



Capital Markets Day Presentation

09 March 2026

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This presentation includes information derived from the consolidated financial statements of the Group as of and for the years ended 2023 (the “2023 Financial Statements”), 2024 (the “2024 Financial Statements”) and 2025 (the “2025 Financial Statements”). The 2023 Financial Statements, the 2024 Financial Statements and the 2025 Financial Statements are not directly comparable to each other as a result of Attica Bank S.A.’s merger with Pancreta Bank S.A. in 2024 (the “Pancreta Merger”). The Pancreta Merger was implemented by accounting consolidation of the assets and liabilities of the merging companies, and in particular, by the contribution of the assets and liabilities of Pancreta Bank S.A. to CrediaBank (then Attica Bank S.A.), which became the universal successor of Pancreta Bank. The results of Pancreta Bank S.A. have been included within the 2024 Financial Statements from the effective date of the Pancreta Merger, September 4, 2024. The 2023 Financial Statements do not reflect the Pancreta Merger. The 2024 Financial Statements reflect the Pancreta Merger as of 31 December 2024 and for the period from 4 September 2024 to 31 December 2024. The 2025 Financial Statements fully reflect the Pancreta Merger as of and for the year ended December 31, 2025. Accordingly, the 2023 Financial Statements are not comparable to the 2024 Financial Statements and the 2025 Financial Statements. The 2024 Financial Statements are not comparable to the 2025 Financial Statements, except as of 31 December 2024 and 31 December 2025. Slide 75 also includes information derived from the consolidated financial statements of Attica Bank S.A. as of and for the year ended 31 December 2022. This information is not directly comparable to the 2023 Financial Statements, the 2024 Financial Statements or the 2025 Financial Statements as it does not reflect the Pancreta Merger.

Disclaimer (2/2)

CrediaBank presents certain non-IFRS financial measures (the “Non-IFRS Measures”) in this Presentation to supplement the Group’s and the HSBC Malta Group’s consolidated financial statements prepared and presented in accordance with IFRS. Recipients should not consider the Non-IFRS Measures presented in this Presentation in isolation or as substitutes for the analysis of the Group’s or the HSBC Malta Group’s results of operations. The Non-IFRS Measures may not be comparable to similarly titled measures used by other companies. The Non-IFRS Measures are alternative performance measures, as defined in the guidelines issued by the European Securities and Markets Authority on October 5, 2015 on alternative performance measures (ESMA/2015/1415) and the “Q&A on Alternative Performance Measures Guidelines” published on April 1, 2022 (ESMA32-51-370). The Non-IFRS Measures are not required by, recognized under, or presented in accordance with IFRS. They are not measurements of financial performance under IFRS and should not be considered as alternatives to other indicators of the Group’s, the HSBC Malta Group’s or, if the Acquisition completes, the Combined CrediaBank Group’s operating performance, cash flows or any other measure of performance derived in accordance with IFRS. Included on slides 89-92 is a description of the Non-IFRS Measures presented in this Presentation and the rationale for why providing these Non-IFRS Measures is useful to investors as a supplement to the IFRS measures.

This Presentation also contains certain unaudited pro forma combined financial information, which is based on the 2025 financial results of the Group and of the HSBC Malta Group as well as on CrediaBank’s current estimates of, and good faith assumptions regarding, adjustments arising from the Acquisition. The unaudited pro forma combined financial information is for informational purposes only and does not purport to represent or to be indicative of the consolidated financial position or consolidated results of operations that the Group would have reported had the Acquisition been completed as of the dates presented. It is not, and should not be taken as, representative of the Combined CrediaBank Group’s future consolidated financial position or results of operations. Nor does it purport to project the Combined CrediaBank Group’s financial position as of any future date or results of operations for any future period and should not be used for such purpose. The unaudited pro forma financial information was not prepared in accordance with the requirements of Regulation S-X of the U.S. Securities Act of 1933, as amended or any related manual or guidance.

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Today's agenda

14:00 – 14:10

Welcome & Introduction

Eleni Vrettou, Chief Executive Officer

14:10 – 14:25

CrediaBank: Fastest-Growing 5th Banking Pillar in Greece

Eleni Vrettou, Chief Executive Officer

14:25 – 15:00

Why CrediaBank?

Eleni Vrettou, Chief Executive Officer

15:00 – 16:00

Our Growth Strategy

Evangelos Kanelis, Chief Strategy Officer

16:00 – 16:15

Pro forma Combined Financials Outlook

Valerie Skoubas, Chief Financial Officer

16:15 – 17:00

Q&A

Today's presenters



Eleni Vrettou

*Chief Executive Officer,
Board member*

3+/25+



HSBC



Valerie Skoubas

Chief Financial Officer, Board member

3+/30+



Evangelos Kanelis

Chief Strategy Officer

3+/20+



Konstantinos Manolopoulos

*Deputy Chief Financial Officer & Head of
Investor Relations*

3+/20+



of years in CrediaBank / # years of total experience in financial sector



Previous experience



1. CrediaBank: Fastest-growing 5th banking pillar in Greece

CrediaBank is the fastest-growing⁽¹⁾ 5th banking pillar in Greece



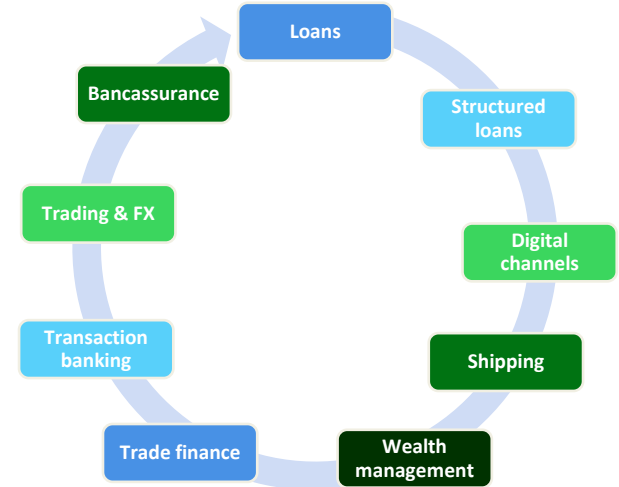
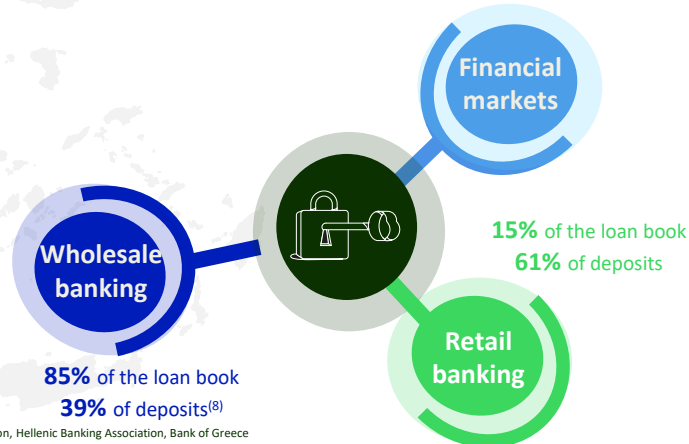
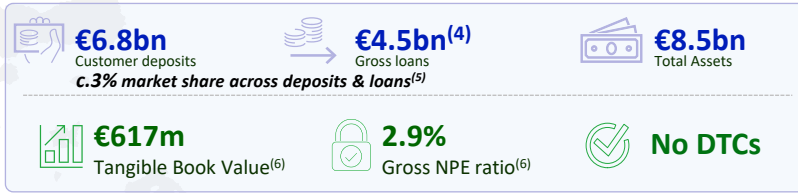
Formed through the merger between Attica Bank and Pancreta Bank, CrediaBank has emerged as a **Greek challenger bank with a robust and clean balance sheet, gaining market share** from the four systemic banks

Operational Metrics⁽²⁾

66 Branches **5** Business centers
c.5% market share by branches⁽²⁾

c.350k Active Customers⁽⁷⁾ **1,202** Employees

5th banking pillar⁽³⁾ in Greece, operating across all business segments with a holistic product offering
FY 2025



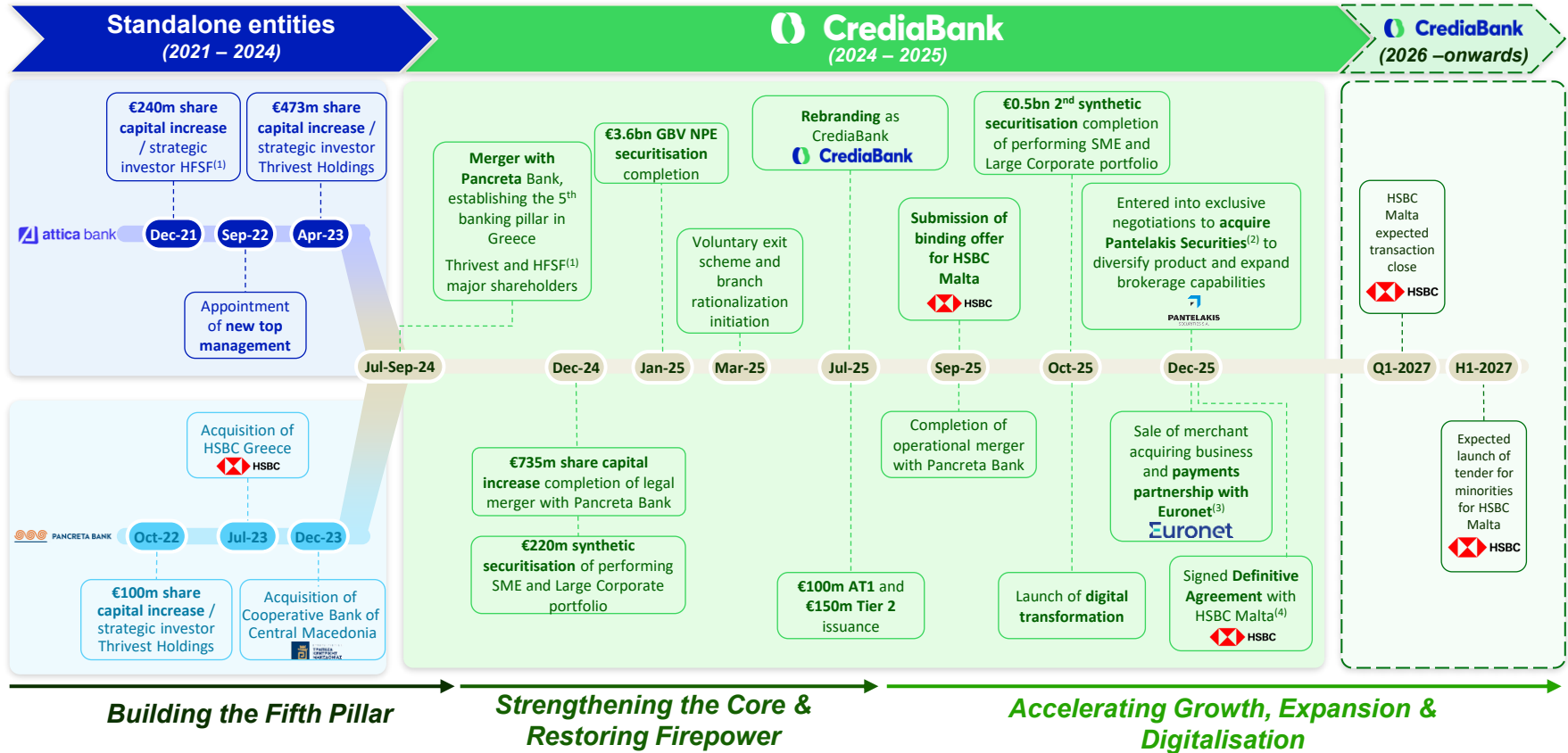
Source:
Notes:

Company disclosure, Company Information, Hellenic Banking Association, Bank of Greece

- Based on FY 2025 gross loan growth (YoY) and Greek deposit growth (YoY) compared to Greek peers (Eurobank, NBG, Piraeus, Alpha 5. Bank); Data based on company disclosures
- As of 31 December 2025, market share based on Hellenic Banking Association.
- Ranking based on peer assets as per Bank of Greece data as of 31 December 2025.
- Excluding securitised portfolios and senior & mezzanine notes from securitisations.

-
-
-
-
-
- Tangible book value and gross NPE ratio are non-IFRS measures. For the definition of these measures, see "Glossary of terms and Non-IFRS Measures."
- Users with at least one monetary transaction per month.
- Including public sector deposits.

A successful turnaround, paving the way for sustainable growth and value creation



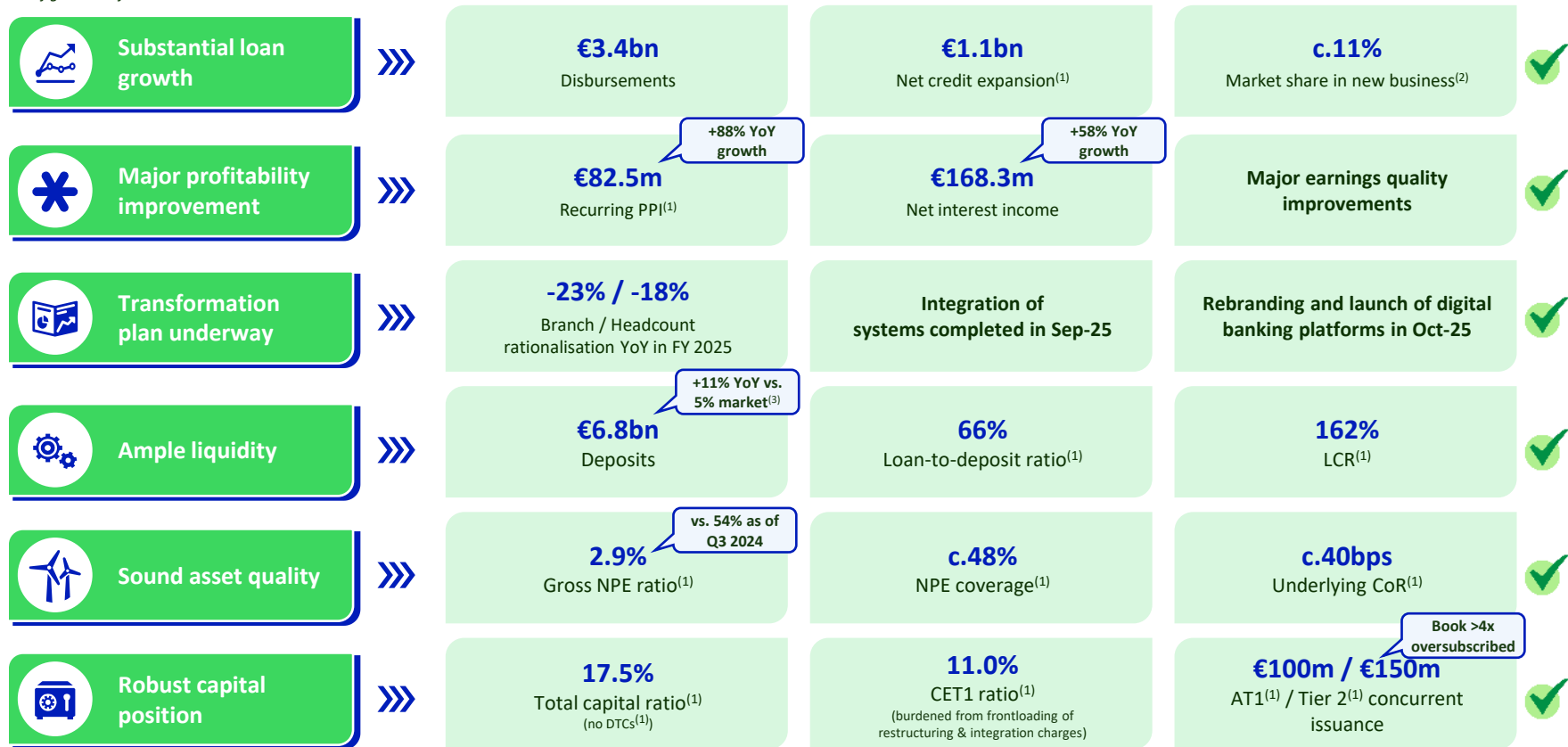
Sources: Company information
Notes:

1. Hellenic Financial Stability Fund, later known as Hellenic Corporation of Assets and Participations (HCAP).
2. No definitive agreement has been reached.

3. Completion expected in Q3 2026.
4. Subject to corporate and regulatory approvals.

CrediaBank is delivering across all key value creation levers

All figures as of FY 2025 unless mentioned otherwise



Sources: Company information, Bank of Greece as of FY 2025.

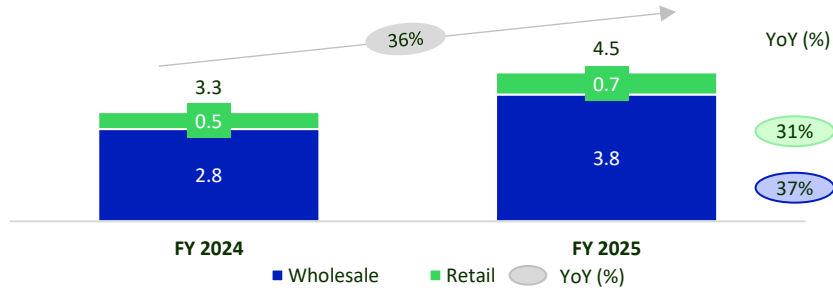
Notes:

1. These measures are Non-IFRS Measures. For the definition of these measures, see "Glossary of terms and Non-IFRS Measures".
2. Refers to net credit expansion. This measure is non-IFRS. For the definition of net credit expansion, see "Glossary of terms and Non-IFRS Measures".
3. Refers to the total private sector's deposits. Figures as of 31.12.25 published by the Bank of Greece.

CrediaBank has launched its organic growth engine and is scaling up at pace...

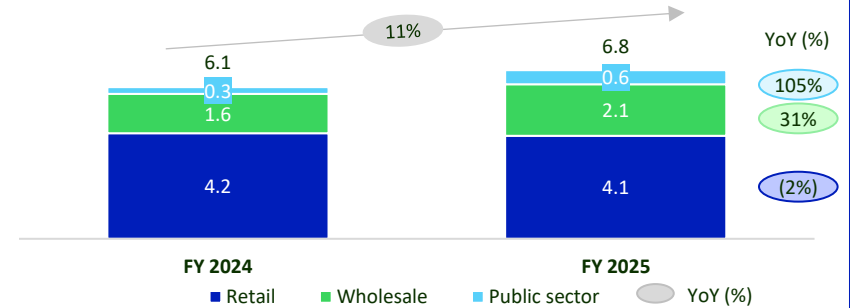
Enhanced SME and small business growth momentum

Gross loans by client type, €bn⁽¹⁾



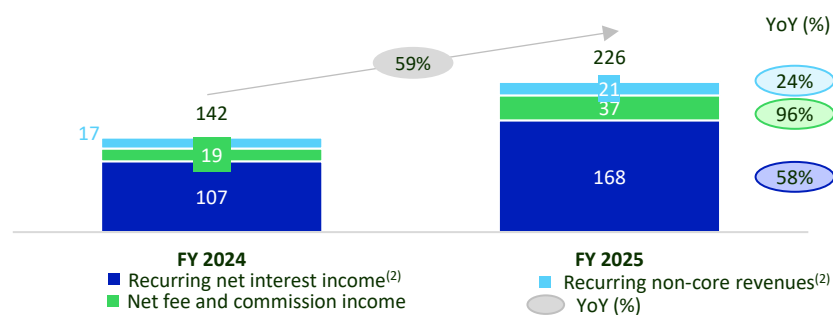
Balance sheet re-levering with targeted deposit growth

Deposit portfolio by client type, €bn



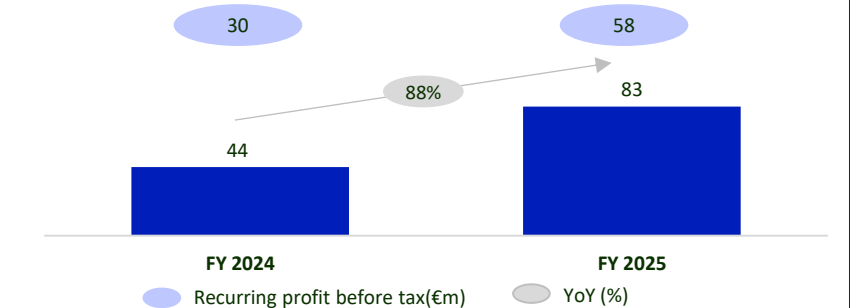
Translating into profitability ramp-up

Total recurring operating income⁽²⁾, €m



Recurring PPI scaling by almost 2x in 2025

Recurring pre-provision income⁽²⁾, €m



Sources: Company disclosure, Company Information.

Notes:

1. Excluding securitised portfolios and senior & mezzanine notes from securitisations.
2. These measures are Non-IFRS Measures. For the definition of these measures, see "Glossary of terms and Non-IFRS Measures".

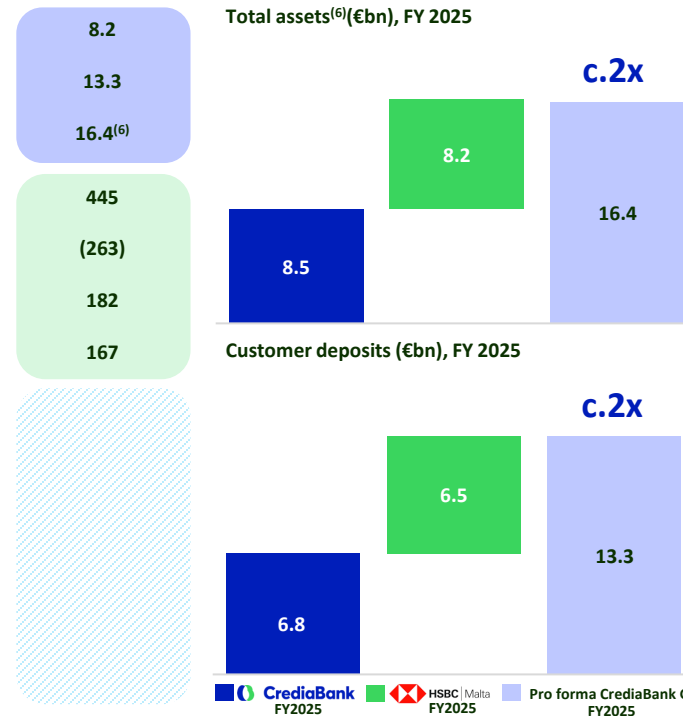
...and is expected to double in size again upon HSBC Malta consolidation⁽¹⁾

FY 2025 (€bn for BS figures, €m for P&L figures)

 **CrediaBank**  **HSBC | Malta** ⁽²⁾

	CrediaBank	HSBC Malta
Balance Sheet	Net customer loans	2.8
	Customer deposits	6.5
	Assets	8.2
Recurring P&L⁽³⁾	Operating income	219
	Operating expenses	(120)
	Pre-provision income	100
	Profit before tax	109
KPIs & Ratios	NIM (on average assets) ⁽⁷⁾ (%)	2.2%
	Cost-to-income ratio ⁽⁷⁾ (%)	55%
	Net Loan-to-deposit ratio ⁽²⁾ (%)	42%
	NPE ratio ⁽⁷⁾ (%)	2.4%
	NPE coverage ratio (%)	42%
	Employees ⁽⁵⁾ (FTE) (#)	923

Pro forma combined view



Source: Company disclosures
Notes:

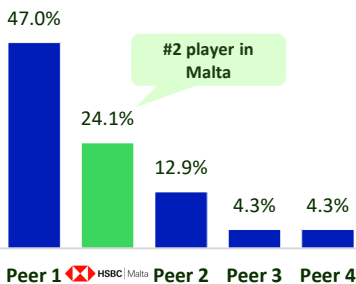
- Subject to regulatory approvals and completion of the transaction
- Metrics reflect 100% of HSBC Malta, as of FY2025.
- HSBC Malta 2025 figures are not "recurring".
- Excluding senior notes.

- Excludes offshore employees.
- Pro forma total assets calculated as the addition of total assets minus the cash consideration of c.€0.2bn for the acquisition of the 70% of HSBC Malta.
- These measures are Non-IFRS Measures. For the definition of these measures, see "Glossary of terms and Non-IFRS Measures".

HSBC Malta is a leading retail bank in Malta with an established bancassurance and asset management platform

- ✓ One of the leaders in the growing Maltese market
- ✓ EU licenced bank, life insurer and asset manager
- ✓ Strong customer base
- ✓ Access to low-cost retail funding
- ✓ High quality business with robust corporate governance and conservative risk appetite
- ✓ Experienced executive team

Market share by total assets⁽¹⁾, FY 2024



HSBC Malta Group⁽²⁾

€109m
Profit before tax

12.1%
RoATE⁽⁵⁾

19.1%
RoATE @ 13% CET1^{(4),(5)}

24.1%
CET1 ratio

Banking operations⁽²⁾

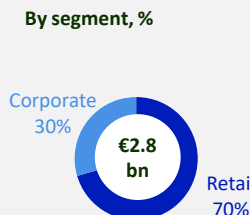
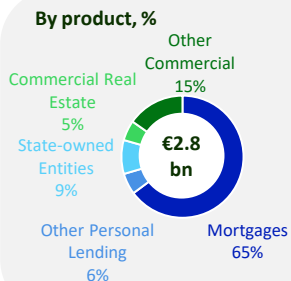
923
Employees

166k
Total retail customers⁽³⁾
(91% active)

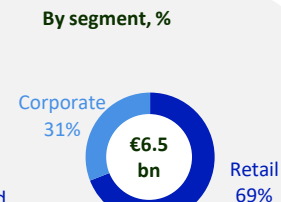
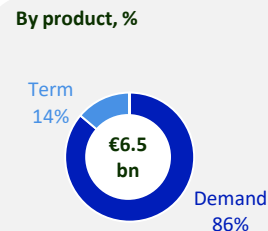
€6.5bn
Customer deposits

€2.8bn
Net loans & advances

Gross loan book mix⁽²⁾



Deposit book mix⁽²⁾



Sources: Unless otherwise noted, HSBC Malta company filings (FY'24 and FY'25 Annual Report) and company website, CrediaBank business plan, Bank of Malta data

Notes:

1. Peers include BOV, APS, Lombard, BNF and ECCM, based on company filings and Central Bank of Malta data.
2. Data as of FY 2025.
3. Includes Premium, Retail, and Retail Banking Business (RBB) customers as of FY 2024 (HSBC Malta disclosures)

4. Based on average tangible equity where excess capital over 13% CET1 is subtracted. RoATE at 13% CET1 is calculated based on FY2025E RWAs of €2.2 bn (CrediaBank management estimates) and FY2025 CET1 ratio of 24.1%.
5. These measures are Non-IFRS Measures. For the definition of these measures, see "Glossary of terms and Non-IFRS Measures".

