

Attica Bank - Final Agreement for the sale of Astir I Portfolio

Attica Bank S.A. (hereinafter "the Bank") informs investors that following its corporate announcement on 15.06.2023, in the context of the Bank's strategy for the divestment of the Non Performing Loans (NPLs) and according to the business targets submitted to the Bank of Greece, a final agreement has been reached for the sale of the entire portfolio of the Astir I securitization, with a total book value of €312 million, with the special purpose vehicle (SPV) Lousios Limited established by funds under the management of AB CarVal Investors L.P.

AB Carval Investors, L.P. is an international group focused on the management of credit and real estate assets deriving from non-performing loans with total funds under management of approximately €17 billion.

The above transaction will have a positive impact on the Bank's results, while at the same time it will strengthen the Bank's capital by approximately 60 basis points, with the total capital ratio standing at 17.8% (pro-forma) in the first semester of 2023.

The completion of the transaction is expected within the third quarter of the year.

UBS Europe SE and Euroxx Securities S.A. acted as financial advisors to the transaction on behalf of the Bank, while Orrick, Herrington & Sutcliffe (Europe) LLP and Sardellas-Petsa Law Firms acted as legal advisors on issues of English and Greek law respectively.

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