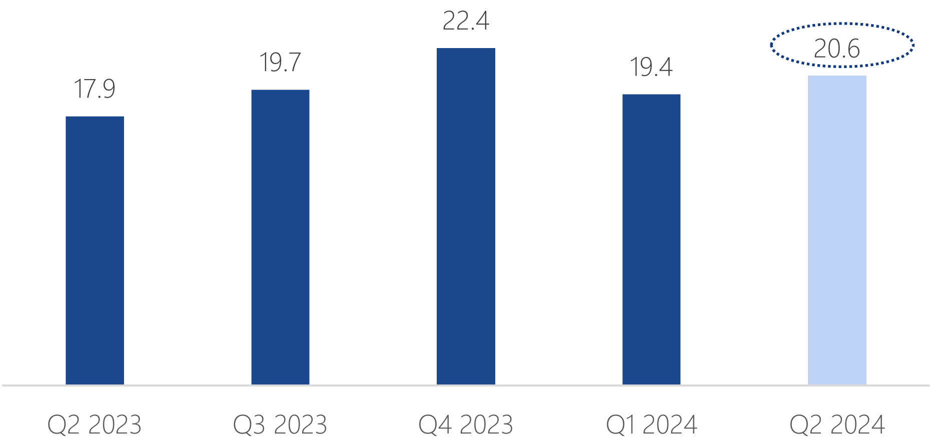


It should be noted that Attica Bank has assigned the servicing of NPE portfolio to Cepal, DoValue and Qquant.

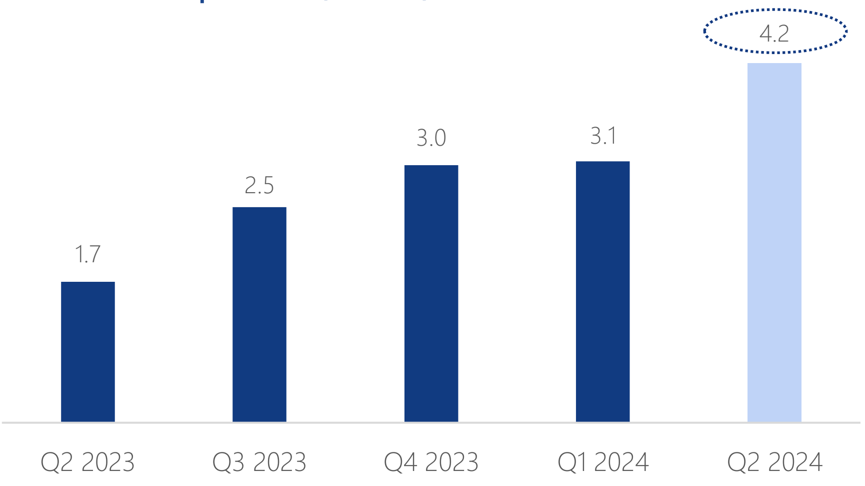
4 Financial Performance Analysis

Improvements continue in all core operating lines

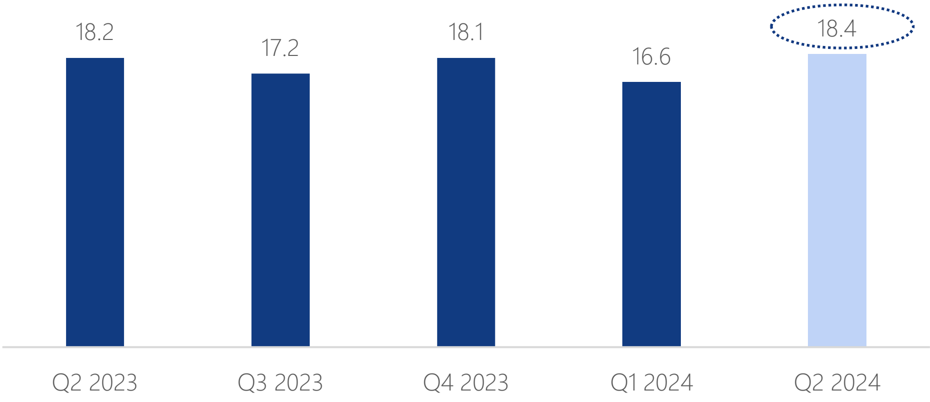
NII evolution per Q (€mln)



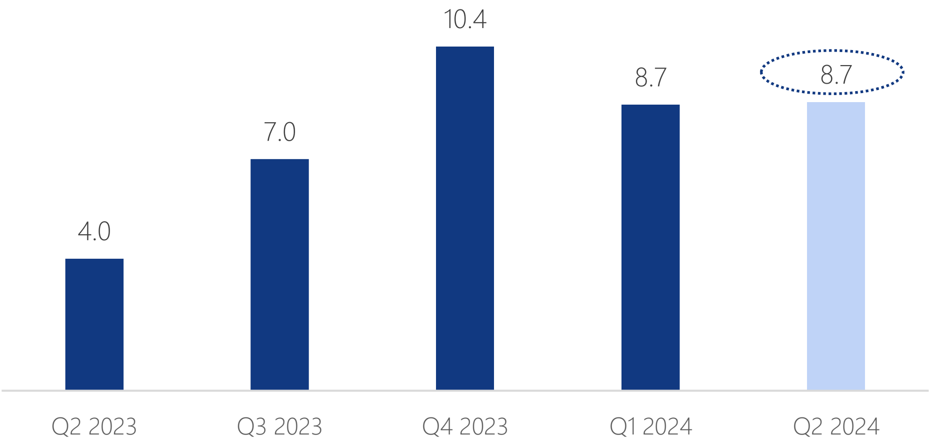
NFI evolution per Q (€mln)