Significant value levers underpin strategic rationale for the acquisition, expected to deliver substantial benefits for all stakeholders

Strategic rationale



Entry into Malta, an **attractive economy** with a **high growth rate among EU peers**, and its banking sector



Leading Maltese banking franchise: Positioned 2nd across key products⁽¹⁾ & credible moat



Strong alignment with CrediaBank's **growth plans**

1

...opportunity to **grow in the underserved commercial banking** clients (primarily SMEs)

2

...ownership of a market-leading **Wealth Manager**, in an attractive WM market with **significant bancassurance potential**

3

...re-focus towards an **RM-centric⁽²⁾ retail bank**, allowing for further penetration with new products and capabilities

Financial considerations



Acquisition of c.70% of HSBC Malta in an **all-cash deal** with transaction targeted to **close by Q1 2027**



Self-funded transaction benefiting from sizeable **€228m badwill** creation (0.48x 1H'25 P/TBV)



Transaction expected to have **positive earnings contribution** from **first year of acquisition**



Attractive ROIC⁽³⁾ > CoE



Robust balance sheet and liquidity maintained, with total capital and liquidity ratios safely above hurdle rates, fuelling future growth



Further cost benefits expected from **model optimisation**

The CrediaBank Group offers an attractive proposition in high growth markets

CrediaBank

- The **5th banking pillar** in Greece by total assets
- Large and growing market** (11% market share in net credit expansion)⁽¹⁾
- >100 years expertise** in traditional banking
- Focus on SMEs** (26% of total loans)^(2,4)
- Strong track-record in financing** (58% of gross fee income)⁽⁴⁾
- Highly-experienced management team**



HSBC | Malta

- Leading position in Malta** (2nd by total assets)⁽³⁾
- Strong capital position** (24.1% CET1 ratio)⁽³⁾
- Low cost of funding** (c.0.4% cost of funds)^{(4),(5)}
- Established wealth management franchise and bancassurance potential**
- Stable and high-quality customer base** with significant untapped potential
- Well-seasoned leadership team**

Combined CrediaBank Group

Strong corporate presence focusing on SMEs and SBs⁽⁶⁾

Solid international presence offering a comprehensive retail client experience

Customer-centric approach combining physical footprint with digital proposition

Multi-faceted business model delivering diversified organic capital generation

Strengthened management team with local market expertise and track record in smooth integrations

Strong capital position with excess capacity for growth

Significant value creation stemming from the strong complementarity held by the two banks

Sources: CrediaBank and HSBC Malta company information, Bank of Greece.

Notes:

1. FY 2025, based on Bank of Greece data.
2. Based on total gross performing loans.
3. As of 31 December 2024.

- 4.
- 5.
- 6.

Figures as of 2025. This measure is a Non-IFRS Measure. For the definition of this measure, see "Glossary of terms and Non-IFRS Measures". Small business.

CrediaBank group is well-positioned to capture structural and business specific upsides across Greece and Malta



Greece

- Continued supportive **macroeconomic momentum** and **growing under-penetrated banking sector**
- CrediaBank is expected to **outgrow its Greek peers**⁽¹⁾:
 - Lack of competitor agility towards **underserved SMEs and SBs**
 - Focus on **enhanced customer experience**
 - **Reperforming loans** opportunity
- Rapid emergence of **efficiency** and **profitable profile**:
 - **Re-leveraging of balance sheet** and margin convergence
 - Organic and inorganic revenue and **product diversification** (e.g. Pantelakis⁽²⁾)
 - Delivery of **synergies** and **economies of scale**



Malta

- **One of the fastest growing economies** in the Eurozone with **healthy banking sector performance**
- Platform with **established leadership position**
- HSBC Malta needs a **“restart”**:
 - Over a decade of operations under **non-core status**
 - **Underinvested in IT** and personnel
 - **Risk appetite not fit** for retail and corporate needs
 - **Deleveraging of loan portfolio**
- **Value unlock** opportunities:
 - Unlock full potential of **retail customer portfolio**
 - Develop **SME and small business**
 - Reshape **operational processes**

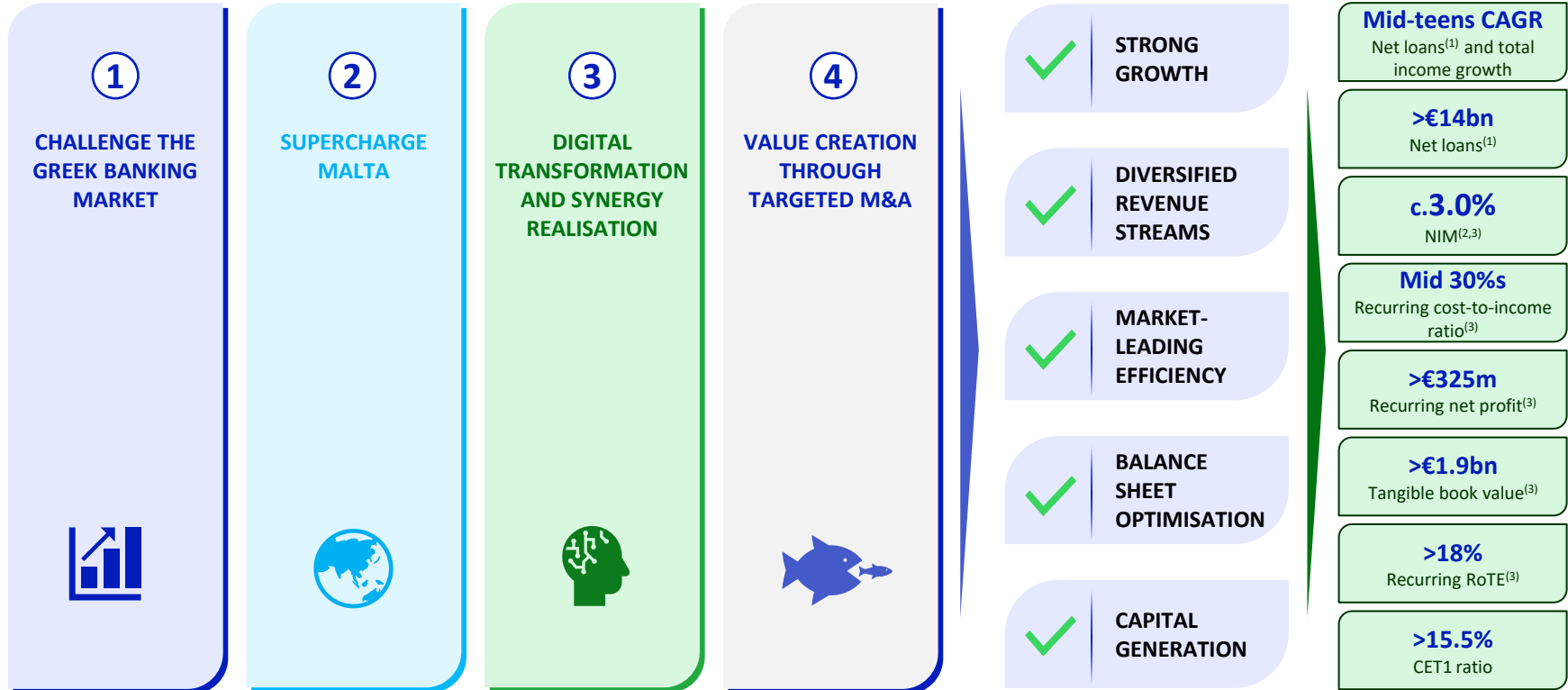


Synergies

- **Cross-diversification of products and know-how** (corporate RMs into Malta vs wealth into Greece)
- **Funding synergies** (access to low-cost retail customer deposits in Malta)
- **Cost and efficiency optimisation** (in-sourcing, tech investments, modernisation, digitalisation)

Our strategy to deliver strong sustainable growth and profitability

CrediaBank Group's strategic pillars



Disclaimer: This slide contain forward-looking statements of financial guidance for the long term. The assumptions upon which such guidance is based are inherently subject to significant uncertainties and actual results may differ, perhaps materially, from those anticipated. The Group prepared such guidance on the basis of management estimates and certain assumptions, some of which are outside of its control, that it believes to be reasonable, including the Group's business plan, management's observations of recent operating conditions, as well as management's expectations for conditions and trends through the long term.

Notes:

1. Excluding senior notes.

2.

Based on average total assets.

3.

These measures are Non-IFRS Measures. For the definition of these measures, see "Glossary of terms and Non-IFRS Measures".

2. Why CrediaBank?

CrediaBank Highlights

Access to some of the most attractive banking Markets in EU

Successful turnaround story in Greece with fast advancing complete financial profile

Greece and Malta command high growth economies with structural drivers for continued outperformance

Decisive balance sheet transformation delivered in short timeframe

High quality capital base with structural advantages for organic capital generation

Robust and under-levered balance sheet with solid liquidity to fund future growth

5th banking pillar in Greece by total assets, with 11% market share in net credit expansion⁽¹⁾

Attractive proposition in the underserved SME and SB market segments

Delivering accelerating growth and recurring profitability

Diversification at scale into a leading player through HSBC Malta acquisition

Second largest banking platform in Malta with >24% market share by total assets⁽²⁾

Retail-focused DNA with enhanced access to loyal and low-cost core deposits

Diversified operations complemented by strong asset / wealth management and insurance businesses

Strong asset quality and robust capital position delivering high-teen returns

Attractive synergies and further value potential to be unlocked

Organic and inorganic growth journey overseen by highly experienced management team

Track-record of successful execution of complex and strategic projects

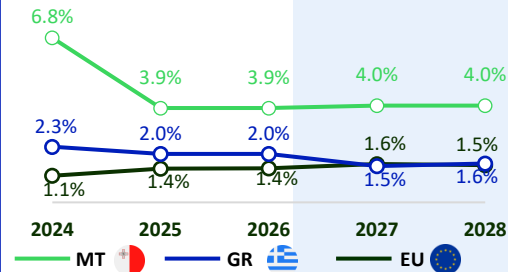
Highly accretive transformation programme in motion

Well-seasoned leadership, positioned to deliver synergies and value creation for all stakeholders

Greece and Malta command high growth economies with structural drivers for continued outperformance

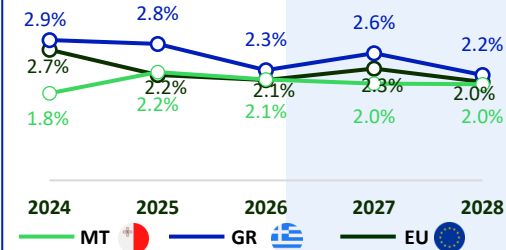
High Growth Markets

Real GDP, CAGR,%⁽¹⁾



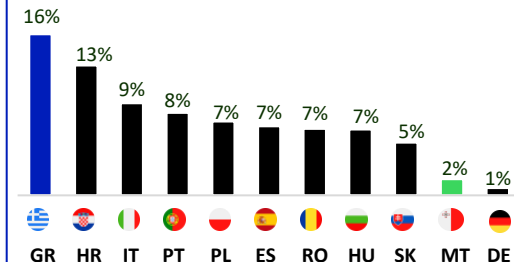
Stable Inflation Trends

Average inflation rate,%⁽¹⁾



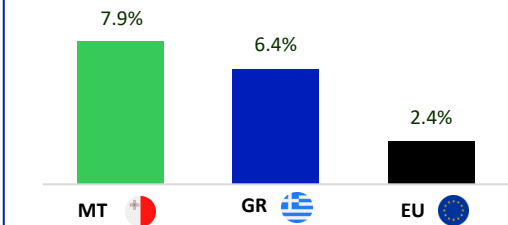
Strong Tailwinds from RRF Funds

RRF of GDP, 2023,%⁽²⁾



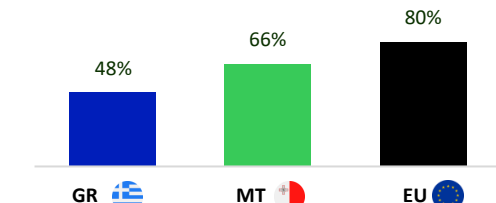
Strong Loan Growth Surpassing EU

Loan Growth, Q3 2024 - Q3 2025, YoY,%^(3,6)



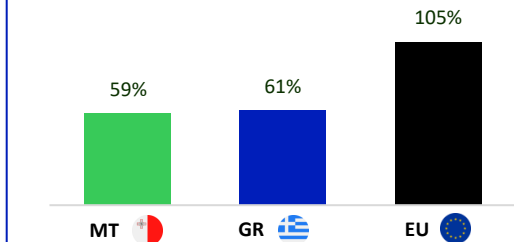
Ample Headroom for Further Expansion

Loan-to-GDP^(4,6), 2024,%



Strong Liquidity to Fund Growth

Net Loan-to-Deposit, Sep-25,%⁽⁵⁾



Sources: IMF, European Commission, ECB, Eurostat, EBA.

Notes:

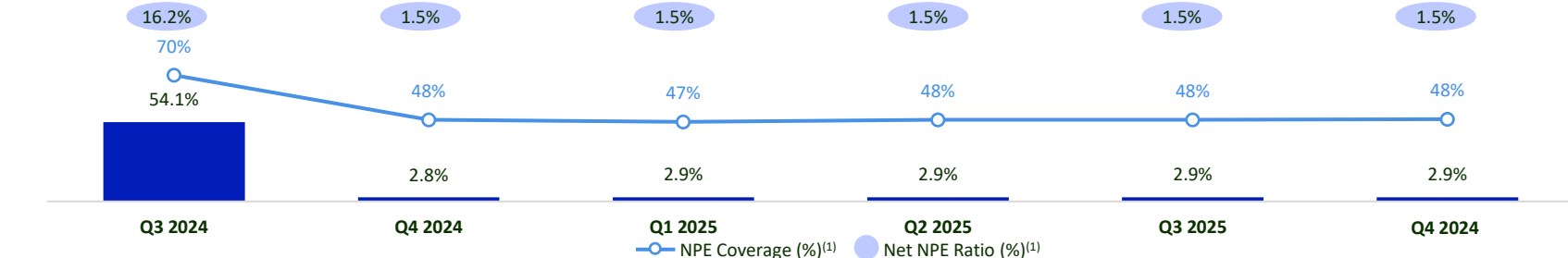
1. IMF Data at 29.01.2026.
2. European Commission.
3. ECB Data, total loans include loans by MFIs to households and NFCs.
4. ECB and Eurostat.

5. EBA Risk Dashboard.
6. Figures for Eurozone.

Decisive balance sheet transformation delivered in short timeframe

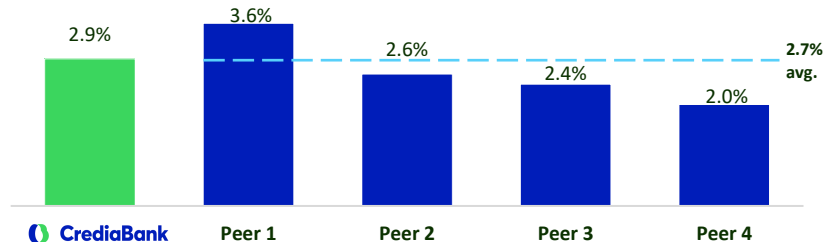
Gross NPE ratio below 3% with stable coverage

Gross NPE ratio, %



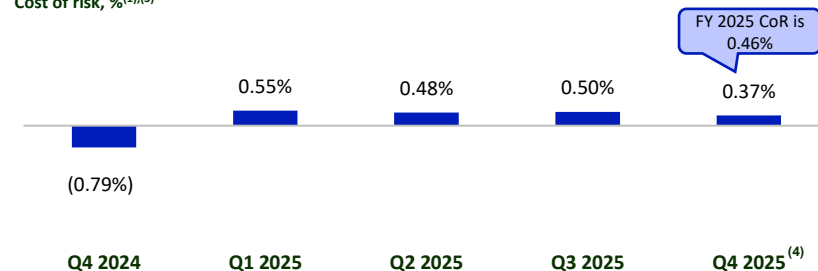
Gross NPE ratio in line with sector averages

Gross NPE ratio, 2025⁽²⁾, %



Normalised Cost of Risk

Cost of risk, %^{(1),(3)}

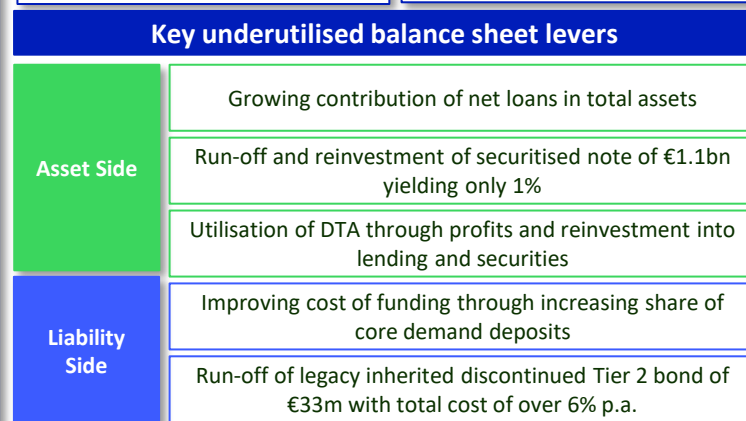
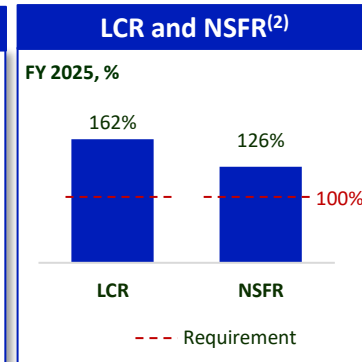
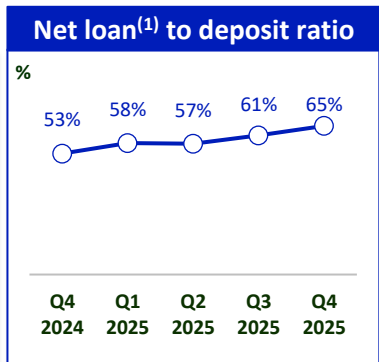
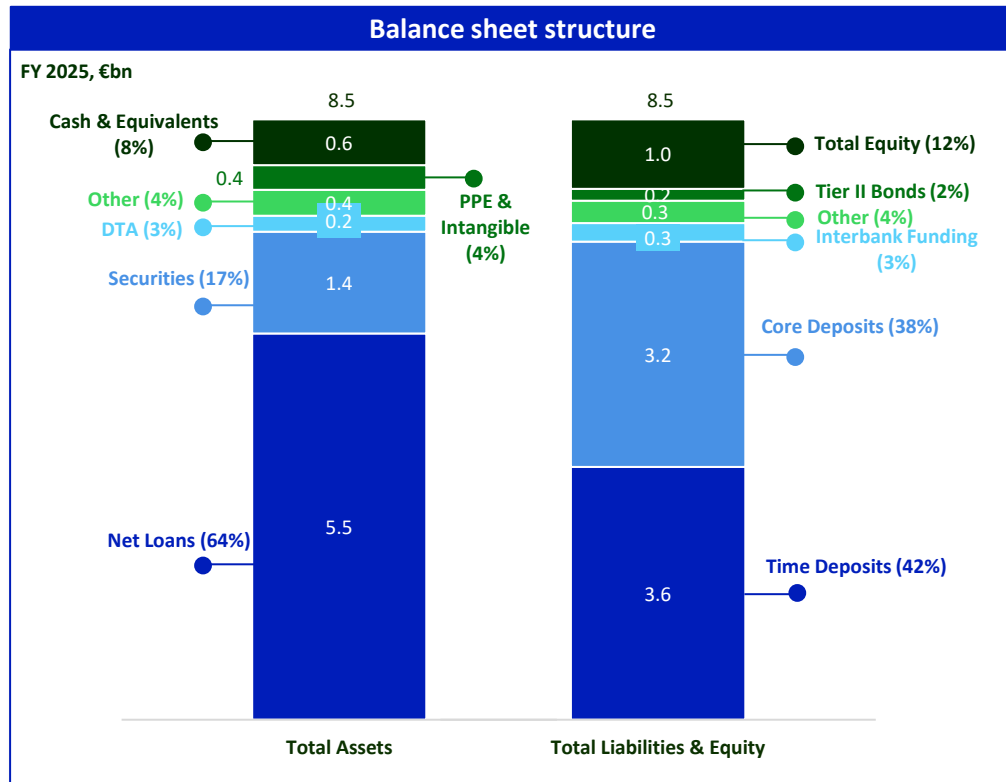


Source: Company disclosures.

Notes:

1. These measures are Non-IFRS Measures. For the definition of these measures, see "Glossary of terms and Non-IFRS Measures."
2. Peer data based on FY 2025. Peers include Eurobank, NBG, Piraeus, Alpha Bank.
3. Calculated as loan loss provisions for the period over gross loans excluding senior notes. Q4 2024 provision reversals related to rebalancing post Pancreta merger and synthetic securitizations.
4. Excluding synthetic securitization.

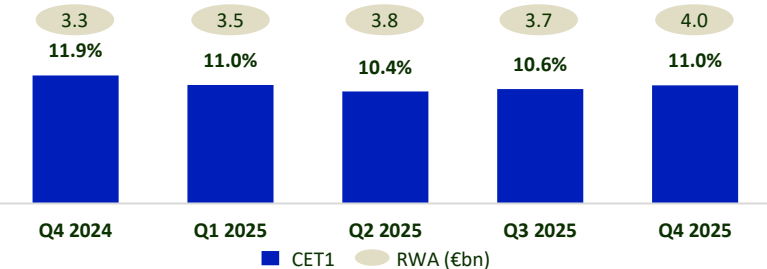
Robust and under-levered balance sheet with solid liquidity to fund future growth



High quality capital base with structural advantages for organic capital generation

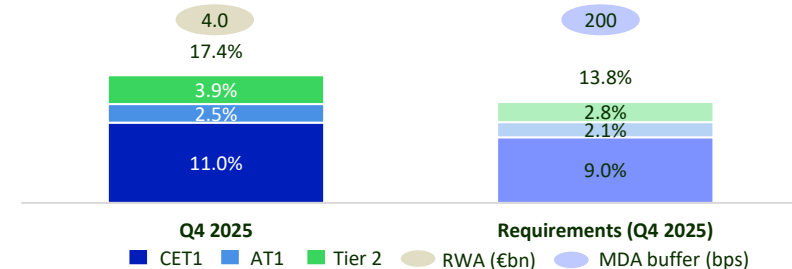
CET1 ratio evolution in light of steady growth

CET1 Ratio and RWA, Quarterly, %



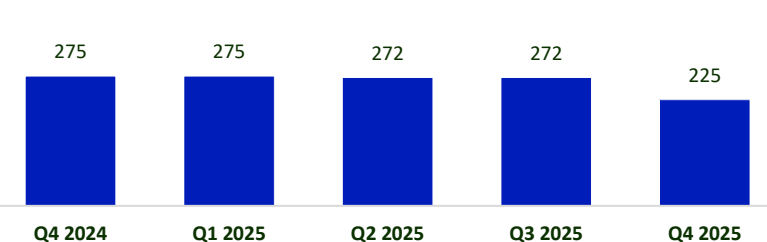
Optimised capital through international issuances

Capital position, Q4 2025, €m



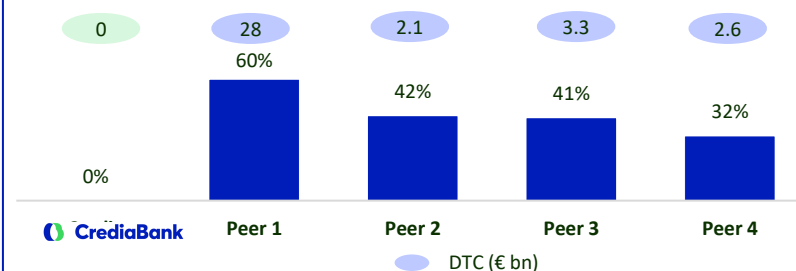
DTA utilisation driving additional CET1 accumulation

DTA balance⁽¹⁾, €m



CrediaBank has no legacy DTCs in its capital

DTC as % of CET1, Q4 2025⁽²⁾, %



Source: Company disclosures.

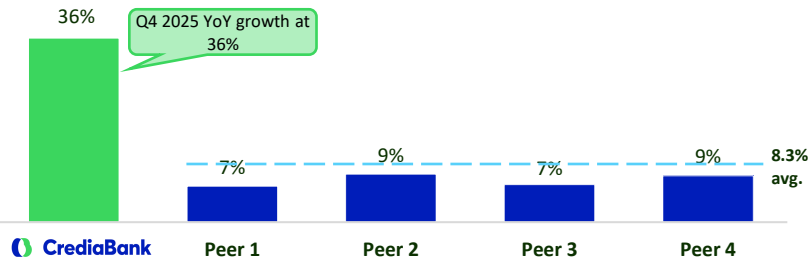
Notes:

- Not arising from temporary differences.
- Peers include Eurobank, NBG, Piraeus, Alpha Bank.

5th banking Pillar in Greece by total assets, with 11% market share⁽¹⁾ in net credit expansion

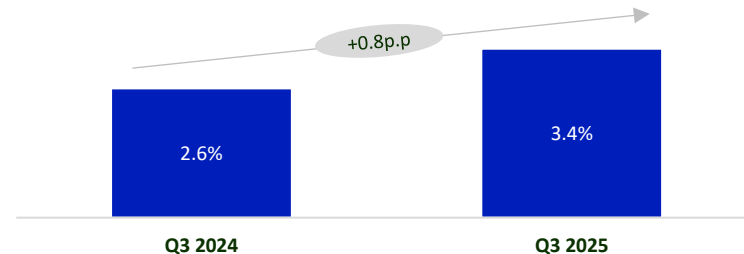
Market leading loan growth...

Gross loan growth vs peers, FY 2025 YoY, %



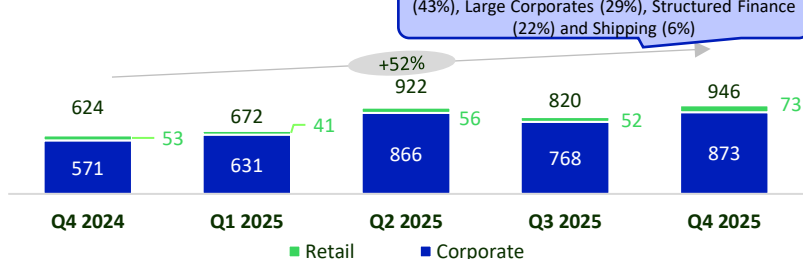
...Resulting in steadily increasing market share

Gross loans, market share⁽²⁾, %



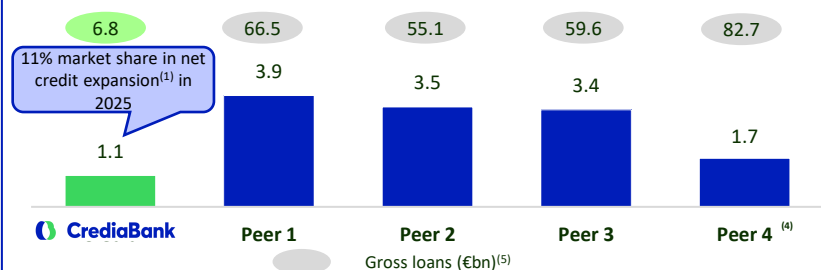
Expansion in lending with c.€3.4bn of new disbursements in 2025

New disbursements, €m



Stronger lending relative to size compared to peers

Net credit expansion vs peers, 2025⁽³⁾, €bn



Source: Company Information

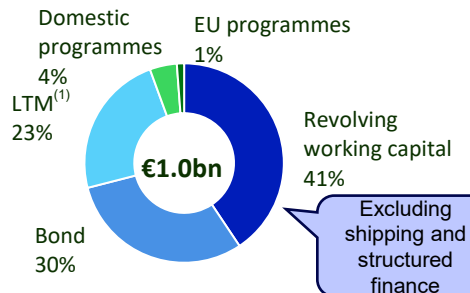
Notes:

- FY 2025, based on Bank of Greece data.
- Based on company information and Bank of Greece data.
- Peer data as of FY 2025. Peers include Eurobank, NBG, Piraeus, Alpha Bank.
- Calculated as Gross Loans of latest quarter – Gross Loans of previous quarter due to lack of disclosures
- Excluding senior notes.

