

Standard Terms & Conditions for Financial Institutions

1. ACCOUNT CONDITIONS

1.1	Credit interest	By arrangement
1.2	Debit interest	By arrangement
1.3	Account Maintenance fees	By arrangement
1.4	Statements/reporting	
	Interest Statement	By arrangement
	SWIFT MT 940	Free of charge

2. PAYMENT SERVICES

2.1 Payments in favor of financial institutions (MT 2XX)

Book transfer	free of charge
Transfer to another Bank	EUR 6,00

Cut-off times(MT2XX)

·	currency EUR	17:00 local time of D date	D: Value date
·	other cur.	16:00 local time of D-1 WD	WD: working date
			Local time: C.E.T. + 1 hour

Cut-off times apply to STP payments, while Non – STP payments or payments received after cut-off time, will be processed on a best-effort basis.

2.2 Payments in favor of customers (MT1XX)

2.2.1 Credited to an a/c with CREDIABANK

Payments with Charging option BEN or SHA Free of charge for the remitter

Payments with Charging option OUR

- Up to € 12.500,00	€ 7,00
- Up to € 50.000,00	€ 14,00
- Over € 50.000,00	€ 30,00

2.2.2 Transferred to another bank

Payments with Charging Option BEN /SHA

Euro payments within EEA*

- Up to € 50.000,00	€ 1,50
- Over € 50.000,00	€ 3,00

Other payments*

- Up to € 12.500,00	€ 7,00
- Up to € 50.000,00	€ 14,00
- Over € 50.000,00	€ 30,00

Payments with Charging Option OUR

- Up to € 12.500,00	€ 10,00
- Up to € 50.000,00	€ 20,00
- Over € 50.000,00	€ 40,00

OUR charging option means that beneficiary bank covers all charges associated with the payment, including any fees from banks involved in processing. However, for transactions outside of EUR or with a beneficiary bank outside Greece, CrediaBank may apply additional charges.

Cut-off time (MT 1XX)

All currencies

14:30 local time of D date

D: Value date

Local time: C.E.T. + 1 hour

Cut-off times apply to STP payments, while Non – STP payments or payments received after cut-off time, will be processed on a best-effort basis.

3. REPAIR / AMENDMENT / CANCELLATION

3.1	Non STP fee/ Repair	€ 8,00
3.2	Payment investigation	€ 30,00
3.3	Amendments / Cancellations / Return	EUR 30 plus third party charges

4. CHEQUES

4.1	Cheques drawn on your account	by arrangement
4.2	Cheques returned unpaid	€ 30,00
4.3	Stop Payment request	€ 30,00

5. CLEAN COLLECTIONS

5.1	Payment or acceptance	0,15% min € 30,00 max € 120,00
5.2	Returned unpaid or unaccepted Released free of payment/Delivered to other banks	0,20% min € 30,00 max € 120,00
5.3	Renewal, extension of due date or other amendment	€ 30,00
5.4	Partial collections with remittance of proceeds	0,30% min € 30,00 max € 120,00
5.5	Extensions, amendments/ Advice of fate	€ 30,00

6. DOCUMENTARY COLLECTIONS

6.1	Payment or acceptance	0,15% min € 30,00 max € 120,00
6.2	Returned unpaid or unaccepted/ Released free of payment/ Delivered to other banks	0,20% min € 30,00 max € 120,00
6.3	Renewal, extension of due date or other amendment	€ 30,00
6.4	Partial collections with remittance of proceeds	0,30% min € 30,00 max € 120,00
6.5	Extensions, amendments/ Advice of fate	€ 30,00

7. DOCUMENTARY CREDITS

7.1	Pre advising	€ 30,00
7.2	Advising	0,20% min € 30,00
7.3	Confirmation	By arrangement
7.4	Forwarding to another bank	€ 35,00
7.5	Transfer of Doc. Credit to another beneficiary	0,80% min € 80
7.6	Amendments / Cancellations	€ 30,00
7.7	Negotiation	0,20% min € 40,00
7.8	Reimbursement instructions	€ 30,00

8. GUARANTEES

8.1	Issuing of letters of guarantee	By arrangement
8.2	Simple transmission without engagement on our part	€ 40,00
8.3	Amendments	€ 30,00

9. SECURITIES / CUSTODIAN SERVICES

Terms will be quoted upon request

10. OTHER EXPENSES

10.1	Audit reports	€ 80,00
10.2	Investigation /tracers	
	Up to 3 months	€ 30,00
	Over 3 months	€ 50,00

11. OTHER SERVICES

11.1	Cash Letter	Upon arrangement
11.2	Cheque Collection	Upon arrangement
11.3	Swift MT101 - Request for Transfer	Upon arrangement
11.4	CLA – Collection Account	Upon arrangement
11.5	Bulk Payments	Upon arrangement

12. CLARIFICATIONS FOR PAYMENTS

- CREDIABANK participates in major clearing channels TARGET2 and SEPA
- Charges imposed on CREDIABANK by third parties, will be passed on to the remitting bank
- Cancellation and amendment of messages should be sent to CREDIABANK with high priority and before value date.

12.1 Payments under the scope of PSD2 (revised Payment Services Directive)

Directive 2015/2366 EU (PSD2), is the European legislation that regulates the provision of payment services by banks and other institutions offering payment services in the European Economic Area (EEA) / European Union (EU)

CREDIABANK is complied with the new regulations and processes all payments falling under the scope of PSD2 without any deduction from the principal amount, irrespective of the charging option used.

12.2 Euro payments within EEA

As Euro payments within EEA are defined the payments that fulfil the following format requirements:

- Swift message types: MT103, MT103+ and MT102, MT102+ (last two only after agreement)
- Payment currency EUR
- Charging option SHA
- Non – urgent payments
- Fields 23E and 72 not used
- Fields 52 and 57 with option A.BIC in this field corresponds to a bank within the EU
- Field 59 with valid IBAN

All payments fulfilling the above-mentioned criteria are processed by CREDIABANK without any deductions from the principal amount. A relative fee per payment is claimed from the remitting bank (as per chapter 2.2.2.1)

12.3 Other payments

All other payments not fulfilling the Euro payments within EEA criteria are characterized as “Other Payments”

12.4 Repaired Payments

In the absence of the formatting requirements given (e.g. 57D instead of 57A, etc.), CREDIABANK will use reasonable efforts to process the payment, which will be considered as repaired. A repair fee will be applied.

12.5 Returned Payments

Payments with incorrect details will be investigated before being returned. After that a return fee will be applied

13. GENERAL REMARKS

The above charges apply to routine transactions only. For transaction requiring special handling, an additional charge may be applied

Prices and amounts expressed in EUR are valid for the respective counter-values in any other currency

Commission per integral quarter or part thereof, charged in advance. This commission is not refundable in case of cancellation, expiration or partial utilization

The above-mentioned conditions are subject to change without prior notice