Recurring OpEx evolution per Q (€mln)

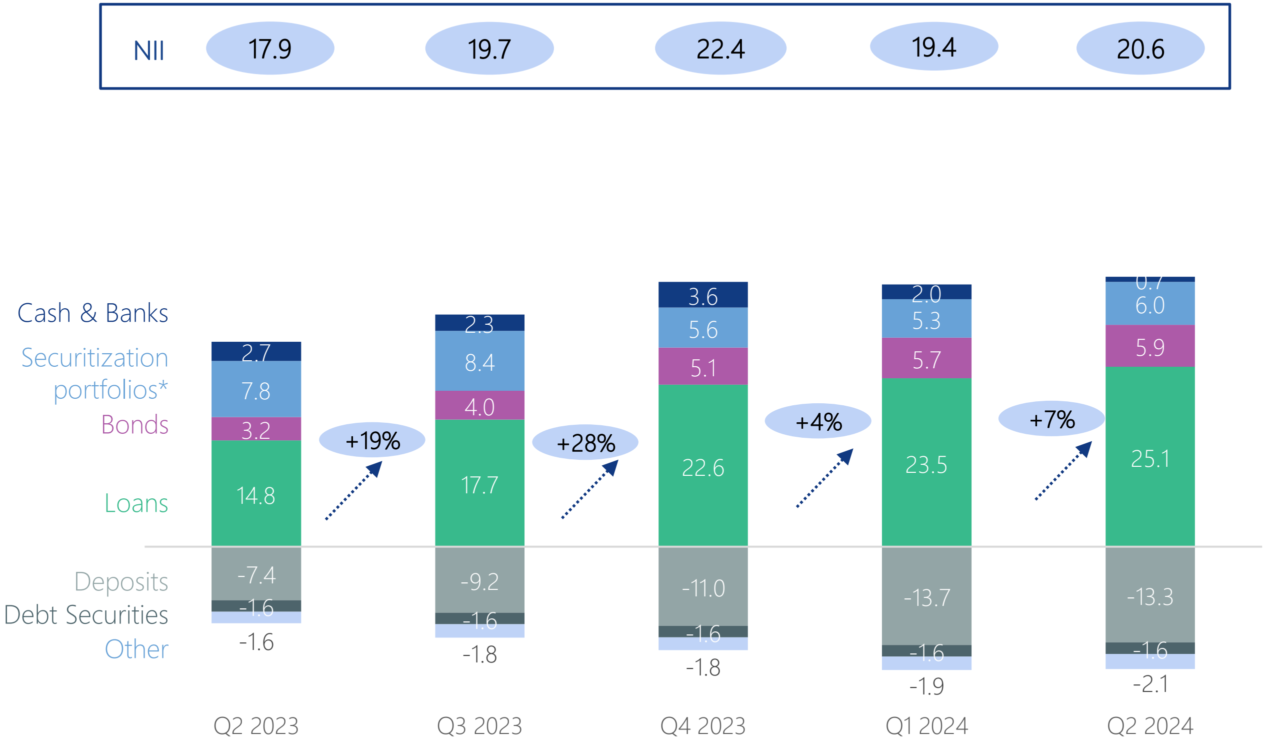


Recurring PPI evolution per Q (€mln)

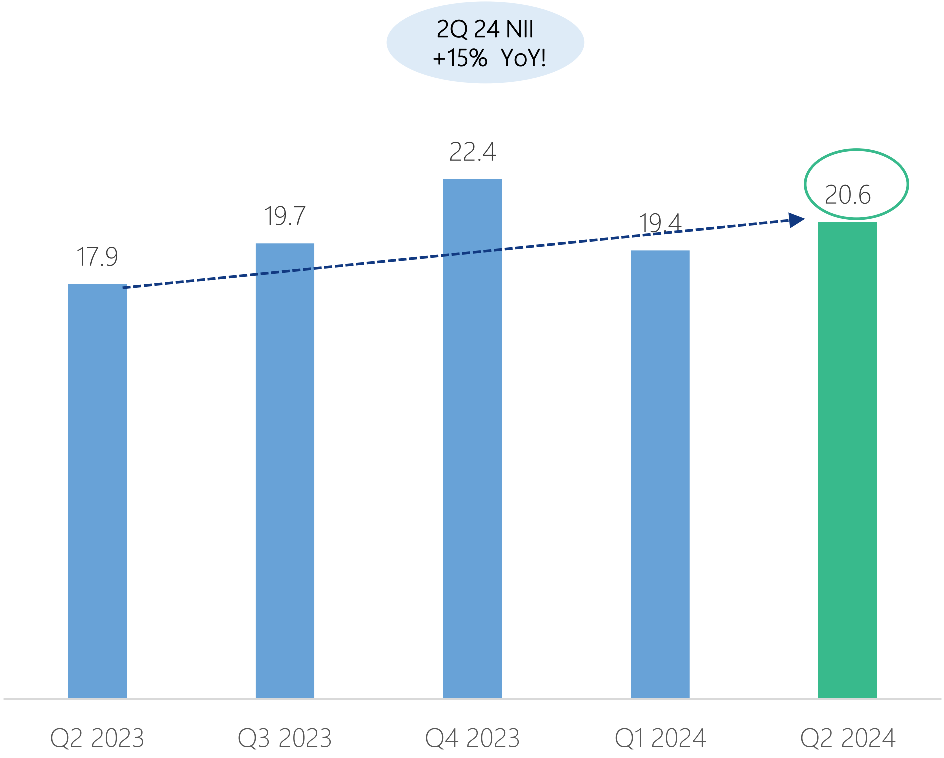


2Q24 NII at €20.6mln, up 15% YoY despite high interest rates, Interest Income up by 48% YoY