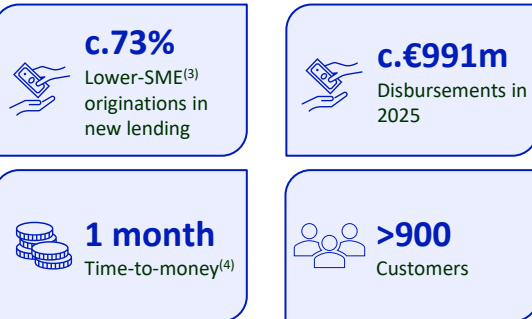
Established an attractive proposition in the underserved SME and SB market segments

Diversified SME loan portfolio

SME loans breakdown by type, Q4 2025



Key highlights of SME segment⁽²⁾

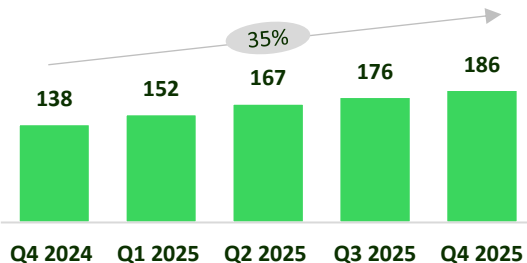


CrediaBank's advantage in SME

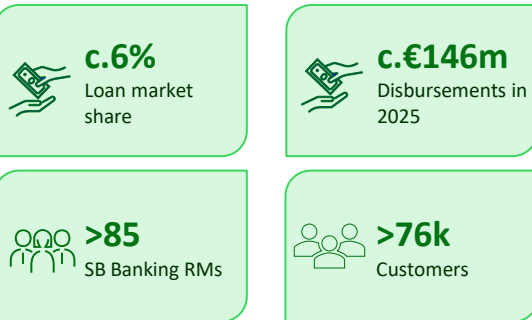
- Fast time-to-money (c.1 month) through simplified processes
- Focus on most underserved lower SMEs
- Sector-specialised RM financing model
- Relationship-led, agile business model

Solid growth in small business (SB) loans

SB loan evolution, €m



Key SB highlights⁽²⁾



CrediaBank's advantage in SB

- Growth partner for SBs
- SB RMs as differentiation lever
- Specialised advisory driven model
- Prepacked custom-made products for professionals
- Differentiated, premium service offering

Source: Company disclosures.

Notes:

- LTM refer to Long Term Loans
- As of FY 2025

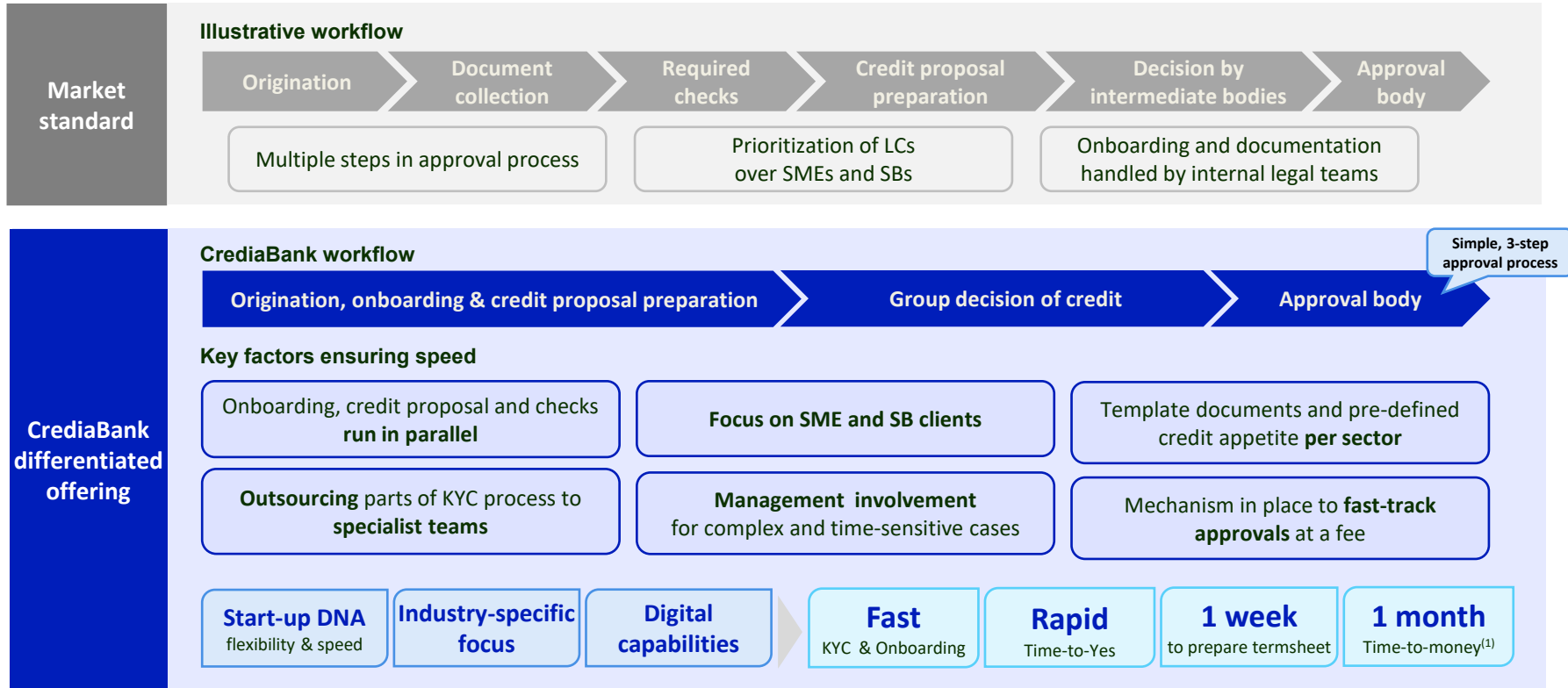
3.

SMEs with turnover of <€20m

4.

Defined as average time from origination to disbursement. Average for 2025

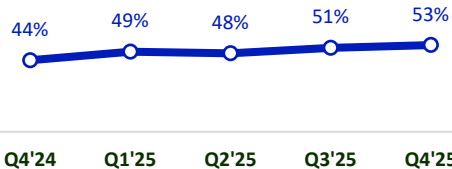
Achieving rapid speed for SME and SB lending processes



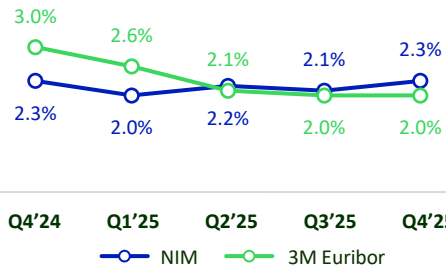
Delivering accelerated growth and recurring profitability

Ongoing balance sheet re-levering

Net Loans⁽¹⁾, % of Total Assets

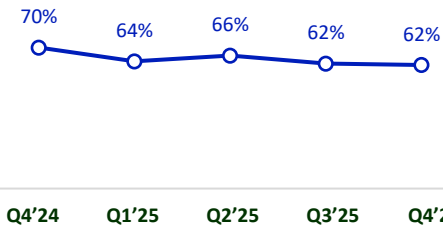


Driving margin increase despite falling rates



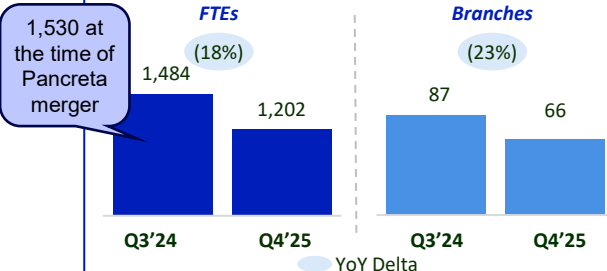
Improving Operating Leverage

Recurring Cost-to-Income, %



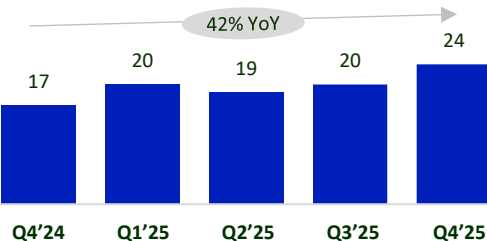
Frontloaded rightsizing of the platform

FTEs and Branches



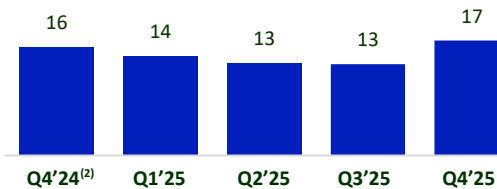
Solid recurring PPI growth

Recurring PPI, €m



Strengthening bottom-line performance

Recurring PBT, €m



Source: Company disclosures.

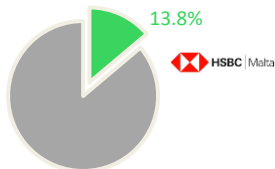
Notes:

1. Excluding senior notes.
2. Excluding € 6.5m one-off provision reversal.

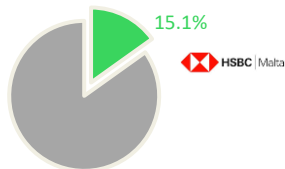
Second largest banking platform in Malta with 24% market share by total assets

HSBC Malta's strength across products⁽¹⁾

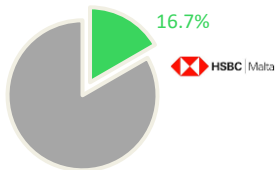
Customer loans



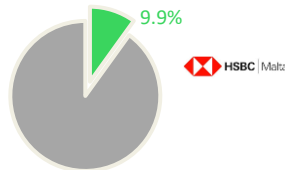
Customer deposits



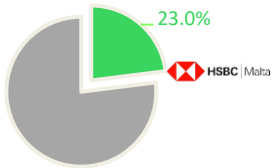
Retail loans



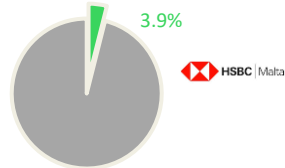
Corporate deposits



Mortgage loans



Consumer finance loans



HSBC Malta is a strongly capitalised and highly liquid bank

As of 31 December 2024⁽⁴⁾
(€m, unless stated otherwise)

	Total assets	Branches	CET1 ratio	ROE	Market share by total assets ⁽²⁾
Peer 1	15,099	29	22.3%	16.5%	47.0%
HSBC Malta	7,742	12	22.6%	17.5%	24.1%
Peer 2	4,161	12	14.6%	6.2%	12.9%
Peer 3	1,388	11	20.0%	5.9%	4.3%
Peer 4	1,376	13	13.2%	8.8%	4.3%
Peer 5	1,306	1	n.a.	6.2%	4.1%
Peer 6	1,103	2	21.3%	4.7% ⁽³⁾	3.1%

Highly concentrated market
(Top 3 players 84% of assets)

Sources: Central Bank of Malta and HSBC Malta 2024 Annual Report, Peers' disclosures.

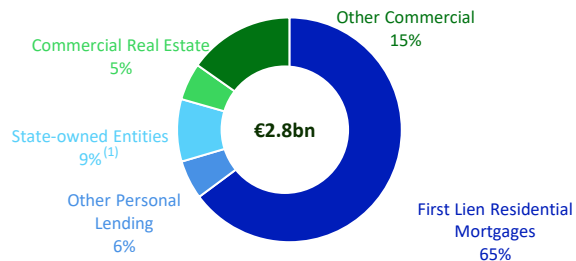
Notes:

1. As of 31 December 2024
2. FY 2024, based on company financials and Central Bank of Malta data.
3. ROE of Peer 6 was calculated by considering Profit before tax as the taxation for 2024 included deferred taxation.
4. HSBC Malta's peers include APS Bank, Bank of Valletta, BNF Bank, FIMBank, Lombard Bank Malta, MeDirect Bank Malta.

Retail-focused DNA with structural access to loyal and low-cost core deposits

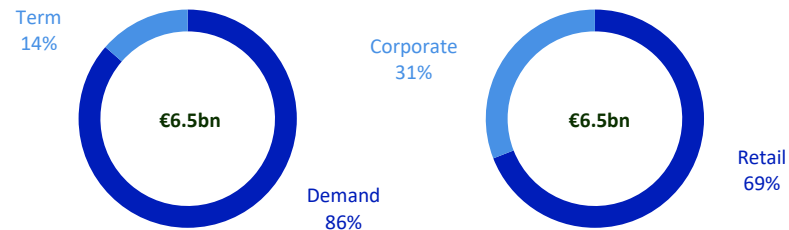
Mortgage dominated loan portfolio

Gross loan book mix, FY2025, %



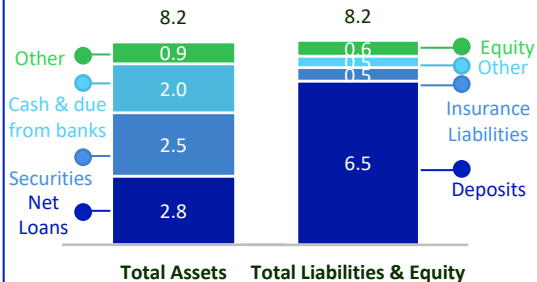
High demand deposit share providing funding cost advantage

Deposit mix, FY2025, %



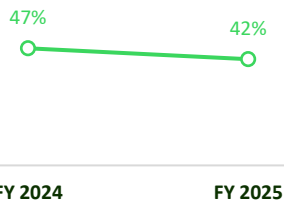
Liquid balance sheet...

Balance sheet structure, FY2025, €bn



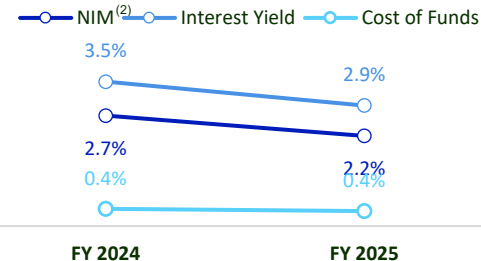
...with low loan-to-deposit ratio

Net loan-to-deposit ratio⁽²⁾, %



Low cost of funding a buffer for margins

NIM, interest yield⁽²⁾ and cost of funds⁽²⁾, %

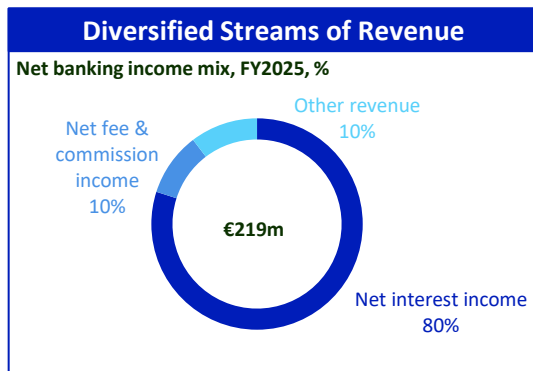
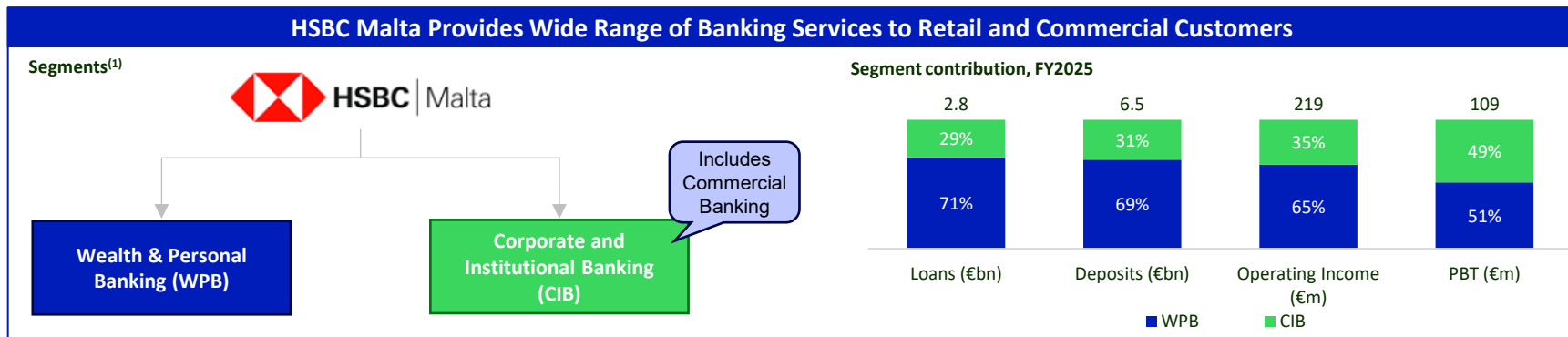


Sources: HSBC Malta disclosures.

Notes:

- Includes government loans.
- These measures are Non-IFRS Measures. For the definition of these measures, see "Glossary of terms and Non-IFRS Measures".

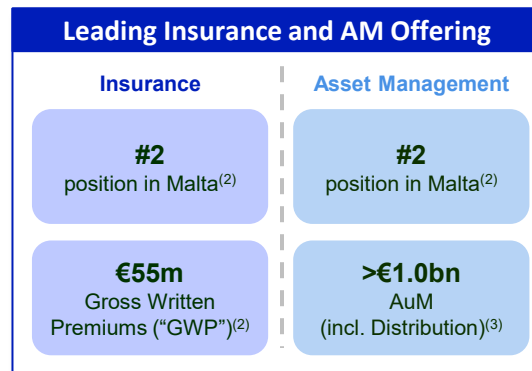
Diversified operations complemented by strong asset management and insurance businesses



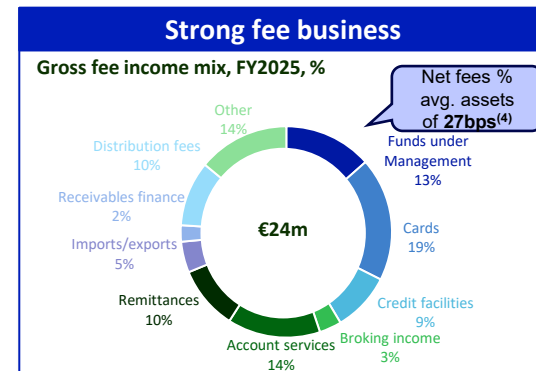
Sources: HSBC Malta disclosures, MFSA Malta.

Notes:

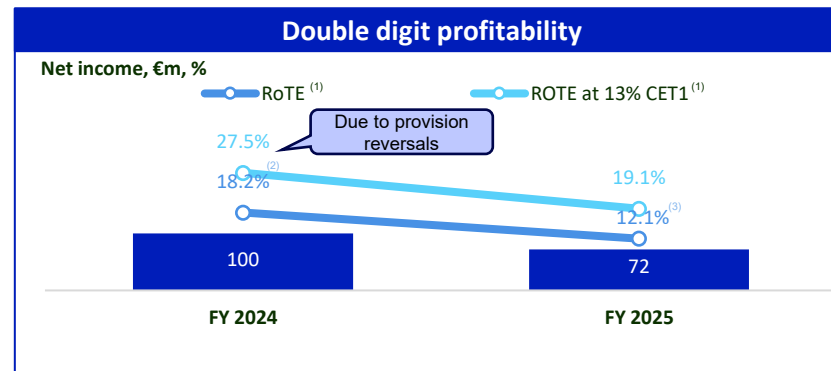
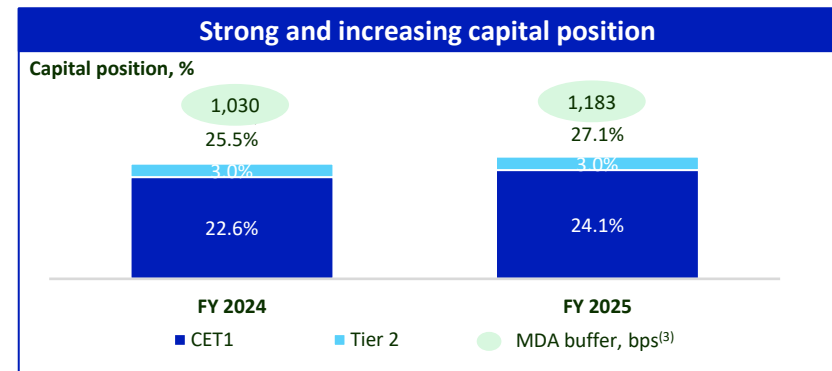
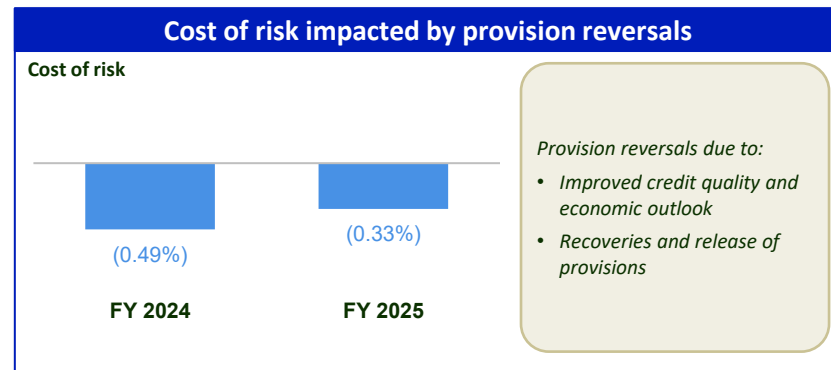
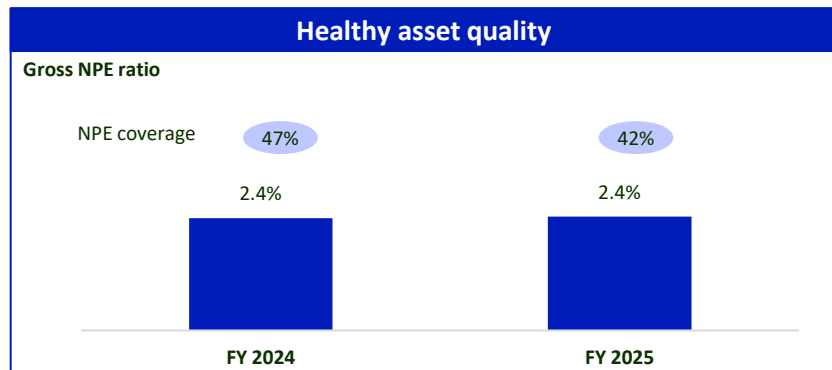
- Based on segmentation change on 1 January 2025, where Commercial Banking and Global Markets businesses combined under CIB.
- Figures as of FY2024.



- As of December 2025, based on public statements.
- Calculated as net fee income & commission income for the period over average total assets.



Strong asset quality and robust capital position delivering high-teen returns



Sources: HSBC Malta disclosures.

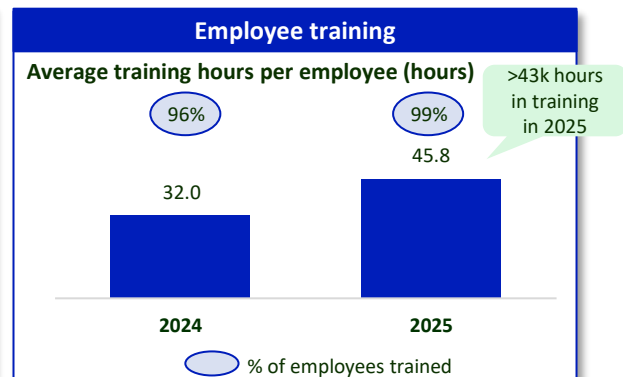
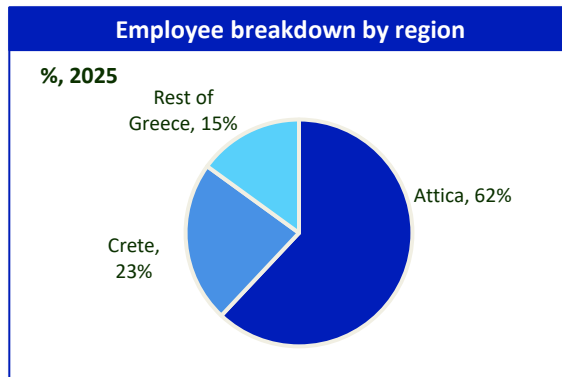
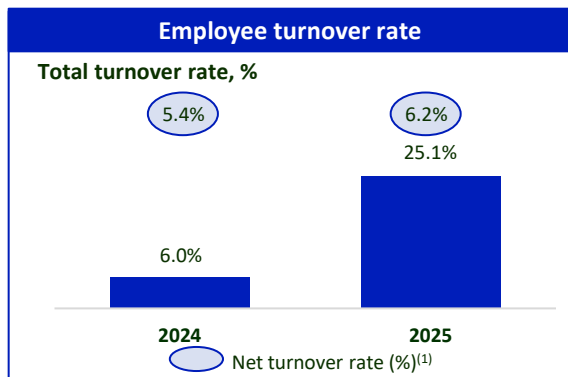
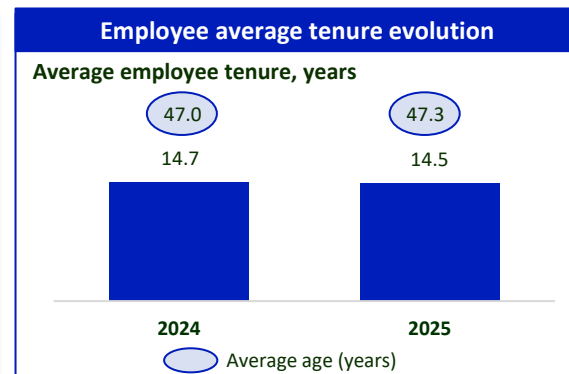
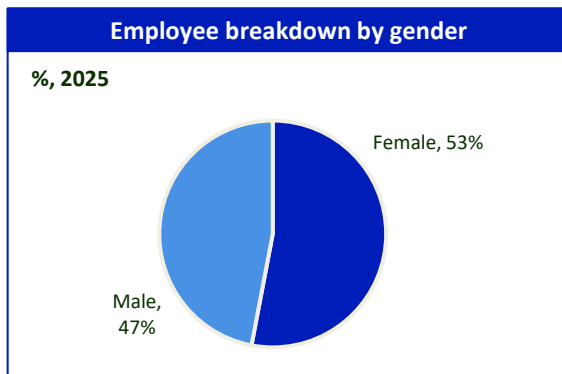
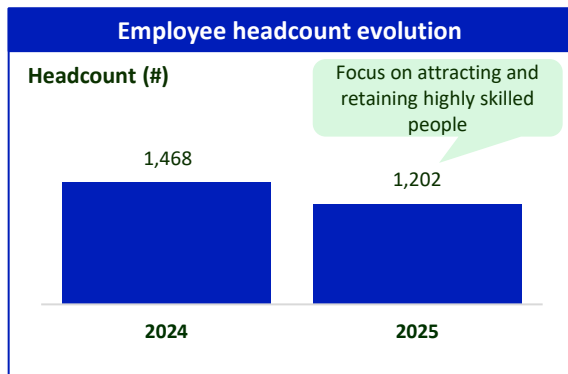
Notes:

1. These measures are Non-IFRS Measures. For the definition of these measures, see "Glossary of terms and Non-IFRS Measures."