NII evolution per Q (€mln)



NII evolution per Q (€mln)

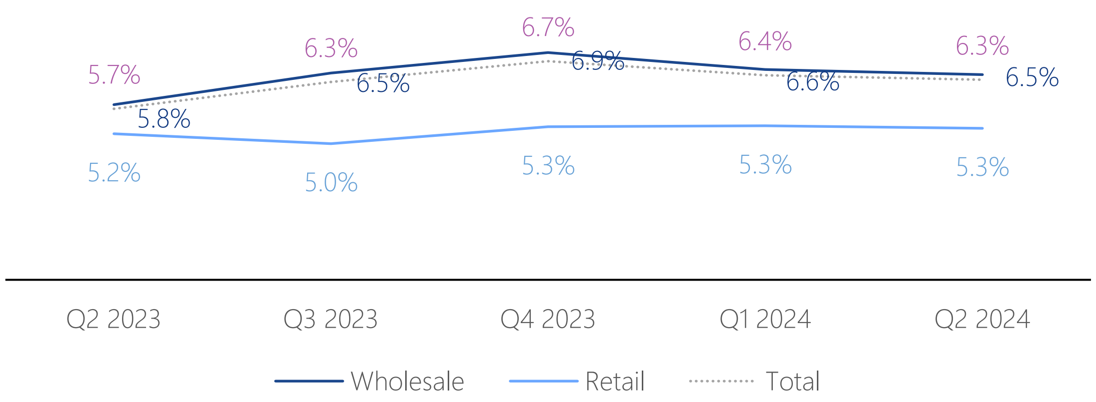


Following the inclusion of the NPE portfolios into HAPS Program, the NII as per the 1st semester of 2024 will be negatively affected by €11 mln. Nonetheless, the impact of the increased net credit expansion QoQ, has contributed significantly in the NII composition, as loan interest income amounted to €48.5 mln on H1 2024, up by 74% YoY. Importantly, the contribution of securitization portfolios (NPEs) to total interest income dropped to 15% from 26% a year ago, with the parallel increase of loan related income to 66% from 56% a year ago.

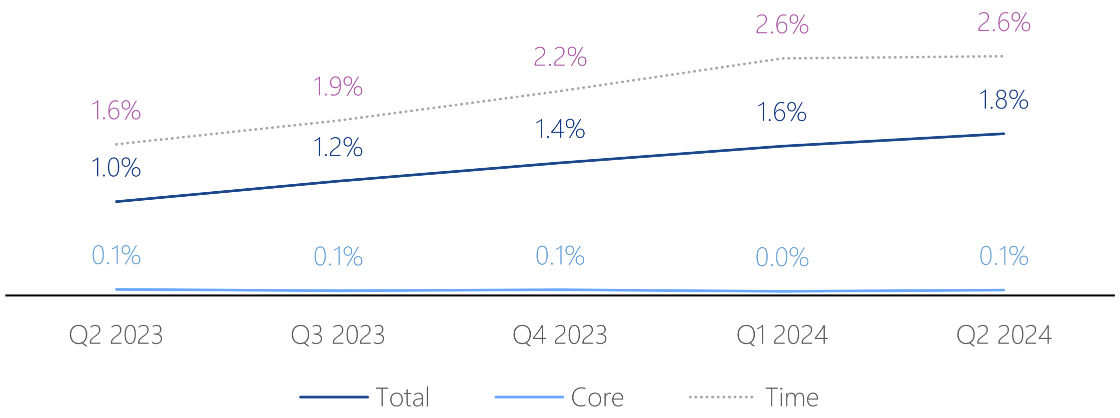
Loan / bond gross income from Astir 1 up to Sep'23, Astir 2, Omega and Metexelixis

Continued loan repricing & disciplined deposit pricing supports NIM expansion on a yearly basis

Loan Yields*



Deposit Costs



Loan Pass through and Deposit Betas

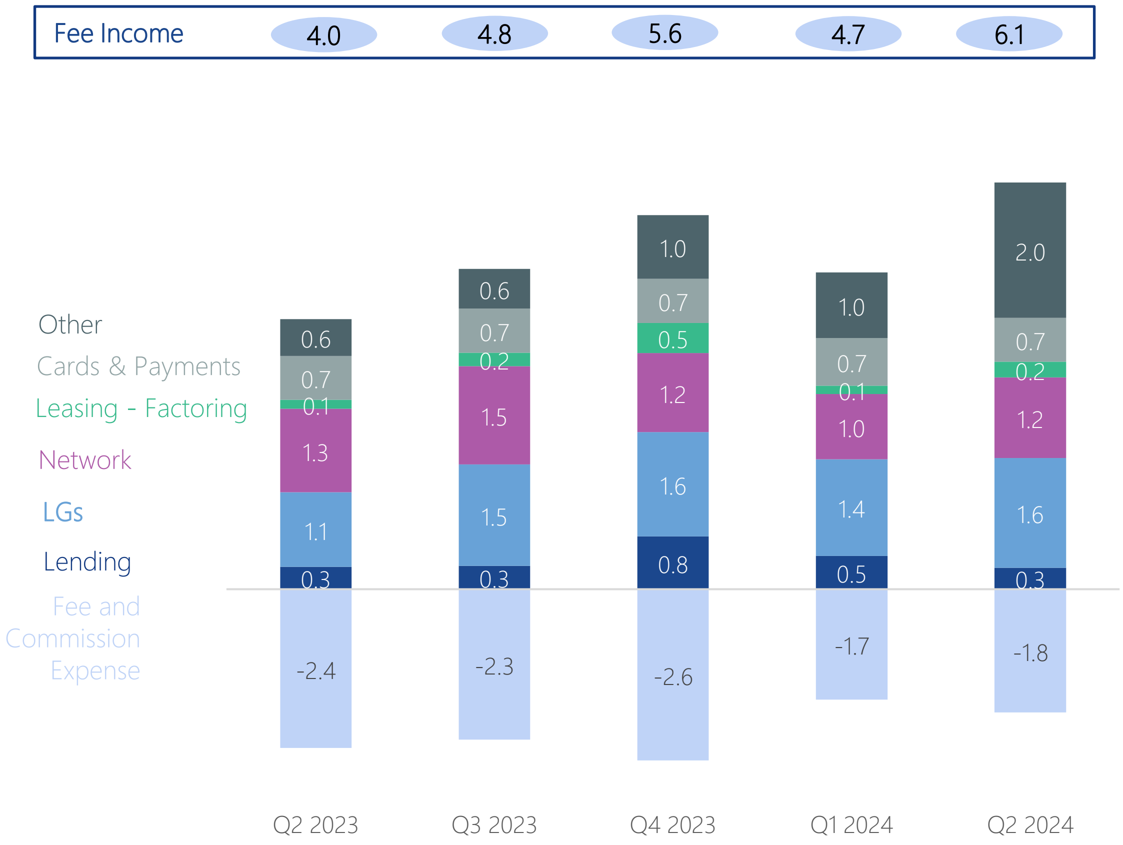
%	3Q 2022	4Q 2023	1Q 2024	2Q 2024	Δ vs Q322
Loan Yields *	3.74	6.75	6.44	6.34	2.60
Time Deposit Costs	0.25	2.22	2.57	2.59	2.34
Total Deposit Costs	0.37	1.44	1.62	1.75	1.38
3M Euribor	0.49	3.96	3.92	3.81	3.32
Loan Pass through					78%
Deposit beta					42%
Time Deposit beta					70%
NIM	1.3%	2.4%	2.1%	2.2%	

Elevated deposit beta due to high share (69%) of time deposits into the mix

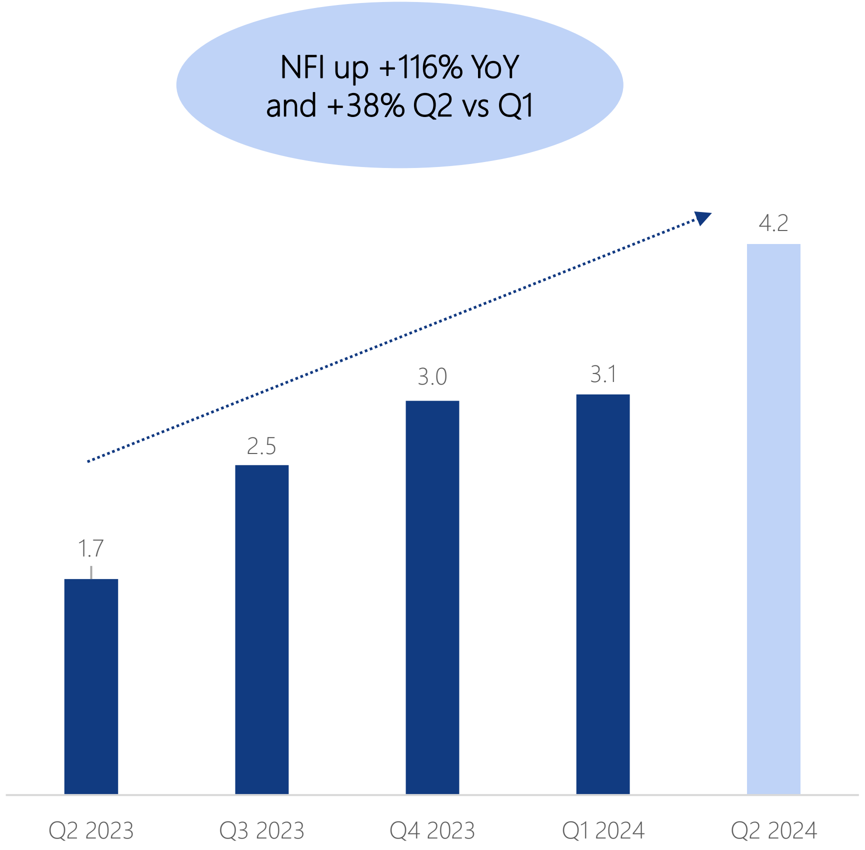
*** MIS data, loan yields including Contribution of law 128/75 where applicable*

NFI reaches another quarterly record, driven from LG's & lending, on well contained expenses

NFI evolution per Q per category (€mln)