2. Based on Q2 2025 minimum capital requirements.

3. RoATE at 13% CET1 is calculated based on FY2025E RWAs of €2.2 bn (CrediaBank management estimates) and FY2025 CET1 ratio of 24.1%

Fully staffed organisation with committed employees



CrediaBank provides comprehensive employee well-being support, including a 24/7 counselling hotline, open "Cyber Talks" sessions, a digital wellbeing library, and career guidance programs for employees' children among other initiatives

ESG principles integrated at the core of Credia Bank

Environment : reducing our footprint towards net zero



Financing Sustainability

\$65m

Sustainability-Linked Loans

€27m

RES Energy Storage Systems Funding

€471m

RES & Green Financing (including RRF)

€755m

Total Loan Balance

New SME green product for PV systems <500 kW



Operating Responsibly

- ✓ Scope 1 & 2 emissions reduced - HQ relocation to efficient buildings
- ✓ Optimised branch network (In 2025, 15 mergers <1 km radius)
- ✓ 88% of fleet plug-in hybrid / electric
- ✓ EV charging points across main premise



Next Steps for Greener Future

- ✓ Renovating branches with HVAC, LED & energy monitoring systems
- ✓ Sourcing electricity from RES (GoO)
- ✓ Exploring energy communities & new PV installations for self-consumption

Society: caring for our people, clients and society



Empowering our People

17%

Gender Pay Gap

1st Place

Educational Leaders Awards (2025)

Employee ESG Awareness Training

100%

Senior Management

90%

Business & Risk

20%

All Employees



Fostering inclusion and wellbeing

- ✓ New mental health & wellbeing employee empowerment program in partnership with Hellas EAP
- ✓ Broadened employee benefits and discounts on banking products, corporate services and partner offerings
- ✓ Introduced Children Excellence money Awards



Giving back to society

- ✓ Opened CrediaBank's first "New experience" prototype branch, in 2 locations, Thessaloniki and Crete, fully accessible and sustainability focused. Welcomed customers both with or without appointments, reinforcing accessibility and inclusiveness
- ✓ New Collaboration with "New Agriculture, New Generation" – "Strategies for Local Products with Health Claims"
- ✓ Masterclass on "Financial Literacy and Green Financing" to local producers and farmers (following Agroanelix program)

Governance: operating with transparency and integrity



Strengthening our governance framework

Experienced and Well-Balanced Board of Directors

100%

of Committee Chairs are Independent

42%

Independent Non-Executive Board Members

100%

Board Members receive ESG training



Promoting ethical and responsible conduct

ISO Certified

Whistleblowing and Antibribery & Corruption Practices



100%

Anti-Bribery & Corruption Training for Employees

0 incidents

of Bribery & Corruption



Transparency and global engagement

84%

ATHEX ESG Transparency Score

Carbon Footprint Report

Compliant with Greek Climate Law

ISO 14064 certified




Member


Preparation to participate

Track-record of successful execution of complex and strategic projects

M&A & Disposals


Agreement for the sale of merchant acquiring business and **payments partnership with Euronet**⁽¹⁾  Dec-25


Definitive agreement for **acquisition of HSBC Malta for €200m**⁽²⁾  Dec-25

Exclusive negotiations for the potential **acquisition of Pantelakis Securities**⁽³⁾  Dec-25

Purchase of €90m⁽⁴⁾ **performing residential mortgage loan portfolio** from UCI⁽⁵⁾ Nov-25

Completion of the **merger of Attica Bank and Pancreta Bank**  Sep-24

Acquisition of Cooperative Bank of Central Macedonia by Pancreta Bank  Dec-23

Acquisition of HSBC Greece by Pancreta Bank  Jul-23

Integration & Operations

Digital transformation launch Oct-25

Operational merger of Attica Bank - Pancreta Bank Sep-25

CrediaBank rebranding launch Jul-25

Branch network rationalisation initiation Feb-25

Voluntary Exit Scheme ("VES") launch Feb-25

Transformational programme launch to unlock synergies from the merger with Pancreta Bank Dec-24

Appointment of **new top management** in Attica Bank Sep-22

Asset Quality

c.€0.5bn⁽⁶⁾ **Synthetic Securitisation** of performing LC⁽⁷⁾ & SME and sale of CLNs to Davidson Kempner ("DK") Oct-25

Davidson Kempner

c.€3.6bn⁽⁶⁾ **NPE Portfolios Securitisation** and sale of the subordinated notes to DK Jan-25

Davidson Kempner

c.€0.2bn⁽⁶⁾ **Synthetic Securitisation** of performing LC⁽⁷⁾ & SME and sale of Credit-Linked Notes to DK Dec-24

Davidson Kempner

Financing & Capital Markets

Strategic Review Initiation to strengthen capital markets presence Jan-26

€100m AT1/ €150m T2 Issuance Debut in the subordinated capital markets Jun-25

€735m Share Capital Increase with the participation of Hellenic Financial Stability Fund⁽⁸⁾ and Thrivest Holdings Dec-24

€473m Attica Bank Share Capital Increase and entry of Thrivest Holdings Apr-23

€100m Pancreta Bank Share Capital Increase led by Thrivest Holdings Oct-22

Sources: CrediaBank disclosures.

Notes:

- Subject to corporate approvals.
- Transaction expected to be completed in Q1 2027 for HSBC Malta, subject to the fulfilment of a series of terms and conditions, including all necessary regulatory approvals.
- No definitive agreement has been reached.

4.

Outstanding principal balance (as of 31st March 2025).

5.

Unión de Creditos Inmobiliarios, S.A.E

6.

Total Book Value.

7.

Large Corporate.

8.

Now Hellenic Corporation of Assets and Participations (HCAP).

Well-seasoned leadership uniquely positioned to deliver synergies and value creation for all stakeholders



3+/25+

Eleni Vrettou
Chief Executive Officer,
Board member



3+/35+

Valerie Skoubas
Chief Financial Officer,
Board member



3+/20+

Evangelos Kanelis
Chief Strategy Officer



3+/22+

George Kouroumalos
Chief Risk Officer



3+/28+

Dimitra Vourna
Chief Operating Officer



1+/35+

Stylianos Iliadis
Chief Retail Banking &
Wealth Management Officer



2+/35+

Konstantinos Christodoulou
Chief Corporate Banking
Officer



3+/20+

Christos Iliopoulos
Chief Structured Finance
Officer



1-/30+

Maria Grava
Chief International Officer &
Chief of Staff



1-/32+

Harris Mygdalis
Chief Information & Digital
Officer



 # of years in CrediaBank / # years of total experience

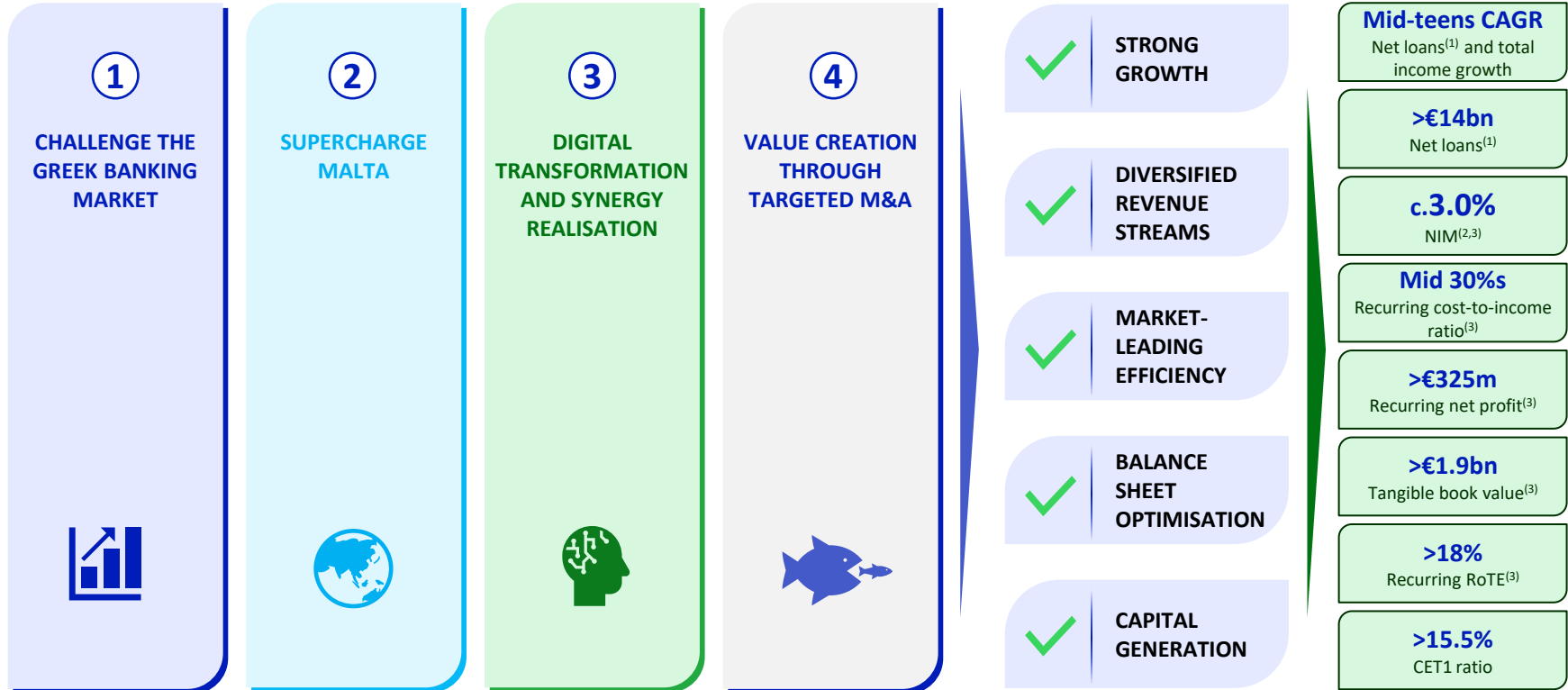
 Previous experience



3. Our growth strategy

Our strategy to deliver strong sustainable growth and profitability

CrediaBank Group's strategic pillars



① Favourable macro environment: Strong growth, sustained investment inflows, and restored investment-grade status

Greek economy on an expansionary path

2.0%

Real GDP growth (2025E)



2.8%

HICP inflation rate (2025E)



The lowest in the last decade

9.0%

Unemployment rate (2025E)



Baa3

Investment-grade sovereign credit rating



+9.6p.p.

Economic sentiment indicator (vs. EU average)



+€28bn

Cumulative FDI (post-covid)



>€60bn

Funds across the RRF and NSRF programmes



c.€20bn

In travel receipts (9M'25)



+5% YoY

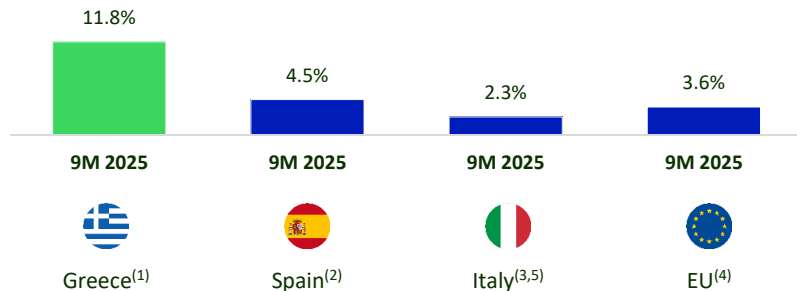
Greek residential property price index



1 Greek banks are outperforming European peers with stronger loan growth, higher NIM and superior cost efficiency

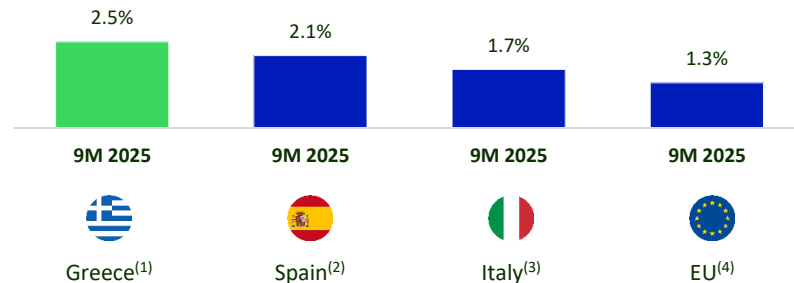
Strong performing loan expansion...

Performing loan growth, YoY, %



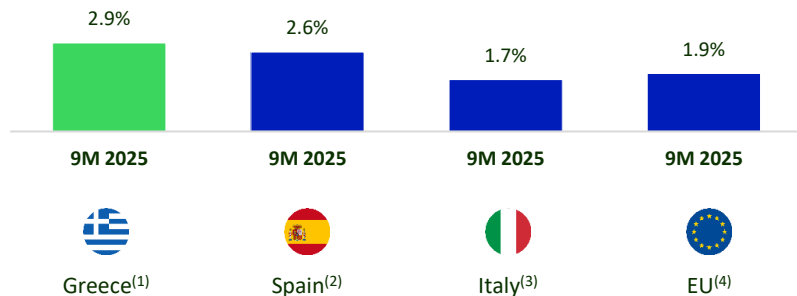
...with interest margins above the European average...

Net interest income / Average total assets



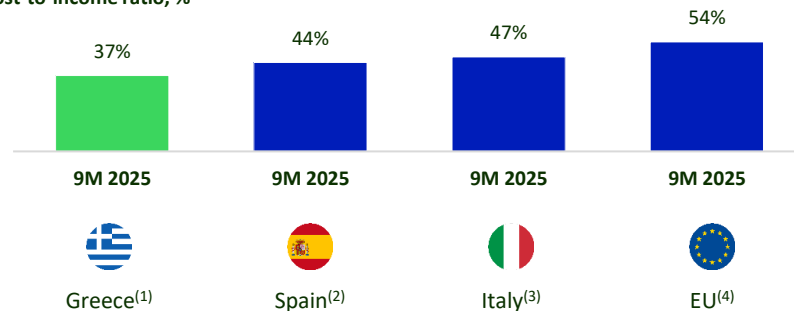
...combined with notable NPE reduction (from 48% in 2017)...

Gross NPE ratio, %



...and cost-disciplined management

Cost-to-income ratio, %



Sources:

Notes:

1.

2.

3.

Company information, ECB Supervisory Banking Statistics, Factset, SNL as of 24.11.2025.

For a definition of Non-IFRS Measures, see Glossary.

Includes Eurobank, NBG, Piraeus, Alpha Bank.

Includes Unicaja, Sabadell, Santander, CaixaBank, BBVA, Bankinter.

Includes Banco BPM, UniCredit, Credem, Intesa Sanpaolo, BPER, MPS.

4.

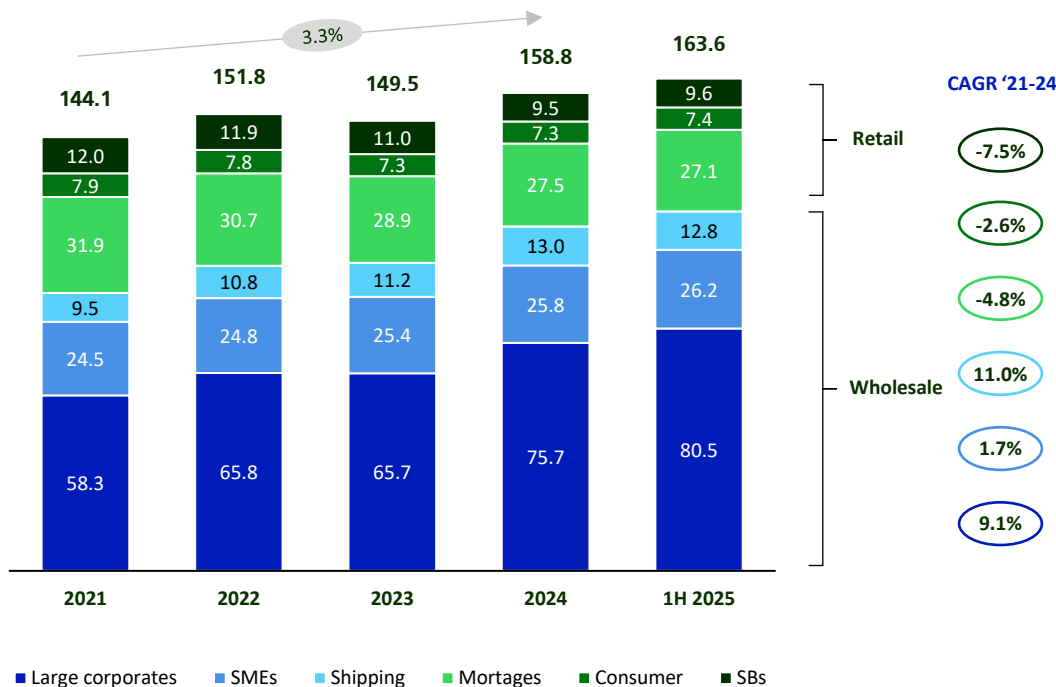
5.

ECB Supervisory Banking Statistics Q3'25 from 111 Significant EU Institutions.

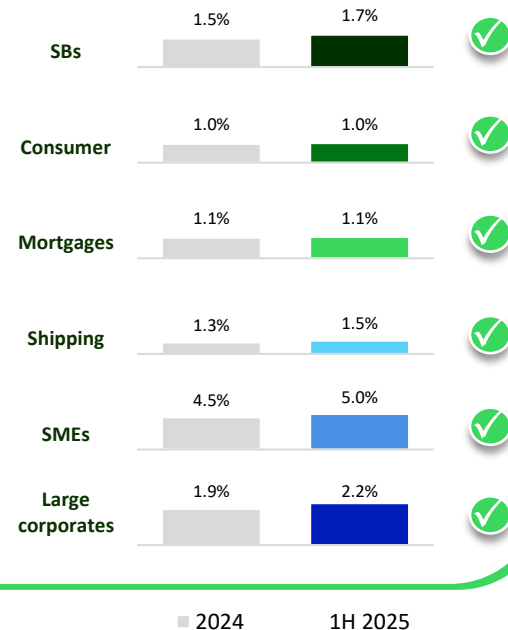
Excludes BPER and MPS due to inorganic growth.

① Greek banking market is expanding, and CrediaBank is gaining market share across all segments

Performing loans by credit institutions (€bn)



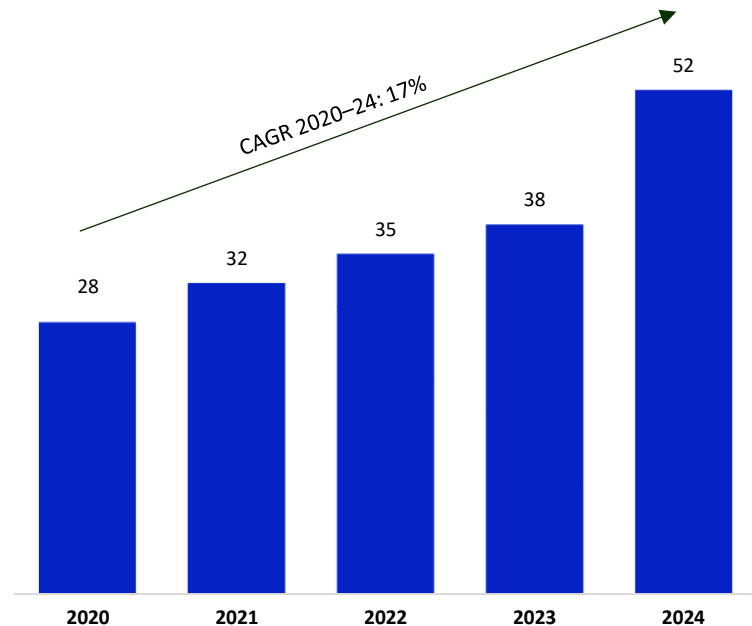
CrediaBank's market share



① SME segment demonstrates strong growth momentum and remains underserved, representing compelling opportunity

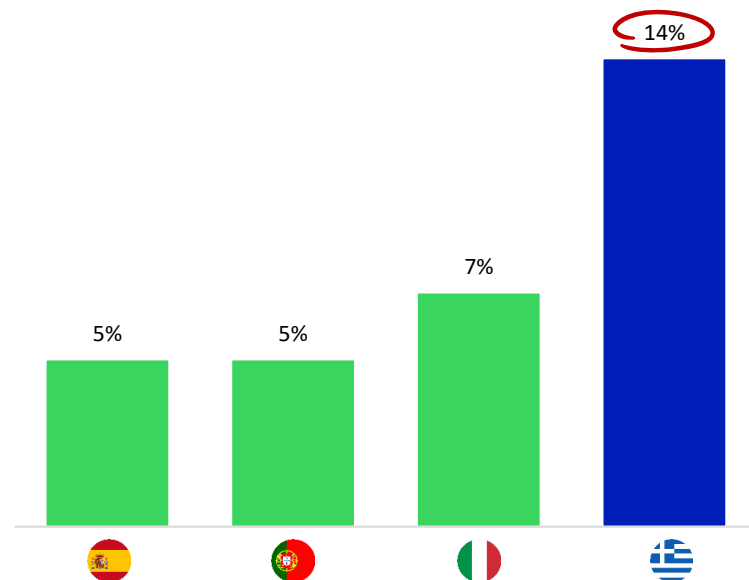
SMEs are growing...

SME Gross Value Added⁽¹⁾ evolution (€bn)



... while SME financing needs are still underserved

% of SME that think access to finance is their #1 problem (2025)

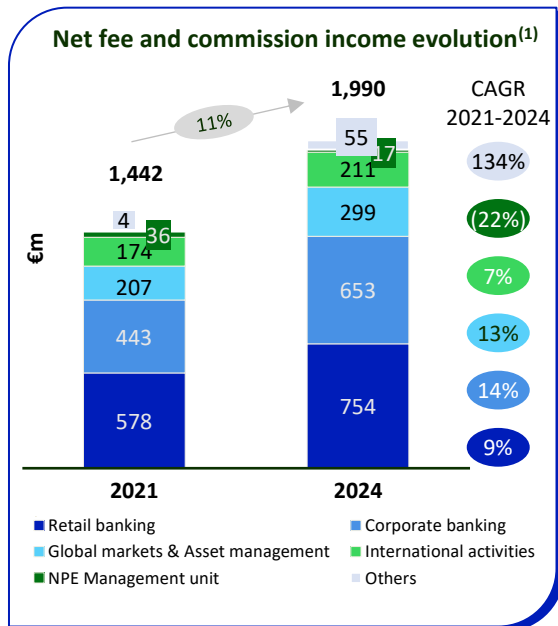


Sources: Company information, European Commission, EU SME SAFE Survey.

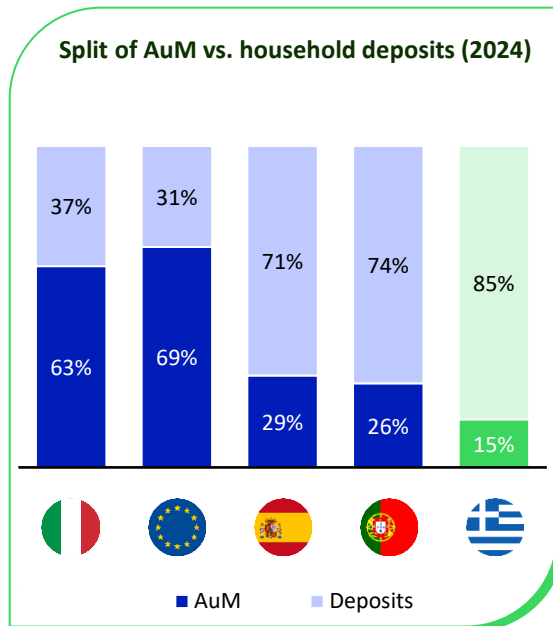
Note:

1. Gross value added (GVA) represents the value of goods and services produced by SMEs less intermediate consumption and reflects contribution to overall economic output.

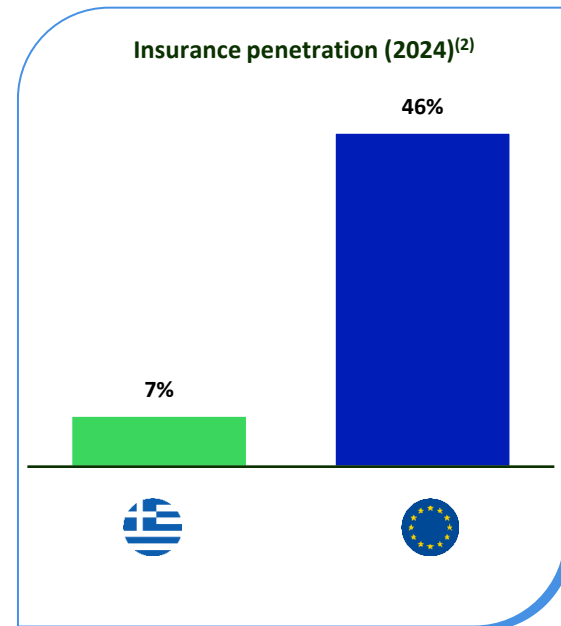
1) Asset management and insurance offer substantial untapped growth potential



Greek banks have delivered a **11% CAGR in fee and commission income between 2021 and 2024**, driven primarily by growth in corporate banking as well as global markets and asset management activities

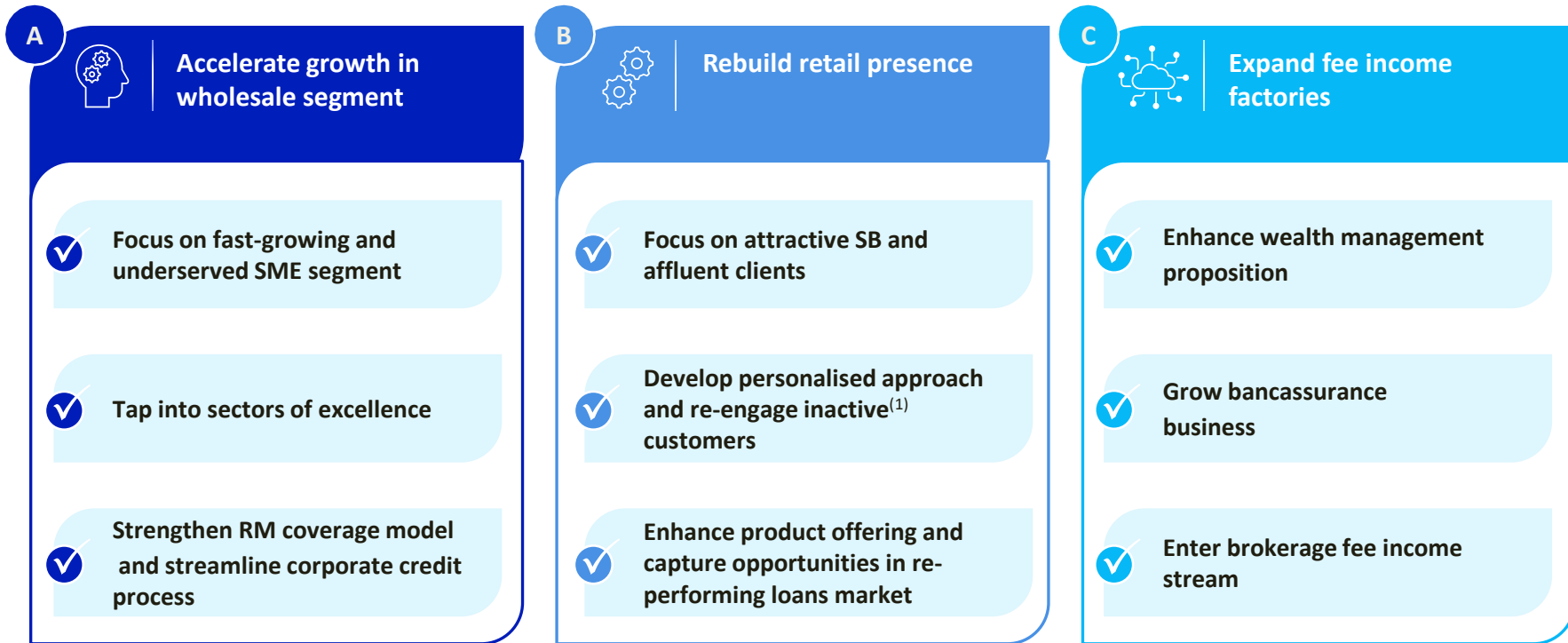


There is medium-term potential to continue increasing AuMs given the share of savings in investment is low in Greece vs. the EU average



Opportunity to lift income from insurance as Greece's currently low insurance-penetration rate provides substantial headroom for premium growth and broader product uptake

① Challenge the Greek banking market: CrediaBank's strategic pillars



✓ Significant growth opportunity for a more agile challenger bank in Greece across wholesale, retail, and fee factories

1 Differentiated Wholesale Banking proposition

A

Segment overview

1 Large Corporates

Clients with **turnover >€60m** with **dedicated sector teams**

2 SMEs

Full-spectrum banking platform delivering **specialised products** and **tailored SME solutions**

3 Asset & specialized finance

Financing targeting mainly energy and infrastructure, as well as real estate, M&A debt portfolios and cross-border transactions

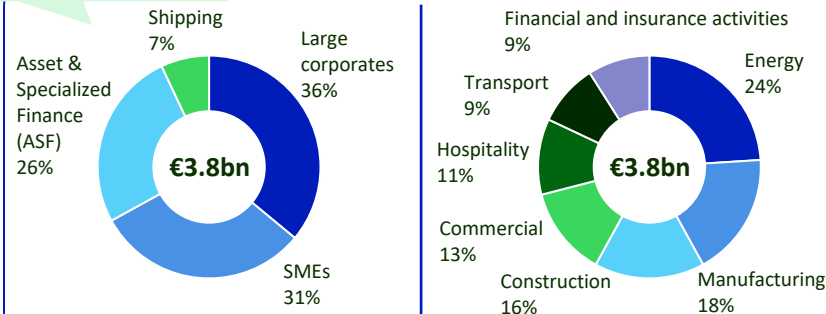
4 Shipping

Targeted, flexible financing solutions for small and mid-sized shipping operators and coastal shipping companies

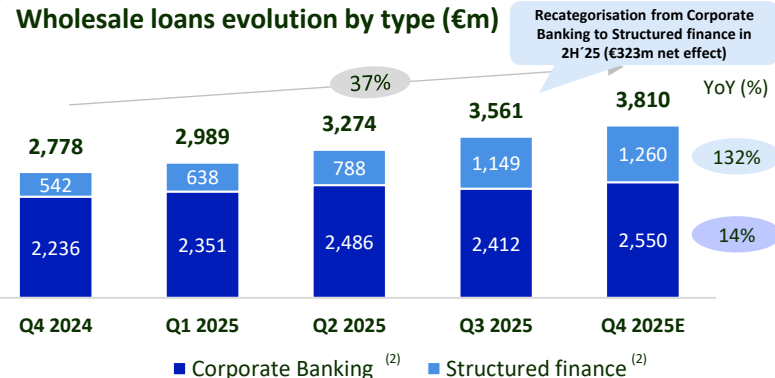
Awarded "Shipping Financier of the Year" in 2025⁽³⁾

Shipping and ASF include loans to mainly SME clients

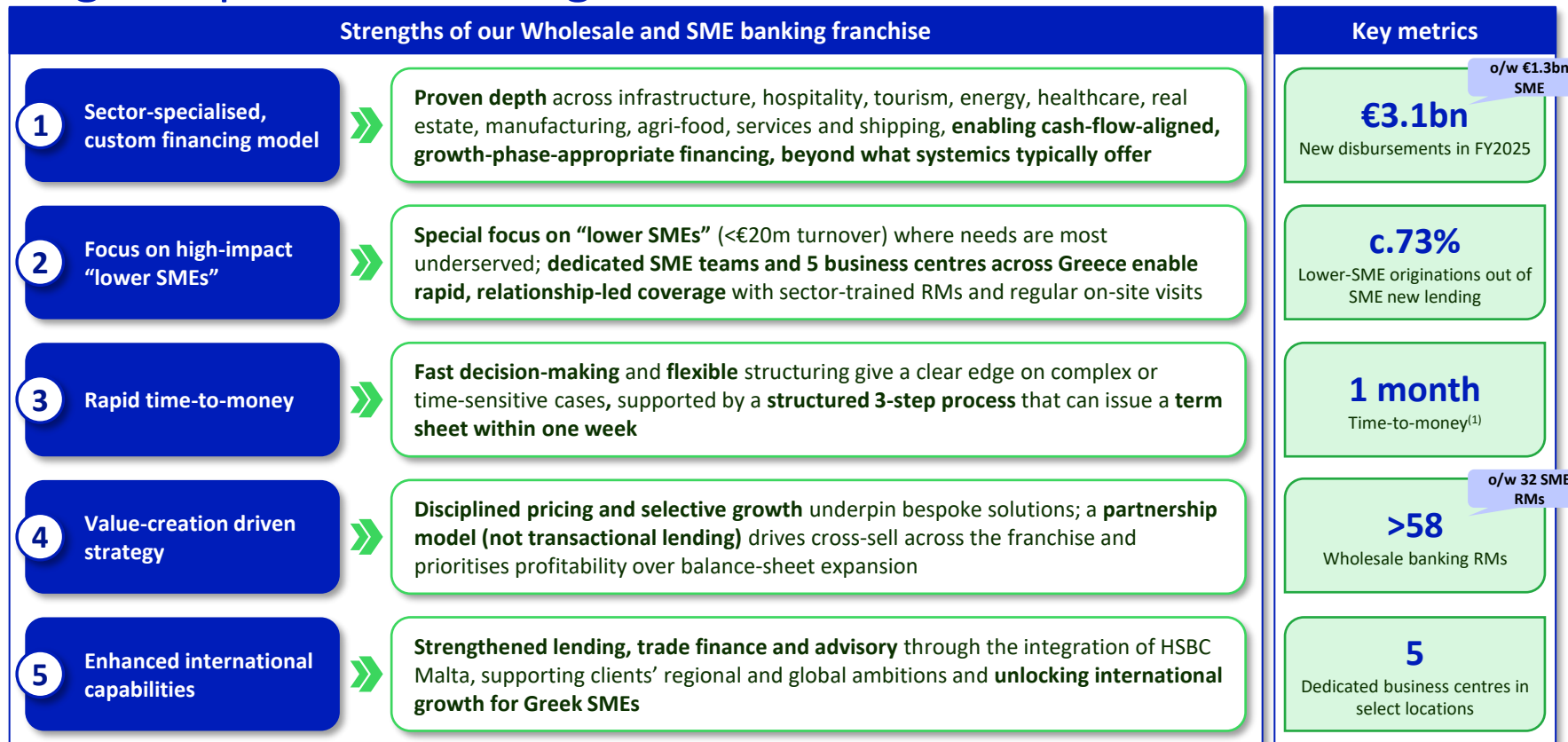
Wholesale loans breakdown⁽¹⁾



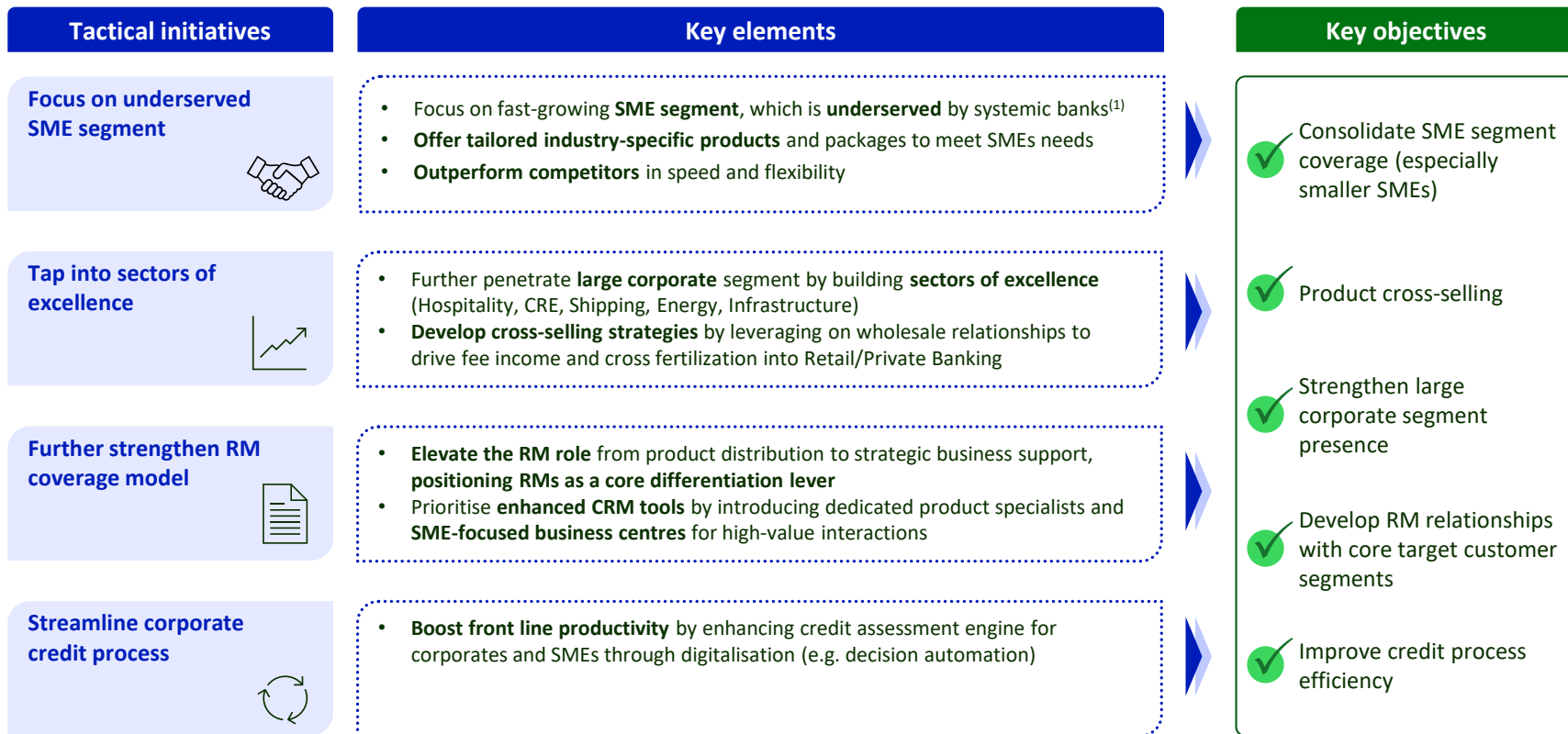
Wholesale loans evolution by type (€m)



1 Strong client relationships enabled by deep sector expertise and a targeted product offering



1 How we are going to accelerate growth in the wholesale segment in Greece



1 Elevating retail & affluent banking

B

Key retail business statistics

c.6%⁽¹⁾
Net credit expansion market share

€4.1bn⁽²⁾
Deposits

+20k
Onboardings in FY 2025

c.350k⁽³⁾
Active customers

€10k⁽⁴⁾
Avg. consumer loan ticket

€100k⁽⁴⁾
Avg. mortgage disbursement

Key focus areas



Individuals & Affluent



Self-employed



Branches, digital,
third-party partners



Deposits & Lending



Wealth & Payments



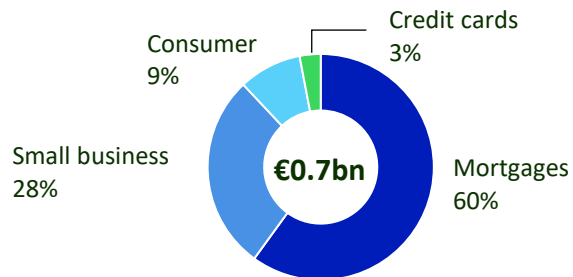
Customer experience
& Modernisation

Sources: Company information, Bank of Greece.

Notes:

1. Based on the FY 2025 net credit expansion. Calculation based on Bank of Greece data.
2. Data as of FY 2025, excluding public sector.
3. Based on FY 2025 data.

Retail loans breakdown by type (FY 2025)

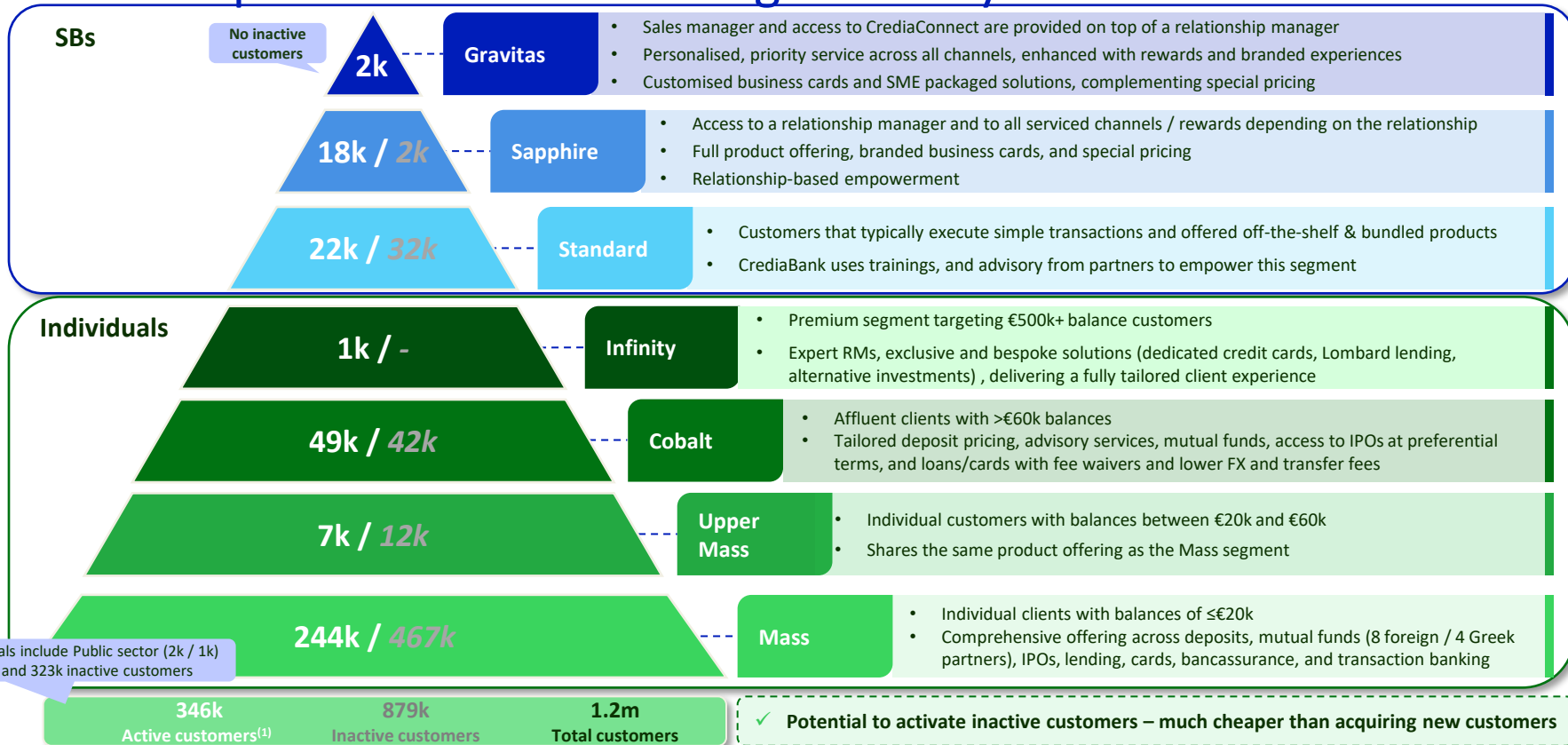


Bespoke product characteristics

- 1 **360° products**
A fully integrated, end-to-end ecosystem guiding new home buyers through every step of their journey (from marketplace discovery to bundled ancillary services).
- 2 **Open architecture**
Flexible and customer-first investment & bancassurance platform delivering personalised solutions at competitive pricing through an open-architecture product universe.
- 3 **Innovative products**
Exclusive offerings (including unit-linked solutions and POS-transaction fraud insurance) designed to enhance protection and drive value.

1 Targeted segmentation with differentiated service models and further upside from re-activating currently inactive customers

B



1 B Succeeding in Small Business banking through time-to-yes and tailored services

How we position in the Small Business market

- 1 Growth partner for Small Businesses** ➔ **Human-to-Human model:** direct, **barrier-free access to branches and RMs** — a contrast to the centralised, appointment-driven approach of competitors
Enlarged product offering — covering EU and sovereign subsidy programmes (e.g. RRF, Leader)
- 2 Specialised advisory-driven relationship management** ➔ **Small Business RM as a differentiation lever**, with lifecycle-driven SB relationship managers trained through the Credia Business Academy — a rigorous, dual-track capability and training platform
- 3 Targeted segmentation with differentiated service models** ➔ **Robust, multi-dimensional segmentation framework** (size, engagement, complexity, sector relevance), enabling focused resource allocation and superior value delivery
- 4 Enhanced service model for top-tier customers** ➔ **CrediaBank delivers a differentiated, premium service model** for higher end customers — beyond the uniform, one-size-fits-all SB propositions offered by competitors
- 5 Customer empowerment** ➔ **Expected strengthened cross-border lending, trade finance and advisory services** through the integration of HSBC Malta, supporting clients with regional and global ambitions

Key metrics

76% from existing customers

€146m

SB new disbursements⁽¹⁾

c.6%

Market share in new disbursements⁽²⁾

€0.2bn

SB customer loans⁽¹⁾

>42k

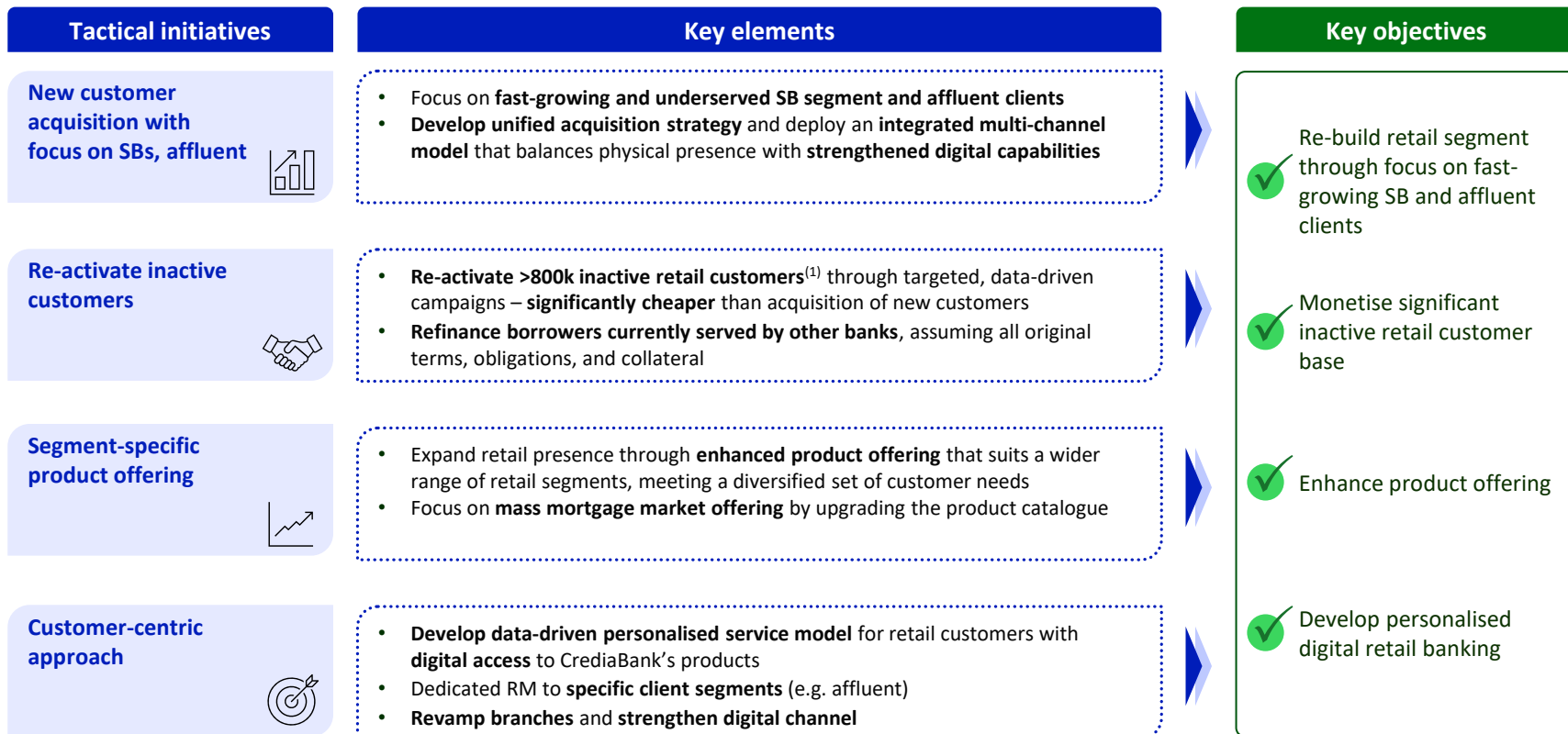
Active SB customers⁽¹⁾

>85

SB banking RMs⁽¹⁾

1 How we are going to rebuild our retail presence in Greece

B



Note:

1.

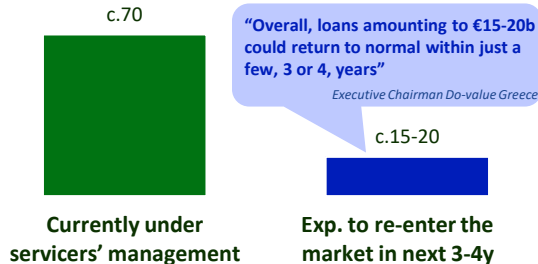
As of December 2025.

1 Re-performing loans – A scalable growth opportunity

A

B

Greek RPL market (in €bn)



Track record and pipeline

- **Galene:** Won a competitive process for a €90m PE portfolio of residential mortgage. Reached an agreement with Davidson Kempner (DK) to acquire, at a pre-agreed price, any loans of their perimeter that will reperform
- **Giza:** CrediaBank is expected to provide senior financing €45m to Fortress (preferred bidder) for the acquisition of the notes, keeping the right of first offer, where allowed
- **Jewel:** +€60m mortgage re-performing portfolio expected to be acquired by CrediaBank (bilateral process in progress)

CrediaBank competitive advantage⁽¹⁾

- ✓ **Deep on-the-ground engagement** with key local servicers (Cepal, doValue), driving immediate execution readiness
- ✓ **Demonstrated performance edge** with a proven PL track record (Galene) and active participation across RPL opportunities
- ✓ **Management focused on scaling RPLs**, fully aligned with CrediaBank’s ambition to capture greater market share.
- ✓ **Clear first-mover advantage** reinforced by the limited activity of systemic banks in the re-performing loans space

Building an ‘RPL platform’



Origination pipeline expansion



Structured sourcing framework



Disciplined asset selection



Operational readiness & speed



Revenue upside & client monetisation



Lucrative opportunity



Warehouse platform

1 C A modern, open architecture wealth and bancassurance platform

Wealth management – Product offering

- ✓ **Comprehensive product suite** spanning mutual funds and the full spectrum of fixed-income instruments
- ✓ **Personalised and advisor-led financial planning** delivering bespoke guidance to affluent clients (Cobalt) through a dedicated team of wealth-management professionals
- ✓ **Strengthened and scaled franchise** enhanced by the Pancreta merger and the added capabilities from the prior acquisition of HSBC Greece's wealth-management operations
- ✓ **Fully open-architecture wealth platform** offering a wide, diversified product universe designed to meet every client profile and need

Wealth management – Key metrics



€832m (+10% YoY)⁽¹⁾
AuM



€532m (+14% YoY)⁽¹⁾
Mutual funds



>250
Products⁽²⁾



c.20,000
Affluent clients⁽²⁾



c.1,000
High Net Worth clients⁽²⁾



60
Relationship managers⁽²⁾

Source: Company information.

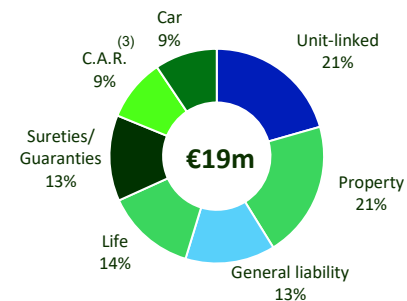
Notes:

1. As of FY 2025.
2. As of 9M 2025.
3. Construction All Risks Insurance.

Bancassurance – Product offering

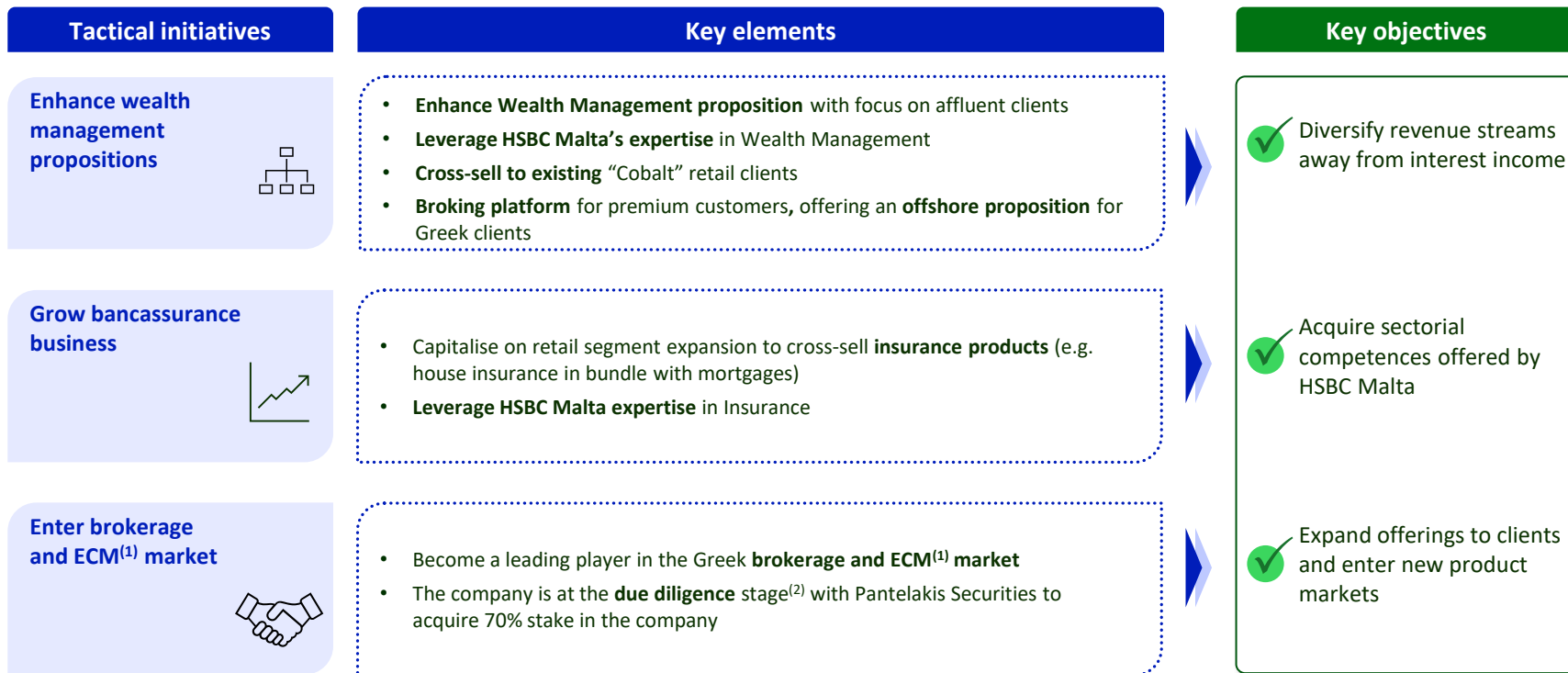
- ✓ **Dedicated in-house insurance distributor** via Credia Group Insurance Agency, fully owned and operating since 2005
- ✓ **Open-architecture, expert-led insurance offering**, combining broad **multi-insurer product access with tailored solutions delivered** by in-house specialists and brokerage partners
- ✓ **Revamped 2025 bancassurance model** with an **expanded product suite, improved sales processes, and selective partnerships/acquisitions** to grow the customer base
- ✓ **Market shares⁽¹⁾**: Life (1%), General (3%), Total (1%)
- ✓ **Exclusive products** such as customised unit-linked product & POS products

Bancassurance – Net premiums by type



1 How we are going to further expand fee income factories in Greece

C



Notes:

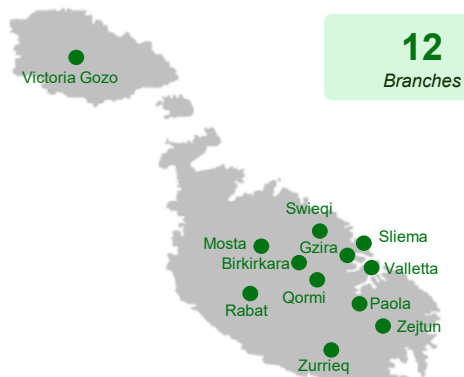
1. Equity Capital Markets.
2. CrediaBank is in exclusive discussions, but no definitive agreement has been signed.