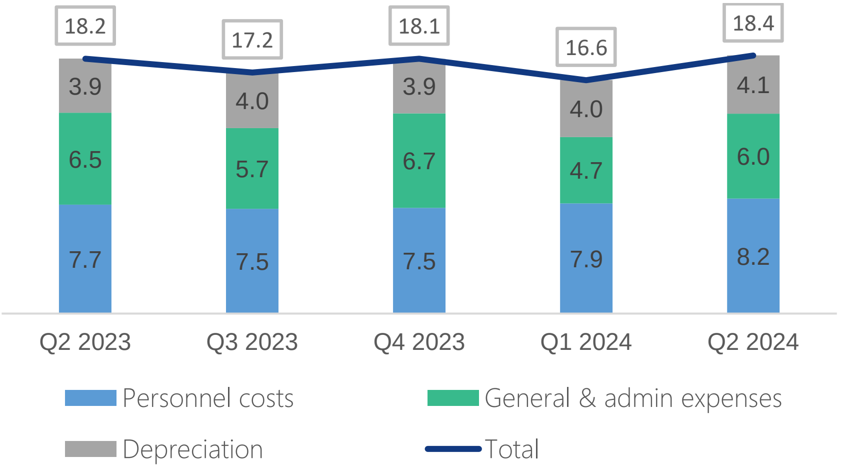


NFI evolution (€mln)



Focus on cost rationalization – Q2 2024 Recurring operating expenses rather stable YoY

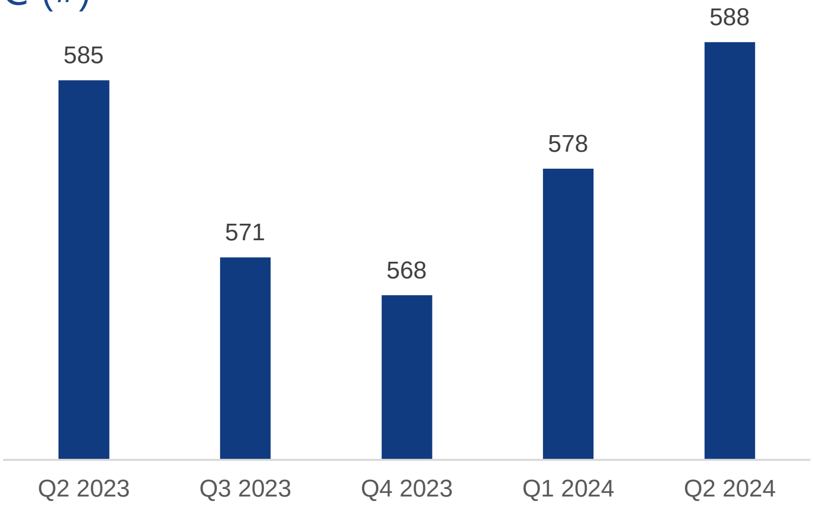
Breakdown of Recurring Operating Expenses (€mln)



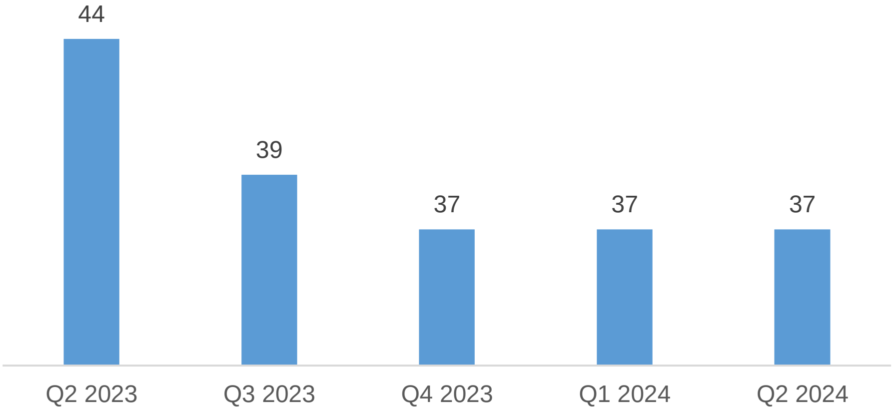
Comments

- Q2 2024 recurring operating expenses at €18.4mln vs Q1 2024 of €16.6 mln driven from calendarization of IT costs, remaining rather stable (+1%) YoY
- Staff numbers increase QoQ and vs YE 2023 mainly for new hirings in key positions in line with our business plan, which aimed at upskilling the front line (sales development) as well as key control functions gaps

HC (#)



Branches (#)