2 HSBC Malta: The second largest local player by total assets with 24% market share and well diversified business model

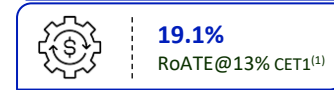
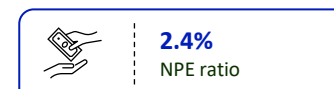
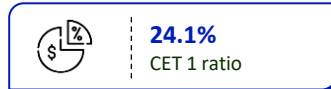
Overview

- ✓ 2nd Largest Bank in Malta with 24% market share by total assets as of 2024
- ✓ Universal banking offering towards retail, SME, corporate clients
- ✓ Complementary fee franchises with wealth, asset management and insurance proposition
- ✓ Attractive financial profile low cost of funding, healthy asset quality and robust capital position

Branch Locations

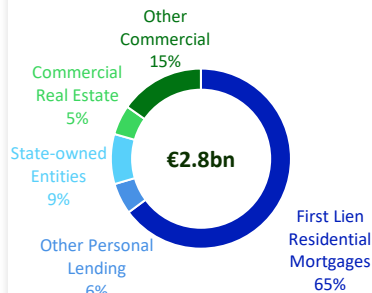


Key Financials (FY 2025)

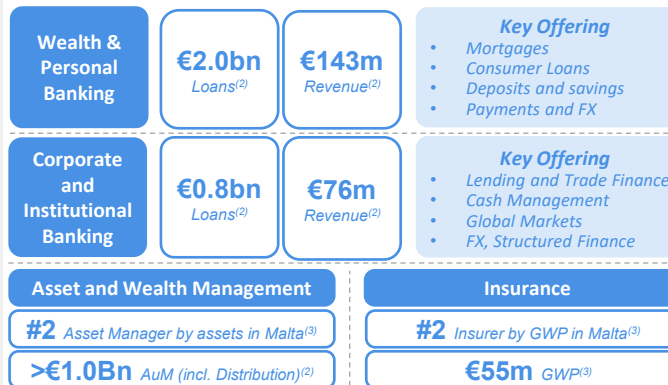


Business Mix

Gross Loans by Products, FY 2025



Segments and Offering



Sources:
Notes:

HSBC Malta disclosures, CrediaBank Information, MFSA Malta
For a definition of Non-IFRS Measures, see Glossary.

1. Based on average tangible equity where excess capital over 13% CET1 is subtracted. Calculated based on FY2025E RWAs of €2.2 bn (CrediaBank management estimate) and FY2025 CET1 ratio of 24.1%
2. As of FY2025
3. As of FY2024

② Service-driven economy with strong growth, fiscal discipline, robust labour and corporate trends, and attractive demographics

Maltese economy at a glance



Real GDP growth of
3.9% (2025E)



Inflation rate of
2.2% (2025E)



Unemployment rate of
2.5% (2025E)



Economic Sentiment Indicator +22p.p.
vs. EU average (2024)



Current account surplus of
5.1% of GDP (2025E)



Low public debt to GDP of 57%
well below EU average (2025E)



Strong Sovereign Credit Rating (A+, A2)



High household wealth of €504k vs EU
avg. of €162k (Jun-25)

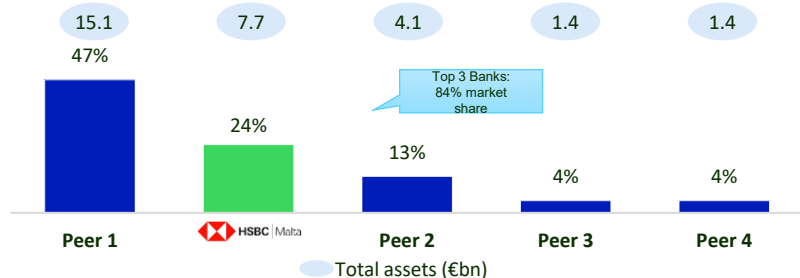


Growing population with attractive
demographics

② Highly concentrated market with limited competition where top 3 banks controlled 84% market share by total assets in FY2024

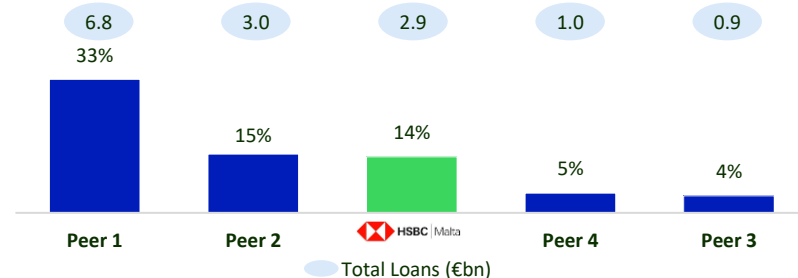
The top 3 banks control most of the Maltese market...

Market share by total assets, FY2024, %



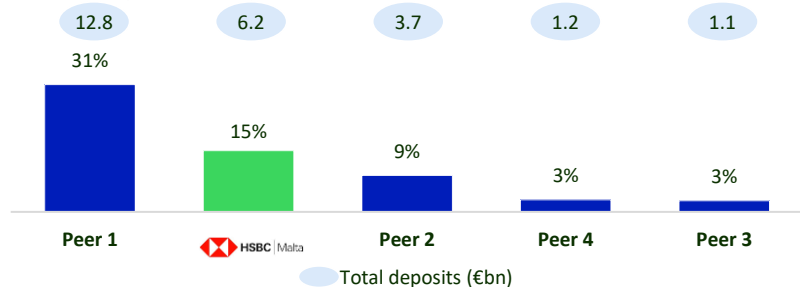
...that is characterised by mortgage dominated retail loans and robust corporate lending...

Market share by gross loans⁽²⁾, FY2024, %



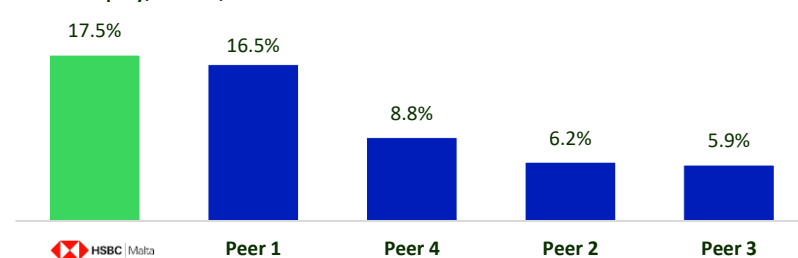
...together with growing household and corporate deposits...

Market share by customer deposits⁽²⁾, FY2024, %



...and dispersion in profitability

Return on Equity, FY2024, %



Sources: Central Bank of Malta and HSBC Malta 2024 Annual Report, Peers' disclosures⁽¹⁾.

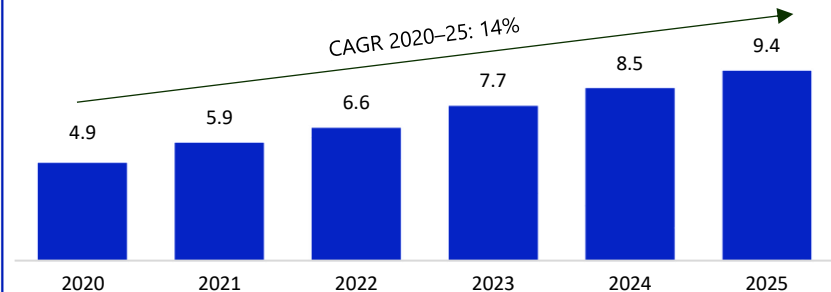
Notes:

1. HSBC Malta's peers include APS Bank, Bank of Valletta, BNF Bank, Lombard Bank Malta.
2. Totals include loans and deposits to both residents and non-residents of Malta

② Underserved SMEs, insurance and asset management represent significant untapped potential in Malta

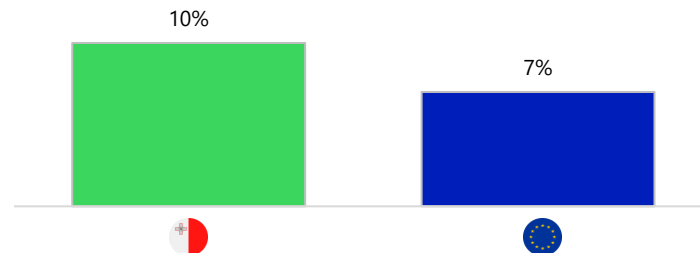
SMEs are growing...

SME Gross Value Added⁽¹⁾ evolution, €bn



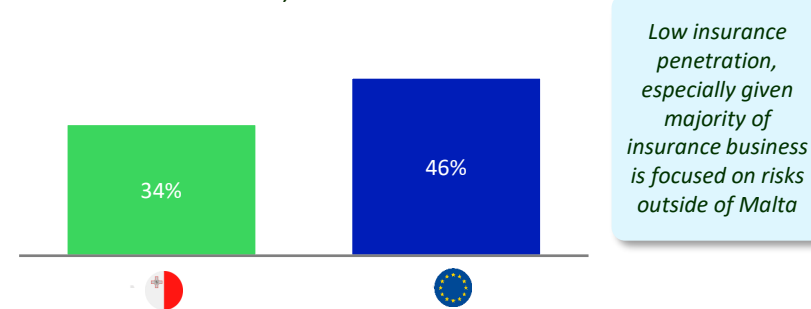
... while SME financing needs still underserved

% of SMEs that think access to finance is their #1 problem (2025)



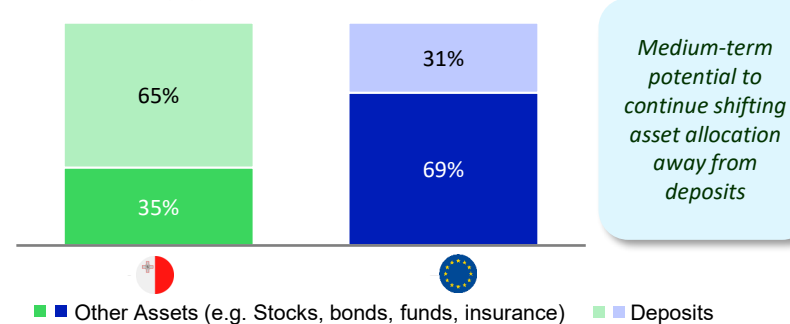
Headroom for growth in insurance penetration

Technical reserves as % of GDP, 2024



Majority of household assets in deposits

Household assets by type, 2024

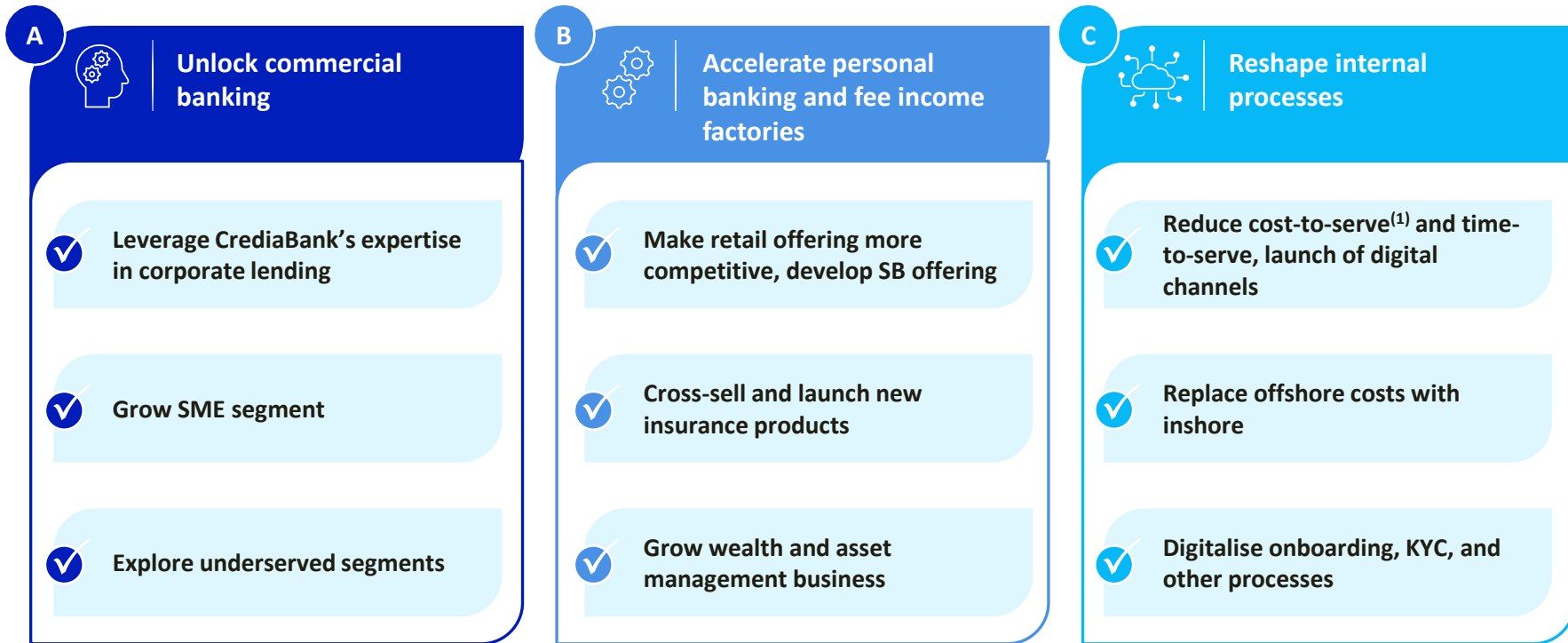


Source: Company information, European Commission, EU SME SAFE Survey, National Statistics Office of Malta (NSO), EFAMA, ECB, Eurostat

Note:

1. Reflects the net contribution of a business to the economy and is equivalent to the combined Gross operating surplus and Employee benefits expense per NSO definition.







② Supercharge Malta: HSBC Malta's strategic pillars



✓ Supercharging Malta across segments by switching from “run-off” to “active growth” mode, leveraging CrediaBank's RM-centric model and cross-selling, re-leveraging balance sheet, and re-shaping internal processes

2 How we are going to unlock commercial banking in Malta

A

Area	Tactical initiatives	Key elements	Key objectives
Customer base	Strengthen corporate lending 	<ul style="list-style-type: none"> Leverage CrediaBank's expertise in corporate lending, including shipping Develop SME segment through CrediaBank's RM-centric model Enhance the granularity of the commercial portfolio and related funding 	 Further client base expansion
Market segments	Enter underserved sectors 	<ul style="list-style-type: none"> Explore growth opportunities in underserved segments holding significant upside potential, such as Accommodation, Food and Real Estate (<i>see next page</i>) Consider cross-border lending for diversification beyond the Maltese market 	 Market share growth
Cost and time-to-serve	Credit assessment procedures optimisation 	<ul style="list-style-type: none"> Speed up credit assessments through digitalisation and shifting operations to the local team – optimising both cost-to-serve and time-to-serve 	 Optimise and reduce cost-to-serve and time-to-serve

Value enhancers



Enrich commercial offering to target **additional sectors** (e.g. Food & Accommodation, Real Estate & Construction)



Develop **industry-specific packages**



Create a reliable CRM system to serve **all business customers**

2 Significant upside from focusing on underserved segments

A

	Maltese Gross Loans Market (€m)		HSBC Malta Gross Loans Market (€m)		Market share	
Households	9,520		2,023		21.3%	
Non-financial corporations	4,255		349		8.2%	
Real estate activities	1,347		84		2.8%	
Construction	908		36		3.9%	
Wholesale & retail trade, repairs	767		147		4.9%	
Accommodation, food services and activities	697		34		6.2%	
Transport, storage, Information & communication	293		8		19.1%	
Manufacturing	243		40		16.5%	
Other ⁽¹⁾	2,348		451		19.2%	
Total					c.17.5%	
Underpenetrated segments					c. 5%	

Underpenetrated segments

€3.2bn

Total targetable loans

€162m

Current HSBC Malta loans

c.5%






Current HSBC market share

+€400m

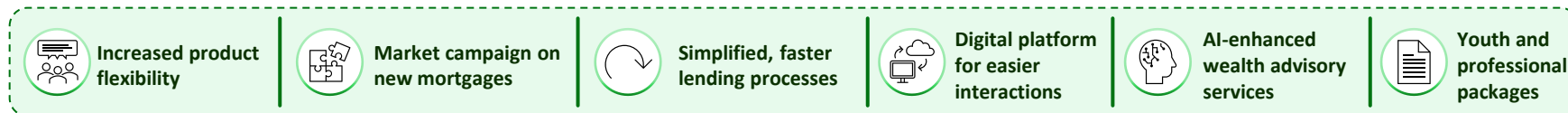
Potential new loans

By strategically focusing on these sectors, HSBC Malta could lift its current share in these sectors to its market average (c.17.5%), unlocking >€400m in new lending⁽²⁾

2 How we are going to accelerate personal banking and fee income factories in Malta

Area	Tactical initiatives	Key elements	Key objectives
Retail	Make retail offering more competitive 	<ul style="list-style-type: none"> Focus on growing mortgages market, updating product proposition and offering loans to first-time borrowers Develop SB offering 	<ul style="list-style-type: none"> ✓ Recover market share in retail mortgages ✓ Grow SB segment ✓ Attract underserved client segments and improve efficiency ✓ Increase fee income streams ✓ Strengthen distribution capacity ✓ Expand product offering and client base
	Introduction of digital channels 	<ul style="list-style-type: none"> Penetrate further the retail market through digital platform Facilitate access to personal loans Shorten the credit assessment phase and improve customer experience 	
Insurance	Cross-selling to new retail customers 	<ul style="list-style-type: none"> Capture upside from cross-selling insurance products to retail customers 	
	New products and channels 	<ul style="list-style-type: none"> Monitor developments in general insurance and launch new products for retirement, investments and protection Leverage existing distribution channels and introduce new digital ones 	
Wealth & Asset Management	Build on existing synergies 	<ul style="list-style-type: none"> Leverage HSBC Malta's strong cross-selling network to unlock synergies across business lines Favorable regulatory and tax environment to attract Greek and international clients 	

Value enhancers



2 How we are going to reshape internal processes in Malta

C

Area	Key actions to be implemented	Key objectives
Products	Lending ^A <ul style="list-style-type: none"> Facilitate access to mortgage lending and personal loans through online platforms Grow unsecured lending through introduction of digital journeys for new credit cards and personal loan sales 	<ul style="list-style-type: none"> ✓ Attract underserved customer segments (e.g. under 30s)
	Wealth Management ^B <ul style="list-style-type: none"> Establish trading platform for wealth management Tailor investment solutions through automatic, personalised solution construction 	<ul style="list-style-type: none"> ✓ Create a more attractive wealth management product offering
	Payments ^C <ul style="list-style-type: none"> Enhance the HSBC Malta app with richer features Introduce mobile pay, digital wallet and merchant acquiring 	<ul style="list-style-type: none"> ✓ Boost customer satisfaction and loyalty ✓ Increased access to retail funding
Operations	Onboarding ^D <ul style="list-style-type: none"> Streamline onboarding with digital ID verification, faster setup, minimal manual steps, and improved data quality 	<ul style="list-style-type: none"> ✓ No branch visits required for onboarding ✓ Lower operational costs and reduced FTE requirement
	KYC¹ ^E <ul style="list-style-type: none"> Digitalise of KYC¹ system to streamline customer assessment by ensuring accurate and timely client identification 	<ul style="list-style-type: none"> ✓ Reduce operational and compliance risks ✓ Cost-saving enabler
	CRM ^F <ul style="list-style-type: none"> Develop of a robust CRM system, enabling personalised client interactions and strengthening customer relationships 	<ul style="list-style-type: none"> ✓ Increase retention and revenue per customer ✓ Boost cross-selling potential

✓ Digitalisation as engine to unlock HSBC Malta's full potential in operations and client engagement

③ Transformation programme in motion for the next phase

Digital transformation – Strategic pillars

- 1 |  Accelerated time-to-market with a unified omnichannel platform
- 2 |  Data-driven, cloud-first organisation
- 3 |  Holistic, sustainable transformation
- 4 |  Culture of continuous improvement
- 5 |  Establish a mobile-first, digital-by-design experience
- 6 |  Value realisation & impact measurement

>€60m

Investment programme 2026-2028E

80+

Experienced tech team members

KPIs and targets

↑ ≥ 20% Increase in digital adoption

↑ ≥ 8-12% Increase in productivity (per FTE)

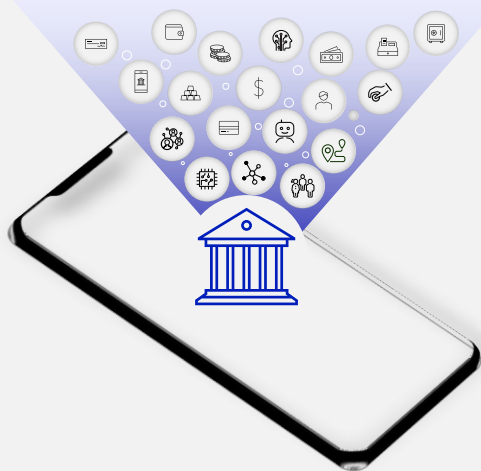
↓ ≥ 10-15 % Reduction of processes cycle time

↓ ≥ 5-10 % Reduction of process operating cost

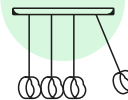
↓ ≥ 15-20% Reduction in manual tasks / automation

↓ ≥ 10% Reduction in decision-making lead time

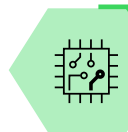
③ Evolving digital framework to support and improve CrediaBank's operations

Digital framework



Mobile-first,
digital-by-design



Omnichannel
experience

Human-to-
human service
enablement



Customer-centric
product delivery
(customer arena)

Seamless and
intuitive customer
journeys



Data-driven
personalisation

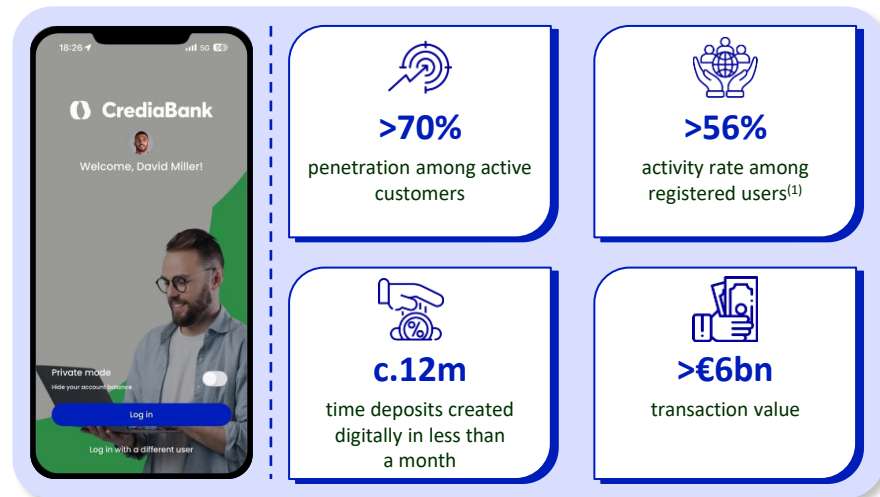
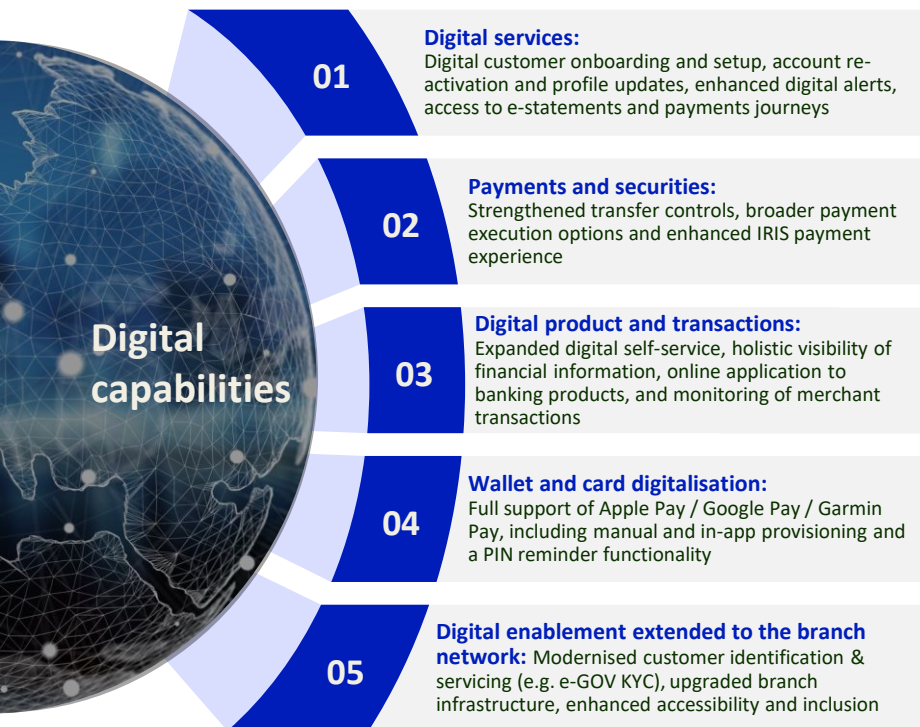
Ecosystems and
marketplaces



Embedded
finance



③ Accelerating a fully digital, omnichannel banking experience across services, payments, cards, and branches



GARMIN PAY™



3 Next-generation distribution channel engine

Branches



- ✓ Remodeling the branch network towards **New Concept Banking Branches** to provide **personalized service and digital self-service options**
- ✓ Branch network supported by **Insurance Sales Coaches Team** to provide ongoing training and daily support to branch officers



CrediaBank
New branch design

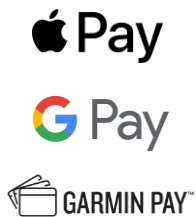
Source: Company information.
Note: 1. Real Estate.

Digital channels



- ✓ Offers **digital financial services** through CrediaBank e-Banking and CrediaBank m-Banking (mobile application)
- ✓ In 2025, launched **IRIS e-Commerce, a QR Code payments solution** to facilitate online purchases directly through e-banking

Integrated payment services supported by



Third parties



- ✓ In 2025, CrediaBank introduced **loan-origination through referrals from third-parties**, which manage customer onboarding, documentation and application submission
- ✓ **One-stop-shop** for mortgage co-funded loans through partnerships with a web platform for property, RE⁽¹⁾ company and electricity provider, to offer a total solution



Construction companies



Real estate brokers (co-funded loans)



Credit intermediaries

Collaboration with one of the most dominant aluminium companies in Greece

3 Significant value creation from realisation of synergies

Complementary strengths lead to significant synergy potential

CrediaBank

Strong expertise in corporate lending;
RM-centric model

Untapped potential in fee
income generating factories

Superior origination speed
(11% market share in new business)^(1,2)

Significant investment in digital
transformation and IT infrastructure

Large and growing
addressable market

HSBC | Malta

Mostly retail business; very low risk appetite
historically with ample white space

Established wealth management
and bancassurance franchises

Excess liquidity with low cost of funding
(c.€6bn deposits⁽³⁾; c.0.4% cost of funds⁽³⁾)

Significant HSBC Group costs, offshore team
members

Robust capital position
(24.1% CET1 ratio⁽³⁾)

CrediaBank Group

✓ Leveraging best practices / focus on
underserved segments
(circa **€0.4bn** of loans potential only from the
underserved segments in Malta⁽⁴⁾)

✓ Cross-selling at fee income level

✓ Funding synergies / liquidity
to fund growth

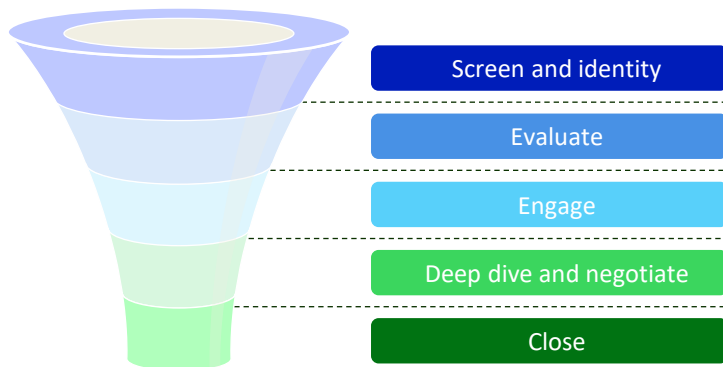
✓ Cost synergies from replacing
HSBC Group costs
(at least **half of €40m** total charges p.a. by removing
layering and mark up⁽⁴⁾)

✓ Stronger capital position

✓ CrediaBank team has extensive track-record of successful execution and integration of transformational and bolt-on transactions with significant synergy realisation

4 Further upside potential from bolt-on M&A

Well-thought approach to M&A opportunities



Stringent criteria

Strategic fit



Synergies and value creation



Return on investment



RoTE impact



EPS impact



Execution risk



Solid track-record

A Transformational and bolt-on acquisitions to strengthen positions in Greece



B Geographical expansion



C Strategic partnerships

Euronet

Current focus areas

1



Leading brokerage house in Greece

- **Current status:** Due diligence⁽¹⁾
- **Expected signing & closing:** 2026
- **Rationale:** Increase fee income; become leading player in Greek brokerage and ECM market and expand the offering into Malta

2

Potential bolt-on M&A to strengthen fee income, e.g. in insurance, wealth and asset management, etc.



4. Pro forma combined financials and outlook

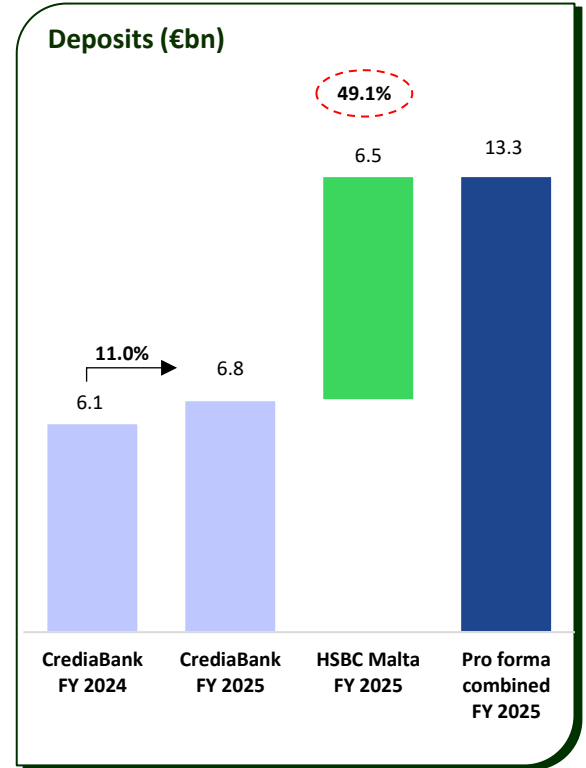
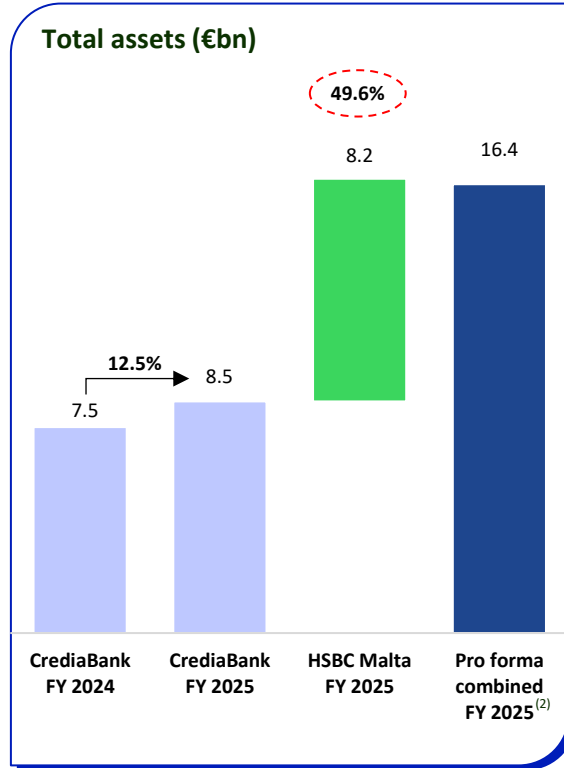
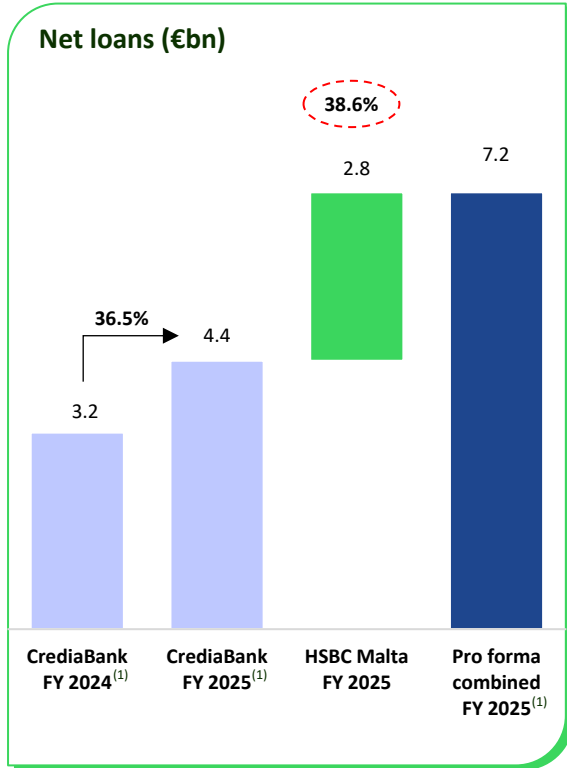
Methodology – Pro forma combined FY 2025 financials

Key assumptions

Consolidation date **January 1, 2025** HSBC Malta stake **@70.03%**

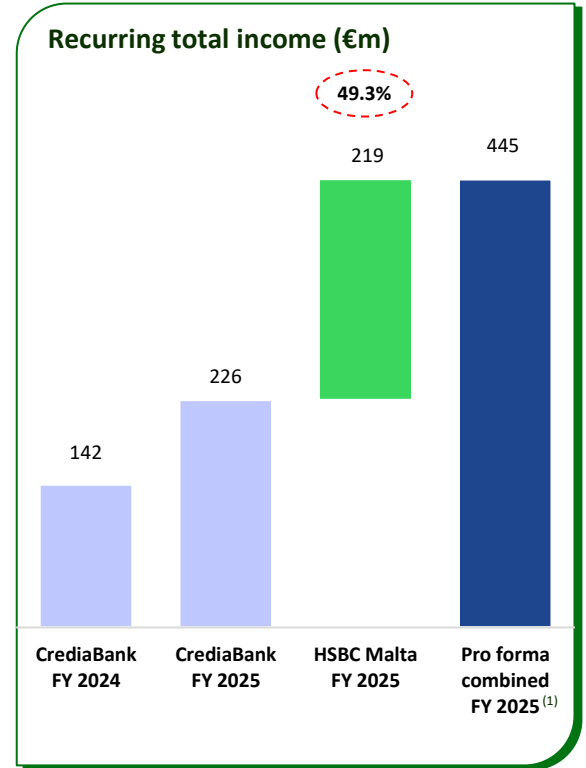
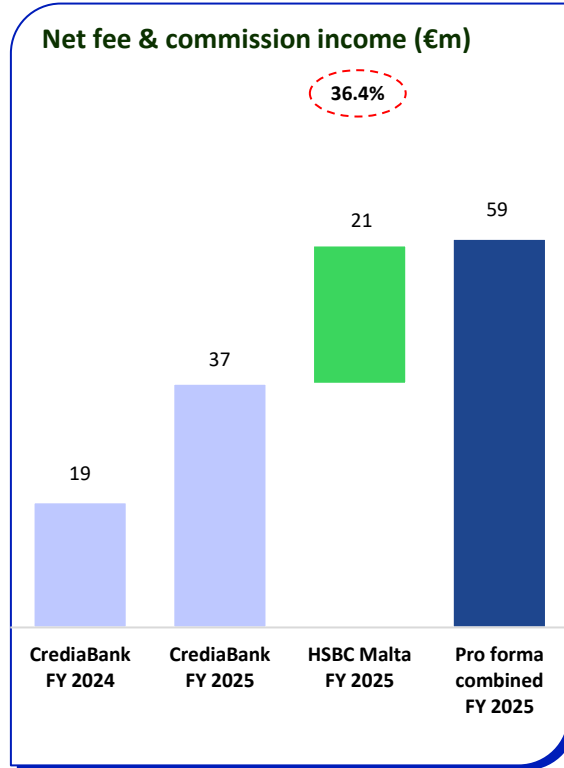
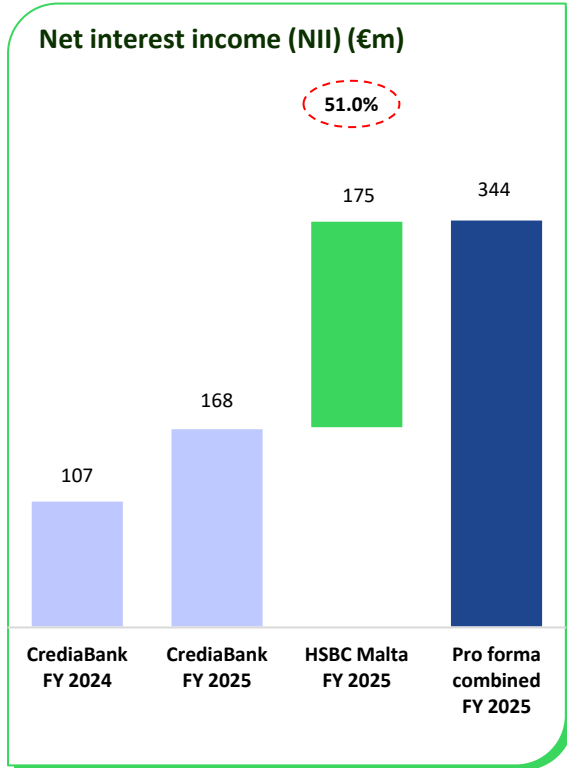
- ✓ The acquisition method is applied in the consolidation of the two entities using a line-by-line approach
- ✓ Full consolidation is assumed starting from 1 January 2025
- ✓ No intragroup items or eliminations are assumed in the combined figures
- ✓ No equity investments in HSBC Malta, and no dividends from HSBC Malta are recognised in CrediaBank's individual balance sheet
- ✓ The consolidated equity includes negative goodwill (badwill) of €0.2bn arising from the transaction, as well as retained earnings from HSBC Malta's net profits attributable to CrediaBank and other equity constituent items for the period 1/1-31/12/2025, based on CrediaBank's share stake
- ✓ Transaction assumptions:
 - ✓ Purchase price for the 70.03% stake in HSBC Malta: €0.2bn
 - ✓ Badwill arising from the Transaction is determined based on HSBC Malta's 2024 equity: €0.2bn

Significantly larger scale



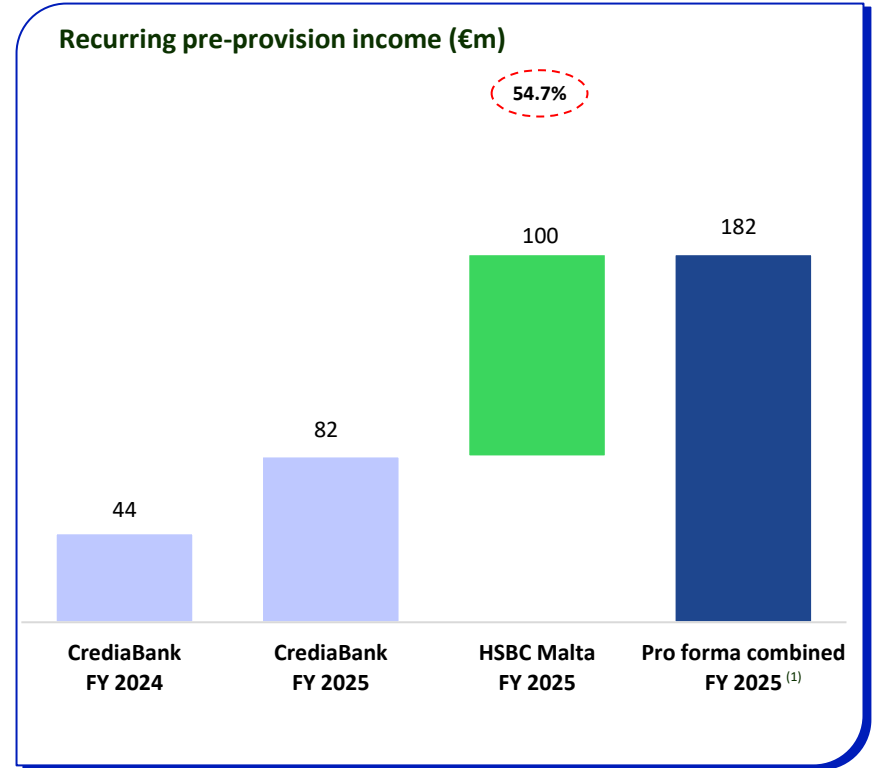
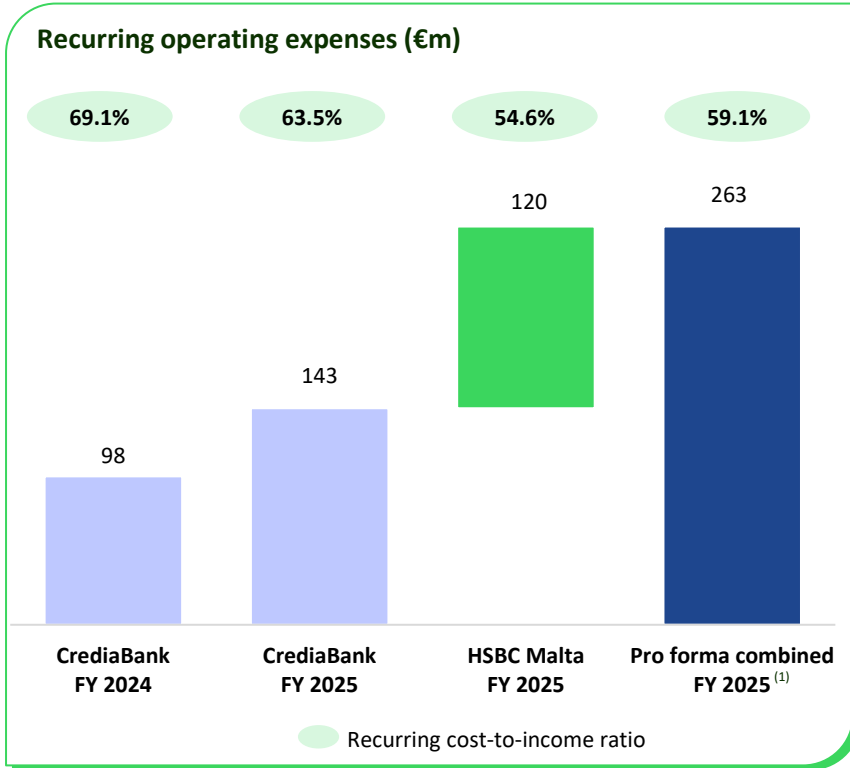
 Represents contribution of HSBC Malta to pro forma combined FY 2025

Solid top-line growth



 Represents contribution of HSBC Malta to pro forma combined FY 2025

Further improvement in cost-to-income ratio and doubling PPI



Represents contribution of HSBC Malta to pro forma combined FY 2025

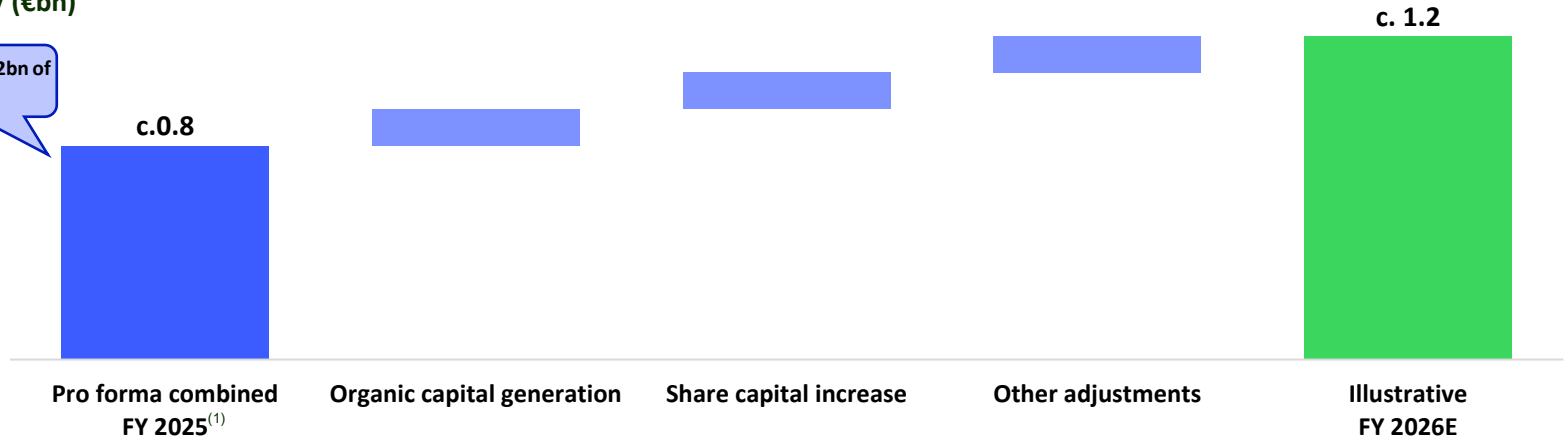
Illustrative financial guidance – Combined FY 2026E

ILLUSTRATIVE

This slide contains illustrative combined FY 2026E financial information, which is based off the pro forma FY 2025 financial information presented elsewhere and assumes the completion of an up to €0.3 billion share capital increase during FY 2026 subject to corporate approvals, organic capital generation and other adjustments. This illustrative combined FY 2026E financial information is for illustrative purposes only and does not purport to show the Combined CrediaBank Group's financial position as of any future date or results of operations for any future period and should not be used for such purpose.

Combined TBV (€bn)

Including c.€0.2bn of badwill



Net loans (€bn)⁽²⁾

c.7.2

c. 8.5

Net Loans-to-Deposits⁽²⁾

c.55%

c. 65%

Total income (€m)⁽³⁾

c.445

c. 500

Source:
Notes:

Company disclosures.
The unaudited pro forma combined FY 2025 financial information is based on the FY 2025 financial results of the Group and the HSBC Malta Group and the Company's current estimates of, and good faith assumptions regarding, adjustments arising from the Acquisition. See Slide 68 and "Disclaimer" for further information.
1. Based on €1.2bn pro-forma shareholders' equity – €0.3bn pro-forma intangibles - €0.1bn AT1 securities
2. Excluding senior notes.
3. Recurring total income.

Financial guidance – Medium and long-term targets

Disclaimer: This slide contain forward-looking statements of financial guidance for the medium and long term. The assumptions upon which such guidance is based are inherently subject to significant uncertainties and actual results may differ, perhaps materially, from those anticipated. The Group prepared such guidance on the basis of management estimates and certain assumptions, some of which are outside of its control, that it believes to be reasonable, including the Group's business plan, management's observations of recent operating conditions, as well as management's expectations for conditions and trends through the medium and long term.

	Metric	Medium-Term	Long-Term	Commentary
Balance Sheet, Asset Quality and Capital	Net Loans ⁽¹⁾	>€11bn	>€14bn	<ul style="list-style-type: none"> Greek balance sheet re-levering, capturing market share and restarting growth focus in Malta
	Net Loan Growth ⁽¹⁾	Mid-teens CAGR	Mid-teens CAGR	
	NPE Ratio (Gross)	<2.7%	<2.7%	<ul style="list-style-type: none"> Healthy loan portfolio and trends
	Net Loan-to-Deposit Ratio	c.70%	c.75%	
	TBV	>€1.3bn	>€1.9bn	<ul style="list-style-type: none"> Solid buffers driven by organic capital generation
	CET1 Ratio	>14.5%	>15.5%	
Profitability	Net Interest Margin ⁽²⁾	c.2.8%	c.3.0%	
	Total Income Growth (YoY)	Mid-teens CAGR	Mid-teens CAGR	
	Recurring Cost-to-Income Ratio	Low 40% ^s	Mid 30% ^s	<ul style="list-style-type: none"> Improving operating leverage by transformation programme and synergy delivery
	Cost of Risk ⁽³⁾	c.30bps	c.30bps	
	Tax Rate (Effective)	c.24%	c.24%	<ul style="list-style-type: none"> Clean and well-provisioned portfolio along with supportive macro trends reflected in stable cost of risk Effective tax rate of combined group
	Recurring Net Profit	>€225m	>€325m	
	Recurring RoTE	>17%	>18%	

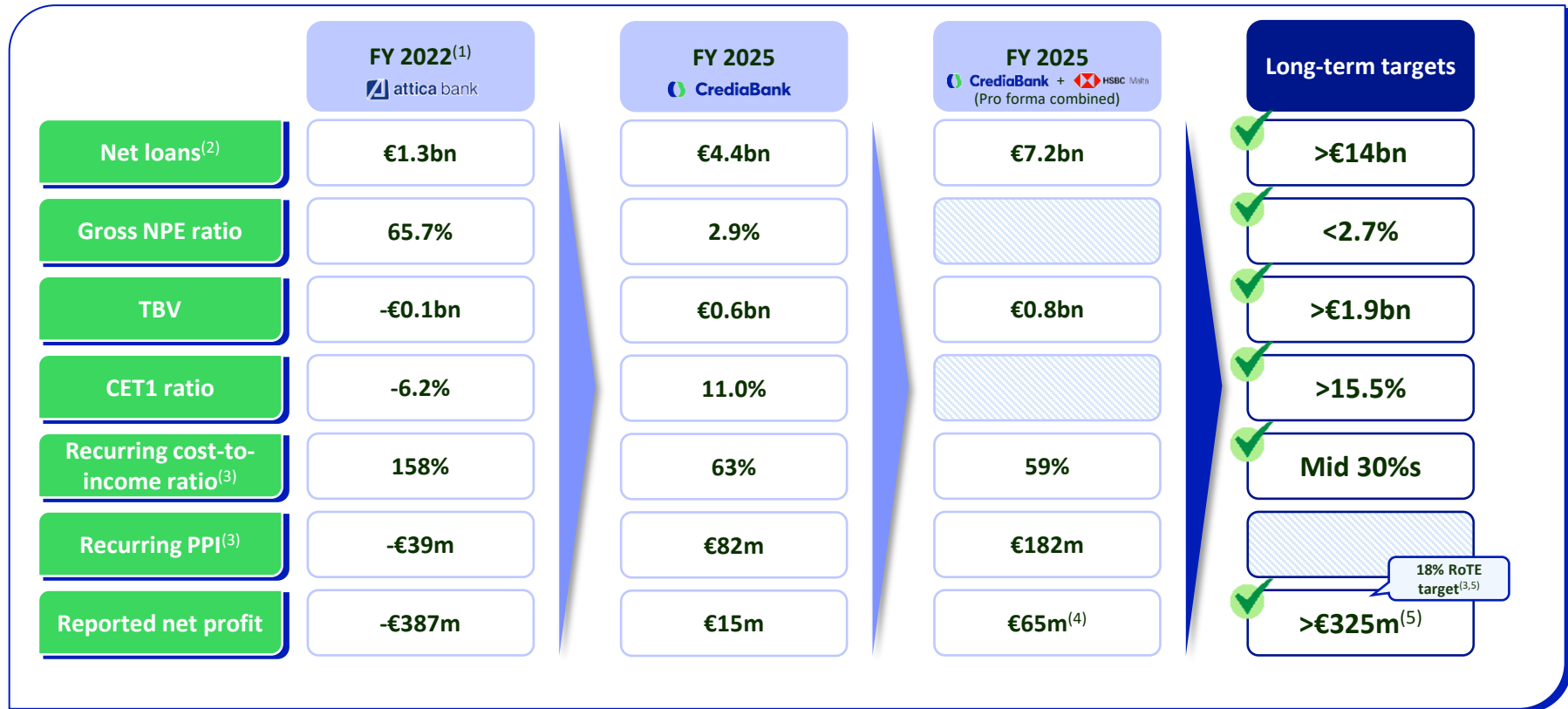
Key Other Figures

Up to €0.3bn
Share Capital Increase in 2026

c.€0.2bn
Transaction badwill to be realised in Q1 2027

5. Closing remarks

A proven track record of execution underpinning our long-term ambitions



Source: Company information.

Notes:
1.

This information is derived from the consolidated financial statements of Attica Bank S.A. as of and for the year ended 31 December 2022. It does not reflect the Pancretia Merger and is not directly comparable to the information derived from the consolidated financial statements of the Group as of and for the year ended 31 December 2025 shown on this slide. See "Disclaimer".

2.
3.
4.
5.

Excludes senior notes.

These measures are Non-IFRS Measures. For the definition of these measures, see "Glossary of terms and Non-IFRS Measures". Includes the portion of HSBC Malta net profit attributable to CrediaBank. On a recurring basis.