NII recovery and cost rationalization drive PPI to sustainable higher levels

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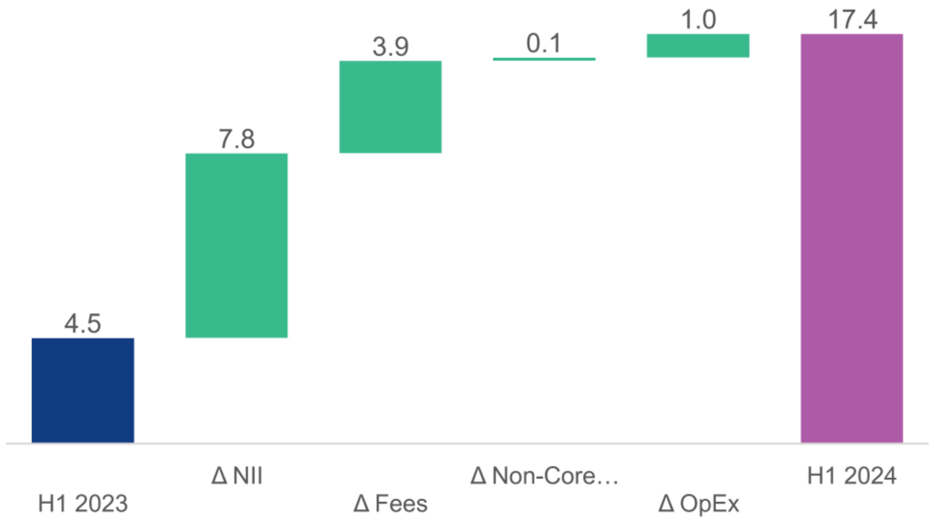
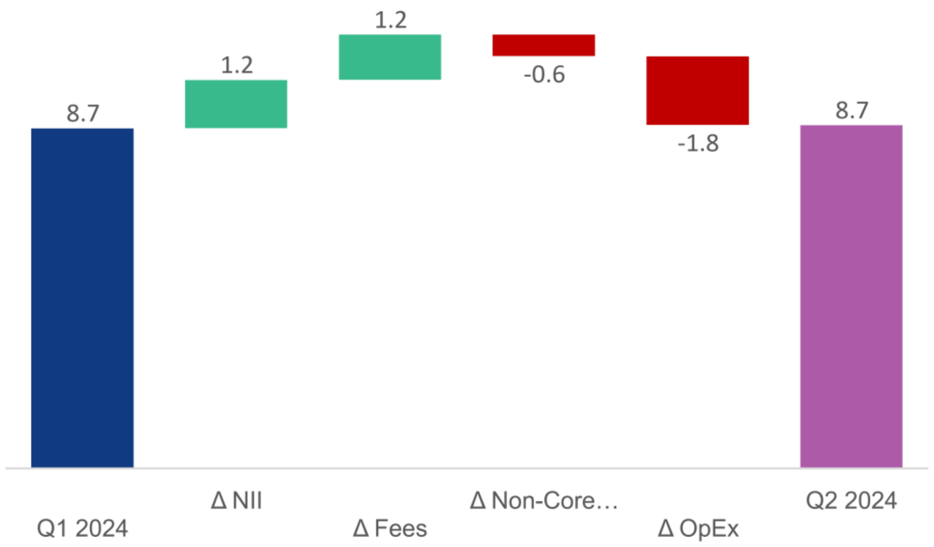
Recurring PPI Bridge, H1 2023 – H1 2024 (€mln)



Recurring PPI Bridge, Q1 2024 – Q2 2024 (€mln)



All lines contributing positively to PPI buildup, compared to H1 2023

5 Transformation Plan

Post Balance Sheet Events following the Merger

Key Terms of the Shareholder Agreement

- **Attica Bank merger with Pancreta Bank through absorption of Pancreta Bank by Attica Bank.**
- NPE ratio below 3%, subject to the inclusion of NPE portfolios of the two credit institutions in the HAPS III Program.
- Recapitalization of the new Bank through a new SCI of up to 735 mln, that will support the implementation of the new Bank's Business Plan and will cover the additional capital needs that will result from the inclusion of the both banks' portfolios of non-performing exposures in the HAPS Program.

The Merger will bring significant benefits to the new Bank and its shareholders

- The new Bank will further increase its competitiveness compared to other banks, significantly expand its network and operations across the country and increase its turnover and subsequently its profitability.
- It will lead to economies of scale in the case of administrative costs and, in general, to the reduction of operating costs and to the maximization of the efficiency of the administrative organization of the merging credit institutions.

1. Application for NPEs portfolio inclusion in HAPS III Program	✓
2. Merger Approval from BoG & HCC	✓
3. Merger Approval from GM of both AtB & PCB	✓
4. Completion of Legal Merger	✓
5. SCI & Issuance of warrants	Oct24 – Nov24
6. NPEs Deleveraging Actions to be completed	Dec-24
7. New Bank in force	01/01/25

Our Commitment to ESG

Environmental

Finance transition to a sustainable economy

- ESG criteria and relevant exclusion criteria in credit policy for corporate and retail portfolios
- Preparing integration of ESG scoring in credit assessment criteria (Teiresias ESGr).
- Planning new product development for sustainable lending and sustainable financing.
- Include ESG product in every customer group proposition.

Reduction in own emissions

- Working on reducing own environmental footprint by reducing GHG emissions.
- Preparation for ISO 14046 Certification for the fiscal year 2023
- Training: Training planning to staff on how to save energy.

Social

Promote Financial Literacy

- Various initiatives to be planned to assist younger generation with financial planning

Promote ESG Literacy

- Development of training programs for BoD and personnel on ESG awareness

Help small companies thrive

- AgroAnelixi – Farmers of the Future Sponsorship
- New Start up companies offering
- Help small companies trade program
- Lead small companies to becoming more extrovert with networking through the Bank's internet
- First Bank that signed the Diversity Charter in Greece

Governance

Experienced and well-balanced Board

- The Board has a Strong independence and is well balanced as only 3 members are executives and 4 members are independent
- Members contribute extensive professional competence and international expertise
- The Board has an elevated gender diversity with c. 40% (5/13) female members

Finance transition to a sustainable economy

- Enhancement of Board Risk Committee and Executive committee with Climate & Environmental responsibilities
- ESG criteria in Management assessment & remuneration policy
- Executive ESG Steerco and Violence & harassment committee
- Climate Law regulatory requirement completed
- Action Plan to address SSM expectations 1-4 for CE Risks submitted to the BoG
- GAR 2023 calculation for loan portfolio included in ESG Sustainability section / Fin Results 2023
- Preparation of ESG disclosure in compliance with ESRS requirements for the fiscal year 2024

7 Appendix

Group Balance Sheet [1]