6. Annex

Well-embedded risk culture



✓ Sound risk culture is imperative in facilitating effective implementation of the Risk Appetite Framework

A clearly defined risk appetite framework supports disciplined growth and strong governance

Risk Appetite Framework

Governance and oversight



- Clearly defined Risk Appetite Framework (RAF) comprising **Risk Appetite Policy** and **Risk Appetite Statement (RAS)**
- Reviewed annually; endorsed by Executive Committee and Board Risk Management Committee
- Approved by the Board of Directors and continuously monitored by **Group Risk Management Division (GMRD)**

Purpose & strategic role



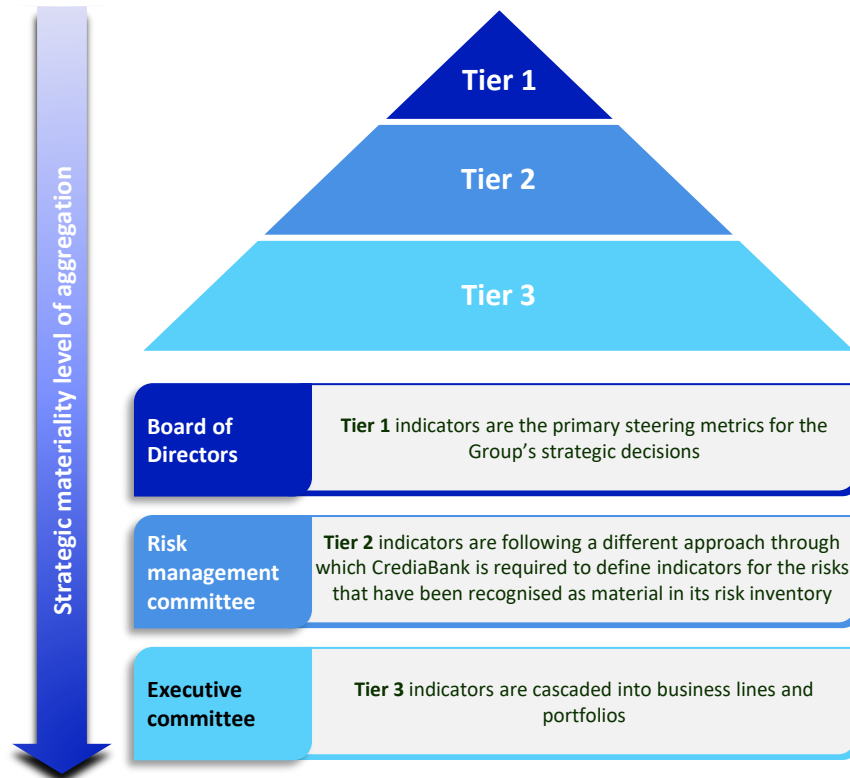
- Defines acceptable types and levels of risk-taking across the Group
- **Aligned with capital strategy** and target risk profile
- Supports short- and medium-term objectives while reinforcing a **strong risk culture**

2025 – Key updates



- **Recalibrated** following Pancreta Bank merger
- Reflects the substantial asset quality improvement
- Strategic shift from balance-sheet repair to **sustainable growth**, while **preserving discipline**

Risk Appetite Indicators categorisation



Robust governance framework anchored in the three lines of defence framework

The Group's risk governance framework is anchored in the Three Lines of Defence framework, providing effective oversight, accountability, and independent assurance

1 1st Line of Defence: Business Units



- ✓ Identify, assess and manage risks arising from their products, services and activities
- ✓ Own day-to-day risk decisions and internal controls
- ✓ Are directly accountable for operating within the Group's risk appetite

2 2nd Line of Defence: Risk & Compliance Functions

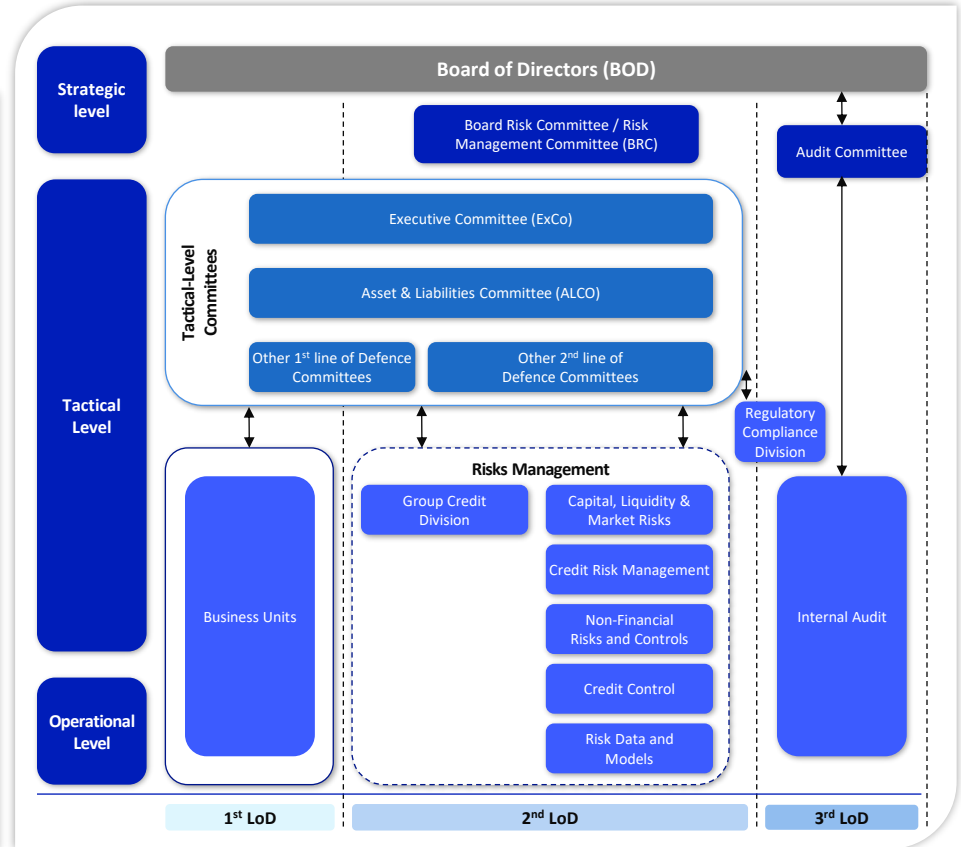


- ✓ Independently oversee and challenge the 1st Line's risk-taking activities
- ✓ Led by the CRO: includes Risk Management and Credit Divisions
- ✓ Compliance & Corporate Governance ensure adherence to regulatory and governance requirements

3 3rd Line of Defence: Internal Audit



- ✓ Provides independent evaluation of the effectiveness and efficiency of the internal control framework
- ✓ Assesses the overall adequacy of risk management processes
- ✓ Reports independently to ensure objective assurance

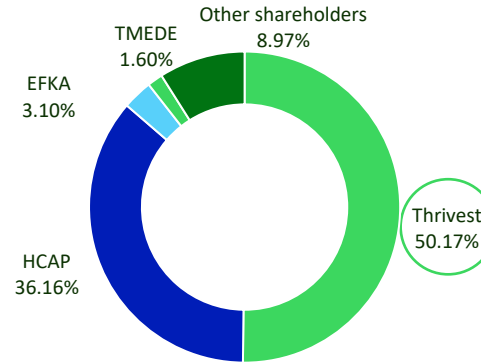


Source: Company information.

CrediaBank's shareholder structure & credit ratings



Shareholder structure⁽¹⁾



CrediaBank's strategic investor has already committed substantial funds in all three capital increases conducted both by ex-Attica and ex-Pancreta banks (Oct-22 PCB, Apr-23 ex-Attica and Oct-24 ex-Attica (post merger with Pancreta Bank))



Moody's credit rating

Rating / Action	Credit opinion 11.06.2021	Credit opinion 11.11.2022	Credit opinion 26.09.2023	Credit opinion 5.07.2024	Rating action 15.11.2024	Rating action 17.03.2025	2025 vs 2021
Baseline credit assessment	Caa3	Caa3	Caa2	Caa2	B2	B1	+5
Outlook	Stable	Positive	Positive	Rating(s) Under Review	Positive	Positive	
Counterparty risk rating	Caa1	B3	B2	B2	Ba2	Ba1	+6
Bank deposits	Caa3	Caa1	B3	B3	B1	Ba2	+7

Supportive and highly experienced Board of Directors

Supportive and highly experienced Board of Directors



Constantinos Herodotou
Chairman, Independent Non-Executive Member



Konstantinos Makedos
A' Vice-Chairman, Non-Executive Member



HCAP

Avraam (Minos) Moissis
B' Vice-Chairman, Non-Executive Member



Eleni Vrettou
Executive Member



Vasiliki (Valerie) Skoubas
Executive Member



Nikolaos Vougioukas
Non-Executive Member



Christos Alexakis
Independent Non-Executive Member



Aimilios Yiannopoulos
Independent Non-Executive Member



Afroditis Sevasti
Non-Executive Member



Ioannis Zografakis
Independent Non-Executive Member



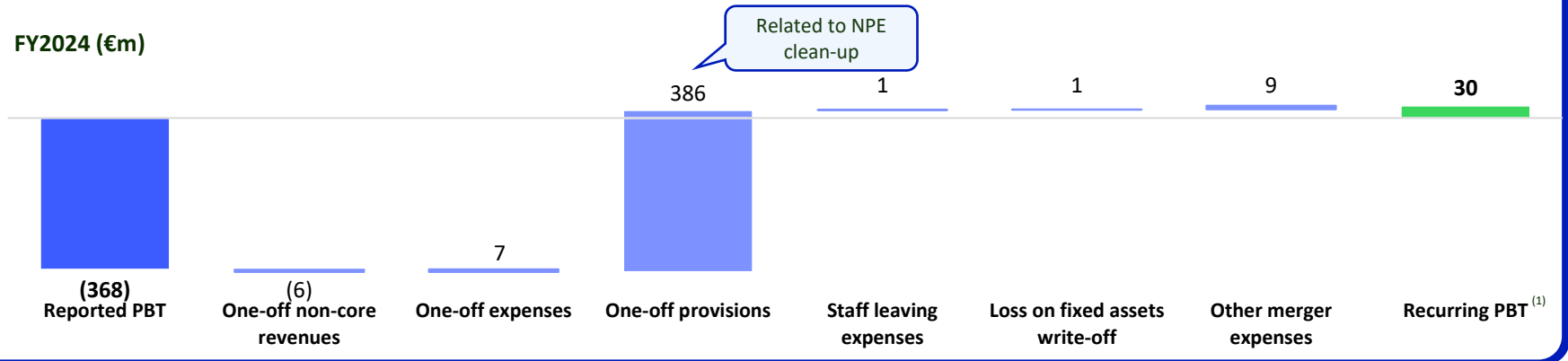
Panagiotis Liargkovas
Independent Non-Executive Member



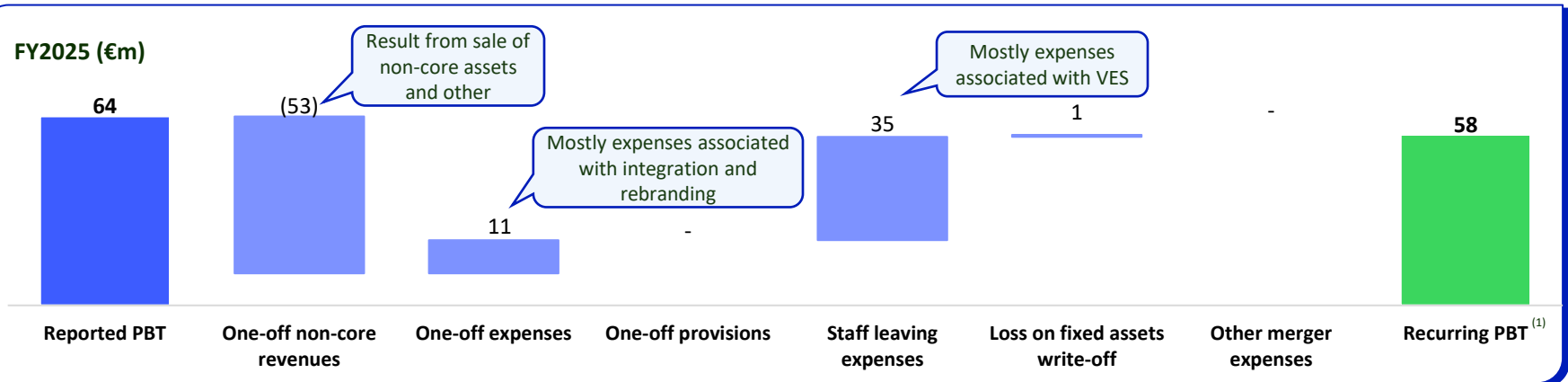
Aimilios Stasinakis
Independent Non-Executive Member

Reported to recurring PBT bridge

FY2024 (€m)



FY2025 (€m)



CrediaBank balance sheet



Balance sheet (€m, unless stated otherwise)	FY 2024	Q1 2025	1H 2025	9M 2025	FY 2025
Assets					
Cash and balances with central bank	422	153	654	647	643
Due from other financial institutions	80	146	79	70	69
Financial assets	1,700	1,359	1,503	1,461	1,440
Derivative financial instruments - assets	0	0	0	0	0
Net loans and advances to customers	4,430	4,659	4,864	5,149	5,457
Investments in associates	2	2	2	3	4
Property, plant & equipment	97	100	95	94	86
Investment property	71	70	91	91	103
Intangible assets	247	252	254	259	262
Deferred tax assets	275	275	272	272	225
Assets held for sale	217	152	159	127	191
Total assets	7,540	7,167	7,972	8,172	8,480
Liabilities					
Due to financial institutions	101	75	73	179	259
Due to customers	6,085	5,998	6,556	6,662	6,757
Debt securities issued	133	33	178	178	169
Defined benefit obligations	8	7	7	7	7
Other provisions	0	0	0	0	0
Other liabilities	338	182	184	170	309
Total liabilities	6,665	6,295	6,998	7,196	7,501
Equity					
Share capital (common shares)	81	81	81	81	81
Other debt securities	0	0	100	100	100
At par	1,565	1,565	1,565	519	519
Retained earnings	-2,007	-2,007	-2,006	9	12
Reserves	1,236	1,233	1,235	267	267
Total equity	875	872	975	976	979
Total liabilities & equity	7,540	7,167	7,972	8,172	8,480



Profit & loss statement (€m, unless stated otherwise)	FY 2024	Q1 2025	1H 2025	9M 2025	FY 2025
Interest income	197	62.4	125.7	190.3	260.8
Interest expense	-90.2	-25.5	-47.2	-69.8	-92.5
Net interest income	106.7	36.8	78.5	120.5	168.3
Income from fees and commissions	31.6	10.6	24.6	38.4	54
Fees and commissions expense	-12.6	-3.5	-7.6	-12.1	-16.8
Net fees & commission income	19	7.1	17	26.3	37.2
Profit / (loss) from financial transactions	5.7	1.5	3.5	3.5	4.6
Profit / (loss) from investment portfolio	6.3	1.1	2.1	2.6	3.2
Dividends	0.6	0	0.4	0.6	0.8
Other income / (expenses)	4	8.6	9.6	10.9	11.8
Total non-core income	16.5	11.2	15.6	17.7	20.5
Total recurring operating income	142.3	55.1	111.1	164.5	225.9
Non-recurring revenues	5.9	1.3	9.8	9.8	53.2
Total reported operating income	148.2	56.4	120.9	174.3	279.2
Personnel costs	-47.7	-19.4	-37.9	-54.9	-71.9
General & admin expenses	-31.3	-8.8	-20.7	-30	-43.6
Depreciation	-19.4	-6.7	-13.6	-20.5	-28
Total recurring operating expenses	-98.4	-35	-72.2	-105.5	-143.5
Restructuring & project costs	-16.6	-14.6	-29	-36.6	-46.3
<i>o/w Staff leaving expense & incentive</i>	<i>-6</i>	<i>-14.3</i>	<i>-26.8</i>	<i>-34.1</i>	<i>-39</i>
<i>o/ w Other restructuring & project costs</i>	<i>-10.6</i>	<i>-0.3</i>	<i>-1.8</i>	<i>-2.1</i>	<i>-6.9</i>
Total operating expenses	-115	-49.6	-101.1	-142.1	-189.8
Recurring pre-provision income	43.9	20.1	38.9	58.9	82.5
Reported pre-provision income	33.2	6.8	19.7	32.1	89.4
Provisions for expected credit losses	-398.4	-4.8	-9.4	-15.8	-21.7
Results from investments in associates	-0.4	0.1	0.1	0.5	0.9
PPA depreciation	-1	-1	-1.9	-2.9	-3.9
Loss on write-off of fixed assets	-1	0	0	0	-0.7
Recurring profit / (loss) before income tax	30	14.3	27.6	40.8	57.8
Profit / (loss) before income tax	-367.6	1.1	8.5	13.9	64.1
Income Tax	42.2	-1	-3.6	-4	-48.9
Recurring profit / (loss) after income tax	23.4	11.2	21.6	31.8	45.1
Profit / (loss) after income tax	-325.5	0.1	4.9	9.9	15.2

HSBC Malta balance sheet



Balance Sheet (€m, unless stated otherwise)	FY2024	FY2025
Assets		
Balances with Central Bank of Malta, Treasury Bills and cash	1,074	1,293
Loans and advances to banks	615	679
Financial investments	2,291	2,537
Loans and advances to customers	2,873	2,762
Intangible assets	23	19
Other assets	865	860
Total assets	7,742	8,150
Liabilities		
Customer deposits	6,158	6,528
Borrowings	90	150
Deposits by banks and items in the course of transmission to other banks	13	13
Subordinated liabilities	65	65
Other liabilities	814	769
Total liabilities	7,141	7,525
Equity	601	626
Total liabilities & Equity	7,742	8,151




Source: HSBC Malta disclosures.






Profit & Loss Statement (€m, unless stated otherwise)	FY2024	FY2025
Interest income	232.1	198.6
Interest expense	(26.0)	(23.2)
Net interest income	206.1	175.4
Net Fees & commission	20.9	21.3
Other income	25.7	22.7
Total income	252.6	219.4
Employee compensation and benefits	(42.3)	(45.2)
General & administrative expenses	(60.5)	(59.2)
Depreciation & amortisation	(10.0)	(15.4)
Total operating expenses	(112.8)	(119.9)
Impairment charges	14.6	9.5
Profit before tax	154.5	109.0
Tax expense	(54.4)	(37.5)
Profit after tax	100.1	71.6

Source: HSBC Malta disclosures.

Pro forma combined financials

	 CrediaBank FY2025	 HSBC Malta ⁽¹⁾ FY2025	 Pro Forma Combined FY2025
Income Statement, €m			
Interest income	261	199	459
Interest expense	(93)	(23)	(116)
Net interest income	168	175	344
Net fees & commission income	37	21	59
Total non-core income	20	23	43
Non-recurring revenues	53	-	53
Total reported operating income	279	219	499
Recurring operating expenses	(143)	(120)	(263)
One-off expenses	(11)	-	(11)
Total operating expenses	(155)	(120)	(275)
Provisions for expected credit losses	(22)	10	(12)
Results from investments in associates	1	-	1
PPA depreciation	(4)	-	(4)
Staff leaving expense	(35)	-	(35)
Loss on write-off of fixed assets	(1)	-	(1)
Profit / (loss) before income tax	64	109	173
Income Tax	(49)	(37)	(86)
Profit / (loss) after income tax	15	72	87
Profit attributable to CrediaBank	15	50⁽²⁾	65

	 CrediaBank FY2025	 HSBC Malta ⁽¹⁾ FY2025	 Pro Forma Combined FY2025
Balance Sheet⁽²⁾, €bn			
Cash and balances with central bank	0.6	1.3	1.7 ⁽³⁾
Due from other financial institutions	0.1	0.7	0.7
Financial investments	1.4	3.3	4.7
Derivative financial instruments	0.0	-	0.0
Net loans and advances to customers	5.5	2.8	8.2
Investments in associates	0.0	-	0.0
Property, plant & equipment	0.1	0.1	0.2
Investment property	0.1	-	0.1
Intangible assets	0.3	0.0	0.3
Deferred tax assets	0.2	-	0.2
Assets held for sale	0.0	-	0.0
Other assets	0.2	0.1	0.3
Total assets	8.5	8.2	16.4⁽³⁾
Due to financial institutions	0.3	0.0	0.3
Due to customers	6.8	6.5	13.3
Debt securities issued	0.2	0.2	0.4
Defined benefit obligations	0.0	-	0.0
Other provisions	0.0	-	0.0
Other liabilities	0.3	0.8	1.1
Total liabilities	7.5	7.5	15.0
Shareholders' equity	1.0	0.6	1.2⁽⁴⁾
Minorities	-	-	0.2
Total liabilities & Equity	8.5	8.2	16.4

Source:
Notes:

Company Information, unless stated otherwise

The unaudited pro forma combined FY 2025 financial information is based on the FY 2025 financial results of the Group and the HSBC Malta Group and the Company's current estimates of, and good faith assumptions regarding, adjustments arising from the Acquisition. See Slide 68 and "Disclaimer" for further information.

1. Metrics reflect 100% of HSBC Malta, as of FY2025.

2. FY2025 Profit attributable to HSBC Malta is attributable to HSBC Group

3.

Pro forma total assets calculated as the addition of total assets minus the cash consideration of c.€0.2bn for the acquisition of the 70% of HSBC Malta.

4.

Excess of CrediaBank's share of HSBC Malta's equity (carrying values as at 31 December 2024) over the €0.2bn consideration paid.

Glossary of terms and Non-IFRS Measures (1/4)

Terms	Definitions
AM	Asset management
AMOC	Fair value of assets at amortized cost
AT1	Additional Tier 1 capital instruments
ATM	Automated Teller Machine
AuM	Assets under management
CAGR	Compound Annual Growth Rate
CIB	Corporate & Institutional Banking
CoE	Cost of equity
Common Equity Tier 1 ratio (CET 1)	Common equity Tier 1 Capital as defined by Regulation (EU) 575/2013 divided by total RWAs
Cost of funds	Total interest paid over a given period divided by the average balance of funding liabilities
Cost of risk (CoR)	Calculated by dividing recurring provisions for ECLs by average gross loans. Average gross loans is the numerical average of gross loans at the end of the period examined and total assets at the end of the previous period.
Cost-to-income ratio	Total operating expenses divided by total operating income
CRE	Commercial real estate
DTA	Deferred Tax Asset
DTC	Deferred tax credit
FTEs	Full-time employees
GBV	Gross book value
GDP	Gross domestic product
Gross NPE ratio	Calculated by dividing NPEs by total loans and receivables before impairment at the end of the period
GWPs	Gross Written Premiums
HCAP	Hellenic Corporation of Assets and Participations
HQLA	High Quality Liquid Assets
Interest yield	Interest income over average interest-earning assets
ISO	International Organization for Standardization
LC	Large Corporate

Glossary of terms and Non-IFRS Measures (2/4)

Terms	Definitions
Liquidity coverage ratio (LCR)	The liquidity buffer of HQLAs that a financial institution holds in order to withstand net liquidity outflows over a 30 calendar-day stressed period as per Regulation (EU) 2015/61
Loan-to-deposit ratio (LDR)	Calculated by dividing gross loans and advances to customers (excluding securitization notes in 2024 and 2025) by due to customers
Loan-to-GDP ratio	Total outstanding loans in an economy divided by the country's Gross Domestic Product (GDP)
LTM	Term loans including Government products
LTV	Loan-to-Value
MDA buffer	Maximum distributable amount buffer
Net interest margin (NIM)	Calculated by dividing annual net interest income by the average balance of total assets. The average balance of total assets is the numerical average of total assets at the end of the period examined and total assets at the end of the previous period
Net Credit Expansion	Increase in the loan portfolio over a period after accounting for repayments, write-offs and sales, showing the bank's net new lending activity
Net Loan-to-Deposit Ratio	Calculated by dividing net loans and advances to customers by due to customers
Net NPE ratio	NPEs divided by net loans and receivables before impairment at the end of the period
New Disbursement	New loans issued during a period, representing the total amount of fresh credit granted to customers (excluding renewals, restructurings, and rollovers)
Non-Core Revenues	The sum of (i) profit/(loss) from financial transactions, (ii) profit/(loss) from investment portfolio and (iii) other income/(expenses).
Non-performing exposures (NPEs)	An exposure that is a) 90 days past-due (material exposure) and b) unlikely to be repaid in full without collateral realization (irrespective of any past-due amount or of the number of days past-due), in compliance with EBA Guidelines, In this Presentation, NPEs are reported under IFRS. For regulatory reporting purposes, NPEs also include Omega and Metexelxis underlying loan exposures
NPE coverage ratio	Calculated by dividing accumulated impairment provisions for loans and other receivables by total NPEs
NPE Ratio	Calculated by dividing NPEs by total loans and receivables before impairment at the end of the period
NSFR	Net stable funding ratio
Operating Income	Total operating revenue minus operating expenses (administrative expenses, depreciation, amortisation and other operating costs)
One-Off Expenses	The sum of non-recurring expense items included in reported personnel, general operating and depreciation expenses
P/TBV	Price to tangible book value ratio
PBT	Profit before tax
PCB	Pancreta Bank
POS	Point of Sale – loans or credit provided at the moment a customer purchases goods/service

Glossary of terms and Non-IFRS Measures (3/4)

Terms	Definitions
PPE	Property, Plant & Equipment
Pre-provision income (PPI)	Total operating income for the period less total operating expenses for the period
Pro-forma figures	Financial figures prepared under the assumption that the combination of CrediaBank and HSBC Malta was effective as of 01.01.25
PV	Photovoltaic (solar power technology that converts sunlight into electricity, typically through rooftop or ground-mounted solar panels)
Recurring Core Income	The sum of (i) Recurring NII and (ii) net fee and commission income
Recurring Cost-to-Income	Cost-to-income ratio adjusted to exclude one-off or non-recurring items, showing the bank's underlying operating efficiency
Recurring Depreciation Expenses	Depreciation expenses excluding the impact of non-recurring items
Recurring General Operating Expenses	Personnel expenses excluding the impact of non-recurring items
Recurring Net Profit	Reported net profit minus the after-tax impact of non-recurring items, based on the nominal tax rate which is 22% for Greece
Recurring Net Interest Income (NII)	Net interest income excluding the impact of non-recurring items
Risk weighted assets (RWAs)	Risk weighted assets are assets and off-balance sheet exposures, weighted according to risk factors based on the Regulation (EU) 575/2013 for credit, market and operational risk
Recurring non-core revenue	Non-core revenues excluding the impact of non-recurring items.
Recurring Operating Expenses	The sum of (i) Recurring Personnel Expenses, (ii) Recurring General Operating Expenses and (iii) Recurring Depreciation Expense.
Recurring Personnel Expenses	Personnel expenses excluding the impact of non-recurring items
Recurring Pre-Provision Income (PPI)	Total Recurring Operating Income less Recurring Operating Expenses.
Recurring Profit Before Tax (PBT)	Recurring PPI less Recurring Provisions for ECLs, less PPA Depreciation, plus the results from investments in associates.
Recurring Provisions for ECLs	Provisions for expected credit losses excluding the impact of non-recurring items
Recurring RoTE	Recurring Net Profit after interest payments on the AT1 Notes, divided by average TBV
RES	Renewable energy sources
RMs	Relationship Managers
RoATE	Return on average tangible equity, which is net income divided by average tangible equity
RoATE@13% CET1	RoATE, where excess capital over 13% CET1 is subtracted

Glossary of terms and Non-IFRS Measures (4/4)

Terms	Definitions
RoE	Return on equity – net income divided by average shareholders' equity
ROIC	Return on invested capital – net operating profit after tax divided by average invested capital
RoTE	Return on tangible equity – net income divided by average tangible equity
RRF	Recovery and Resilience Facility
RWAs	Assets and off-balance-sheet exposures at year / period end, weighted according to risk factors based on Regulation (EU) 575/2013
SB	Small businesses
SME	Small and medium-sized enterprise
Stage 3	Includes credit impaired exposures, loan loss reserves for exposures classified under Stage 3 are calculated for the lifetime of the exposure
Voluntary exit scheme (VES)	A scheme that provides an incentive for employees to retire early
WM	Wealth Management
WPB	Wealth & Personal Banking
TBV	Tangible Book Value
TCR	Common equity Tier 1 Capital as defined by Regulation (EU) 575/2013 divided by total RWAs
Tier 1	The sum of ordinary shares, share premium, preference shares, reserves, retained earnings, minority interests, hybrid instruments, less treasury shares, less retained losses, less intangible assets, less goodwill
Tier 2	Secondary component of the bank's regulatory capital, in addition to Tier 1 capital, that makes up the bank's required regulatory reserves
Time-to-money	The time it takes from initiating a loan/application to the moment funds are disbursed to the customer
Total capital ratio	Total capital as defined by Regulation (EU) 575/2013 divided by RWAs
Total recurring operating income	The sum of (i) Recurring Core Revenues Income and (ii) Recurring Non-Core Revenues.
UCI	Union de Creditos Inmobiliarios, S.A.E
Underlying CoR	Recurring provisions for ECLs divided by average gross loans (excluding securitization notes in 2024 and 2025). Average gross loans is the numerical average of gross loans at the end of the period examined and total assets at the end of the previous period.