Assets	H1 2023	9M 2023	FY 2023	Q1 2024	H1 2024
Cash and balances with central bank	321	348	409	161	161
Due from other financial institutions	41	52	53	50	51
Financial assets	554	1.374	634	716	611
Derivative financial instruments - assets	1	1	0	0	0
Net loans and advances to customers	2.064	1.347	2.268	2.409	2.632
Investments in associates	2	2	3	3	3
Property, plant & equipment	35	34	34	37	38
Investment property	59	59	46	46	47
Intangible assets	59	58	59	61	63
Deferred tax assets	211	149	147	146	146
Assets held for sale	159	171	120	117	102
Total assets	3.506	3.595	3.774	3.744	3.855
Liabilities					
Due to financial institutions	16	13	9	6	7
Due to customers	2.909	2.992	3.146	3.125	3.222
Debt securities issued	100	100	100	100	100
Defined benefit obligations	5	5	5	5	5
Other provisions	16	18	19	19	20
Other liabilities	42	39	49	44	49
Total liabilities	3.088	3.167	3.328	3.299	3.403
Equity					
Share capital (common Shares)	2	2	3	3	3
Shares premium	624	624	688	688	688
Retained earnings	-1.089	-1.140	-1.128	-1.132	-1.123
Reserves	881	942	884	887	884
Total equity	418	428	446	445	452
Total Liabilities & Equity	3.506	3.595	3.774	3.744	3.855

1) Published FS of 30.06.2024

Group P&L[1]

Profit & Loss Statement	H1 2023	9M 2023	FY 2023	Q1 2024	H1 2024
Interest income	50,2	82,5	119,4	36,5	74,1
Less Interest expense	-18,1	-30,8	-45,2	-17,1	-34,2
Net interest income	**32,1**	**51,8**	**74,2**	**19,4**	**39,9**
Income from fees and commissions	7,5	12,3	17,9	4,7	10,8
Less Fees and commissions expense	-4,1	-6,3	-8,9	-1,7	-3,5
Net fees & commission income	**3,4**	**5,9**	**9,0**	**3,1**	**7,3**
Profit / (loss) from financial transactions	1,9	2,7	3,6	0,8	1,7
Profit / (loss) from investment portfolio	1,0	1,4	2,9	1,2	1,8
Dividends	0,0	0,1	0,1	0,0	0,1
Other income / (expenses)	2,1	2,8	3,6	0,8	1,6
Total Non-Core Income	5,0	7,0	10,1	2,8	5,1
Total Recurring Operating Income	**40,5**	**64,7**	**93,2**	**25,3**	**52,4**
Non-Recurring Revenues	0,6	9,4	17,9	3,3	5,6
Total Reported Operating Income	**41,1**	**74,1**	**111,1**	**28,6**	**58,0**
Personnel costs	-15,4	-22,9	-30,4	-7,9	-16,1
General & admin expenses	-13,0	-18,7	-25,5	-4,7	-10,8
Depreciation	-7,6	-11,6	-15,5	-4,0	-8,2
Total Recurring operating expenses	**-36,0**	**-53,2**	**-71,3**	**-16,6**	**-35,0**
Restructuring & project costs	-4,6	-6,9	-12,1	-0,7	-1,6
o/w Staff leaving expense & incentive&LAK	*-3,2*	*-4,7*	*-9,3*	-0,2	-0,6
o/ w Other restructuring & project costs	*-1,4*	*-2,2*	*-2,8*	-0,5	-1,0
Total operating expenses	**-40,6**	**-60,1**	**-83,4**	**-17,3**	**-36,6**
Recurring PPI	**4,5**	**11,5**	**21,9**	**8,7**	**17,4**
PPI (reported)	**0,5**	**14,0**	**27,7**	**11,2**	**21,4**
Provisions for expected credit losses	3,3	3,0	0,6	-14,6	-15,8
Results from investments in associates	0,0	0,0	0,3	0,0	0,0
Profit / (loss) before income tax	**3,8**	**17,0**	**28,6**	**-3,4**	**5,7**
Income Tax	-1,8	-1,8	-1,0	-0,2	-0,5
Profit / (loss) after income tax	**2,0**	**15,2**	**27,6**	**-3,6**	**5,2**

Key Ratios					
NIM (average assets)	1,9%	2,1%	2,2%	2,1%	2,1%
Cost-to-income ratio reported	88,9%	82,2%	76,5%	60,8%	63,0%
Cost-to-income ratio recurring	78,7%	83,7%	78,6%	65,8%	66,8%

1) Published FS of 30.06.2024

Group P&L[1]

Profit & Loss Statement	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024
Interest income	28,6	32,3	36,9	36,5	37,6
Less Interest expense	-10,7	-12,7	-14,4	-17,1	-17,0
Net interest income	**17,9**	**19,7**	**22,4**	**19,4**	**20,6**
Income from fees and commissions	4,0	4,8	5,6	4,7	6,1
Less Fees and commissions expense	-2,4	-2,3	-2,6	-1,7	-1,8
Net fees & commission income	**1,7**	**2,5**	**3,0**	**3,1**	**4,2**
Profit / (loss) from financial transactions	0,7	0,8	0,9	0,8	0,9
Profit / (loss) from investment portfolio	0,7	0,4	1,5	1,2	0,6
Dividends	0,0	0,1	0,0	0,0	0,1
Other income / (expenses)	1,2	0,7	0,7	0,8	0,8
Total Non-Core Income	2,6	2,0	3,1	2,8	2,3
Total Recurring Operating Income	**22,2**	**24,2**	**28,6**	**25,3**	**27,1**
Non-Recurring Revenues	0,6	8,8	8,5	3,3	2,3
Total Reported Operating Income	**22,7**	**33,0**	**37,0**	**28,6**	**29,4**
Personnel costs	-7,7	-7,5	-7,5	-7,9	-8,2
General & admin expenses	-6,5	-5,7	-6,7	-4,7	-6,0
Depreciation	-3,9	-4,0	-3,9	-4,0	-4,1
Total Recurring operating expenses	**-18,2**	**-17,2**	**-18,1**	**-16,6**	**-18,4**
Restructuring & project costs	-3,1	-2,3	-5,2	-0,7	-0,8
o/w Staff leaving expense & incentive&LAK	*-1,7*	*-1,5*	*-4,6*	*-0,2*	*-0,3*
o/ w Other restructuring & project costs	*-1,4*	*-0,8*	*-0,5*	*-0,5*	*-0,5*
Total operating expenses	**-21,3**	**-19,5**	**-23,3**	**-17,3**	**-19,2**
Recurring PPI	**4,0**	**7,0**	**10,4**	**8,7**	**8,7**
PPI (reported)	**1,4**	**13,5**	**13,7**	**11,2**	**10,2**
Provisions for expected credit losses	-0,2	-0,4	-2,3	-14,6	-1,2
Results from investments in associates	0,0	0,0	0,2	0,0	0,0
Profit / (loss) before income tax	**1,2**	**13,1**	**11,6**	**-3,4**	**9,1**
Income Tax	-0,2	0,0	0,8	-0,2	-0,3
Profit / (loss) after income tax	**1,0**	**13,1**	**12,5**	**-3,6**	**8,7**

Key Ratios					
NIM (average assets)	2,2%	2,2%	2,4%	2,1%	1,1%
Cost-to-income ratio reported	81,9%	71,0%	63,5%	60,8%	65,3%
Cost-to-income ratio recurring	69,6%	96,7%	64,6%	65,8%	67,8%

1) Published FS of 30.06.2024

Glossary of Terms

Terms	Definitions
AMOC	Fair Value of Assets at Amortized Cost
Common Equity Tier 1 ratio (CET 1)	Common Equity Tier 1 regulatory capital as defined by Regulation (EU) 573/2013
Overall Capital Ratio (OCR)	Total regulatory capital divided by total Risk Weighted Assets, as defined by Regulation (EU) 573/2013
Cost of Risk (CoR)	Loan Loss Reserves for the period divided by Gross Loans of the relevant period
Deferred Tax Assets (DTA)	Amounts of income taxes recoverable in future periods, in respect of deductible temporary differences, unused tax losses that can be carried forward and unused tax credits
Deferred Tax Credit (DTC)	Amounts of tax credits that are eligible for conversion in tax credits under specific circumstances
Forborne Exposures	An exposure where forbearance measures have been extended, i,e, concessions, such as a modification or refinancing of loans and debt securities, has been granted as a result of a counterparty's financial difficulty
FVTOCI	Fair Value of Assets through Other Comprehensive Income
FVTPL	Fair Value of Assets through Profit & Loss
HQLA	High Quality Liquid Assets are comprised of Level 1 & 2 Assets
Liquidity Coverage Ratio (LCR)	The proportion of highly liquid assets held by financial institutions, to ensure their ongoing ability to meet short-term obligations
Loan Loss Allowances (LLAs)	Provisions to cover credit risk
Net Interest Margin (NIM)	Net Interest Income for the period, annualized and divided by average Gross Loans
Non-Recurring Items (NRIs)	Expenses or income that occurs only for the period under examination
Net Interest Income (NII)	Interest Income less Interest Expense
Net Commission Income (NFI)	Commission Income less Commission Expense

Glossary of Terms

Terms	Definitions
Non Performing Exposures (NPEs)	An exposure that is a) 90 days past-due (material exposure) and b) unlikely to be repaid in full without collateral realization (irrespective of any past-due amount or of the number of days past-due), in compliance with EBA Guidelines, In this document, NPEs are reported under IFRS, For regulatory reporting purposes, NPEs also include Omega and Metexelixis underlying loan exposures
Non Performing Exposures Coverage (NPE coverage)	Loan Loss Reserves divided by Non Performing Exposures for the period
Net Stable Funding Ratio (NSFR)	A liquidity standard requiring banks to hold enough stable funding to cover the duration of their long-term assets
Pre Provision Income (PPI)	Total Operating Income for the period less Total Operating Expenses for the period
Preference Shares	Non-transferable redeemable preference shares of a nominal value of €0,35 each, The shares were issued pursuant to the provisions of Law 3723/2008 on enhancement of the liquidity of the Greek economy to limit the impact of the international financial crisis
Risk Weighted Assets (RWAs)	Risk Weighted Assets are the Bank's assets and off-balance sheet exposures, weighted according to risk factors based on the Regulation (EU) 575/2013 for credit, market and operational risk
Tier II instrument	Secondary component of the bank capital, in addition to Tier 1 capital, that makes up the bank's required regulatory reserves
Stage 1	Loan Loss Reserves for exposures classified under Stage 1 are calculated from the initial recognition of the loan on a 12-month period, (Expected Credit Losses)
Stage 2	Loan Loss Reserves for exposures classified under Stage 2 are calculated for the lifetime of the exposure (Lifetime Expected Credit Losses)
Stage 3	Includes credit impaired exposures, Loan Loss Reserves for exposures classified under Stage 3 are calculated for the lifetime of the exposure (Lifetime Expected Credit Losses)
Unlikely to pay (UTP)	The debtor is assessed as unlikely to pay its credit obligations in full without realization of collateral, regardless of the existence of any past-due amount or of the number of days past due (Regulation (EU) 575/2013)
Voluntary Exit Scheme (VES)	A scheme that provides an incentive for employees to retire early

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